

## K E Y T O I N D E X

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Clayton Act Applications, see Interlocking Directorates  
Collection, see Clearing and Collection  
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JULY - DECEMBER, 1928.

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Staff:		
Carrick, K. K., designated Acting Assistant Federal Reserve Agent for two months	7/27	50
Bond as Acting Assistant FRAgent	8/14	90
Curtiss, Frederic H., redesignated FRAgent for 1929	12/17	380
Employees granted extended leave on account of sickness during:		
July	8/9	79
August	9/12	131
September	10/5	178
November	12/4	338
Gettemy, Charles F., appointed Assistant FRAgent for 1929	12/21	417
Stock: (See Stock)		

## FRBank of Chicago:

Directors: (See Directors)		
Dividend payment authorized	12/19	399
Earnings and expenses, statement for year	12/19	399
Rates: (See Rates)		
Salary schedule for 1929 approved with one exception	12/19	389
Staff:		
Employees granted extended sick leave from:		
June 22 to July 26	7/30	61
July 27 to Aug. 23	8/29	117
Aug. 24 to Sept. 27	10/5	178
Sept. 28 to Oct. 25	10/30	234
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Olson, Arthur, action on salary increase deferred	12/19	390
Pett, H. G., designated Acting Manager of Division of Research and Statistics	9/12	132
Schelling, Carl, appointed Representative of FRAgent for 1929	12/21	418
White, William H., appointed Assistant FRAgent for 1929	12/21	418
Young, Clifford S., appointed Representative of FRAgent for 1929	12/21	418
Stock: (See Stock)		

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Suit brought by Jennie E. and I. T. Bull for recovery of liberty bonds deposited with First National Bank of Shenandoah, Iowa, for safekeeping	9/26	157
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## FRBank of Cleveland:

Directors: (See Directors)		
Dividend payment authorized	12/19	395

<b>FRBank of Cleveland: (Continued)</b>		
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Fund for advances to needy employees increased to \$6,000	10/11	201
Rates: (See Rates)		
Salary schedule for 1929 approved	12/19	389
Staff:		
Anderson, J. B., appointed Assistant FRAgent for 1929	12/21	417
DeCamp, George:		
Leave for ten days or two weeks approved	7/27	51
Redesignated FRAgent for 1929	12/17	381
Employees granted extended leave on account of illness during:		
July	8/14	90
August	9/17	141
September	10/9	182
October	11/12	263
November	12/10	363
Fletcher, William H., appointed Assistant FRAgent for 1929	12/21	417
Fund for advances to needy employees increased to \$6,000	10/11	201
Stock: (See Stock)		
<b>FRBank of Dallas:</b>		
Borrowings by member banks in district maintaining loans in call market	12/15	374
Letter from Governor of FRBank on	12/20	408
Contributions to American Institute of Banking, letter to Governor	8/29	118
Directors: (See Directors)		
Discount of bills bearing endorsement of nonmember banks: (See Rediscounts)		
Dividend payment authorized	12/19	404
Earnings and expenses, statement for year	12/19	404
Federal Intermediate Credit Bank of Houston, permission to rediscount eligible paper up to \$3,500,000 for	9/5	125
Increase in advances to \$6,500,000	12/15	373
Purchase of Government securities under resale agreement, practice of	10/1	167
Rates: (See Rates)		
Salary schedule for 1929 approved	12/19	389
Staff:		
Anderson, Z. T., leave on account of illness extended	7/17	31
Chief of Agent's statistical division, contributions to New York Journal of Commerce not desirable	7/30	62
Employees granted extended leave on account of illness during:		
July	8/13	83
August	9/17	141
September	10/9	182
October	11/10	260
November	12/7	355
Evans, W. J., Assistant FRAgent:		
Appointed for 1929	12/21	418
Cotton crop, criticism of statement on	10/5	179
Report of Committee and letter to FRAgent on statement	10/9	183

## FRBank of Dallas: (Continued)

## Staff: (Continued)

Hall, Charles C., appointed Assistant FRAgent for 1929	12/21	418
Hallmark, T. W., increase in salary as Assistant Manager of Service Department	7/17	31
Huff, C. C., General Counsel, special fee for extra services during year	12/29	434
Locke, Locke, Stroud, and Randolph, extra fee for special services during year	12/29	434
Talley, Lynn P: Economic conditions in district, article for publication in New York Evening Post, opinion of FRBoard	12/3	327
Walsh, C. C.: Article on agricultural and industrial conditions in district for publication in newspaper	9/26	151
Reappointed Class C Director and redesignated FRAgent	12/17	384

## Stock: (See Stock)

## FRBank of Kansas City:

Custodian of securities for receiver of Joint Stock Land Bank at Kansas City, request to act as	10/5	179
Directors: (See Directors)		
Dividend payment authorized	12/19	403
Earnings and expenses, statement for year	12/19	403
Inquiry from Philadelphia Sunday Transcript on how FRSystem prevents bank failures	10/10	193
Rates: (See Rates)		
Salary schedule for 1929 approved	12/19	389

## Staff:

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Employees granted extended leave on account of sickness during:		
July	8/23	105
August	9/17	141
September	10/17	210
October	11/26	308
McAdams, A. M., appointed Assistant FRAgent for 1929	12/21	418
McClure, M. L., redesignated FRAgent for 1929	12/17	383

## Stock: (See Stock)

## FRBank of Minneapolis:

Community Chest Fund, contribution disapproved	10/1	166
Directors: (See Directors)		
Dividend payment authorized	12/19	402
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Charge to reserve for losses account and credit undivided profits account, and then set up reserve for self-insurance	12/20	408
Examination report showing banks listed for special attention because of unsatisfactory condition	7/17	35
Federal Intermediate Credit Bank of St. Paul, additional rediscount under new regulation approved	9/5	125
Federal Reserve Club, budget for 1929 approved	10/1	166

FRBank of Minneapolis: (Continued)

Insurance, to set up reserve for self-insurance	12/20	408
Rates: (See Rates)		
Reserve for expense of printing new size FRnotes not necessary	12/10	363
Salary schedule for 1929 approved with one exception	12/19	389
Staff:		
Bailey, F. M., appointed Assistant FRAgent for 1929	12/21	418
Employees granted extended leave on account of sickness during:		
July	8/9	79
August	9/17	141
September	10/5	178
November	12/7	355
Geery, W. B., article furnished to Cambridge Associates on conditions in district	12/17	385
Mitchell, John R:		
Bond of	9/26	150
Redesignated FRAgent for 1929	12/17	383
Mosher, Curtis L., appointed Assistant FRAgent for 1929	12/21	418
Powell, Oliver S., action on salary increase deferred	12/19	389,390
Appointed Representative of FRAgent	12/21	418
Stock: (See Stock)		

FRBank of New York:

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Bank of Poland, credit extended for one year	9/18	145
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Draft of letter to Deputy Governor approved for transmittal	10/25	224
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Directors: (See Directors)		
Dividend payment approved	12/19	392
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National Bank of Roumania, credit to be extended to aid stabilization	10/25	224
Letter to FRBanks offering pro-rata participation in credit	12/27	424
Rates: (See Rates)		
Salary classification plan, proposed changes effective Jan. 1 approved	12/19	390
Staff:		
Burgess, W. Randolph, appointed Assistant FRAgent for 1929	12/21	417
Dillistin, William H., appointed Assistant FRAgent for 1929	12/21	417



## FRBank of New York: (Continued)

## Staff: (Continued)

Downs, Herbert S., appointed Assistant FRAgent for 1929	12/21	417
Employees granted extended sick leave during:		
June	7/27	50
July	8/16	98
August	9/27	161
September	10/17	210
October	11/26	308
November	12/31	437
Employees promoted in grades effective:		
June 1	7/9	9
July 1	7/27	52
August 1	8/29	117
Harrison, George L., elected Governor to succeed Governor Strong	11/26	315
Appointment effective immediately and salary to be same until Dec. 31	11/27	322
Salary of \$50,000 recommended	12/21	418
Jones, J. W., leave of absence on account of illness granted	7/9	9
Kenzel, E. R., to be invited to meet with FRBoard to consider proposals affecting acceptance business	8/15	94
Unable to come to Washington	8/16	95
Logan, Walter L.: (See National banks, Straus National Bank and Trust Co.)		
McGarrah, Gates W., designated Acting Governor (See also FRAgents)	10/16	207
Rounds, L. R.:		
Functional expense report, to be continued in present form	12/4	344
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Press statement issued by FRBoard on	10/17	212
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Payment of sum to estate of, referred to Counsel	11/10	258
Memo of Counsel that payment of salary is not prohibited by law but is legally unauthorized	11/26	315
Mr. Miller to prepare letter to FRBank of New York that matter will be referred to Attorney General if desired	12/17	386
Letter submitted by Mr. Miller amended and approved	12/19	388
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Suit to enjoin from engaging in open market operations, raising rediscount rate, etc., retention of Newton D. Baker for (Raichle Case)	8/9	81
FRBanks to share in expense of employing Mr. Baker	8/23	106
Complaint dismissed by United States District Court	11/7	246
Suit discussed by Conference of FRAgents	11/15	295
FRBank of Philadelphia:		
Brokers loans information to be developed for	10/1	169
Directors: (See Directors)		
Dividend payment authorized	12/19	394

FRBank of Philadelphia: (Continued)		
Earnings and expenses, statement for year	12/19	394
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Luncheon to be given bankers of district during convention of American Bankers Association in Philadelphia	9/17	141
Rates: (See Rates)		
Reserve requirements of outlying banks: (See Reserve requirements)		
Salary schedule for 1929 approved	12/19	389
Staff:		
Austin, R. L.: (See FRAgents)		
Barnes, Howard M., designated special assistant to examiners	12/3	326
Dewhurst, James F., designated to assist American representative at Conference on Economic Statistics	11/26	312
Leave with pay during trip approved	12/3	324
Employees granted extended sick leave during:		
July	8/3	72
July and August	9/12	132
September	10/11	200
October	11/10	260
November	12/7	355
Hill, E. C.:		
Appointed Assistant FRAgent for 1929	12/21	417
Increase in salary postponed	7/9	11
Increase approved	7/30	65
Morris, Glenn K., designated special assistant to examiners	12/3	326
Post, Arthur E., appointed Assistant FRAgent for 1929	12/21	417
Rehfuss, J. Frank, appointed Acting Assistant FRAgent for 1929	12/21	417
Stock: (See Stock)		
FRBank of Richmond:		
Directors: (See Directors)		
Dividend payment authorized	12/19	396
Earnings and expenses, statement for year	12/19	396
Penalties for deficiencies in reserves under Regulation D, questions raised by	12/8	361
Rates: (See Rates)		
Salary schedule for 1929 approved	12/19	389
Staff:		
Employees granted extended sick leave during:		
July	8/13	83
August	9/17	141
September	10/24	215
October	11/10	260
November	12/13	369
Fry, J. G., appointed Assistant FRAgent for 1929	12/21	417
Hoxton, W. W., redesignated FRAgent for 1929	12/17	381
Shepherd, R. L., appointed Acting Assistant FRAgent for 1929	12/21	417
Stock: (See Stock)		
FRBank of St. Louis:		
Directors: (See Directors)		
Dividend payment authorized	12/19	401
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Rates: (See Rates)

Salary schedule for 1929 approved

12/19 389

Staff:

Biggs, D. C., request not to be considered for reelection as  
Governor

12/13 371

Letter to express regrets of FRBoard

12/17 379

Employees granted extended leave on account of sickness during:

July

8/9 79

August

9/12 131

September

10/11 200

October

11/7 244

November

12/10 363

Martin, William McC.: (See FRAgents)

Stock: (See Stock)

## FRBank of San Francisco:

Directors: (See Directors)

Dividend payment authorized

12/19 405

Earnings and expenses, statement for year

12/19 405

Rates: (See Rates)

Salary schedule for 1929 approved

12/19 389

Staff:

Employees granted extended leave on account of sickness during:

July

8/29 117

August

9/12 131

September

10/17 210

October

11/14 275

November

12/13 369

Newton, Isaac B., redesignated FRAgent for 1929

12/17 384

Read, J. P., redesignated examiner for 1929

12/17 379

Sargent, S. G.:

Appointed Assistant FRAgent for 1929

12/21 418

Redesignated examiner for 1929

12/17 379

Sonne, H. A., redesignated examiner for 1929

12/17 379

Sproul, Allan, appointed Assistant FRAgent for 1929

12/21 418

Bond of

12/7 357

Stock: (See Stock)

## FRBanks:

Assessment for expenses of FRBoard

12/21 416

Directors: (See Directors)

Employees of statistical divisions, question of serving in Division  
of Research and Statistics of FRBoard for short  
periods

11/13 270

Payment of compensation to officers or employees who die while in  
service of banks

11/26 316

Letter submitted and ordered circulated

11/27 323

Letter discussed

12/17 386

Plan of grade classification of personnel, committee to be  
appointed to study

7/30 66

Report of Mr. Smead that work of committee is proceeding and  
plan will soon be submitted

12/19 390

FRBanks: (Continued)

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Rates: (See Rates)

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study to be submitted to Congress 8/16 101

Officers, to be submitted to FRBoard before middle of December,  
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must be fixed by incoming Board of Directors 12/3 334

Present procedure to be continued 12/4 349

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FRBoard:

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new tables 7/17 32

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Budget for 1929, approved by committee as submitted by heads of  
Departments 12/21 411

Approved by FRBoard 12/21 412

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Amendment providing for two members of Board to act as interim  
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Calculating machine, purchase approved 7/30 61

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Members:

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National Bank and Trust Co. to exercise  
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## Members: (Continued)

## Hamlin, C. S.:

Appointed member of executive committee for three months	12/28	430
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## James, George R.:

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## Miller, A. C.:

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## Staff: (See Staff of FRBoard)

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## Straus National Bank and Trust Co., New York City: (Continued)

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Counsel of FRBank of New York to confer with Attorney General of State on report, action on application to await information obtained	11/15	286
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Reservation of title approved and other titles mentioned are available	12/4	338
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Withdrawal of Franklin D. Roosevelt as head of corporation and action held up until new head is chosen	10/11	201
Prospectus for sale of stock, objection to wording of	10/11	202
Approval of title reconsidered and committee appointed to study use of words "investment trust"	11/7	247
Change in title to Federal International Banking Corporation requested by organizers	11/10	259
Memo of Counsel on request for change in title	11/13	268
Change in title approved but attention called to almost similar title	11/26	313
Reservation of title approved and other titles mentioned are available	12/4	338
First Federal Foreign Banking Association:		
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International American Banking Corporation:		
Application of Mr. Julius Spiegel for reservation of title approved	8/23	109
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International Banking Corporation:		
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Foreign Banks:		
Bank of England:		
FRBank of New York requested to take over \$40,000,000 of securities	11/16	300
Plans of FRBank for disposing of securities	11/19	304
Letter from Deputy Governor of FRBank confirming telephone conversation	11/26	311
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Bank of France:		
Account with FRBank of New York, increase in	10/24	218
New monetary law, copy being sent to FRBoard with text of agreements relating to its application	7/9	12
Copies of translations sent by Deputy Governor of FRBank of New York	7/30	64
\$100,000,000 of gold to be earmarked for three or four months	11/16	300
Cablegram to Bank of France to draw down balances from correspondents to \$25,000,000	11/19	304
Bank of Poland:		
Credit extended by FRBank of New York extended for one year	9/18	145
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National Bank of Bulgaria, account opened with FRBank of New York, other relations established	11/26	306
Copies of communications with Bank outlining terms and conditions of arrangement	12/3	328
National Bank of Roumania, central bank credit to be participated in by FRBank of New York	10/25	224
Letter sent by FRBank of New York to other FRBanks offering pro rata participation in credit	12/27	424
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Foreign Discount and Investment Trust: (See Foreign banking corporations)		
Foreign Trade Securities Co., Ltd.: (See Foreign banking corporations, Foreign Discount and Investment Trust)		
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105 and 107, report of committee of FRAgents Conference on revision	11/14	279
Condition report of State member banks with instructions, approved as revised	9/26	152
Condition reports, earnings and expenses reports, and examination reports, action of Conference of FRAgents on modification of	12/4	353
Earnings and dividends, statement of Mr. Smead to Conference of FRAgents on	11/15	282
Fraser, Myers, and Manley, request for copy of articles of association of Federal International Banking Corporation of New Orleans	7/30	63
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Copies of translations sent by Deputy Governor of FRBank of New York	7/30	64
Functional expense reports, report of committee referred to Conference of Governors	11/15	292
Report approved by Conference of Governors	12/4	344

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General Mills, Inc., eligibility of paper for rediscount	7/17	35
Gold certificate circulation to be maintained at about one billion dollars	12/4	347
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Bank of France, cablegram to FRBank of New York to earmark \$100,000,000 for three or four months	11/16	300
Earmarked, figures to be published in 1927 Annual Report	7/17	32
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As only collateral for war loan deposits recommended by Conference of Governors	12/4	347
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American Bank and Trust Co., Paris, Ark., on forfeiture of membership continued until March 12, 1929	9/26	153
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Hearings of representatives of banks, no action on applications at present	12/13	371
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Idaho, Bank Commissioner of, criticism to State member banks on cost of membership by loss of interest on reserve deposits	9/5	126
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Applications approved:		
Alcock, John L.	11/7	253
Allen, Claude L.	11/26	318
Allerton, Robert	10/24	221
Ardrey, J. Howard	9/18	147
Arnold, C. Russell	7/9	13
Aufder Heide, Oscar L.	10/24	220
Baker, Ralph D.	7/27	59
Baldwin, A. M.	12/31	441
Banki, J. A.	12/13	372
Bard, Geo. W.	7/17	38
Barker, Harold O.	11/7	251

## Interlocking Directorates: (Continued)

## Applications approved: (Continued)

Barlow, George H.	7/2	4
Barry, E. E.	10/24	220
Bayrd, Frank A.	8/9	82
Belk, W. H.	7/17	38
Bell, Laurence S.	12/4	353
Bellingrath, W. A.	12/31	440
Bernard, Edgar B.	11/15	296
Bertolet, Israel M.	8/23	110
Billman, C. L.	10/17	213
Binns, William H.	7/27	59
Blair, Algernon	12/31	440
Bloodsworth, Harry	10/24	220
Bovard, H. F.	8/9	82
Bowman, W. C.	12/31	440
Boynton, Herbert F.	10/31	242
Brabson, Thos. D.	7/27	58
Briggs, Charles L.	10/9	190
Buckner, E. H.	11/7	251
Burnley, Harry	7/17	40
Burpee, David	8/3	77
Byers, J. Frederic	10/1	172
Caldwell, Rogers	10/24	220
Campbell, R. W. H.	7/9	14
Casper, A. G.	11/7	251
Chandler, Franklin	8/3	77
Cochrane, John T.	9/27	163
Collins, M. J.	7/27	59
Cooper, Henry E.	9/18	147
Correll, W. H.	9/27	163
Crone, Arthur E.	12/19	406
Crowley, L. T.	8/16	103
Cutler, Bertram	9/18	147
Cutler, John C.	7/17	39
Daniels, Oscar	10/9	190
Davidson, William J.	11/26	318
Davis, J. Lee	10/17	213
Dickey, John L.	12/27	426
Dillon, John T.	7/17	39
Dimmick, S. D.	8/13	89
Dockweiler, Isidore B.	12/15	376
Dowis, G. E.	11/7	253
Dunham, Charles A.	7/9	13
duPont, Lemmot	10/17	213
Einstein, J. R.	11/14	280
Eisler, Charles	12/7	358
Ellison, James H.	7/27	57
Erwin, T. C.	8/13	89
Feyler, Ernest	7/9	14
Fisher, Fred J.	8/23	110
Flandreau, Theodore F.	7/9	15

## Interlocking Directorates: (Continued)

## Applications approved: (Continued)

Fletcher, M. L.	9/27	163
France, Jacob	10/24	219
Freeburn, Thomas I.	11/26	319
Fuller, Samuel L.	11/7	252
Garard, E. A.	12/21	419
Garcelon, William F.	8/13	88
Gaston, J. L.	12/31	440
Gault, Harry R.	10/25	225
Gendron, Joseph E.	11/26	318
Gieske, Alfred W.	11/7	253
Girdler, Tom M.	8/13	89
Gosdorfer, Louis C.	12/15	377
Gottlieb, Harry N.	7/9	15
Graff, Peter, 3rd	10/25	225
Graham, Albert	8/13	89
Graham, Kelley	10/9	190
Greene, S. Harold	9/5	129
Griffin, John H.	7/27	58
Grubbs, A. K.	9/27	163
Hallas, Joseph Jr.	7/17	40
Hann, George R.	10/24	219
Hardy, John K.	12/31	440
Hawkins, Frank	9/27	162
Heely, Augustus V.	12/19	407
Hill, Albert P.	7/27	58
Hill, Robert C.	10/5	180
Hobbie, R. M.	12/31	441
Hoffman, J. G., 3rd	12/7	357
Holland, M. B.	11/26	319
Hoyt, Richard F.	11/7	252
Hubbell, DeWitt	12/19	407
Iselin, Ernest, Jr.	8/3	77
Jacobs, Louis N.	7/17	39
Jameson, E. C.	10/26	229
Jeffery, Elmore B.	11/7	253
Jeftlin, Abraham	7/9	15
Johnson, C. Harry	7/9	13
Johnson, C. W.	12/13	372
Johnson, J. Ford, Jr.	11/7	252
Jones, Floy C.	10/25	226
Jones, Robert McK.	12/31	440
Junell, John	7/27	58
Kahn, Sidney H.	7/9	14
Kaye, Joseph	8/3	77
Kershaw, Nelson	10/24	220
Keys, C. M.	11/7	252
Knox, P. B.	8/16	103
Kraemer, Louis F.	9/26	153
Lamberton, Chess	9/5	129
Lamberton, Harry	9/5	129

## Interlocking Directorates: (Continued)

## Applications approved: (Continued)

Lamberton, Robert	9/5	129
Laughlin, George M., Jr.	9/17	143
Lawler, Oscar	12/31	440
Leuly, Albert	12/3	336
Lewis, Harry S.	7/9	13
Ligon, R. F.	12/31	441
Long, Perry R.	7/17	40
Love, Edward L.	11/15	296
Lutz, J. Milton	10/24	219
MacPherson, Frank	12/31	440
Marlowe, Thomas A.	12/27	422
McClure, David B.	8/9	82
McKenna, John A.	10/24	220
McKown, J. Boyd	9/27	162
Makiver, Harry J.	7/17	40
Managh, James Harry	9/18	147
Marvin, Benjamin	12/15	376
Mentzer, Walter C.	11/26	318
Metz, Herman A.	9/12	134
Formally approved	10/9	182
Meyers, Harry	8/9	82
Mitchell, C. S.	7/9	14
Mitchell, James	11/15	297
Mizell, Everett	9/27	163
Mongan, Charles E.	11/26	318
Morgan, Dwight C.	10/17	213
Morris, Ray	7/9	10
Moulton, Wm. A.	12/21	419
Mudge, E. W.	7/9	14
Muir, Wm.	7/17	39
Murray, M. J., Jr.	7/17	39
Newton, Maurice	11/7	251
Nichols, Frank C.	11/7	253
Noyes, C. F.	10/26	229
Olivier, Stuart	11/7	253
Orr, J. B.	12/7	357
Page, James R.	11/26	319
Painter, George E.	12/15	376
Parker, Dale M.	11/7	252
Parshall, William W.	7/27	59
Pelzer, Arthur	12/31	441
Perry, Albion A.	11/15	297
Pettit, W. S.	12/27	426
Philbrick, C. A.	12/10	367
Philleo, R. M.	12/10	367
Pond, Harry H.	12/19	407
Pratt, Herbert L.	9/18	147
Reney, H. B.	11/26	319
Rapelye, John A.	12/15	376
Reed, Nathan P.	11/26	318
Rhodes, Frank B.	7/17	40

## Interlocking Directorates: (Continued)

## Applications approved: (Continued)

Rhodes, Samuel N.	7/17	40
Richards, Josiah	11/7	252
Riley, Walter J.	9/5	129
Rine, E. M.	7/9	13
Robertson, Charles E.	7/17	39
Roe, Frank O.	12/7	357
Rothschild, Leon D.	9/5	129
Rugg, Robert B.	8/29	121
Runkle, Delmer	7/17	39
Scanlon, M. J.	10/24	221
Scarborough, William B.	11/7	252
Schlesinger, B. F.	7/17	39
Schuler, Henry J.	11/26	319
Shank, W. C.	7/27	59
Shapleigh, A. L.	12/31	439
Shelton, T. M.	7/9	10
Sirrine, J. E.	7/27	58
Smith, C. L.	11/26	319
Smith, Frank H.	12/19	407
Somers, Henry W.	10/1	173
Stang, John E.	7/9	13
Staver, Harry B.	11/26	320
Stecher, Henry W.	8/29	121
Steiner, Robert E., Jr.	12/31	441
Stewart, George H., Jr.	7/27	58
Stone, W. E.	12/27	426
Straus, Arthur W.	7/9	15
Straus, Melvin L.	7/9	15
Straus, Samuel J. T.	7/9	14
Straus, Simon W.	7/9	14
Straus, Simon W.	11/15	297
Sullivan, R. Livingston	7/27	59
Swenson, Fred	7/2	3
Taylor, Clyde C.	12/15	376
Taylor, William H.	8/16	103
Thatcher, Raymond C. C.	10/31	241
Thompson, M. A.	11/26	319
Thun, Ferdinand	7/17	38
Truax, A. R.	12/7	357
Tuft, Frank H.	8/3	77
Vance, H. E.	12/27	426
Vanderbilt, Arthur T.	9/26	159
Vanderpool, Wynant D.	8/13	88
Verlenden, J. S.	10/17	213
Wakefield, Charles T.	11/7	251
Wallace, F. M.	8/23	110
Ward, Hugh H.	10/24	219
Weller, O. E.	12/10	367
Wier, R. W.	12/19	407

## Interlocking directorates: (Continued)

## Applications approved: (Continued)

Wiess, H. C.	11/7	251
Williams, Parker S.	11/7	251
Williams, Thomas M.	12/10	366
Willard, Henry Augustus, 2nd	7/27	58
Willard, William Bradley	7/27	58
Williamson, H. L.	11/26	319
Winslow, Bernard B.	9/14	139
Woodrow, John A.	11/26	320
Woolfolk, A. S.	12/31	441
Wright, T. A., Jr.	8/13	89
Wrigley, William, Jr.	10/24	220
Yeasting, William H.	8/9	82
Zieber, Philip S.	7/17	38

## Applications refused:

Ledbetter, Joe, draft of letter advising of refusal	7/9	10
Letter from Mr. Ledbetter to reconsider, referred to FRAgent at St. Louis	7/27	55
Application not to be reconsidered	8/16	101
Mays, Ben, draft of letter advising of refusal	7/9	10
Letter from Mr. Ledbetter to reconsider, referred to FRAgent at St. Louis	7/27	55
Application not to be reconsidered	8/16	101
Letter advising of action of Board	9/5	127
Morrill, George E.	11/7	246
Morrow, George K.	8/23	109

## Miscellaneous:

Bremer, Otto, members of advisory board of national bank not subject to Clayton Act	12/8	360
Colt, S. Sloan, action deferred	10/26	229
Unfavorable recommendation by FRAgent at New York	11/15	288
Duerr, Edward, action on application deferred	7/27	55
Firms in New York City to be classed as "private bankers" and applications to be required to serve other banks	10/17	211
Geier, Fred A., action deferred pending passage of amendment to Clayton Act	7/27	54
Houston, David F., application to be approved for three of four banks listed	12/21	416
Howell, Herbert F., action deferred	10/26	229
Howell, Vann M., application refused and hearing on revocation of permit previously granted	9/5	127
Revocation of permit and to sever connection with certain banks at end of year	11/12	263
Humphrey, A. L., action deferred	7/10	20
Ickelheimer, Henry R., action deferred	10/26	229
To be approved upon resignation from one bank	11/15	288
Lanahan, W. W., action deferred	12/27	423
Laughlin, George M., Jr., application referred back to FRAgent	8/3	75
Application approved	9/17	143



## Interlocking directorates: (Continued)

## Miscellaneous: (Continued)

Lehman, Robert, action deferred	10/26	229
To be approved upon resignation from certain banks	11/15	288
Symmes, F. W., application not necessary	8/3	75
Morris Plan Companies in California are banks under Clayton Act	11/26	314
International Acceptance Bank: (See Foreign banking corporations)		
International American Banking Corporation: (See Foreign banking corporations)		
Investment Trust, use of title by foreign banking corporations, committee appointed to study	11/7	247
Report of members of committee discussed and Governor to take up matter with President of company	11/10	258
Report of Governor on developments	11/12	261

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Joint Stock Land Bank at Kansas City, request that FRBank of Kansas City act as custodian for safekeeping of securities for receiver	10/5	179
Julian Petroleum Corporation: (See Violations of Federal Statutes)		

## "K"

Kean, Taylor, and Co., request for dates of meetings of directors of FRBanks, to be secured from FRBanks	12/3	329
Kent, Fred I., suggestion that FRBoard revoke ruling on balances due from foreign banks in figuring required reserves	7/10	20
Revocation to be referred to Fall Conference of Governors and FRAgents and to next meeting of Federal Advisory Council	7/30	64
Topic for discussion by Federal Advisory Council	8/29	120
Revocation of ruling recommended by Federal Advisory Council	10/1	170
Report of special committee of FRAgents against change in ruling	11/14	277
Revocation disapproved by Conference of Governors	12/4	346
Mr. Kent at meeting of FRBoard to discuss effect of ruling	12/15	375
Klein, Julius: (See Canadian Currency)		
Klopstock, Paul, reservation of title amended to read Foreign Discount and Investment Trust	7/17	34
Report that organizers of Foreign Discount and Investment Trust are agreeable to change in title	11/14	275
(See also Foreign Banking Corporations)		

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Lamar, Dr. L. Q. C., fee for services in connection with assessment of taxes on Havana Agency by Cuban Government	7/17	32
League of Nations:		
Conference of Economic Statistics, representation by FRBoard referred to Governor with power	10/30	236
Letter to Secretary of State on representation by FRBoard approved	11/7	246

League of Nations: (Continued)		
Department instructions to E. Dana Durand, American representative, and to be assisted by James F. Dewhurst	11/26	312
Leave of absence with pay approved for Mr. Dewhurst during trip	12/3	324
Leased Wire System, report of committee on supply of new code books and prorating cost	12/4	343
Letter from Governor of FRBank of Chicago on report and on increased volume of transfers over New York- Chicago wire	12/17	385
Legislation: (See also FRAct)		
Amendment to FRAct making it discretionary to assess cost of examining member banks against banks examined, resolution on	10/9	190
Resolution requesting prompt action by Congress, adopted	10/10	195
Amendment approved by Conference of FRAgents	11/13	273
Bill to amend sec. 5219 of Revised Statutes on taxation of national banks by States, letters to Banking and Currency Committee of House and Senate	12/3	332
Clayton Act: (See Interlocking directorates)		
French monetary law, copies being sent to FRBoard	7/9	12
Copies of translations sent by Deputy Governor Harrison	7/30	64
National Bank Act, amendment on appointment of liquidation agents of national banks, recommended by FRAgents	11/15	283
Pension bill, report of committee to Governors Conference, to have new bill introduced	12/4	343
Resolution for erection of building for Los Angeles Branch, inquiry on present status of	12/27	425
Advice from Committee on Banking and Currency of House that it will come up after first of year	12/28	427
Revised Statutes: (See Revised Statutes)		
S. 4662, to amend FRAct with respect to venue of civil suits against FRBanks	12/13	370
Lewis, S. C.: (See Violations of Federal Statutes)		
Live stock, notes secured by: (See Rediscounts)		
Loans:		
Brokers:		
Borrowings by member banks in Dallas District maintaining loans in call market	12/15	374
Letter from Governor of FRBank of Dallas on	12/20	408
FRBank of Philadelphia, information to be developed similar to New York and Chicago	10/1	169
Member banks in Chicago to report also on loans "for account of others"	12/21	417
Relation of spread between rediscount rate and rates for stock exchange loans to improper use of credit facilities of FRBanks for	12/31	438
Reporting by all member banks, discussed by Conference of Governors	11/15	292
Recommendation of Governors Conference approved	12/4	340
Tabulation by reporting member banks in New York City showing new series of figures	12/13	370
Call, extent to which Federal Reserve credit is being used in support of	9/27	162

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Call: (Continued)		
Rates on, influence of increase in buying rates of FRBanks on (See also Rates)	12/31	438
Demand against acceptances and stock exchange collateral, request of Equitable Eastern Banking Corporation to use as reserves	9/26	155
Allowed to use loans against acceptances but not loans against stock exchange collateral	10/10	193
Partial payments received in small loan business, classification for reserve purposes	7/30	65
(See also Rediscounts)		
Loeb, H. A.: (See Philadelphia Clearing House Association)		
Luncheon to be given bankers of district by FRBank of Philadelphia during Convention of American Bankers Association	9/17	141
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Mail order houses, sales of, objection of Mr. James to wording of retail trade statement	10/11	198
Wording of footnote to statement approved	10/30	234
Market value, interpretation of: (See Regulation K)		
Massachusetts, Commissioner of Corporations and Taxation, reply to letter on use of words "trust co." and "savings bank" by corporations not organized under State law	8/23	107
Maturity on member bank collateral notes, proposed amendment to Regulation A fixing minimum limitation on	7/30	65
Topic for discussion by Federal Advisory Council	8/29	120
Governor of FRBank of Boston to bring up for discussion at meeting of stockholders of FRBank	9/12	133
Federal Advisory Council opposed to amendment to regulations	10/1	171
Conference of FRAGents opposed to fixing minimum	11/13	274
Conference of Governors also opposed, and proposed regulation fixing minimum disapproved by FRBoard	11/15	293
Recommendation of Conference of Governors discussed and action noted	12/4	340
Member banks: (See National Banks; State member banks)		
Minneapolis and St. Paul, computations of reserves to be made on Tuesdays and Fridays	7/27	51
Members, FRBoard: (See FRBoard)		
Membership in FRSystem:		
American Trust Co., Richmond, Va., application approved with special conditions	12/29	433
Action approved by Mr. Cunningham	12/29	435
Continental-Illinois Bank and Trust Co., Chicago, Ill., to be formed by consolidation of two member banks	9/17	143
Memo of Mr. Herson and Mr. Gilbert recommending approval of consolidation and membership	9/26	157
Idaho State member banks, criticism of State Bank Commissioner on loss of interest on reserve deposits carried by	9/5	126
Memo of Mr. Van Fossen on	9/12	136

Membership in FRSystem: (Continued)		
Mountain City Trust Co., Altoona, Pa., extension of time for accepting conditions of membership	7/27	57
National banks: (See National banks)		
State member banks: (See State member banks)		
Union Trust Co., Newark, Ohio, application for membership approved	9/26	149
Withdrawals from: (See Withdrawals)		
Mergers: (See Consolidations)		
Morrill, Chester: (See Joint Stock Land Bank at Kansas City)		
Morris Plan Companies in California are banks under Clayton Act	11/26	314

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National, use of word in titles of corporations other than banks, reply to Secretary of State of Florida	8/23	108
National Bank Act, amendment on appointment of liquidation agents of national banks, recommended by FRAgents	11/15	283
National bank note circulation, retirement discussed	12/28	431
National Bank of Bulgaria: (See Foreign banks)		
National Bank of Roumania: (See Foreign banks)		
National banks:		
Addison National Bank, Chicago, Ill., reduction in reserve requirements recommended	9/12	132
Approved	9/17	143
American-First National Bank, Oklahoma City, Okla., permission to accept to 100 per cent of capital and surplus	9/5	126
American National Bank, Richmond, Va., to convert into American Bank and then to merge into American Trust Co.	12/29	433
Amoskeag National Bank, Manchester, N. H., permission to act as executor	8/23	104
Bank of America National Association, New York, permission to accept to 100 per cent of capital and surplus	11/7	245
Bonds, circulation, advice of no applications received for sale:		
During second quarter	7/10	20
During third quarter	10/4	175
Citizens and Southern National Bank, Savannah, Ga., permission to accept to 100 per cent	7/27	52
Citizens National Bank, Hope, Indiana, continued deficiencies in reserves	9/26	152
Citizens National Bank, Point Pleasant, W. Va., application for stock in FRBank of Richmond approved	8/23	104
City National Bank, Albany, Ga., application for stock in FRBank of Atlanta approved	7/27	47
Collin County National Bank, McKinney, Texas, action on application for additional stock rescinded	10/24	216
Commercial National Bank and Trust Co., New York, application for stock in FRBank of New York approved	11/7	243
Condition reports:		
Call as of June 30	7/9	5
Call as of Oct. 3	10/9	181
Continental National Bank and Trust Co., Chicago, Ill., to consolidate with Illinois Merchants Trust Co. under State charter	9/17	143

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Memo of Mr. Herson and Mr. Gilbert recommending approval of consolidation and membership	9/26	157
Reduction in capital incident to consolidation	12/7	356
Reduction in capital to \$1,500,000 approved	12/8	360
Dunbar National Bank, New York, N. Y., application for stock in FRBank of New York approved	8/29	115
Examinations of twelve in Richmond District, analysis showing impaired capital	7/10	21
Examiners: (See Examiners)		
Fiduciary powers, policy of waiting one year after organization before approving applications, memos of Governor and Counsel on	11/7	250
Action postponed	11/10	255
Memo of Governor referred to Conference of FRAgents	11/12	261
Memo approved by Conference of FRAgents	11/14	276
Rulings on time of granting trust powers rescinded and action on memo of Counsel deferred	11/15	284
Conference of Governors favorable to memo of Governor	11/15	294
Recommendation of Conference of Governors discussed	12/4	342
Fiduciary powers: (See Fiduciary Powers)		
First National Bank, Anderson, Texas, reduction in capital stock approved	11/26	310
First National Bank, Bellerose, N. Y., application for stock in FRBank of New York, approved	8/29	115
First National Bank, Benson, N. C., reduction in capital stock approved	10/17	210
First National Bank of Brooklyn, merger into Bank of the Manhattan Co.	10/9	182
First National Bank, Denton, Mont., deficiency in reserves	10/4	175
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## Rates: (Continued)

## FRBank of Atlanta: (Continued)

Schedule of discount and purchase

7/13	27
8/3	70
8/13	83
9/17	140
10/17	209
11/10	259
12/17	378

## FRBank of Boston:

Rediscount, increase to five per cent approved

Reasons for increase in rate

Schedule of discount and purchase

7/18	43
7/27	50
7/17	28
7/27	47
7/30	60
8/16	98
9/17	140
9/27	161
10/11	200
10/25	222
11/10	259
11/26	306
12/7	354
12/27	420

## FRBank of Chicago:

Rediscount, increase to 5 per cent voted by directors, no  
action until meeting on July 10

Increase approved

Reduction moved by Mr. James, motion lost

Schedule of discount and purchase

7/2	1
7/10	16
8/16	96
7/17 <sup>30</sup>	30,60
8/9	78
8/13	83
8/29	115
10/1	164
10/30	233
11/26	307
12/31	436

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Rediscount, increase to five per cent approved

Reduction to  $4\frac{1}{2}$  per cent to be considered

Schedule of discount and purchase:

8/3	70
9/26	148
7/9	5
7/17	29
7/30	60
8/13	83
9/17	140
10/9	181
11/10	259
12/8	359

## FRBank of Dallas:

Schedule of discount and purchase:

7/17	28
7/27	47
7/30	60
8/9	78
9/12	131

Rates: (Continued)

FRRBank of Dallas: (Continued)

Schedule of discount and purchase: (Continued)

10/17	209
10/24	215
11/10	260
12/8	359

FRRBank of Kansas City:

Schedule of discount and purchase:

7/9	5
7/17	30
7/27	48
7/30	60
8/13	83
8/29	115
9/17	140
10/1	164
10/12	204
10/26	229
11/10	260
11/26	307
12/7	354
12/27	420

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Schedule of discount and purchase

7/17	30
7/27	49
10/24	214
12/13	368

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10/31	241
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11/16	300
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11/15	292
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Rediscount, increase to five per cent approved

7/12	24
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Senior officers to give reasons for increase

7/12	25
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Letter from Mr. Case stating reasons for increase

7/17	30
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Suit brought by Raichle to enjoin FRRBank from raising (See Court cases)

Schedule of discount and purchase:

7/9	5
7/17	28
7/27	48
8/3	71
8/13	83
8/23	104
8/29	115
9/5	124
9/12	131
9/17	140
10/1	164
10/5	177
10/12	204
10/24	214
10/26	229

## Rates: (Continued)

## FRBank of New York: (Continued)

## Schedule of discount and purchase: (Continued)

11/7	243
11/10	259
11/16	300
11/26	307
11/27	321
12/7	354
12/17	378
12/27	420
12/28	427

## FRBank of Philadelphia:

Rediscount, increase to five per cent approved

Reasons for increase in rate

Schedule of discount and purchase

7/27	49
7/27	50
7/9	5
7/27	48
7/27	49
8/3	71
9/5	124
9/26	149
10/4	174
10/17	209
11/10	259
11/26	307
12/7	354
12/27	420

## FRBank of Richmond:

Rediscount, increase to five per cent approved

Senior officers to give reasons for increase

Letter from Governor Seay stating reasons for increase

Schedule of discount and purchase:

7/12	24
7/12	25
7/17	30
7/17	29
7/27	48
8/9	78
9/17	140
10/24	214
11/10	259
12/13	368

## FRBank of St. Louis:

Rediscount, increase to 5 per cent approved

Reasons for increase in rate

Schedule of discount and purchase:

7/18	44
7/27	50
7/9	5
7/17	29
7/27	49
8/3	71
9/12	131
9/26	149
10/4	174
10/24	214
11/10	259
11/26	307
12/7	354
12/27	420

## Rates: (Continued)

## FRBank of San Francisco:

## Schedule of discount and purchase:

7/27	47
7/27	48
8/3	71
8/23	104
9/8	130
9/26	149
10/5	177
10/24	214
11/7	243
11/26	307
12/7	354
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10/1 170

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7/10 22

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7/17 37

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7/18 45

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12/21 415

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12/21 415

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8/9 81

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12/21 415

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12/21 414

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12/21 414

Chapin, Emma L., salary increased

12/21 414

Clark, Helen, salary increased

12/21 414

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10/12 204

Conover, Esther W., salary increased

12/21 414

Devereux, Flore S., salary increased

12/21 414

Dorsey, William B., salary increased

12/21 414

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9/26 150

Salary increased

12/21 414

Fugitt, Rita S., salary increased

12/21 414

Goheen, Loretta M., salary increased

12/21 414

Greene, M. Virginia, salary increased

12/21 414

Horbett, J. E., salary increased

12/21 414

Hurley, John J., salary increased

12/21 414

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12/21 414

McCarthy, Minnie, appointed clerk to succeed Miss Rice

11/26 308

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successor

12/7 354

McKey, Felipa Moss, appointment as comptometer operator made  
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8/9 79

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12/21 414

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12/21 414

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12/21 414

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12/21 414

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12/21 414

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9/26 150

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12/21 414

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Cooke, Robert W., salary increased	12/21	415
Dougal, W. D., salary increased	12/21	415
Drinnen, Frank J., salary increased	12/21	415
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