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<th>Name</th>
<th>Salary</th>
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<td>Allanson, E. A.</td>
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<td>Rummel, John T.</td>
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Financial statements to be offered on all paper over $1,000 instead of $2,500

Interdistrict time schedule, changes in L. and N. Railroad Co., v., recent development in case involving validity of Regulation J

Rates: (See Rates)
Resolution that Managers of branches be selected outside of personnel of directorates rescinded

Revolving currency fund to be reestablished at First National Bank, Miami, Fla., for six months

Staff:
Albertson, Ward, salary as Assistant FR Agent
Ball, W. W., salary as Cashier
Black, E. R., salary as Governor
Bowman, V. K., salary as Assistant Cashier
Callahan, Daisy, salary as Secretary to Governor
Camp, C. R., salary as Assistant Cashier
Conniff, H. F., salary as Assistant Cashier
Foster, Hugh, salary as Deputy Governor
Honour, J. W., salary as Assistant Auditor
Johns, W. S., salary as Auditor
Newton, Oscar, salary as FR Agent
Radford, R. A., appointed Examiner
Randolph and Parker:
Fee in connection with case of Pouson v. FD Bank of Atlanta
Retainer as Counsel
Schwars, Ralph J., fee for services in case of Pouson v. FD Bank

Stock: (See Stock)

FD Bank of Boston:
Budget for operation of statistical and analytical functions for 1928

Directors: (See Directors)
Pamphlet on exercise of fiduciary powers by national banks to be issued by

Rates: (See Rates)
Staff:
Buckley, Joseph, extension of leave on account of illness with half pay
Extended until next meeting of Board of Directors
Extended with half pay
Extended with half pay
Extended with half pay
Extended with half pay
Extended with half pay
Extended with half pay
Extended with half pay
FRBank of Boston (Continued)
Staff: (Continued)

Buckley, Joseph, extension of leave (Continued)
- Extended with half pay
- Extended with half pay
- Extended with half pay
- Extended with half pay

Carrick, K. K., salary as Secretary
- 1/25 84

Clark, Lester W., extension of leave on account of illness
- 3/30 276
- Extended until next meeting of directors
- 4/17 318
- Extended with half pay
- 4/27 351

Currier, H. F., salary as Auditor
- 1/25 84

Curtiss, Frederic H.:
- Absence of six or seven weeks, no objection to
- Salary for 1928
- 1/25 84

Eichorn, Anna, leave of absence on account of illness
- 2/3 124
- Leave extended with pay
- 2/18 161

Gaynor, Joseph L., leave of absence on account of illness
- 4/17 318
- Extended with full pay
- 4/27 351

Gettney, Charles F.:
- Leave of absence for six or seven weeks approved
- 6/19 487
- Salary as Assistant FRAgent
- 1/25 84

Harding, W. P. G., Governor:
- Cuban banking law; (See Cuban bank law)
- Salary as Governor
- 1/25 84

Hoyt, Frank C., leave on account of illness
- 2/18 161
- Extended until next meeting of Board of Directors
- 3/20 245
- Extended with pay
- 3/30 276

Hult, E. G., salary as Assistant Cashier
- 1/25 84

Irish, Phyllis D., leave on account of illness
- 2/18 161

Leavitt, E. M., salary as Assistant Cashier
- 1/25 84

Mahoney, Helen F., leave of absence on account of illness
- extended
- 6/22 501

McCorkle, Elizabeth F., leave of absence on account of illness
- extended
- 6/22 501

O'Keefe, Henry T., extension of leave on account of illness
- 3/20 245

Paddock, W. W., salary as Deputy Governor
- 1/25 84

Powers, Joseph, extension of leave on account of illness
- 3/20 245
- Extended with full pay
- 3/30 276

Quealy, Mary C., leave of absence on account of illness
- 2/3 124

Roberts, Dorothy M., extension of leave on account of illness with half pay
- 1/7 16
- Extended until next meeting of Directors
- 1/21 60
- Extended with half pay
- 2/3 124
- Extended with half pay
- 2/18 161
- Extended with half pay
- 3/2 192
- Extended with half pay
- 3/20 245
- Extended with half pay
- 3/30 276
- Extended with half pay
- 4/17 318
- Extended to May 1 with half pay
- 4/27 351
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Tylor, Julia C., extended leave on account of illness 2/18 161
Vigneau, Albert G., leave of absence on account of illness 1/7 16
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Weed, A. H., retainer as Counsel 1/25 84
Willett, W., salary as cashier 1/25 84

FRBank of Chicago:

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Budget for operation of statistical and analytical functions for 2/27 171
1928
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Examination report as of Mar. 3, 1928 5/28 433
Leaves of absence for employees extended because of sickness to 5/28 433
be reported at end of each month
Progressive penalty for deficient reserves to be discontinued 2/27 171
Rates: (See Rates)

Staff:

Bachman, W. C., salary as Controller 1/25 81
Bateman, F., salary as Manager 1/25 81
Blair, J. H., salary as Deputy Governor 1/25 81
Burgess, F. R., salary as Auditor 1/25 81
Callahan, J. C., salary as Manager 1/25 81
Childs, K. C., salary as Controller 1/25 81
Coulter, R. E., salary as Manager 1/25 81
Dazey, A. W., salary as Manager 1/25 81
Delaney, E. A., salary as Manager 1/25 81
Diercks, Wilford R., appointed Examiner 4/24 331
Dillard, J. H., salary as Controller 1/25 81
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21, salary payments approved 1/25 81
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Hargreaves, R. J., salary as Manager 1/25 81
Heath, W. A., salary as FRAgent 1/25 81
Hopkins, W. A., salary as Assistant Auditor 1/25 81
Howell, Naomi, leave of absence on account of illness extended 5/7 371
Huston, F. M., salary as Manager of Research and Statistics 1/25 81
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Jones, D. A., salary as Controller 1/25 81
Kirk, Glenn, resignation of 5/4 371
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Salary as Governor 1/25 81
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Milburn, Lillian, leave on account of illness extended 5/7 375
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Olsen, Arill F., leave on account of illness extended 5/7 375
Pavey, L. G., salary as Manager 1/25 88
Powell, C. L., salary as Counsel 1/25 88
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Salary increased 5/14 378
White, W. H., salary as Assistant FRAgent 1/25 87
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Stock: (See Stock)
Suit brought by depositors of Neoga National Bank, Neoga, Ill. against, employment of Newton D. Baker suggested 5/18 392
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Banks in district granted permission to carry reduced reserves, review of
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Staff:
Anderson, J. B., salary as Assistant FRAgent 1/25 85
Arnold, C. W., salary as Assistant Cashier 1/25 85
Bickford, C. L., salary as Assistant Cashier 1/25 85
Clouser, D. B., salary as Assistant Cashier 1/25 85
DeCamp, George:
Absence for three weeks approved 4/6 299
Salary for 1928 1/25 84
Fancher, E. R., salary as Governor 1/25 85
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Hardesty, Grover C., salary as Chief of Guard Force 4/13 311
King, F. W., salary as guard reduced 4/27 351
McGraw, Ralph, leave on account of illness extended 3/28 271
Squire, Sanders and Dempsey, retainer as Counsel 1/25 85
Strater, H. F., salary as Cashier and Secretary 1/25 85
Taylor, W. F., salary as Assistant Cashier 1/25 85
Wagner, G. H., salary as Assistant Cashier 1/25 85
Zurlinden, F. J., salary as Deputy Governor 1/25 85

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Bylaws, amendment fixing terms of members of executive committee and dates of meetings

Criticism of administration of Senate resolution to investigate and counsel of FRBank to prepare digest of record of hearing

Investigation to be conducted by Senators Glass, Sackett and Steilner

Request of Senator Glass for copy of digest of hearing held by FRBank

Request of Senator Glass that Mr. E. B. Stroud visit him to go over record of hearing

Expense of hearings granted to Mr. J. P. Williams and associates, payment approved

Newspaper dispatches reflecting on Mr. McKinney, former Governor of bank, telegram from Mr. McKinney and reply of Governor Young

Penalty for continued deficiencies in reserves, only basic rate to be applied under new Regulation D

Rates: (See Rates)

Staff:

Austin, E. B., salary as Assistant Cashier
Clarke, W. P., salary as General Auditor
Coleman, R. E., salary as Deputy Governor
Doerner, C. H., leave on account of illness approved
Evans, W. J., Assistant FRAgent:
  Bond of
  Salary for 1928 approved

Ferguson, Marguerite, leave on account of illness extended
  Extended to Feb. 29

Gentry, W. D., salary as Assistant Deputy Governor
Gilbert, R. E., salary as Deputy Governor
Hall, C. C., salary as Assistant FRAgent
Harris, F., salary as Cashier
Herman, J. L., salary as Assistant Cashier
Huff, C. C., retainer as General Counsel
Humphreys, Erin, extension in leave on account of illness
  Extended for sixty days with half pay

Locke, Locke, Stroud and Randolph, retainer as Counsel
Stroud, E. B., to visit Senator Glass to go over record of proceedings recently held by FRBank

Talley, Lynn P., Governor:
  Granted leave of absence for sixty days
  Salary for 1928 approved

True, C. C., salary as Assistant Auditor
Walsh, C. C., leave on account of illness
  Salary as FRAgent
  To be absent from FRBank from June 13 to June 18
  Vacation to begin July 18

Webb, R. O., salary as Assistant Cashier

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FR Bank of Kansas City:

Banks in district granted permission to carry reduced reserves, review of

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Hearing on establishment of branch at Wichita postponed

Hearing held on May 24, report of

Report of Board of Directors refusing application

Rates: (See Rates)

Staff:

Bailey, W. J., Governor:
  Leave on account of ill health until first of April
  Salary for 1928 approved
  Barley, G. E., salary as Assistant Cashier
  Cunningham, Dan C., leave on account of illness for two months
  Helm, J. W., salary as Cashier
  Kihm, Marguerite, leave of absence on account of illness extended
  Extended for 60 days with half pay
  Leedy, H. G., retainer as Counsel
  McClure, M. L., salary as FR Agent
  Oberwortmann, N. R., extension of leave on account of illness
  Park, M. W. E., salary as Assistant Cashier
  Phillips, J. Jr., salary as Assistant Cashier
  Pipkin, G. H., salary as Assistant Cashier
  Sandy, Mrs. Edna, leave of absence on account of illness
  Smith, R. P., leave on account of illness extended
  Tyner, E. P., salary as Assistant Cashier
  Wardell, S. A., salary as Auditor
  Worthington, C. A., salary as Deputy Governor

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Time schedule, changes in

FR Bank of Minneapolis:

Banks in district granted permission to carry reduced reserves, review of

Budget for operation of statistical and analytical functions for 1928

Examination as of Feb. 15.

Rates: (See Rates)

Staff:

Anderson, Charles W., guard, leave of absence on account of illness granted
  Salary of
  Core, H. C., salary as Assistant Cashier
  Danielson, L. C., leave on account of illness extended
  Extended for three months
  Dunlop, F. C., salary as Controller
  Geery, W.B., salary as Governor
  Larson, A. R., salary as Assistant Cashier
  Mitchell, John R., salary as FR Agent
FRBank of Minneapolis: (Continued)

Staff: (Continued)

Moore, B.V., salary as Deputy Governor 1/25
Mosher, Curtis L., salary as Assistant FRAgent 1/25
Powell, Oliver S., redesignated to act as Alternate for
    Assistant FRAgent 2/7
Rast, L. E., salary as Assistant Cashier 1/25
Ueland, Judge Andreas:
    Leave for sixty days approved 3/20
    Retainer as Counsel 1/25
Warren, G., salary as Cashier 1/25
Yaeger, H., salary as Deputy Governor 1/25
Ziemer, H. I., salary as Assistant Cashier 1/25

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Suit brought against, by First State Bank of Hugo, Minn., conference
    of Counsel on 1/25
    Opinion of Supreme Court of Minnesota to be published in
        FRBulletin 6/19
    Statement of Newton D. Baker for services in case 6/19
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        FRBulletin 6/22

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Banca d'Italia, copies of agreement by banks of issue to purchase
    prime commercial bills 1/4
Bank of France, request to earmark $50,000,000 of gold bars for 6/13
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Budget for 1928, committee of directors present at meeting 1/11
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    Deputy Governor
Cafeteria, absorption of greater proportion of expense of 1/11
    operating 1/16
    Plan approved
Directors: (See Directors)
Gold held earmarked for Bank of France to be shipped to Paris 6/7
Gold movements during 1927, report on 1/21
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    Woolley
PRBank of New York: (Continued)

Salary classification plan, question of adoption for FRSystem as a whole
Salary schedule for all employees approved as submitted

Staff:
Barrow, D. H., salary as Manager
Burgess, W. R.:
   Conference of Economic and Financial Section of League of Nations in Paris, to represent PRBank at
   Salary as Assistant FRAgent
Case, J. H., salary as Deputy Governor
   (See also Committees, Open Market Investment)
Coe, Charles H.:
   Appointed Assistant Deputy Governor
   Salary as Manager
Crane, J. E., appointed Assistant Deputy Governor and also to serve as Secretary
   Salary for 1928 approved
Dillistin, W. B., salary as Assistant FRAgent
Dodge, E. L., salary as General Auditor
Downs, H. S., salary as Assistant FRAgent
Doyle, Frank, promotion in grade approved
Employees granted extended leave of absence on account of illness:
   During December
   During February
   During March
   During April
   During May
Employees promoted in grades effective Feb. 1.
   Changes effective April 1
Foreign Department, new position created in
French, E. C., salary as Manager
Galantiere, Lewis, employment in Foreign Department
Gidney, R. M.:
   Appointed Assistant Deputy Governor
   Request for extension of vacation with pay
   Extension approved
   Salary for 1928 approved
Gilbert, A. W., appointed Deputy Governor
Harrison, George L., salary as Deputy Governor
   Salary approved
Jones, J. W., appointed Assistant Deputy Governor
   Salary for 1928 approved
Kenzel, E. R., salary as Deputy Governor
Logan, Walter S., appointment and salary as General Counsel
   Salary approved
McGarrah, Gates W., FRAgent:
   Leave of absence to attend meeting of General Council of Reichsbank
   Salary for 1928 approved
McMurray, E. F., salary as Manager
Mason, L. E.:
Resignation as Counsel and denoted as notary in connection with protest of unpaid items
Salary as General Counsel
Mattonson, W. B., appointed Assistant Deputy Governor
Salary for 1928 approved
Mitchell, J. A., appointed Manager of Loan and Discount Department
O'Hara, R. M., salary as Manager
Promotions effective April 1 and new position created
Rice, J. M., salary as Manager
Roelse, H. V., appointed Manager of Reports Department
Salary for 1928 approved
Roundis, L. R., appointed Deputy Governor
Salary for 1928 approved
Sailer, L. F., salary as Deputy Governor to be continued at present figure
Salary approved
Scott, W. A., appointed Manager of Foreign Department
Salary for 1928 approved
Snyder, Carl, salary as Statistician
Strong, Benjamin:
Salary as Governor
Thirty days leave on account of illness with full pay
Ten Eyck, O. W., Superintendent of building, leave for six weeks to go abroad
Vansant, S. S., salary as Manager
Warren, E. B., resignation of
Waters, I. W., salary as Manager

Stock: (See Stock)

Four Bank of Philadelphia:
Budget for operation of statistical and analytical functions for 1928

Directors: (See Directors)
Rates: (See Rates)
Salaries of officers discussed, action deferred
Discussed with Secretary of Treasury and to be acted on at same time as New York

Staff:
Austin, R. L., FHAgent:
Salary for 1928 approved
To attend conference of United States Chamber of Commerce
Bozarth, Mary, extension of leave on account of illness
Davis, E. J., salary as Assistant Cashier
Earle, S. R., salary as Assistant Cashier
Flood, G. B., salary increased as Assistant head of Currency Department
Gorman, W. J., extension of leave on account of illness
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McCreedy, Wm. G., salary as Comptroller 1/31 103
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Miller, R. M., Jr., salary as Assistant Cashier 1/31 103
Mullen, James A., leave of absence on account of illness extended 6/19 488
Norris, George W., Governor:
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Toy, James M., salary as Assistant Cashier 1/31 103
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Crawford, M. L., salary increased 6/22
Dillard, W. W., salary as Assistant Cashier 1/25
Epes, T. F., salary as Auditor 1/25
Faison, Asa B., leave on account of illness extended 6/19
Fry, J. G., salary as Assistant FRAgent 1/25
Garrett, J. T., salary as Manager of Bank Relations Department 1/25
Hoxton, Wm. W., salary as FRAgent 1/25
Johnstone, A. S., salary as Manager of Personnel and Service Departments 1/25
Keesee, G. H., salary as Cashier and Secretary 1/25
Peple, C. A., salary as Deputy Governor 1/25
Salmon, Blanch, leave on account of illness extended 6/19
Seay, Geo. J., salary as Governor 1/28
Talcott, Mary G., leave on account of illness extended 3/12
Leave extended 4/17
Walden, J. S., salary as Controller 1/25
Wallace, M. G., salary as Counsel 1/25
Waller, E., Jr., salary as Assistant Cashier 1/25
Whitmore, H. L., salary increased 6/22

Stock: (See Stock)
FRBank of St. Louis:
Banks in district granted permission to carry reduced reserves, 2/21
review of
Budget for operation of statistical and analytical functions 2/27
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Rates: (See Rates)
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Attebery, O. M., salary as Deputy Governor 1/25
Biggs, D. C., salary as Governor 1/25
Debrecht, A. E., salary as Assistant Auditor 1/25
Gilmore, S. F., salary as Controller 1/25
Hall, A. H., salary as Controller 1/25
Hall, F. N., salary as Controller 1/25
Hollocher, G. O., elected Controller to succeed J. W. Rinkleff 6/12
Jolley, Charles, extension in leave on account of illness 1/26
Maguire, F. P., appointed Assistant Examiner 3/2
Martin, Wm. McC.:  
Salary as FRAgent 1/25
Vacation to begin June 11 6/7
McConkey, J. G., salary as Counsel and Secretary 1/25
Novy, E. J., salary as Auditor 1/25
Rinkleff, J. W.:  
Advice of death of 6/12
Leave on account of illness extended 3/12
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Schacht, C. A., salary as Controller 1/25
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Zeller, Robert, extension of leave on account of illness
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3/22 258

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Ambrose, W. N.:
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Transferred to Los Angeles Branch as Managing Director
3/12 230

Bold, F. C., salary as Assistant Cashier

Calkins, J. U., Governor:
Present at meeting of FRBoard to submit resolution on building for Los Angeles Branch
Salaries recommended
Salary not yet approved, old salary to remain in effect
Letter from FRAgent on
Approved at $30,000
Clerk, Ira, salary as Deputy Governor
Day, W. A., salary as Deputy Governor
Earhart, C. E., salary as Assistant Cashier
Hale, W. M., transferred from Los Angeles Branch as Managing Director to be Cashier at head office
Hardy, R. T., salary as Auditor
Holman, F. H., salary as General Auditor
Johnson, Clifford, L., leave on account of illness extended
Lane, Lee L., leave on account of illness extended for two months
Mailliard, E. C., salary as Assistant Cashier
Mangels, H. N., salary as Assistant Cashier
Newton, Isaac B., salary as FRAgent
Osmer, J. M., salary as Assistant Cashier
Phillips, C. D., salary as Assistant Cashier
Sargent, S. G., salary as Assistant FRAgent
Sproul, Allan, Salary as Assistant FRAgent

Stock: (See Stock)
FRBanks:
Assessment on, for expenses of FRBoard
Budget for operation of statistical and analytical functions for 1928
Charters, S. 1574 to repeal section of McFadden Act granting indeterminate
Condition reports to show shortages, embezzlements, etc., suggested by Assistant Attorney General
Referred to Comptroller of the Currency
Dividends as of June 30, 1928, payment approved
Examinations, Chief Examiner directed to make at least one during year
Leave of absence to employees extended because of sickness to be reported by all FRBanks at end of each month
Percentages of participation in foreign accounts
Salaries of officers for 1928, special order for meeting on Jan. 25
Considered and approved
Salaries paid officers, request of Committee of Banking and Currency of House in considering Federal Reserve Retirement Bill
Salaries to remain in effect until new salaries are approved
Salary classification plan of FRBank of New York, circular letter on adoption by all FRBanks

FRBoard:
Annual report, draft submitted, amended, and ordered sent to printer for galley proof
Amendments to FRAct to be recommended in
Recommendations of Executive Committee approved
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Galley proofs received from printer
Galleys considered and approved for page proofs, date of submission to Congress and release to press referred to Governor

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Gold Settlement Division, purchase of adding machine, for use in
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Meetings held on summer schedule on Tuesdays, Wednesdays and Thursdays

Members:
Bill S. 3508 to increase number of, letter to Banking and Currency Committee of Senate on
Cunningham, E. H.:
Expiration of term as member of Executive Committee
Leave of absence to complete convalescence from recent illness
Resolution introduced on discount rates and restricting credit to banks making loans to brokers
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Subject of resolution discussed and letter for signature of Secretary of Treasury to be prepared by Governor 3/5 201
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James, George R.:

Expression of views on possible changes in rediscount rates to be sought 1/17 50
Letter giving views of changes in rates and also in security holdings 1/23 71
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Hearing postponed to Sept. 25

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   St. Paul National Bank, St. Paul, Minn., reduction in reserve requirements approved
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Utica National Bank and Trust Co., Utica, N. Y., reduction in capital stock approved

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Increase to 4 1/2 per cent approved
Reasons for increase
Schedule of discount and purchase
### FRBank of Atlanta: (Continued)

#### Schedule of discount and purchase: (Continued)

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### FRBank of Boston:

#### Rediscount:

Advice of meeting of Executive Committee on Feb. 7 for advancing to 4%

- Advanced from 3 1/2 to 4 per cent
- Raised to 4 1/2 per cent by directors of bank
- Increase approved

#### Schedule of discount and purchase

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### FRBank of Chicago:

#### Rediscount:

Recommendation for increase to 4%, action set for Jan. 24

- Advanced to 4%, effective Jan. 25
- Increase to 4 1/2 per cent approved

#### Schedule of discount and purchase

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### FRBank of Cleveland:

#### Rediscount, now only bank maintaining 3 1/2 per cent rate

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Rates: (Continued)

FRBank of Cleveland: (Continued)
Rediscount: (Continued)

- Change referred to Executive Committee of bank but no action taken
- Executive Committee to hold meeting to consider change
- Rate of 4 per cent approved
- Increase to 4 1/2 per cent approved
- Reasons for action of directors in voting to increase rate

Schedule of discount and purchase

FRBank of Dallas:
Rediscount:

- Advanced from 3 1/2 to 4 per cent
- Increased from 4 to 4 1/2 per cent

Telegram from FRAgent Walsh on reasons for increase,
further telegram from Governor Young and reply of Mr. Walsh

Schedule of discount and purchase

FRBank of Kansas City:
Rediscount:

- Disposition to raise rate to 4 1/2%
- Advance to 4 per cent approved
- Increase to 4 1/2 per cent approved
- Reasons for increase

Schedule of discount and purchase

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http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis
Rates: (Continued)
FRBank of Kansas City: (Continued)
Schedule of discount and purchase: (Continued)

FRBank of Minneapolis:
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Added from 3½ to 4 per cent
Increase to 4¼ per cent approved
Schedule of discount and purchase

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Confirmation of advice
Discussed at meeting but no increase made
Increase to 4½ per cent approved
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Schedule of discount and purchase
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FRBank of Philadelphia:
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  Change to 4 per cent approved
  Increase to $4\frac{1}{2}$ per cent ratified
  Reasons for increasing rate
  Schedule of discount and purchase

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  Recommendation of Board of Directors that rate be advanced
  Advanced to $4\frac{1}{2}$
  Increase to $4\frac{1}{2}$ per cent approved
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Rediscount:
  Change to 4 per cent approved
  Increase to $4\frac{1}{2}$ per cent established by directors
  Increase approved
  Schedule of discount and purchase
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Rediscount:

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- Increase to 4 1/2 per cent approved
- Copy of memo to Board of directors recommending increase

Schedule of discount and purchase

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- Discussion of, by members of Open Market Investment Committee
- Discussion of Letter from Mr. James giving views on changes
- Quotation from letter
- Consideration of, made special order for Jan. 24
- Executive Committee authorized to act on change to 4 per cent during two day period
- Executive Committee given authority to approve rate if established by FRBank of Cleveland
- Executive Committee given authority to approve increases while members of Board are absent
- Authority to increase to 4 1/2 per cent
- Executive Committee authorized to approve increases to five per cent for thirty days
- Raising to check speculation, topic for discussion by Federal Advisory Council
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- Report of FRAgent on deficient reserves
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- Report of FRAgent at Minneapolis on hearing, action suspended
- Resolution giving notice of intention to withdraw and applying for cancellation of stock
- Lawrence County Bank, Walnut Ridge, Ark., hearing on forfeiture of membership to be held
- Hearing to be held on March 21, advice of
- Hearing postponed until April 26
- Hearing continued because of improved condition of bank
- Palmetto Bank and Trust Co., Florence, S. C., hearing on forfeiture of membership set for June 19
- Resolution of board of directors that bank be allowed to make voluntary withdrawal
- Voluntary withdrawal recommended by FRBank of Richmond and approved
- Southern Bank and Trust Co., Miami, Fla., application of Comptroller of State of Florida for cancellation of FRBank Stock
- Letter to FRAgent that bank must be expelled or make voluntary withdrawal
- Notice of intention to withdraw filed

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