

Upon call of the Governor, a special meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board on Monday, March 25, 1929 at 12:30 p.m.

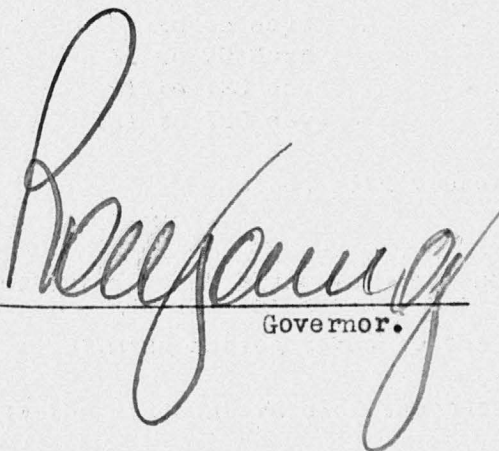
PRESENT: Governor Young
Mr. Platt
Mr. Hamlin
Mr. Miller
Mr. James
Mr. Cunningham
Mr. McClelland, Asst. Secretary

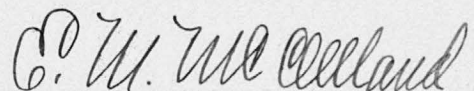
The Governor stated that he called the meeting for the purpose of consulting with the members of the Board with regard to the appointment of the committee which is to go to New York for a meeting with the directors of the Federal Reserve Bank on Thursday. A general discussion ensued with respect to the present credit situation and the position relative thereto of the majority of the Board with which the committee is to acquaint the directors of the New York bank.

Following a discussion, the Governor appointed Messrs. Miller, Cunningham and James as members of the committee in question.

The meeting adjourned at 1:00 p.m.

Approved:


Governor.


Assistant Secretary.