KEY TO INDEX

Branch Banks, Domestic, FRBanks, and Foreign, see Branch Banks
Clayton Act Applications, see Interlocking Directorates
Collection, see Clearing and Collection
Directors of FRBanks and Branches, see Directors
National Banks are listed under heading National Banks
State Banks are listed under State Member Banks and Nonmember Banks
Stock of FRBanks and Member Banks, see Stock.
INDEX

"A"

1 Pages

Absorption of Banks: (See Consolidations)

Acceptance practice of FRBanks, discussion of rulings and regulations of FRBoard by Mr. Kenzel

Changes in rulings to be taken up with General Acceptance Committee

Acceptances:

Bankers:

Form of endorsement to be placed on, by accepting banks

Legal determination of negotiability of certain, recommendation of Conference of Governors

Policy of FRBank of Dallas with respect to purchase

Appearance of Messrs. Talley and Walsh before FRBoard to discuss

Purchase and sale abroad by FRBanks, right of FRBoard in connection with

Motion of Mr. Miller that authority applies to purchases abroad as well as at home

Regulation to be prepared by Counsel

Opinion of Governor Crissinger on regulation

Memo of Counsel requesting more information

Regulations on: (See Regulations A, B and C)

Report of Sub-committee of General Acceptance Committee to be referred to Conference of Governors

Memo of Counsel on report, to be referred to meeting of Federal Advisory Council

Recommendation of Federal Advisory Council on ruling

Ruling with respect to acceptances involving importation or exportation of goods

Publication of ruling in FRBulletin for December

Report of committee accepted and filed

Tax on discount received by foreign corporation from American bankers acceptances, recommendation of Federal Advisory Council

Acceptances up to 100 per cent of Capital and Surplus:

Citizens National Bank, Los Angeles, Calif., application approved

National Loan and Exchange Bank, Columbia, S. C., application referred to Mr. Gilbert

Analysis of last examination submitted, application to be held pending next examination

Rhode Island Hospital Trust Co., Providence, R. I., application approved
Accounting procedure at FKBanks, recommendations of conference on, with change suggested by Mr. Smead approved

Advertisements:
Iron Exchange Bank, Hurley, Wis., nonmember clearing bank, that it is correspondent of FRBank of Minneapolis
Memo of Counsel that bank is not violating criminal statutes
Page Bank of St. Louis County, Mo., that it is member of FRSystem, report of Department of Justice

Agencies:
Havana, Cuba:
Exchange with Cuban Treasury of excess American coin for United States currency
Secretary of Board authorized to complete negotiations for exchange
Taxation of operations of, documents to be submitted to State Department on
Form of letter approved for transmittal
Report of Secretary of Board on status of negotiations
Decision of Secretary of Treasury of Cuba that tax be paid within ten days
Thirty day extension in time for payment of tax granted by President of Cuba
Report of State Department that President of Cuba would see that tax is not levied
Resolution of FRBank of Atlanta authorizing Mr. Newton to go to Havana re

Agricultural paper, financial statements required of borrowers on, letter from FRAgent at Atlanta on Regulation A

American Bankers Association, telegram expressing appreciation of postponement of Conferences of Governors and FRAgents
American Bankers Association Journal, article on recent reduction in rediscount rate at FRBank of Chicago to be prepared by Governor Harding

Action of Executive Committee approved
American Year Book, article by Dr. Burgess on Federal Reserve System in 1927 for publication in
Publication not approved
Motion to reconsider, Mr. McIntosh allowed to record vote after reading article
Vote of Mr. McIntosh makes majority in favor of approving publication
Annual report, FRBoard:
Amendment to Sec. 9 of FRAct to assess expenses of examination against State member banks to be recommended in 12/14 492

Argentine, contemplated establishment of branch in, by First Federal Foreign Investment Trust 12/20 529
Assessment on FRBanks for expenses of FRBoard, resolution on Assistant FRAgents: (See FRAgents) 12/20 529
Associated Press, charts on physical volume of industrial production and factory employment and payrolls to be furnished to 10/5 207
Attorney General of United States: (See Department of Justice)
Austrian National Bank, Vienna, account opened by FRBank of New York for 8/24 119
Copy of letter outlining terms of appointment 8/24 120

"B"

Baker, Newton D.:
Checks handled by FRBank of Atlanta bearing notation "Payable in New York exchange at current rates", letter on 8/30 133
Conference of Counsel of FRBanks, recommendation of Conference of Governors 12/16 513
Drafts drawn by Smith Drygoods Co., on themselves for presentation at national bank, consulted by Mr. Parker of Atlanta on 11/21 404
Statement for expenses in connection with recent case, to be paid by FRBank of Atlanta and prorated among FRBanks 10/11 260

Banca d'Italia of Rome: (See Foreign banks)
Bancitaly Corporation, violation of agreement not to hold more than 25 per cent of stock of any independent bank in California 9/14 166
Memo of Counsel on, action postponed 9/27 194
Considered violation of agreement by Board 10/13 274
Copy of letter from President of Corporation and opinion of Counsel of FRBank disagreeing with position of Board 11/30 422

Bank for Industrial German Debentures, no objection to Mr. McGarrah serving as director until expiration of term as member of General Council of Reichsbank 10/31 324
Letter to Mr. McGarrah approved 11/1 329

Bank of England:
Gold held earmarked at, disposition of 7/28 54
Liquidation of special account with FRBank of New York 10/6 225

Bank of Poland, terms and conditions of agreement of banks of issue to purchase prime commercial bills of 7/28 63
Bank of Poland, terms, etc. (Continued)

Extension of time for program of stabilization and
issuance of loan by private bankers

Program legally promulgated and plans of FRBank of New
York to become effective

Copy of stabilization decree transmitted and amount of
loan changed

Appointment of Charles S. Dewey as director of Bank of
Poland and adviser

Bank relations work of FRBanks, to build up field force to
serve as bank examiners and bank
relations men

Letter to FRAgent at Chicago approved

Reply to FRAgent and letter requesting report on number
of examinations conducted by
FRBank since Jan. 1

Reply of FRAgent and report that increase in force will
not be made at once

Banking developments, mid-year, review of month for July
Bulletin

Bills of exchange: (See Acceptances)

Bonds:

Circulation, advice of no applications received from
national banks:

During second quarter
During third quarter

First Federal Foreign Investment Trust, information re-
quired by Regulation K on issuance of
Information transmitted to FRBoard
Financial statements submitted in accordance with,
memo of Counsel on
Letter advising of action of FRBoard and requiring
report every thirty days on amount
of notes received and sold

Foreign, right of First Federal Foreign Investment Trust
to act as co-trustee for

Surety:

Anderson, J. B., as Assistant FRAgent at Cleveland
Burgess, W. R., as Assistant FRAgent at New York
Dillistin, William H., as Assistant FRAgent at New
York
Fletcher, W. H., Assistant FRAgent at Cleveland
Gettemy, Charles F., as Assistant FRAgent at Boston
Hoxton, W. W., as FRAgent at Richmond
Powell, Oliver S., to act for FRAgent at Minneapolis
Sargent, S. G., as Assistant FRAgent at San Francisco
Shepherd, Robert L., as Acting Assistant FRAgent
at Richmond
Branch banks, domestic:

American Trust Co., New York, N. Y.:

- 373 East 149th St., Borough of Bronx, opening of

American Trust Co., San Francisco:

- Oakland: Park Boulevard and Glenfield, to be removed from 725 Market Street

San Francisco:

- 3600 Balboa St., application approved
- Advice of opening of
- 1516 Market St., permanent quarters of branch in temporary quarters at 1550 Market Street
- 345 Powell St., permission to remove from Powell and Sutter Streets
- Advice of removal
- Russ Building (251 Montgomery St.), removed from California-Montgomery Office (495 California St.)
- Advice of removal
- 2053 San Pablo Avenue, removal of branch from 3850 San Pablo Ave.
- 3900 San Pablo Ave., closed
- 1050 Taraval St., temporary quarters pending construction at 101 Taraval Street
- Advice of opening of
- 24th and Castro Sts., removal from 3900 24th St.

Bank of Cheraw, Cheraw, S. C., consolidation with Bank of Chesterfield County with branches and operation of branches

- New standard form of report to be used in examining
- Messrs. Hoxton and Seay to appear before F.R.B. Board
- Application not recommended by Mr. Hoxton, referred to Governor with power

Bank of the Manhattan Co., New York City:

- Bank of Washington Heights and branches absorbed and all to be operated as branches

Bayonne Trust Co., Bayonne, N. J.:

- Broadway and 41st St., opening of

Broad and Market National Bank and Trust Co., Newark, N. J.:

- Forest Hill National Bank to be merged and operated as branch

Brooklyn Trust Co., Brooklyn, N. Y.:

- Bank of Coney Island to be taken over and operated as branch

Camden Safe Deposit and Trust Co., Camden, N. J.:

- Central Trust Co., taken over and to be operated as branch
<table>
<thead>
<tr>
<th>Bank Name</th>
<th>Location</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Central Home Trust Co., Elizabeth, N. J.</td>
<td>780 Newark Ave.,</td>
<td>opening of</td>
</tr>
<tr>
<td>Citizens Trust and Savings Bank, Columbus,</td>
<td>High and Buttes Sts., location</td>
<td>changed from High and Russell Sts.</td>
</tr>
<tr>
<td>Ohio</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parsons and Livingston Avenues,</td>
<td>establishment postponed</td>
<td>indefinitely</td>
</tr>
<tr>
<td>Claremont Bank of Jersey City, N. J.</td>
<td>Old Bergen Road and Danforth</td>
<td>Ave., authorized by State Commissioner of Banking</td>
</tr>
<tr>
<td>Cleveland Trust Co., Cleveland, Ohio</td>
<td>Pawnee Ave., and East 185th St.</td>
<td>application approved</td>
</tr>
<tr>
<td>Clinton Trust Co., Newark, N. J.</td>
<td>Lyons Ave., and Aldine St.,</td>
<td>authorized by State Banking Commissioner</td>
</tr>
<tr>
<td>Elizabethport Banking Co., Elizabeth,</td>
<td>1149 East Jersey St., advice of</td>
<td>opening</td>
</tr>
<tr>
<td>N. J.</td>
<td></td>
<td>holding</td>
</tr>
<tr>
<td>Federal Trust Co., Newark, N. J.</td>
<td>Springfield Avenue Trust Co.,</td>
<td>to be merged with and operated as branch</td>
</tr>
<tr>
<td>Fidelity Union Trust Co., Newark, N. J.</td>
<td>380 Springfield Ave., authorized</td>
<td>to establish</td>
</tr>
<tr>
<td>First Trust and Deposit Co., Syracuse,</td>
<td>419 Onondaga St., application</td>
<td>approved</td>
</tr>
<tr>
<td>N. Y.</td>
<td>1510 West Genesee St., extension</td>
<td>of time for opening</td>
</tr>
<tr>
<td>Guardian Trust Co., Cleveland, Ohio</td>
<td>Larchmere and North Moreland</td>
<td>Boulevard, application approved</td>
</tr>
<tr>
<td>Guardian Trust Co. of New Jersey,</td>
<td>Pearl and Broadview Roads,</td>
<td>authorized but not opened, no extension of time desired</td>
</tr>
<tr>
<td>Newark</td>
<td>authorized as branch</td>
<td></td>
</tr>
<tr>
<td>Hamilton Trust Co., Paterson, N. J.</td>
<td>380 Springfield Ave., authorized</td>
<td>to establish</td>
</tr>
<tr>
<td>Totowa National Bank, to absorb business</td>
<td>continue as branch</td>
<td></td>
</tr>
<tr>
<td>Independence Trust Co., Charlotte, N.</td>
<td>East Trade St., Law Building,</td>
<td>application approved</td>
</tr>
<tr>
<td>C.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interstate Trust Co., New York:</td>
<td>Franklin National Bank and</td>
<td>Bank of Bloomingdale Brothers merged into branches</td>
</tr>
<tr>
<td>Liberty Insurance Bank, Louisville,</td>
<td>Broadway between thirty-fifth</td>
<td>extension of time for opening</td>
</tr>
<tr>
<td>Ky.</td>
<td>and thirty-sixth Sts.,</td>
<td></td>
</tr>
<tr>
<td>Los Angeles-First National Trust and</td>
<td>561 South Spring St., authority</td>
<td>to establish</td>
</tr>
<tr>
<td>Savings Bank, Los Angeles</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Branch banks, domestic: (Continued)

Manufacturers and Traders—Peoples Trust Co., Buffalo, N. Y.:
3184-3186 Main St., permission of State Banking Department to open
8/24 112

Merchants Trust Co., Newark, N. J.:
Bloomfield Ave., and 6th St., application approved
8/17 106

Merrill Trust Co., Bangor, Me., negotiations to take over
Waldo Trust Co., Belfast, and
operate as branch, not lawful until withdrawal becomes effective
9/20 173

Municipal Bank of Brooklyn:
Avenue J and Coney Island Avenue, proposed opening
To be opened on Nov. 5
9/2 142

Bay Parkway, corner of West 9th St., in Mapleton
section, advice of proposed opening
9/2 141

Kensington Bank, 745 Church Ave., taken over and
operated as branch
10/20 300

Nostrand Bank of Brooklyn, purchase of control and
opening as branch
9/2 142

To be continued as branch after Nov. 1
11/1 330

Rutland Road and East 98th St., application approved
8/10 83

Pacific Southwest Trust and Savings Bank:
Altadena, new building completed at 2736 Lake Ave.,
and removal from old location
7/15 35

Inglewood, branch at 222 East Queen St., closed and
business transferred to branch at
100 Commercial St.
7/28 53

Los Angeles, 2043 South Westwood Boulevard, advice
of opening
7/28 54

San Fernando, to take over Bank of San Fernando and
consolidate with branch there
7/28 53

Advice of completion of deal
8/17 104

Raritan Trust Co., Perth Amboy, N. J.:
167 Hall Avenue, application approved
8/2 67

Security Trust and Savings Bank, Los Angeles, California:
Melrose and Highland Avenues (6602 Melrose Ave.)
advice of opening of
West Adams and Victoria Ave. (4450 West Adams St.)
removal of branch located at 4349
West Adams St.
9/27 188

3400 West Washington St., removed from 3200 West
Washington St.
7/12 22

Wilshire Boulevard and Westwood Ave., extension of
time for opening
9/8 155

Union Trust Co., Cleveland, Ohio:
Establishment of five local branches authorized
Three proposed, same procedure to be continued
until issuance of new regulations
10/31 321
9/8 155

Union Trust Co., Providence, R. I.:
Hopkins Square, application approved
12/12 467
Branch banks, domestic (Continued)

United Bank and Trust Co., San Francisco, Calif., proposed consolidation with Banca Popolare Fugazi, effect on branches  
12/28 541

Telegram to FRAgent at San Francisco on plan of consolidation  
12/30 547

United States Trust Co. of Newark, N. J.:  
Broad and Miller, or Broad and Wright Streets, authorized to establish 9/8 155

Springfield Ave. and 18th St., authorized to establish 9/8 155

Branch banks, FRSystem:

Baltimore:

Directors: (See Directors)

Staff:

Lucius, T. Elizabeth, extension of leave on account of illness 10/18 288

Tuel, W. P., extension of leave on account of illness 10/18 288

Vault, special price quoted by Mosler Safe Co. to equip doors with plates of "donsteel" 10/18 296

Report of previous consideration of matter to be submitted by Secretary 10/20 302

Proposal disapproved 10/24 311

Birmingham:

Directors: (See Directors)

Tunnel connecting branch with postoffice, contract awarded to Johnson-Woolley Construction Co. 10/20 302

Buffalo:

Bylaws, requirement re Chairman of Directorate waived for 1928 12/28 545

Directors: (See Directors)

Charlotte:

Bylaws, personnel, etc., to be considered at next meeting

Approved 9/27 190

Designated as direct settling branch 9/8 156

Directors: (See Directors)

Opening of, memo of Secretary 8/17 110

Quarters, leasing of Scott property for, FRAgent at Richmond to appear before Board 7/15 34

Housing, personnel, etc., report of Mr. James on, no action until after personal visit of Mr. James to Charlotte 7/28 61

Report of Mr. James on visit to Charlotte 8/2 68

Report of committee on acquiring space in First National Bank Building, door for vault, etc., approved 8/12 96
Branch banks, FRSystem: (Continued)
Charlotte: (Continued)
Staff:
Cherry, R. L., increase in salary and made Manager of Transit Department 9/27 190
Whitemore, H. L., increase in salary and made Manager of Money Department 9/27 190
Sub-treasury functions, application to exercise to be transmitted to Secretary of Treasury 9/8 156
Territory approved and counties listed 9/27 190
Vault equipment, estimate of cost of Contract approved 8/30 129 9/27 190

Cincinnati:
Directors: (See Directors)
Staff:
Stopher, Roy, leave of absence on account of injury extended 9/14 164

Denver:
Directors: (See Directors)
Staff:
Brown, Stanley A., elected Cashier and salary approved 8/17 106
Cheever, Charles T., extension of leave on account of illness granted 10/7 228
Conway, A. J., resignation as Cashier 8/17 106

Detroit:
Building, opening of new, members of FRBoard invited to attend 12/13 471
Payment of balance of fee to Mr. Trowbridge in connection with Directors: (See Directors)
Staff:
Assistant FRAgent, office terminated, reports of examination to be sent to Managing Director 7/5 6
Draft of letter to FRAgent at Chicago 7/6 17
Quandt, Edmond J., designated alternate for Mr. Billig, to act as representative of FRAgent 8/24 119

El Paso:
Directors: (See Directors)
Questionnaire from Henry Y. Wan on organization and operations of 9/14 167

Houston:
Bylaws, amendment to bring list of counties up to date 12/28 539
Directors: (See Directors)
Questionnaire from Henry Y. Wan on organization and operations of 9/14 167
Branch banks, FRSystem: (Continued)

Houston: (Continued)
Territory, transfer of three counties from head office 11/25 408

Jacksonville:
FRNotes to be carried as bank cash and office of Assistant FRAgent to be discontinued 9/27 188

Directors: (See Directors)
Staff:
Assistant FRAgent, office discontinued 9/27 188
Mahon, Mary E., elected Assistant Cashier 8/17 104

Little Rock:
Directors: (See Directors)
Staff:
Hamilton, Vela, extension of leave on account of illness 8/10 81

Los Angeles
Building site, purchase of, discussed by Messrs Newton and Day of FRBank of San Francisco 11/9 352

Bylaws, amendment because of reduction in size of directorates 12/28 540

Staff:
Knudson, J. J., leave with pay for two months 12/6 461
Frahm, John F., redesignated Examiner for 1928 12/28 541
Swengel, H. D., redesignated Examiner for 1928 12/28 541

Louisville:
Directors: (See Directors)

Memphis:
Directors: (See Directors)
Staff:
Niese, R. B., leave of absence on account of illness for thirty days 8/30 128
Extended for thirty days with pay 9/27 187
Extended for thirty days 10/27 315
Perkins, J. M., salary reduced 8/2 67
Strickland, C. K., salary reduced 8/2 67

Nashville:
Case of L & N Railroad v., fees of Counsel in connection with 8/24 121

Directors: (See Directors)

New Orleans:
Advances to member banks against pledge of sterling bills on prime English banks 9/20 176
Board of directors of FRBank of Atlanta opposed to making such advances at present 12/5 427
Bylaws, amendments relating to duties of Cashier and Assistant Manager 10/24 308
Amendments approved 10/27 314

Directors: (See Directors)
Meeting of directors of FRBank of Atlanta to be held at 10/31 320
Branch banks, FRSystem (Continued)

New Orleans: (Continued)

Staff:
- Black, W. H., resignation as Assistant Manager and election as Cashier 8/17 106
- Miller, W. E., redesignated Assistant FRAgent for three months 9/27 189
- Stevens, James R., redesignated Alternate Assistant FRAgent 9/27 189
- Walker, James A., resignation as Cashier and election as Assistant Manager 8/17 106
- Designated Special Examiner 12/28 540
- Walker, Marcus, vacation for one month granted 8/17 105

Pittsburgh:

Directors: (See Directors)
- Questionnaire from Henry Y. Wan on organization and operations of 9/14 167

Portland:

- Bylaws, amendments because of reduction in size of directorate 12/28 540

Staff:
- Snow, G. A., redesignated Examiner for 1928 12/28 541

Salt Lake City:

Bylaws, amendments because of reduction in size of directorate 12/28 540

Staff:
- Flo, Hans, extension of leave on account of illness for three months 10/18 288
- Extended for three months with half pay 12/22 532
- Huff, C. R., redesignated Examiner for 1928 12/28 541
- Pexton, Wilbur P., leave with pay for three months 12/8 461

San Antonio:

- Building, plans and specifications for, letter from Mr. Trowbridge re services 10/5 205
- Plans and specifications approved 11/4 343
- Bylaws, approved as submitted 7/5 5
- Amendment to change Menard County back to head office 7/6 15
- Interdistrict time schedule, changes in 8/17 107

Staff:
- Managing director, expenditure for membership in San Antonio Casino Club approved 8/30 127
- Vault, plans for 11/4 543

Seattle:

- Bylaws, amendment because of reduction in size of directorate 12/28 540

Spokane:

- Bylaws, amendment because of reduction in size of directorate 12/28 540
Branch banks, FRSystem: (Continued)
  Spokane: (Continued)
    Directors: (See Directors)
    Staff:
      McBride, E. B., redesignated Examiner for 1928

Branch banks, foreign:
  First Federal Foreign Investment Trust:
    Argentine, contemplated organization of
    National City Bank of New York:
    Dominican Republic, San Francisco de Macoris, closed
    Mukden, Manchuria, China, application approved
    Porto Rico, Caguas, opening of
  Right of State member banks to establish, opinion of
    Counsel referred back to Law Committee
  Opinion of Counsel rejected, opinion of Attorney
    General to be asked
  Request of bank that asking for opinion of Attorney
    General be withheld

Brazil:
  Currency, information on stabilization of, requested by
    First Federal Foreign Investment Trust
  Subsidiary of First Federal Foreign Investment Trust to
    be organized, approval of FRBoard
    not necessary

Broughton, W. S., report of Mr. Platt on conference on new
  FRNotes carrying legend that notes are
    redeemable in gold

Budget for FRBoard, approval of
  Building and loan associations, deposits in member banks,
    classification of
  Recommendation of Conference of Governors on

Buildings:
  Detroit Branch, opening of, members of FRBoard invited to
    attend
  Payment of balance of fee to Mr. Trowbridge
  Los Angeles Branch, purchase of site for, discussed with
    Board by Messrs. Newton and Day
  San Antonio Branch, plans and specifications for, letter
    from Mr. Trowbridge re services
  Plans approved

Bylaws, FRBanks and branches:
  Branches of FRBank of San Francisco:
    Amendments because of reduction in size of directorates
    Suspension of requirement re appointment of chairman
      of branch boards
  Buffalo Branch, Chairman of Board of Directors, requirement
    waived for 1928
  Charlotte Branch, to be considered at next meeting
    Final draft approved
Bylaws, FRBanks and branches: (Continued)

FRBank of Atlanta, amendment that officers be elected annually at first meeting of directors in January  
Resolution of Directors that election of officers for 1928 be held at December meeting  
Resolution deferring election until January meeting  
FRBank of Boston, amendment relating to annual election of officers  
FRBank of Chicago:  
Amendment that officers be elected annually at first meeting of directors in January  
Notice of adoption by Board of Directors  
Amendment changing hour of meeting of directors  
FRBank of Cleveland, amendment to change time for election of officers and recommending salaries  
FRBank of Kansas City, amendment that officers be elected annually at first meeting of directors in January  
FRBank of Minneapolis, amendment to change time for election of officers  
FRBank of Philadelphia, amendment to change time for annual election of officers  
FRBank of Richmond, amendment with relation to annual election of officers  
FRBank of St. Louis, amendments providing for annual election of officers and discontinuing Governor as Chairman of Executive Committee  
FRBank of San Francisco, amendment with relation to annual election of officers  
FRBanks, to be made uniform as to election and salary recommendations of officers  
Houston Branch, amendment to bring list of counties up to date  
New Orleans Branch, amendments relating to duties of Cashier and Assistant Manager  
Amendments approved  
San Antonio Branch, approved as submitted  
Amendment to transfer Menard County back to head office  

Bylaws, FRBoard:  
Amendment proposed but no action pending qualification of Mr. Young as member of Board  

"C"

Calculating machine, purchase for use in office of Supervisor of Examinations
Caldwell, Charles S.: (See Regulation F)
California State Banking Department:
Examinations of State member banks with branches, policy of conducting simultaneous to be discontinued 7/28 58
Expense of making simultaneous examination of Pacific Southwest Trust and Savings Bank and branches to be paid by FRBank 7/28 57
Draft of letter to FRAgent and plan of cooperation with State Superintendent of Banks 8/2 67

Capital Stock: (See Stock)
Castle, E. F.: (See First Federal Foreign Investment Trust)
Charts on physical volume of industrial production and factory employment and payrolls to be furnished to associated press 10/5 207

Circulars:
Collection agency soliciting claims against FRBank of Minneapolis, to be sent to FRBanks 8/17 109
FRBank of Chicago:
Election of Class A and B Directors, list of those authorized to vote 9/27 192
FRBank of Dallas:
Harnard County, Texas, not to be transferred to San Antonio Branch territory 7/6 15

FRBoards:
Deposit liabilities against which reserves are required, agreements between correspondent bank and forwarding bank re credit on certain items 10/15 273
Ruling not to be included in new Regulation D 11/15 585
Regulation K, amendment to paragraph 3 of section 11 8/24 117
Kiplinger, Babson, and Jacob, letter to clients on mortgage loans under McPadden Act 10/31 325
Letter from Comptroller of Currency on plan of issuing participating certificates 12/5 427
Williams, J. P., criticism of administration of FRBank of Dallas 9/14 168
Further circular criticizing policies, etc., and letter inviting certain member banks to meeting at Fort Worth 9/20 175
Invited to appear before Board of Directors of FRBank for hearing 10/24 309
Hearing to be held Dec. 12, request of FRBank to absorb expense 11/25 410

Clayton Acts (See Interlocking directorates)
Clearing and collection:
Cashiers checks of examiners in charge or receivers of suspended national banks, refusal of FRBank of San Francisco to handle 7/15 37
Letter to Supervising Receiver on arrangement outlined by FRBank 8/24 118
Clearing and collection: (Continued)
Checks bearing notation "Payable in New York exchange at current rates", method of handling by FRBank of Atlanta 8/30 133
Checks drawn against insufficient funds, practice of certain banks of making charge for 8/30 133
Topic for discussion at next Conference of Governors 9/20 177
Checks of insolvent member banks received for collection, right of FRBanks to charge to accounts of 10/18 295
Recommendation of Conference of Governors, to be referred to Conference of Counsel 12/16 516
Circular of collection agency soliciting claims against FRBank of Minneapolis as result of decision in Hugo State Bank case 8/17 109
Deposit liabilities against which reserves are required, agreements between correspondent bank and forwarding bank re credit on certain items 10/13 273
Ruling not to be included in new Regulation D 11/15 385
Draft drawn by Smith Drygoods Co. of Greenville, Ala., on themselves for presentation at national bank, returned by FRBank of Atlanta 11/21 403
Drafts drawn by banks in Atlanta district on themselves and payable through local banks in lieu of checks 10/24 310
National banks in Alabama, practice of stamping checks as not payable through FRBank, report on 8/10 85
Statement of Newton D. Baker for expenses in case approved for payment 10/11 260
Noncash collections:
Resolutions of Clearing House Associations that FRBank of Kansas City be permitted to discontinue 8/24 119
Proposed new regulation passed over Not to be adopted at present time 10/7 257 11/14 371
Recommendation of Conference of Governors on Regulation J, consideration passed over 12/16 515 10/7 240
Form in which adopted 11/14 361-364
Report of Standing Committee on Collections, recommendation of Conference of Governors 12/16 514
Time Schedules:
Intra-district between Richmond, Baltimore, and Charlotte 11/26 414
Minneapolis to Baltimore, change from three days to two days 12/28 541
Richmond, Baltimore, and Charlotte and the other FRBanks and branches 11/17 391
Clearing and collection: (Continued)

Time Schedules: (Continued)

Richmond, Baltimore, etc., (Continued)
Schedule to Charlotte to be considered, approved for San Francisco and branches 11/21 400
Approved for other FRBanks and branches to Charlotte 11/25 406
San Antonio Branch, changes in

Clearing House Associations of Denver, Wichita, Tulsa, Omaha and Kansas City that FRBank of Kansas City be permitted to discontinue noncash collection items 8/24 119

Committees:

Banking and Currency of House and Senate, drafts of letters on proposed amendment to Clayton Act 12/16 503

FRBoard, Executive:
Cunningham, E. H., appointed member for three months 10/5 203
James, George R., expiration of term as member 10/5 203

General Acceptance Committee:
Mr. Kenzel to discuss changes in rulings on acceptance practice of FRBanks with 10/13 282
Mr. Wyatt authorized to attend meeting of Subcommittee in New York 10/18 295
Report of Subcommittee referred to Counsel and to be referred to Conference of Governors 10/31 325
Memo of Counsel on report, to be referred to meeting of Federal Advisory Council 11/14 371
Recommendation of Federal Advisory Council on proposed ruling 11/26 415
Ruling on acceptances involving importation or exportation of goods adopted 11/28 418
Publication of ruling in FRBulletin for December 11/30 425
Report of Committee accepted and filed 12/16 516

Governors Conference:
Advisory Committee on Legislative Matters, report on power of FRBoard to rule on eligibility of paper secured by flour, bran, etc. 12/16 515
Pension, report of 12/16 515
Standing Committee on collections, report of 12/16 514

Open Market Investment:
Meetings with FRBoard:
Copies of preliminary memorandum being considered by 11/1 330
Minutes of, and purchase of additional investments authorized 7/27 48
Motion of Mr. James that official stenographer be present 10/12 260
Committees: (Continued)
Open Market Investment: (Continued)
Meetings with FRB Board: (Continued)
Motion of Mr. James: (Continued)
Action deferred and substitute motion to be submitted by Mr. Hamlin
Motion lost
Policy recommended for next four months approved
Minutes of meeting held July 27 to be furnished to Federal Advisory Council
Furnished to FRBank of Atlanta and copies of future reports requested
Purchase of Government securities to offset earmarking and exports of gold, letter from Governor Strong
Purchases not favored by Mr. Cunningham at present
Report of Chairman on present holdings
Report of Chairman on present position of investment account
Report of Chairman on present position and probable shifts in account
Report of Mr. Case on exports and earmarkings of gold and on money market situation
Report on changes in maturities of Government securities held, shipment and earmarkings of gold, and Federal Reserve credit in use
Commonwealth Bank of Australia, appointed agent and correspondent of FRBank of New York

Comptroller of the Currency:
Bancitaly Corporation holding stock of independent banks, (See Bancitaly Corporation)
Cashiers checks of examiners in charge or receivers of suspended national banks, refusal of FRBank of San Francisco to handle
Letter to Supervising Receiver on arrangement outlined by FRBank
First mortgage loans as security for trust funds deposited in commercial department of bank, question referred to
Mortgage loans under McFadden Act, letter to clients of Kiplinger, Babson, and Jacobs
Letter from Comptroller on plan of issuing participating certificates
Ruling that reserve need not be carried against dividends declared but not paid
Condition reports:
National Banks:
Call as of June 30
Call as of Oct. 10
State member banks:
Call as of June 30
Call as of Oct. 10
Weekly statement of condition of FRBanks:
"Bills bought in the open market", change in method
of showing not to be made
"Float", amount of, investigation and analysis to be
made by Division of Bank Operations
Weekly statement of reporting member banks, revision as
result in change in release

Conferences:
Accounting procedure at FRBanks re bank premises and
functional expense reports, recommendations approved
Counsel of FRBanks, calling of, referred to Governor with
power
Governor to take up after first of year
Recommendation of Conference of Governors on
FRAgents:
To be held in Washington Oct. 24, 25 and 26
Postponed one week to Oct. 31, Nov. 1 and 2
Telegram from Chairman arranging for
Convention of American Bankers
Association expressing appreciation
for postponement
Program prepared by Executive committee on confer-
ence submitted by Mr. Martin
Program approved
Draft of letter to Mr. Martin approving
Program and discussion of uniform
discount rates suggested
Program amended, submitted by Mr. Martin
and approved
Discussion of uniform rates disapproved,
but to discuss effect of recent redu-
cations on customers' rates

Topics for discussions:
Deposits of building and loan associations,
mutual savings banks, etc., in member
banks, classification of
Examinations of member banks, publication of
findings in
Reserves as affected by conversion of deposits
from demand to time classification
Standardizing form of statement required by
FRBanks in connection with rediscount
of paper
Conferences: (Continued)
FRBoard: (See Hearings)
Governors:

Recommendations of:
Acceptances, bankers, legal determination of negotiability of certain, Conference of Counsel of FRBanks to meet with Messrs. Wyatt and Baker 12/16 513
Checks received by FRBanks for collection, right to charge to reserve account of insolvent member banks 12/16 516
Deposits, definition of savings and time, in regulations of FRBoard 12/16 516
Deposits in member banks by building and loan associations, etc., classification of 12/16 512
Financial statements to be filed by subsidiary corporations under Regulation A 12/16 511
Flour, bran, etc., eligibility for rediscount of paper secured by, request for reconsideration of ruling 7/28 61
Again considered, amendment to FRAct suggested 12/16 513
Form of credit statements, not to attempt to standardize 12/16 512
Functional expense reports to be revised 12/16 514
Noncash collections, opposed to regulation governing 11/14 371
Regulation again considered 12/16 515
Pension Committee, report accepted and to be filed 12/16 515
Regulation D, reserves of member banks 12/16 516
Reimbursement of FRBanks for expenses for Governmental agencies 12/16 514
Report of Standing Committee on collections 12/16 514
Report of Sub-committee of General Committee on Bankers Acceptances accepted 12/16 516
Status of, Governor to advise secretary of Conference of Safekeeping function at FRBanks, memo of Counsel on report submitted at 7/28 62
To be held in Washington Oct. 26, 27 and 28 Postponed one week to Nov. 2, 3, and 4 8/30 130 9/27 190
Topics for discussion:
Charge on checks drawn against insufficient funds, request of FRBank of Minneapolis for ruling on removal of certain nonmember banks from par list 9/20 177
Checks of insolvent member banks, right of FRBanks to charge to accounts 10/18 295
### Conferences: (Continued)

#### Governors: (Continued)

#### Topics for discussion: (Continued)

<table>
<thead>
<tr>
<th>Deposits of building and loan associations, mutual savings banks, etc., in member banks, classification of</th>
<th>9/20</th>
<th>175</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses for services performed for Governmental agencies other than Treasury, reimbursement of FRSBanks for</td>
<td>7/5</td>
<td>7</td>
</tr>
<tr>
<td>Finance companies specializing in bank stock investments, copies of memorandum submitted by Mr. Case</td>
<td>11/4</td>
<td>341</td>
</tr>
<tr>
<td>Rediscoun of paper of corporations having subsidiaries, need for separate financial statement of subsidiary corporations</td>
<td>9/8</td>
<td>158</td>
</tr>
<tr>
<td>Report of Sub-committee of General Acceptance Committee referred to</td>
<td>10/31</td>
<td>325</td>
</tr>
<tr>
<td>Reserves as affected by conversion of deposits from demand to time classification</td>
<td>7/5</td>
<td>7</td>
</tr>
<tr>
<td>Standard form of indorsement on bankers acceptances to show eligibility for rediscount</td>
<td>10/18</td>
<td>290</td>
</tr>
<tr>
<td>Standardizing forms of statement required by FRSBanks in connection with rediscount of paper</td>
<td>9/20</td>
<td>174</td>
</tr>
<tr>
<td>Uniform rates of discount throughout FRSSystem, action postponed</td>
<td>9/23</td>
<td>163</td>
</tr>
<tr>
<td>Topic and letter disapproved</td>
<td>9/27</td>
<td>200</td>
</tr>
<tr>
<td>Officers in charge of examination at FRSBanks to study new standard form of report proposed</td>
<td>10/18</td>
<td>293</td>
</tr>
<tr>
<td>Congressional service of Corporation Trust Co., subscription approved</td>
<td>12/6</td>
<td>451</td>
</tr>
</tbody>
</table>

### Consolidations:

Bank of Cheraw, Cheraw, S. C., consolidation with Bank of Chesterfield County with branches and operation of branches 12/13 488

New standard form of examination report to be used in examining 12/14 491

Messrs. Hoxton and Seay requested to appear before FRSBoard on 12/16 502

Application not recommended by Mr. Hoxton, referred to Governor with power 12/16 519

Bank of the Manhattan Co., New York, absorption of Bank of Washington Heights with branches and operation as branches 8/24 112

Bloomfield Trust Co., Bloomfield, N. J., merger with Bloomfield National Bank 12/22 532
Consolidations: (Continued)

Broad and Market National Bank and Trust Co., Newark, N. J., to merge Forest Hill National Bank and operate as branch 7/28 54

Brooklyn Trust Co., Brooklyn, N. Y., to take over Bank of Coney Island and operate as branch 12/14 496

Camden Safe Deposit and Trust Co., Camden, N. J., taking over of Central Trust Co., and operation as branch 10/27 316

Central Mercantile Bank and Trust Co., New York, control of Bronx National Bank bought by affiliated company for 7/28 54

Federal Trust Co., Newark, N. J., merger with Springfield Avenue Trust Co. proposed 8/10 84

Advice of completion of merger 10/5 205


Hamilton Trust Co., Paterson, N. J., to absorb business of Totowa National Bank and operate as branch 11/1 330

International Germanic Trust Co., New York City, may take over Terminal Trust Co., and operate as branch 12/14 496

Interstate Trust Co., New York:

Franklin National Bank and bank of Bloomingdale Brothers, merger into branches of 7/6 16

Hamilton National Bank, absorption proposed 12/22 533

Junction State Bank, Junction, Texas, with First National Bank of Junction without approval of FFMBoard 10/20 300

Los Angeles—First National Trust and Savings Bank, formed by consolidation of First National Bank of Los Angeles and Pacific Southwest Trust and Savings Bank 9/2 140

(See also State member banks, Pacific Southwest Trust and Savings Bank)

Manufacturers Trust Co., New York City, controlling interest in Longacre Bank purchased by company allied with 9/2 141

Merrill Trust Co., Bangor, Me., negotiations to take over Waldo Trust Company, Belfast, and operate as branch 9/20 173

Municipal Bank of Brooklyn, N. Y.:

Kensington Bank, 743 Church Ave., taken over and to be operated as branch 10/20 300

Nostrand Bank of Brooklyn, purchase of control of To be continued as branch after Nov. 1 9/2 141

Pacific Southwest Trust and Savings Bank, to take over Bank of San Fernando and consolidate with branch there 11/1 330

Advice of consummation of deal 7/28 53

8/17 104
Consolidations: (Continued)
State Bank of Madelia, Minn., absorption of First National Bank of Madelia approved 8/24 114
United Bank and Trust Co., San Francisco, Calif.: Banca Popolare Fagazi, proposed 12/28 541
Telegram to FRAgent at San Francisco on plan of consolidation 12/30 547
French American Bank, violation of agreement by Bancitaly Corporation re holding of stock 9/14 166
Memo of Counsel on Considered violation of agreement by FRBoard 9/27 194
Copy of letter from President of corporation and opinion of Counsel of FRBank disagreeing with position of Board 11/30 422

Conventions:
American Bankers Association in Dallas, telegram expressing appreciation of postponement of conferences of FRAgent and Governors 10/6 226
National Association of State Bank Supervisors, members of FRBoard invited to attend 7/21 44

Conversions:
Fidelity Bank and Trust Co., Memphis, Tenn., report on plans to nationalize and reduce capital stock 10/31 324
First National Bank, Rock Springs, Wyo., into State bank and application for membership 10/5 207
Corporation Trust Co., subscription to Congressional service 12/6 451
Cotton import bills: (See Sterling bills)

Counsel, FRBanks:
Conference, calling of referred to Governor with power Governor to take up after first of year 12/16 511
Recommendation of Conference of Governors on 12/16 513
Lyman, Adams, Bishop and Dupee, fee in connection with assessment against FRBank of Chicago 12/30 547

Counsel, General:
Memoranda of:
Acceptances, bankers, standard form of endorsement to be placed on American National Bank, Danville, Va., depositing of notes in trust department to secure trust funds deposited in commercial department 8/17 108
Baker, Newton D., statement for expenses in recent case in Atlanta District approved for payment 10/11 260
Counsel, General: (Continued)
Memoranda of: (Continued)

Bancitaly Corporation holding stock of independent banks (See Bancitaly Corporation) 8/11 91

Bloch, Jesse A., application to serve interlocking directorates temporarily refused 10/5 208

Bugbee, N.A.K., application to serve interlocking directorates temporarily refused 11/17 390

Application approved

Cashiers checks of examiners in charge or receivers of suspended national banks, refusal of FRBank of San Francisco to handle 7/15 37

Checks of insolvent member banks, right of FRBanks to charge to accounts of 10/18 295

Circular of collection agency soliciting claims against FRBank of Minneapolis, to be sent to FRBanks 8/17 109

Citizens National Bank, Brownwood, Texas, report of Department of Justice that not guilty of violation of law 7/21 46

Commercial State Savings Bank, Detroit, Mich., cancellation of stock in FRBank 9/8 159

Congressional service of Corporation Trust Co., subscription approved 12/6 451

Corbin, Alfred O., application to serve interlocking directorates held 12/22 533

Corn Exchange National Bank, Omaha, Nebr., request of Stout, Rose, Wells, and Martin, for certified copy of document signifying acceptance of FRAct 12/28 545

Draft of letter transmitting certified copies of documents approved 12/30 549

Deposit liabilities against which reserves are required, agreements between correspondent bank and forwarding bank re credit on certain items 10/13 273

Ruling not to be included in new Regulation D 11/15 385

Ennis, Scott F., application to serve interlocking directorates refused temporarily 8/12 99

Final action deferred to allow Mr. Ennis to appear before FRBoard 11/17 389

Failey, Bruce F., application to serve interlocking directorates not now necessary because of consolidation of banks 10/13 271

Federal offense for officers of member banks to make out false financial statements to secure rediscounts 9/8 160

FRBanks opening accounts with examiners in charge of suspended national banks, letter to Supervising Receiver 8/24 118
<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/15</td>
<td>Counsel, General: (Continued) FOBulletin, publication of article on applicability to State member banks of criminal provisions of FRAct and Revised Statutes</td>
</tr>
<tr>
<td>8/24</td>
<td>Fees of Randolph and Parker, and Smith and Vertrees in case of L &amp; N Railroad v. Nashville Branch</td>
</tr>
<tr>
<td>8/11</td>
<td>Ferris, Isaac, application to serve interlocking directorates temporarily refused Action reconsidered and application approved</td>
</tr>
<tr>
<td>10/6</td>
<td>Fiduciary powers, exercise by national banks: District of Columbia, Board has no authority to grant general power to Nebraska, letter to Deputy Comptroller of the Currency</td>
</tr>
<tr>
<td>11/8</td>
<td>First Federal Foreign Investment Trust: Financial statements filed in connection with issue of gold notes</td>
</tr>
<tr>
<td>9/27</td>
<td>Foreign bonds, right to act as co-trustee for issue of Information filed under Regulation K in connection with issue of gold notes</td>
</tr>
<tr>
<td>9/27</td>
<td>Investment in stock of other corporations, to obtain consent of Board before each</td>
</tr>
<tr>
<td>11/17</td>
<td>Office maintained in Mexico City and one proposed in Brasil, status of Shares of $100 par value to be split into shares of $25 par value</td>
</tr>
<tr>
<td>10/5</td>
<td>Fishburn, J. E., consideration of revocation of permit to serve interlocking directorates because of change of status of banks</td>
</tr>
<tr>
<td>11/18</td>
<td>FRAgent at San Francisco to report on status of directorates concerned No action toward revocation of permit</td>
</tr>
<tr>
<td>11/4</td>
<td>Fisher, Victor S., application to serve interlocking directorates, to be permitted to submit additional evidence</td>
</tr>
<tr>
<td>12/22</td>
<td>Fitzpatrick, Paul F., action on application to serve interlocking directorates deferred</td>
</tr>
<tr>
<td>12/22</td>
<td>Flour, bran, cottonseed oil, etc., eligibility for rediscount of paper secured by, request of Conference of Governors for reconsideration</td>
</tr>
<tr>
<td>7/28</td>
<td>Recommendation of Conference of Governors, amendment to FRAct suggested</td>
</tr>
<tr>
<td>12/16</td>
<td>Foreign branches of State member banks, right to establish under McFadden Act</td>
</tr>
<tr>
<td>12/5</td>
<td>Opinion of Counsel rejected, opinion of Attorney General to be asked</td>
</tr>
<tr>
<td>12/14</td>
<td></td>
</tr>
</tbody>
</table>
Counsel, General: (Continued)
Memoranda of: (Continued)

Form of application for surrender of stock under Regulation I, change in
Gerard, Julian M., action on application to serve interlocking directorates deferred 8/30 130

Goodwin, John A., application to serve interlocking directorates temporarily refused 12/22 533

Gourley, W. B., service on interlocking directorates 10/5 210

Granger, Albert R., application to serve interlocking directorates definitely refused 11/15 383

Hale, Marshal, application to serve interlocking directorates temporarily refused 10/5 208

Further action deferred pending hearing granted 8/24 116

Interlocking directorate applications involving nonmember banks, action deferred 10/5 210

Interpretation of sections of Revised Statutes in connection with State member banks 11/21 401

that have impaired capital

Action deferred

Memo of Assistant Counsel answering inquiries raised by Mr. Gilbert, approved 9/20 177

Iron Exchange Bank, Hurley, Wis., nonmember clearing bank, advertisement that it is correspondent of FRBank of Minneapolis

Jones, Richard W., application to serve interlocking directorates held 10/20 301

Kraemer, Louis F., application to serve interlocking directorates temporarily refused 12/22 533

Language used by FRBoard in certain press announcements and circulars, letter from Governor of FRBank of Philadelphia 9/27 316

Liberty State Bank, North Liberty, Ind., termination of membership, proper course for 8/12 99

Lisman, Frederic J., application to serve interlocking directorates held 12/22 533

National Shawmut Bank of Boston, application to invest in stock of Shawmut Corporation approved 7/12 25

Oakland State Bank, Oakland, Nebr., condition of "Outlying districts", definition of term 11/30 424

Definition submitted by Mr. Collins and Mr. Wyatt adopted 7/5 8

Page Bank of St. Louis County, Mo., advertising that it was member of FRSystem, report on 8/11 94

Page, Louis, R., application to serve interlocking directorates temporarily refused 7/6 16

To resign from one bank, approved for other two 7/12 22

7/21 41
Counsel, General: (Continued)

Memoranda of: (Continued)

Parmelee, H. H., service on interlocking directorates

Power of FRB Board to withhold privileges from member banks violating FRAct or Revised Statutes

Board can require forfeiture of membership but cannot restrict privileges, opinion approved

Rathbone, Albert, fee in connection with revision of Regulation K approved

Rediscount of certain sight and demand bills, eligibility of, amendment to FRAct suggested by Senator Morris Shephard

Rediscounts of paper of corporations having subsidiaries, question of separate financial statements, referred to Conference of Governors

Regulation K:
- Amendment to Section XI (b) adopted
- Letter to First Federal Foreign Investment Trust and circular to FRBanks on
- Amendment to Section IX adopted

Regulation on purchases and sale of foreign bills of exchange and acceptances, more information requested

Regulations, authority to set up new edition in type

(See also Regulations)

Report of sub-committee of General Acceptance Committee

Reserves maintained by National banks against foreign deposit liabilities

Roosevelt, George E., service on interlocking directorates approved

Safekeeping function at FRBanks, report submitted at last Conference of Governors

Savings accounts, classification of certain special reserve savings accounts as, ruling to be published in FRBulletin


South Bend State Bank, South Bend, Ind., eligibility for membership in FRSystem

Specht, Joseph C., application to serve interlocking directorates temporarily refused

Advised of action of FRBoard and allowed to present additional information
Counsel, General: (Continued)
Memoranda of: (Continued)
Specht, Joseph C., (Continued)
Action deferred until Law Committee confers with Mr. Newton
Application approved
State-Planter Bank and Trust Co., Richmond, Va., purchase of capital stock in bank to be organized at Hopewell, Va.
To be referred to Attorney General for opinion (See also Department of Justice)
Stock of FHBank of Chicago owned by Farmers State Savings Bank, Bay City, Mich., application for cancellation of
Stock of member banks to be surrendered because of expiration of charter, form of application for
Application of First State Bank of Seminole, Texas, for surrender of stock
Thornton, Henry C., application to serve interlocking directorates temporarily refused
To be given opportunity to present more information on competition of banks
Application approved
Tuechter, August H., application to serve interlocking directorates approved
United States Foreign Financing Corporation, articles of association and organization certificate
Application for charter referred to Governor with power
Wisconsin, surrender of securities deposited with State authorities by national banks desiring to terminate fiduciary activities
Worcester County National Bank, Worcester, Mass., surrender of stock not necessary because of consolidation

Court Cases:
Hugo State Bank v. FHBank of Minneapolis, circular of collection agency soliciting claims as result of decision in
L. & N. Railroad v. Nashville Branch, fees of Randolph and Parker, and Smith and Vertrees in connection with

Credit Investigations: (See Examinations)
Credit policy, copies of statement of Mr. Cunningham furnished to members of Federal Advisory Council
Credit statements, not to attempt to standardize, recommendation of Conference of Governors
Crownover, John W., theft of funds at Security Trust and Savings Bank of Los Angeles to be reported to local United States District Attorney 8/24 120

Cuban Agency: (See Agencies)
Cuban Treasury, exchange of excess American coin for United States currency requested 9/23 182
Secretary of Board authorised to complete negotiations for exchange 9/27 199

Currency:
Brazilian, information on stabilization requested by First Federal Foreign Investment Trust 7/28 56
Exchange between Cuban Treasury and Havana Agency of excess American coin for United States Currency 9/23 182
Secretary of Board authorised to complete negotiations for exchange 9/27 199
Tax on operations of Havana Agency: (See Taxation)

Definition:
"Outlying District", as used in FRAct and Revised Statutes, submitted by Mr. Miller 7/5 6
Definition submitted by Messrs. Collins and Wyatt adopted 8/11 94

De Nederlandsche Bank of Amsterdam: (See Foreign banks)
Department of Justice:
Citizens National Bank, Brownwood, Texas, not guilty of violations of law 7/21 46
Defalcation in collection department of FEBank of Minneapolis to be reported to Dirksmeier, E.C., petty thievery at FEBank of Boston to be reported to Marcus, Bernard K., violations of Section 22 of FRAct to be reported 8/17 108
Letter from Governor Strong on Pacific Southwest Trust and Savings Bank, reporting of violations of Revised Statutes and FRAct to, views of Messrs Newton and Agnew on 9/2 142

Status of plans for reorganisation and method of reporting to be handled by Mr. Newton 7/5 12
[See State member banks]
Page Bank of St. Louis County, Mo., advertising as member of FESytem, report of 7/6 16
Right of State member banks to establish foreign branches, opinion to be asked 12/14 497
Request of Old Colony Trust Co. that asking for opinion be withheld 12/22 535
Department of Justice: (Continued)
Sections 5208 and 5209 of Revised Statutes, suggested amendments to make misapplying of funds a felony in all cases 11/26 415

State-Planters Bank and Trust Co., Richmond, Va., purchase of capital stock of bank to be organized at Hopewell, Va., opinion to be requested 11/4 340

Inquiry withdrawn by bank, letter to attorney General to be revised 11/6 349

Letter referred back to Governor with power Letter sent to Secretary of Treasury and reply of Mr. Mills of transmittal to Attorney General 11/15 386

Department of State: (See State Department)
Deposit liabilities against which reserves are required, agreements between correspondent banks and forwarding banks re credit on certain items 10/13 273

Ruling not to be included in new Regulation D 11/15 385

Deposit liabilities, foreign, reserves carried by national bank against 9/27 194

Deposits:
Building and loan association, mutual savings banks, etc., in member banks, classification of 9/20 175

Recommendation of Conference of Governors on Member banks, tendency to convert from demand to time classification 12/16 512

Savings and time, definition in regulations of FRBoard Trust Funds of national banks in other banks, collateral security for 7/5 7

(See also Regulations)
Deputy Chairmen: (See Directors)
Dewey, Charles S.: (See Secretary of Treasury)
Directors, FRBanks:
Ballots cast in elections not denoting second choice of two candidates or not marking cross opposite name of one candidate invalid 11/17 394

Complaint of FRBank of Boston, position of FRBoard reaffirmed 11/26 413

Class C, District Committees to submit reports on appoint-ments prior to Dec. 8. 11/8 350

Changes in position of FRAgents, discussed and made special order for Nov. 15. 11/9 354

Discussed informally and appointements made special order for Dec. 8. 11/15 386

Election of Class A and B:
Change in circular of FRBank of Chicago listing those authorized to vote 9/27 192
Directors, F8Banks: (Continued)

Election of Class A and B: (Continued)

Change in method of notifying banks that their ballots had been rejected 9/27 193
Date for opening of polls set for Nov. 15 9/27 192
New procedure to be followed in, reply to letter from FRAgent at Dallas 9/27 193

F8Bank of Atlanta:

Class B, election of successor to W. H. Hartford, procedure for 8/10 82
Harris, George S., appointed Class C 12/8 456
Hartford, W. H., death of 8/2 70
Procedure for election of successor 8/10 82
Hopkins, Lindsey, communications recommending reappointment as Class C 12/8 456
Resignation effective at once, accepted 12/12 466
Kettig, W. H., redesignated Deputy Chairman for 1928 12/8 456
Lea, Luke, elected Class B for unexpired term of W. H. Hartford 10/11 258
Oath of office taken Oct. 14 10/18 269
McCrary, J. A., reelected Class B 12/5 432
Meeting to be held at New Orleans Branch on Nov. 11 10/31 320
Newton, Oscar, redesignated FRAgent for 1928 12/8 456
Young, H. Lane, elected Class A 12/5 432

F8Bank of Boston:

Ballots for election of Class "A" and "B" not denoting second choice not to be counted 11/26 413
Curtiss, Frederic H., redesignated FRAgent 12/8 453
Hollis, Allen, reappointed Class C and redesignated Deputy Chairman 12/8 453, 454
Kennard, Edward S., reelected Class A 12/5 432
Meeting to be attended by Governor Young 10/18 297
Washburn, Charles G., reelected Class B 12/5 432

F8Bank of Chicago:

Heath, W. A., reappointed Class C and redesignated FRAgent 12/8 457
Reynolds, George M., reelected Class A 12/5 432
Simpson, James, redesignated Deputy Chairman 12/8 457
Vogel, August H., reelected Class B 12/5 432

F8Bank of Cleveland:

Bush, B. P., elected Class B 12/5 432
DeCamp, George, redesignated FRAgent for 1928 12/8 455
Knight, W. W., reappointed Class C for three years 12/8 455
Sams, O. N., reelected Class A 12/5 432
Stambaugh, John, advice of death of successor to be elected at regular election 10/15 271
Williams, L. B., redesignated Deputy Chairman 12/8 455
Directors, FRBanks: (Continued)

FRBank of Dallas:

Election of Class A and B, question re new procedure in
Fees, allowances, etc., for attending board and committee meetings
Frost, J. H., reelected Class A
Linz, Clarence E.,
   Criticisms of management of FRBank, letters with respect to
   Redeesignated Deputy Chairman for 1928
Milam, J. R., elected Class B
Perkins, S. B., reappointed Class C
Policy with respect to purchase of bankers acceptances
Walsh, C. C.,
   Building for San Antonio Branch, present at meeting of FRBoard to discuss
   Redeesignated FRAgent for 1928

FRBank of Kansas City:

Brass, E. M., appointed Class C for three years
Byrne, Thomas C., reelected Class B
McClure, M. L., redesignated FRAgent for 1928
Parks, C. C., reelected Class A
Petrikin, William L., designated Deputy Chairman

FRBank of Minneapolis:

Clark, Homer P., reappointed Class C and redesignated Deputy Chairman
Farup, Karl J., elected Class A
Mitchell, John R.,
   Redesignated FRAgent for 1928
   Vacation for two weeks, advice of
Owen, John S., reelected Class B

FRBank of New York:

McGarrah, Gates W.,
   Absence to attend meeting of General Council of Reichsbank approved
   Director of Bank for Industrial German Debentures, to serve until expiration of term as member of General Council of Reichsbank
   Letter to Mr. McGarrah on
   Redesignated FRAgent for 1928
   Vacation during month of July
Reyburn, Samuel W., reelected Class B
Rankle, Delmer, reelected Class A
Woolley, Clarence M., reappointed Class C
Young, Owen D., redesignated Deputy Chairman
Directors, FB&PKs: (Continued)

FB&PK of Philadelphia:

Austin, Richard L., redesignated FRAgent for 1928
Dorrance, Arthur C., elected Class B
Harrison, Chas. C., resignation as Class C to be
sought because of illness
Letter from C. C. Harrison, Jr., on health of
his father, to serve until expiration
of term on Dec. 31
Announcement of appointment of Mr. Johnson in
place of
Johnson, Alba B., now Class B, to be offered
appointment as Class C after resigna-
tion of Chas. C. Harrison is obtained
Announcement of appointment as Class C and
procedure for election of successor
as Class B
Appointed Class C and designated Deputy Chairman
Reily, George W., elected Class A

FB&PK of Richmond:

Delano, Frederic A., reappointed Class C and re-
designated Deputy Chairman
Hoxton, W. W.
Bond of
Charlotte Branch, to appear before FB&PK Board on
bylaws, personnel, housing, etc.
Consolidation of Bank of Cheraw and Bank of
Chesterfield County, to appear
before FB&PK Board on
Application not recommended by Mr. Hoxton
Redesignated FRAgent for 1928
Riemann, Charles E., reelected Class A
Strudwick, Edmund, reelected Class B

FB&PK of St. Louis:

Boehne, John W., redesignated Deputy Chairman
Martin, Wm. McC, reappointed Class C and redesignated
FRAgent
Nahm, Max B., elected Class A
Wells, Rolla, reelected Class B

FB&PK of San Francisco:

Moore, Waleron N., reappointed Class C and redesign-
ated Deputy Chairman
Newton, Isaac B.
Building site for Los Angeles Branch, discussion
with FB&PK Board
Pacific Southwest Trust and Savings Bank, present
at meeting of FB&PK Board to discuss
violations of law by
Report on communication with Mr. Robinson
on plans for reorganization of bank
Directors, FRBanks: (Continued)
FRBank of San Francisco: (Continued)
Newton, Isaac B.: (Continued)
Pacific Southwest Trust, etc.: (Continued)

Presence before Board requested for Oct. 11, to consider reorganization 10/6 218
Advice that he is leaving for Washington 10/7 228
Reorganization discussed by Mr. Newton and Mr. Robinson 10/11 261-264

Motion of Mr. James to leave action in hands of Mr. Newton, approved 10/12 265
Redesignated FRAgent for 1928 12/8 460
Request to appear before FRBoard on Nov. 9 11/4 345
No meeting on July 21 because of lack of quorum 7/28 51

Sesnon, William T., reelected Class B 12/6 451
Whipple, Howard, reelected Class A 12/6 451

Directors, FRBranch Banks:
Baltimore Branch:
James, Norman, appointed for three years 12/8 456

Birmingham Branch:
Allison, E. F., appointed for three years 12/8 457

Branches of FRBank of San Francisco:
Amendments to bylaws because of reduction in size of directorates 12/28 540
Appointment not necessary because of reduction in number of directors 12/8 460
Number to be reduced from seven to five 11/28 417
Regulation of Board requiring that one reside outside of city in which branch is located, waived for 1928 12/5 426
Suspension of requirement of branch bylaws re appointments of chairmen of branch boards 12/12 468

Buffalo Branch:
Chairman of Board, requirement of bylaws waived for 1928 12/28 545
Duerr, Edward A., appointed for unexpired term of John A. Kloepfer 10/5 213
Appointment accepted 10/6 224
Hough, Arthur C., reappointed for three years 12/8 454
Kloepfer, John A., death of 7/5 4

Charlotte Branch:
Appointments already made 12/8 460
Cannon, Charles A., appointment made definite 8/17 110
Law, John A., appointment made definite 8/17 110
Morehead, John L., appointment made definite 8/17 110
Press statement on personnel of 8/24 124

Cincinnati Branch:
Verity, George M., reappointed for three years 12/8 455
Directors, FEB Branch Banks: (Continued)

Denver Branch:
  Gano, Merritt W., reappointed for three years

Detroit Branch:
  McMorran, David, reappointed for three years

District committees to submit reports on appointments prior to Dec. 8

El Paso Branch:
  Crawford, A. J., appointed for three years
  Kokernot, H. L., resignation tendered because now in San Antonio territory, no objection to serving rest of year

Helena Branch:
  Sieben, Henry, reappointed for three years

Houston Branch:
  Peden, E. A., reappointed for three years

Jacksonville Branch:
  Chase, S. C., appointed for three years

Little Rock Branch:
  Williams, Hamp, reappointed for three years

Los Angeles Branch:
  Number reduced from seven to five

Louisville Branch:
  Cox, Attila, candidacy for political office makes ineligible to serve as director
  Reynolds, John T., elected to succeed Attila Cox, ineligible while serving as County Treasurer
  Notice of resignation as County Treasurer to qualify as director

Memphis Branch:
  Anderson, E. L., appointed for three years

Nashville Branch:
  Hartford, W. H., death of
  Lea, Luke, appointed for unexpired term of W. H. Hartford

New Orleans Branch:
  Bush, Albert P., reappointed for three years

Oklahoma City Branch:
  Murphy, E. J., reappointed for three years

Omaha Branch:
  Magee, Wayland W., appointed for unexpired term of A. J. Weaver
  Action of Executive Committee approved
  Reappointed for three years
  Weaver, Arthur J., resignation to become candidate for nomination as Governor of Nebraska

12/8 459
12/8 457
11/8 350
12/8 460
8/10 85
12/8 459
12/8 460
12/8 457
12/8 458
11/28 417
7/28 56
9/27 191
10/12 266
12/8 458
12/8 458
8/2 70
10/18 289
12/8 456
12/8 456
12/8 459
9/20 174
9/27 198
12/8 459
7/15 56
Directors, FRBranch Banks: (Continued)

Pittsburgh Branch:
Naylor, Joseph R., reappointed for three years 12/8 455

Portland Branch:
Number reduced from seven to five 11/28 417

Salt Lake City Branch:
Number reduced from seven to five 11/28 417

San Antonio Branch:
Appointments already made 12/8 460

Seattle Branch:
Number reduced from seven to five 11/28 417

Spokane Branch:
Duling, William, death of, Secretary to communicate with Mr. Miller re successor 8/30 128
McGregor, Peter, appointed for unexpired term of William Duling 9/6 150
Advice of acceptance of appointment 9/8 155
Number reduced from seven to five 11/28 417

Discount rates: (See Rates)

Dividends:
FRBank of Atlanta, payment authorized 12/13 477
FRBank of Boston, payment authorized 12/13 472
FRBank of Chicago, payment authorized 12/13 479
FRBank of Cleveland, payment authorized 12/13 475
FRBank of Dallas, payment authorized 12/13 484
FRBank of Kansas City, payment authorized 12/13 483
FRBank of Minneapolis, payment authorized 12/13 482
FRBank of New York, payment authorized 12/13 473
FRBank of Philadelphia, payment authorized 12/13 474
FRBank of Richmond, payment authorized 12/13 476
FRBank of St. Louis, payment authorized 12/13 480
FRBank of San Francisco, payment authorized 12/13 486

National banks, declared but not paid, ruling of Comptroller of the Currency that reserve need not be maintained against 10/20 300

Dollar Exchange:
Interstate Trust Co., New York, N. Y., application to accept for furnishing, approved 8/10 82

"E"

Edge corporations: (See Foreign Banking Corporations)

Educational and welfare work: (See Welfare and educational work)

England:
Gold held earmarked at Bank of England, disposition of 7/28 54
Liquidation of special account with Bank of England 10/6 225
Sterling exchange, letter from Governor Strong on present position of 10/24 312

English bills: (See Sterling bills)
Equitable Life Assurance Society, employees of FHBank of Atlanta to take out life insurance in addition to that provided by FHBank

Europe:
Exchanges and interest rates, letter from Banque Nationale Suisse of Zurich on

Examinations:
Citizens Bank of Lake Wales, Fla., analysis prepared by Mr. Gilbert
Letter from FRAgent at Atlanta that effort is being made to restore capital of bank to legal requirements
Citizens State Bank, Marianna, Fla., analysis of, forfeiture of membership if requirements not complied with
Extension of time to meet requirements approved
Commercial and Savings Bank, Florence, S. C., effect on application for reduction in capital stock
New standard form of report to be used in examining
Custer State Bank, Broken Bow, Nebr., analysis prepared by Mr. Gilbert
Letter from FRAgent that membership be forfeited if condition is not improved at once
Reply of FHBoard on action to be taken by FHBank
Hearing on forfeiture of membership set for Dec. 30
Douglasville Banking Co., Douglasville, Ga., analysis of credit investigation prepared by Mr. Gilbert
Reply of FRAgent that bank be given opportunity to improve condition before forfeiture of membership is required
Farmers Bank and Trust Co., Forest City, N. C., violations of FRAct, another examination to be held
Mr. Black to assist examiners of FHBank of Richmond
Transportation and subsistence expense of Mr. Black to be charged to member bank
Farmers State Bank, Genoa, Nebr., analysis prepared by Mr. Gilbert
Farmers State Bank, Hallsville, Texas, analysis prepared by Mr. Gilbert
Farmers State Bank, St. Edward, Nebr., analysis prepared by Mr. Gilbert
FHBank of New York:
Expenses of employees detailed by other FHBanks to assist in payment of
Letter from Governor Strong on criticisms and suggestions
Examinations: (Continued)

First National Bank, Amarillo, Texas, copy of letter to Comptroller of the Currency on recent report 7/28 58

First National Bank, Belle Fourche, S. D., analysis of last report and question of additional rediscounts for 8/10 87

Form for examinations and analysis of examinations to be prepared by Mr. Gilbert to be used by FRAgents 7/12 27

Standard form tentatively approved and to be used by Mr. Gilbert in examinations of banks in St. Louis District 10/18 292

Forms received from printer and to be used in examinations as experiment 12/14 491

Ihlen State Bank, Ihlen, Minn., analysis of credit investigation prepared by Mr. Gilbert 7/21 45

Reply from FRBank, FRAgent to be asked for recommendations 8/2 70

Bank to make voluntary withdrawal 8/10 84

Member banks in Detroit Territory, to be sent to Managing Director 7/5 6

Draft of letter to FRAgent at Chicago 7/6 17

Member banks, publication of findings by FRAgents in, topic for discussion at Conference of FRAgents 9/20 173

Mound City Trust Co., St. Louis, investigation for apparent criminal violations 7/12 25

National Loan and Exchange Bank, Columbia, S. C., analysis submitted by Mr. Gilbert in considering application to accept to 100 per cent 8/24 123

Number of examinations and credit investigations made by FRBank of Chicago since Jan. 1 7/21 45

Oakland State Bank, Oakland, Nebr., analysis prepared by Mr. Gilbert showing violation of conditions of membership 9/2 143

Pacific Southwest Trust and Savings Bank:
Bill for expenses in connection with, presented by State Banking Department to FRBank 7/28 57

Draft of letter to FRAgent and plan of cooperation with State Superintendent of Banks in making examinations of State member banks 8/2 67

Violations of provisions of Revised Statutes and FRAct, Messrs. Newton and Agnew meet with Board on 7/5 1
Examinations: (Continued)

Pacific Southwest Trust and Savings Bank: (Continued)

Violations of provisions, etc. (Continued)

Status of plans for reorganization and resolution of Board on

Report of Mr. Miller on visits to San Francisco and resolution on interview to be had with Mr. Robinson and Mr. Newton

Advice from Mr. Newton that he is leaving for Washington

Mr. Robinson and Mr. Newton present at meeting of Board and report on violations of statutes and action to be taken

Action left to discretion of FRAgent Newton

Application of provisions of statute of limitations to officers

Reports of member banks of FBBank of Richmond to be accompanied by analysis and recommendations of FRAgent

Security Trust and Savings Bank, Los Angeles, Calif. and branches, FBBank to be billed for extra copies of report

Report of FRAgent on expense, absorption by FBBank approved

State Bank of Madelia, Minn., report of, and absorption of First National Bank of Madelia approved

State Bank of Revere, Revere, Minn., analysis prepared by Mr. Gilbert

State member banks in California, policy of State Banking Department in conducting simultaneous with branches

State member banks, proposed amendment to FRAcct to assess expenses against

Examiners, FBBanks and Branches:

FBBank of Atlanta:

Albertson, Ward, designated Special Examiner

Bowman V. K., designated Special Examiner

Byrne, J. J., designated Examiner

Conniff, H. P., designated Special Examiner

Honour, J. W., designated Special Examiner

Johns, W. S., designated Special Examiner

Paris, E. P., designated Examiner

Taylor, Creed, designated Special Examiner

FBBank of Chicago:

Ashby, Leonard B., designation changed from Assistant to Examiner

FBBank of Kansas City:

Trost, C. W., increase in salary of

FBBank of New York:

Billstein, William H., designation of

Pages
7/5 12
10/6 216
10/7 228
10/11 261-264
10/12 265
11/28 418
12/16 521
8/30 129
9/2 139
8/24 114
7/28 59
7/28 58
12/14 492
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
12/28 540
7/21 45
7/15 54
11/15 385
Examiners, FRBanks and Branches: (Continued)

FRBank of San Francisco:
- Jernegan, E. S., redesignated for 1928
- Read, J. P., redesignated for 1928
- Sargent, S. G., redesignated for 1928
- Sonne, H. A., redesignated for 1928

New Orleans Branch:
- Walker, J. A., designated Special Examiner

Los Angeles Branch:
- Prahl, John F., redesignated for 1928
- Swengel, H. D., redesignated for 1928

Portland Branch:
- Snow, G. A., redesignated for 1928

Salt Lake City Branch:
- Huff, C. R., redesignated for 1928

Spokane Branch:
- McBride, E. B., redesignated for 1928

Examiners, FRBoard:
- Black, H. W., (See Staff of FRBoard)
- Brett, R. H., designated Examiner
- Chamberlin, R. E., leave of absence on account of illness granted
- Gilbert, Claude, (See Staff of FRBoard)
- Gordon, P. A., resignation accepted and appointment of successor authorized
- Siems, L. A., designated Examiner
- Wilkes, M. R., appointed Assistant Examiner
- Services secured beginning Oct. 16

Examiners, National Banks:
- Cashiers checks of those in charge of suspended national banks, refusal of FRBank of San Francisco to handle
- Letter to Supervising Receiver on arrangement outlined by FRBank

Salaries:
- Austin, J. W.
- Byers, R. W.
- Cooke, A. J.
- Donohue, W. H.
- Dougherty, Joseph M.
- French, H. S.
- Fulton, Ira J.
- Griswold, Wm. C.
- Hauschild, Lester P.
- Hewitt, R. B.
- Hodgson, R. M.
- Kane, W. W., Jr.
- Kennedy, L. C.
- King, Frank L.

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Federal Reserve Bank of St. Louis
### Examiners, National Bank: (Continued)

**Salaries: (Continued)**

<table>
<thead>
<tr>
<th>Name</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leyburn, A. P.</td>
<td></td>
<td>8/24</td>
</tr>
<tr>
<td>Linden, Carvel C.</td>
<td>9/27</td>
<td>166</td>
</tr>
<tr>
<td>Lyon, Cecil W.</td>
<td>12/30</td>
<td>549</td>
</tr>
<tr>
<td>Miller, L. A.</td>
<td>7/5</td>
<td>4</td>
</tr>
<tr>
<td>Moon, Earl W.</td>
<td>9/27</td>
<td>187</td>
</tr>
<tr>
<td>Nelson, Nels</td>
<td>7/28</td>
<td>52</td>
</tr>
<tr>
<td>Palmer, R. E. A.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Penningroth, Walter J.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Powell, Charles E.</td>
<td>10/31</td>
<td>320</td>
</tr>
<tr>
<td>Roberts, J. H.</td>
<td>9/2</td>
<td>140</td>
</tr>
<tr>
<td>Sedlacek, Louis H.</td>
<td>8/30</td>
<td>128</td>
</tr>
<tr>
<td>Seitz, T. L.</td>
<td>10/5</td>
<td>204</td>
</tr>
<tr>
<td>Sibley, William L.</td>
<td>12/12</td>
<td>468</td>
</tr>
<tr>
<td>Smith, Clarence F.</td>
<td>9/20</td>
<td>171</td>
</tr>
<tr>
<td>Stewart, H. E.</td>
<td>7/21</td>
<td>45</td>
</tr>
<tr>
<td>Stuart, R. K.</td>
<td>10/11</td>
<td>255</td>
</tr>
<tr>
<td>Taylor, O. C.</td>
<td>8/24</td>
<td>114</td>
</tr>
<tr>
<td>Taylor, William</td>
<td>7/28</td>
<td>59</td>
</tr>
<tr>
<td>Tolton, A. F.</td>
<td>8/24</td>
<td>114</td>
</tr>
<tr>
<td>Utt, John F.</td>
<td>11/4</td>
<td>337</td>
</tr>
<tr>
<td>Wanberg, J. F.</td>
<td>8/24</td>
<td>114</td>
</tr>
<tr>
<td>Welday, Chester A.</td>
<td>9/20</td>
<td>171</td>
</tr>
<tr>
<td>White, A. J.</td>
<td>7/5</td>
<td>4</td>
</tr>
<tr>
<td>Wilson, Verne J.</td>
<td>9/20</td>
<td>171</td>
</tr>
<tr>
<td>Wooten, Benjamin H.</td>
<td>9/20</td>
<td>171</td>
</tr>
</tbody>
</table>

---

### Federal Advisory Council:

Meeting to be held Sept. 16, topics for discussion 8/24 119
Meeting for Nov. 18, list of topics for discussion requested 11/4 334
No topics for discussion received by Secretary of Council 11/15 382
Meetings of, motion of Mr. James that official stenographer make record of proceedings 10/12 268
   Action postponed until next meeting 10/31 327
   Motion lost 11/1 351
Minutes of meeting of Open Market Investment Committee held July 27, request for 9/8 157
   Recommendations submitted 9/27 194
   Again submitted and discussed 10/12 268
   Recommendations of:
      Acceptances, new ruling of FHBoard approved 11/26 418
      Audited statements in connection with bills discounted for member banks impractical 10/12 267
Federal Advisory Council: (Continued)

Recommendations of: (Continued)

Eligibility of notes endorsed by officers of non-member banks
Tax on discount received by foreign corporations from American Bankers acceptances, repeal of

Regulation on computation of reserves of member banks proposed, copies to be furnished to

Resolution of Mr. Cunningham requesting resolution of Council on action of FED in reducing rediscount rate at FED Bank of Chicago

Statement of Mr. Cunningham on credit policy to be followed, furnished to members of

Topics for discussion:
No formal program, but discussion of open market and discount policy of FEDSystem suggested

Report of Sub-committee of General Acceptance Committee referred to

Federal Farm Loan Act, misapplying of funds a felony under FRAct:
Amendment suggested by Senator Morris Sheppard to make certain sight and demand bills eligible for rediscount

"Outlying District", definition of terms as used in, submitted by Mr. Miller
Definition submitted by Messrs. Collins and Wyatt adopted

Section 9, proposed amendment that expenses of examinations shall be paid by State member banks examined

Sec. 13, suggested amendment to cover eligibility for rediscount of paper secured by flour, bran, etc.

Violations of:
Applicability of criminal provisions of Sec. 22 to State member banks
Marcus, Bernard, report to Department of Justice on Letter from Governor of FED Bank of New York on Mound City Trust Co., St. Louis, Mo., report of investigation of Pacific Southwest Trust and Savings Bank: (See State member banks)
Power of FEDBoard to withhold privileges of membership for Opinion of Counsel denying right to restrict privileges
FR Agents:

**Assistant:***

- Albertson, Ward, designated at Atlanta for 1928
- Anderson, J. B.:
  - Bond of
  - Designated at Cleveland for 1928
- Bailey, F. W., designated at Minneapolis for 1928
  (See also FR Bank of Minneapolis)
- Burgess, W. E., FR Bank of New York:
  - Article on Federal Reserve System in 1927 for publication in American Year Book
  - Publication not approved
  - Motion to reconsider action, Mr. McIntosh allowed to record vote after reading article
  - Vote of Mr. McIntosh makes majority in favor of publication
- Bond of
- Book on FR Banks and the money market, no objection to publication
- Designated for 1928
- Detroit Branch, office terminated, reports of examination to be sent to Managing Director
- Draft of letter to FR Agent at Chicago
- Dillistin, W. H.:
  - Appointment and salary at FR Bank of New York
  - Bond of
  - Designated for 1928
- Downs, Herbert S., designated at New York for 1928
- Evans, W. J., designated at Dallas for 1928
- Fletcher, W. H., FR Bank of Cleveland:
  - Bond of
  - Designated for 1928
- Foster, S. M., resignation as Acting at FR Bank of Richmond
- Fry, J. C., designated at Richmond for 1928
- Gettemy, Charles F., FR Bank of Boston:
  - Bond of
  - Designated for 1928
- Hall, Charles C., designated at Dallas for 1928
- Hill, Ernest C., designated at Philadelphia for 1928
- Jacksonville Branch, office discontinued
- Moads, A. M., designated at Kansas City for 1928
- Miller, W. H., redesignated for three months at New Orleans Branch
- Mosher, Curtis L., designated at Minneapolis
- New Orleans, resolution of New Orleans Clearing House Association protesting against discontinuance of position

<table>
<thead>
<tr>
<th>Event</th>
<th>Date 1</th>
<th>Date 2</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albertson, Ward, designated at Atlanta for 1928</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Anderson, J. B.</td>
<td>7/21</td>
<td>41</td>
<td></td>
</tr>
<tr>
<td>Bailey, F. W. designated at Minneapolis</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Article on Federal Reserve System in 1927 for publication in American Year Book</td>
<td>11/30</td>
<td>423</td>
<td></td>
</tr>
<tr>
<td>Publication not approved</td>
<td>12/5</td>
<td>430</td>
<td></td>
</tr>
<tr>
<td>Motion to reconsider action, Mr. McIntosh allowed to record vote after reading article</td>
<td>12/16</td>
<td>506</td>
<td></td>
</tr>
<tr>
<td>Vote of Mr. McIntosh makes majority in favor of publication</td>
<td>12/30</td>
<td>550</td>
<td></td>
</tr>
<tr>
<td>Book on FR Banks and the money market, no objection to publication</td>
<td>9/27</td>
<td>186</td>
<td></td>
</tr>
<tr>
<td>Detroit Branch, office terminated, reports of examination to be sent to Managing Director</td>
<td>10/13</td>
<td>275</td>
<td></td>
</tr>
<tr>
<td>Draft of letter to FR Agent at Chicago</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Dillistin, W. H.</td>
<td>7/5</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>Appointment and salary at FR Bank of New York</td>
<td>7/6</td>
<td>17</td>
<td></td>
</tr>
<tr>
<td>Bond of</td>
<td>9/6</td>
<td>148-149</td>
<td></td>
</tr>
<tr>
<td>Designated for 1928</td>
<td>10/5</td>
<td>207</td>
<td></td>
</tr>
<tr>
<td>Downs, Herbert S.</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Evans, W. J.</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Designated for 1928</td>
<td>12/28</td>
<td>545</td>
<td></td>
</tr>
<tr>
<td>Fletcher, W. H.</td>
<td>7/21</td>
<td>41</td>
<td></td>
</tr>
<tr>
<td>Bond of</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Foster, S. M. resignation as Acting at FR Bank of Richmond</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Fry, J. C. designated at Richmond for 1928</td>
<td>11/10</td>
<td>355</td>
<td></td>
</tr>
<tr>
<td>Gettemy, Charles F.</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Bond of</td>
<td>10/18</td>
<td>287</td>
<td></td>
</tr>
<tr>
<td>Designated for 1928</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Hall, Charles C.</td>
<td>12/28</td>
<td>545</td>
<td></td>
</tr>
<tr>
<td>Hill, Ernest C.</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Jacksonville Branch, office discontinued</td>
<td>9/27</td>
<td>188</td>
<td></td>
</tr>
<tr>
<td>Moads, A. M.</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>Miller, W. H. redesignated for three months at New Orleans Branch</td>
<td>9/27</td>
<td>189</td>
<td></td>
</tr>
<tr>
<td>Mosher, Curtis L.</td>
<td>12/28</td>
<td>544</td>
<td></td>
</tr>
<tr>
<td>New Orleans, resolution of New Orleans Clearing House Association protesting against discontinuance of position</td>
<td>11/8</td>
<td>346</td>
<td></td>
</tr>
</tbody>
</table>
FRAgents: (Continued)

Assistants: (Continued)

Papin, J., Vion, designated Acting at St. Louis 12/28 544
Post, Arthur E., designated at Philadelphia for 1928 12/28 544
Rehfuss, J. Frank, designated Acting at Philadelphia 12/28 544
Sargent, S. G., FRBank of San Francisco:
Bond of 7/12 20
Designated for 1928 12/28 545
Shepherd, Robert L., Acting at FRBank of Richmond:
Bond of 11/17 389
Designated Acting 11/10 355
Designated Acting for 1928 12/28 544
Sproul, Allan, designated at San Francisco for 1928 12/28 545
Stevens, James R., redesignated Alternate for three months at New Orleans Branch 9/27 189
Stewart, Clarence W., designated at St. Louis 12/28 544
White, Wm. H., designated at Chicago for 1928 12/28 544
Austin, Richard L., redesignated at FRBank of Philadelphia for 1928 12/8 455
Changes in position at FRBanks, discussed and made special order for Nov. 15 11/9 354
Discussed informally and appointment made special order for meeting on Dec. 8 11/15 386
Curtiss, Frederic H., redesignated at FRBank of Boston, 12/8 453
DeCamp, George, redesignated at FRBank of Cleveland 12/8 455
Heath, Wm. A., redesignated at FRBank of Chicago 12/8 457
Hoxton, W. W., FRBank of Richmond:
Bond of 9/20 170
Consolidation of Bank of Cheraw and Bank of Chesterfield County, to appear before FRBoard on 7/15 34
Application not recommended by Mr. Hoxton 12/16 502
Redesignated FRAgent for 1928 12/16 519
Martin, Wm. McC., redesignated at FRBank of St. Louis 12/8 456
McClure, W. L., redesignated at FRBank of Kansas City 12/8 458
McCarragh, Gates W., FRBank of New York:
Absence to attend meeting of General Council of Reichsbank approved 8/11 91
Director of Bank for Industrial German Debentures, no objection to serving until expiration of term as member of General Council of Reichsbank 10/31 324
Letter to Mr. McCarragh approved 11/1 329
Redesignated for 1928 12/8 454
Vacation during month of July 7/5 3
Mitchell, John R., FRBank of Minneapolis:
Redesignated for 1928 12/8 458
Vacation for two weeks, advise of 7/28 52
Newton, Isaac B., FB Bank of San Francisco:
Building site for Los Angeles Branch, discussion with FB Board
11/9 332

Pacific Southwest Trust and Savings Bank, present at meeting of FB Board to discuss violations of law
7/5 1

Report on communication with Mr. Robinson on plans for reorganization of bank
7/5 12

Presence before FB Board requested for Oct. 11 to discuss reorganization
10/6 218

Advice that he is leaving for Washington
10/7 228

Reorganization discussed by Mr. Newton and Mr. Robinson
10/11 261-264

Motion of Mr. James to leave action in hands of Mr. Newton approved
10/12 265

Application of provisions of statute of limitations to officers
11/28 418

Redesignated for 1928
12/8 460

Request to appear before Board on Nov. 9
11/4 345

Newton, Oscar, redesignated at FB Bank of Atlanta for 1928
12/8 456

Walsh, C. C., FB Bank of Dallas:
Building for San Antonio Branch, present at meeting of the Board to discuss
11/4 343

Policy of FB Bank with respect to purchases of acceptances, present at meeting of FB Board to discuss
11/4 344

Redesignated for 1928
12/8 460

FB Bank of Atlanta:
Bylaws, amendment that officers be elected annually at first meeting of directors in January
9/8 160

Resolution of directors that election of officers be taken up at December meeting
11/25 408

Resolution deferring election until January meeting
12/12 467

Checks bearing notation "Payable in New York exchange at current rates", method of handling
8/30 133

Checks stamped by national banks in Alabama as not payable through FB Bank, report on
8/10 85

Statement of Newton D. Baker for expenses in case approved for payment
10/11 260

12/15 477

Dividends, payment authorised
Draft drawn by Smith Drygoods Co. on themselves for presentation at national bank, returned by FB Bank
11/21 405

Drafts drawn by banks on themselves and payable through local banks in lieu of checks
10/24 310

12/15 477

Earnings and Expenses, statement of Minutes of meeting of Open Market Investment Committee received by and future reports requested
9/8 157
FRBank of Atlanta: (Continued)
Resolution that Managers of FRBranch banks not be
directors, etc., disapproved
Salary adjustments of employees for 1927 and effective
Jan. 1, 1928, approved
Staff:
Albertson, Ward:
  Designated Assistant FRAgent for 1928
  Designated Special Examiner
Bayly, Mrs. Sarah, extension of leave on account of illness
Bowman, V. K., designated Special Examiner
Byrne, J. J., designated Examiner
Christian, J. W., leave of absence on account of illness extended
Conniff, H. P., designated Special Examiner
Employees to take out life insurance in addition to that provided by FRBank, plan for
Honour, J. W., designated Special Examiner
Johns, W. S., designated Special Examiner
Jones, Mrs. Louis H., extension of leave on account of illness
Newton, Oscar, redesignated FRAgent for 1928
Officers, resolution that annual election be deferred until January meeting
Paris, E. P., designated Examiner
Randolph and Parker, Counsel, fee in case of L & N Railroad v. Nashville Branch
Shropshire, Frances, extension of leave on account of illness
  Extended for thirty days with full pay
Sims, R. A., Assistant Cashier, extension of leave on account of illness
  Extended for two months
Smith and Vertrees, local counsel in case of L & N Railroad v. Nashville Branch, fee of
Taylor, Creed, designated Special Examiner
Tutwiler, J. B., resignation as Assistant Cashier
FRBank of Boston:
Bylaws, amendment relating to annual election of officers adopted
Dividends, payment approved
Earnings and expenses, statement of
Expenses of employees detailed to assist in examination of FRBank of New York, payment of
Salary adjustments of employees for 1927 and effective Jan. 1, 1928, approved
### FFBank of Boston:

**Staff:**

- Bagley, James E., leave of absence on account of illness extended
  - Extended for one month: 7/21
  - Extended for two weeks: 8/17
  - Extended for two weeks: 9/14
  - Extended for two weeks: 9/23

- Buckley, Joseph, leave of absence on account of illness extended
  - Extended for one month: 7/21
  - Extended for two weeks: 8/17
  - Extended for two weeks: 9/14
  - Extended: 9/23
  - Extended until next meeting of directors: 10/7
  - Extended with half pay: 11/15
  - Extended until next meeting of directors: 11/25
  - Extended to Jan. 1: 12/12

- Curtiss, Frederic H., redesignated FRAgent: 12/8

- Dirksmeier, E. C., dismissed as clerk for stealing: 7/12

- Gettemy, Charles P., Assistant FRAgent:
  - Bond of: 10/18
  - Designated for 1928: 12/28

- Glover, Olive, leave of absence on account of illness extended: 7/21

- Harding, W. P. G.:
  - Article on reduction of rediscount rate at FFBank of Chicago for publication in American Bankers Association Journal to be prepared by Action of Executive Committee approved: 9/25

- Quealy, Mary, leave of absence on account of illness extended and services then to be discontinued: 7/21

- Roberts, Dorothy N., extension of leave on account of illness
  - Extended for two weeks: 8/17
  - Extended for two weeks: 9/14
  - Extended for two weeks: 9/23
  - Extended: 10/7
  - Extended until next meeting of directors: 10/31
  - Extended with half pay: 11/15
  - Extended until next meeting of directors: 11/25
  - Extended to Jan. 1: 12/12

- Thompson, H. L., leave of absence on account of illness extended: 7/21

- Wheeler, Mrs. Elia B., leave of absence on account of illness extended: 10/31

### FFBank of Chicago:

- Bank relations work, to build up field force to aid in examinations of State bank members: 7/5
FRBank of Chicago: (Continued)
Bank relations work: (Continued)
Letter to FRAgent at Chicago approved 7/6 17
Reply of FRAgent and letter requesting report on number of examinations conducted by FRBank since Jan. 1 7/21 45
Reply of FRAgent and report that increase in force will not be made at once 7/28 60
Bylaws, amendment that officers be elected annually at first meeting of directors in January 9/8 160
Amendment adopted and also one changing hour of regular meeting of directors 10/6 225
Circular listing those authorized to vote for Class A and B directors, proposed change in 9/27 192
Dividends, payment authorized 12/13 479
Earnings and expenses, statement of 12/13 479
Fee to Lyman, Adams, Bishop, and Dupee, Special Counsel, in connection with assessment levied against bank, approved 12/30 547
Salary adjustments of employees during 1927 and effective Jan. 1, 1928, approved 12/14 495
Staff:
Achor, Leonard B., designated Examiner 7/21 43
Blair, J. H., Deputy Governor, increase in salary 12/13 470
Examiners, to build up field force for bank relations work 7/5 9
Letter to FRAgent at Chicago approved 7/6 17
Reply of FRAgent and another letter prepared by Governor Crissinger to FRAgent 7/21 45
Reply of FRAgent and report that increase in force will not be made at once 7/28 60
Heath, Wm. A., redesignated FRAgent for 1928 12/8 457
Kirk, Glenn, redesignated to act for FRAgent in receipt and delivery of FRNotes, etc. 12/26 545
McDougal, J. B., Governor, present at meeting of FRBoard to discuss salary of Mr. Blair 12/13 470
Umstot, Mrs. Georgia, leave of absence on account of illness for ninety days 9/8 154
White, Wm. H., designated Assistant FRAgent for 1928 12/28 544
FRBank of Cleveland:
Bylaws, amendment to change time for election of officers 10/31 320
Dividends, payment authorized 12/13 475
Earnings and expenses, statement of 12/13 475
Expenses of employees detailed to assist in examination of FRBank of New York, payment of 7/5 4
Salary adjustments for employees during 1927 and effective Jan. 1, 1928, approved 12/14 495
Staff:
Anderson J. B., Assistant FRAgent: 7/21 41
Bond of
FRBank of Cleveland: (Continued)
Staff: (Continued)
Anderson J. B., Assistant FRAgent: (Continued)
Designated for 1928
DeCamp, George, redesignated FRAgent for 1928
Fletcher, Mrs. L. D., extension of leave on account of illness
8/10 41
Fletcher, W. H., Assistant FRAgent:
Bond of
Designated for 1928
Kemp, Mrs. Elizabeth, C., leave of absence for 3 months on account of illness
Extended for two months with full pay
Mooney, Paul G., salary as Manager of Cafeteria
Osten, Margaret, extension of leave of absence on account of illness
Extended for two months with pay
Wills, David C., payment of salary after date of death, no further objection by FRBoard

FRBank of Dallas:
Criticism of administration of, circular letter sent to member banks in district by
J. P. Williams
Copy of further circular criticising policies and letter inviting certain member banks to meeting in Fort Worth
Mr. Williams invited to appear before Board of Directors for hearing
Hearing to be held Dec. 12, request of FRBank to absorb expense
Expenses of conference to be paid by FRBank, approved
Stenographic report of hearing and further expense for adjourned meeting on Jan. 6.
Dividends, payment authorized
Earnings and expenses, statement of
Fees, allowances, etc., to directors for attending Board and committee meetings
Policy with respect to purchase of bankers acceptances originating in district, change in
Appearance of Messrs. Talley and Walsh before FRBoard to discuss
Salary adjustments for employees during 1927 and effective Jan. 1, 1928, approved

Staff:
Alexander, R. H., leave of absence on account of illness granted
Betts, I. P., increase in salary of
Brown, S. L., leave of absence on account of illness granted
Extension of leave
FRBank of Dallas: (Continued)

Staff: (Continued)

Clarke, W. P., appointed Acting General Auditor
Evans, W. J., redesignated Assistant FRAgent
Ferguson, Marguerite, extended leave with pay to Dec. 15
Extended to Dec. 31
Foulks, R. L., resignation as General Auditor
Hall, Charles C., redesignated Assistant FRAgent
Humphrey, Miss Erin, leave with pay to Dec. 31

Talley, Lynn P.:
Present at Board meeting to discuss building for San Antonio Branch
Present to discuss policy of FRBank with respect to purchases of acceptances

Walsh, C. C.:
Present at meeting of Board to discuss building for San Antonio Branch
Present at meeting to discuss policy of FRBank with respect to purchases of acceptances
Redesignated FRAgent for 1928

Territory:
Menard County, Texas, not to be transferred to San Antonio Branch
Transfer of three counties from head office to Houston Branch

FRBank of Kansas City:
Bylaws, amendment that officers be elected annually at first meeting of directors in January

Dividends, payment authorized
Earnings and expenses, statement of
Rediscount of notes held by member banks and endorsed by officers of nonmember banks, eligibility of
Recommendation of Federal Advisory Council on
Salary adjustments for employees during 1927 and effective Jan. 1, 1928, approved

Staff:
Alexander, Forest W., increase in salary of
Beeler, Mabel C., increase in salary as nurse and manager of dining room
Haak, Harry L., increase in salary of
Livingston, I. H., leave of absence on account of illness extended for three months with half pay
FHBank of Kansas City: (Continued)

Staff: (Continued)

Looschen, Paul O., increase in salary of 11/21 598
McAdams, A. M., redesignated Assistant FRAgent 12/28 544
McClure, M. L., redesignated FRAgent for 1928 12/6 459
Olson, W. A., extension of leave on account of illness approved 8/17 106
Smith, R. P., leave with pay on account of illness granted for three months 12/14 494
Trost, C. W., increase in salary as Examiner 7/15 54

FHBank of Minneapolis:

Building:

Expenditure for installing four windows and erecting bronze grills 7/21 44
$500,000 charged out of surplus to reduce book value 12/6 462
Bylaws, amendment to change time for election of officers 11/4 236
Defalcation in collection department, report of 7/21 44
Report prepared by Comptroller of bank, to be reported to Department of Justice 8/10 87
Dividends, payment authorized 12/13 482
Earnings and expenses, statement of 12/13 482
Federal Reserve Club, annual budget for 11/21 597
Salary adjustments for employees during 1927 and effective Jan. 1, 1928, approved 12/14 495

Staff:

Bailey, Fred M., request for designation to act for FRAgent in issuance or receipt of FRnotes, etc. 7/12 24
Application to act for FRAgent withdrawn 9/8 156
Designated Assistant FRAgent for 1928 12/28 544
Geery, W. B., appointed Governor 9/27 189
Salary to remain the same until end of year 10/5 212
Mitchell, John R:
Redesignated FRAgent for 1928 12/8 458
Vacation for two weeks, advice of 7/25 52
Moore, B. V., now Senior Deputy Governor 10/5 212
Mosher, Curtis L., redesignated Assistant FRAgent 12/28 544
Powell, Oliver S., bond to act for FRAgent 7/5 4
Yaeger, Harry, elected Deputy Governor 10/5 212
Young, R. A., present at meeting of Board with Open Market Investment Committee 7/27 48

FHBank of New York:

Account opened for Austrian National Bank, Vienna 8/24 119
Copy of letter outlining terms of appointment 8/24 120
Account opened for South African Reserve Bank, advice of 7/22 54
Agreement to purchase bills of Bank of Poland, terms and conditions of 7/22 54
Extension of time for program of stabilization and issuance of loan by private bankers 8/11 95
**Bank of New York: (Continued)**

<table>
<thead>
<tr>
<th>Agreement to purchase bills of Bank of Poland: (Continued)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program legally promulgated and plans of FRBank of New York to become effective 10/18 286</td>
</tr>
<tr>
<td>Copy of stabilization decree transmitted and Mr. Dewey made director of Bank of Poland and adviser 10/20 298</td>
</tr>
<tr>
<td>Banca d'Italia of Rome, copies of letters on opening of accounts and active reciprocal relations 9/2 142</td>
</tr>
<tr>
<td>Arrangement for sale or pledge of prime commercial bills in program to stabilize on gold exchange basis 12/17 523</td>
</tr>
<tr>
<td>Draft of letter to Mr. Harrison giving details of approval of plan 12/17 526</td>
</tr>
<tr>
<td>Copies of telegrams, press statements, etc., from Mr. Harrison on stabilization plan 12/30 548</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Bank of England:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold held earmarked at, disposition of liquidation of special account with buildings, to reconstruct building at No. 10 Gold Street for rental purposes 7/28 54</td>
</tr>
<tr>
<td>Charges for services in investing funds of foreign correspondent banks, all but one to be abolished 7/28 55</td>
</tr>
<tr>
<td>Commonwealth Bank of Australia, appointment as agent and correspondent of 12/16 505</td>
</tr>
<tr>
<td>De Nederlandsche Bank of Amsterdam, Holland, rate increased one per cent and FRBank to buy guilders to extent of $10,000,000 10/13 283</td>
</tr>
<tr>
<td>Letters from Mr. Harrison on situation in Holland 10/18 285</td>
</tr>
<tr>
<td>Reply of Mr. Harrison to letter from Board that bank has made no commitment to purchase guilders 10/24 309</td>
</tr>
<tr>
<td>Dividends, payment approved 12/13 473</td>
</tr>
<tr>
<td>Earnings and expenses, statement of 12/13 473</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Examination of:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criticisms and suggestions, letter from Governor Strong 8/17 107</td>
</tr>
<tr>
<td>Expenses of employees of other FRBanks to assist in, payment of 7/5 4</td>
</tr>
<tr>
<td>Gold export points and possible shipments to Europe, letters from Deputy Governor re 12/12 468</td>
</tr>
<tr>
<td>Gold held earmarked at Bank of England, disposition of National Bank of Serbs, Croats, and Slovenes, terms and conditions of appointment as agent and correspondent 7/28 54</td>
</tr>
<tr>
<td>Advice of opening of account on books of FRBank 9/14 165</td>
</tr>
</tbody>
</table>
FR Bank of New York: (Continued)

Norges Bank, Norway, appointed agent and correspondent 11/21 399
Terms and conditions of appointment
Open market account, sales of Sterling from and purchase 9/2 142
of securities for
Salary increases and changes in grade of certain employees 12/16 505
effective Jan. 1, 1928, full list to be submitted later
South African Reserve Bank, account opened for
Staff:
Barrett, George, claim for disability allowed 7/21 43
Boyd, Harry W., promotion in grade to permit appoint-
ment as Chief of Bond Division 10/24 307
Burgess, W. E.:
Article on the Federal Reserve System in 1927 11/50 423
for publication in American Year Book
Publication not approved
Motion to reconsider action, Mr. McIntosh 12/16 506
to record vote after reading article
Vote of Mr. McIntosh makes majority in favor of publication
Bond of
Book on FR Banks and the Money market, no objec-
tion to publication 10/13 275
Designated Assistant FR Agent for 1928 12/28 544
Case, J. E.:
Finance companies specializing in bank stock 11/4 341
investments, memo on
(See also Committees, Open Market Investment)
Changes in positions under grade classification plan 11/21 398
Dillistin, W. E.:
Appointed Assistant FR Agent and Manager of Bank 9/6 148–149
Examinations Department
Bond of
Designated Assistant FR Agent for 1928 12/28 544
Designated Examiner 11/15 383
Downs, Herbert S., designated Assistant FR Agent 12/28 544
Employees granted extended sick leave:
June 7/21 43
July 8/17 104
August 10/5 203
September 10/27 315
October and November 12/28 559
Emmerer, F. Harrison, resignation as Chief of 10/24 507
Bond Division
Kensel, Martin E., Deputy Governor: 12/6 450
Leave with pay until Feb. 1, 1929, approved
PRBank of New York: (Continued)

Staff: (Continued)

Kenzel, Edwin R., Deputy Governor: (Continued)
Present at Board meeting for considering Article B of Regulation A and Regulation B
Acceptance practice and changes in rulings of FRBoard discussed by Mr. Kenzel
Lenz, John, promotion in grade approved
McGarrah, Gates W.:
Absence to attend meetings of General Council of Reichsbank approved
Director of Bank for Industrial German Debentures, to serve until expiration of term as member of General Council of Reichsbank
Letter to Mr. McGarrah on Redesignated FRAgent for 1928 Vacation during month of July
Perrin, Henry, promotion in grade approved Promotions, resignations, and positions abolished, report of
Reynolds, John, promotion in grade approved Rounds, L. R., request of Conference of Governors to study revision of functional expense reports
Snyder, Carl, discussion of discontinuance of services and request of Mr. McGarrah for reconsideration Services to be continued
Strong, Benjamin:
Conditions in money market, transactions in open market investment account, and changes in London account
Purchases for open market account from foreign correspondents Sterling exchange, letter on present position of
Voelkner, Inez, promotion in grade approved
Wiley, John, promotion in grade approved

FRBank of Philadelphia:

Bylaws, amendment to change time for annual election of officers
Dividends, payment authorized Earnings and expenses, statement of Expenses of employees detailed to assist in examination of FRBank of New York, payment of Language used by FRBoard in press announcements of changes in rediscount rates, etc.
Salary adjustments for employees during 1927 and effective Jan. 1, 1928, approved
Bank of Philadelphia: (Continued)

Staff:

Austin, Richard L., redesignated FRAgent for 1928
Bozarth, Mary J., leave of absence on account of illness extended to Oct. 31
Extended for sixty days with half pay
Hill, Ernest C., redesignated Assistant FRAgent
McCleary, Henry S., leave of absence on account of illness extended for 60 days
Miller, R. J., Jr., leave of absence on account of illness extended to Oct. 31

Morris, Geo. W., Governor:
Regulation F of FRBoard, views on section requiring collateral security for deposits in other banks
Request for three months leave without pay
Action deferred at request of Mr. Morris
Post, Arthur E., redesignated Assistant FRAgent
Rehfluss, J. Frank, designated Acting Assistant FRAgent for 1928
Williams, P. S., Counsel, present at meeting of FRBoard to discuss new Regulation F

FRBank of Richmond:

Bylaws, amendment with relation to annual election of officers
Dividends, payment authorized
Earnings and expenses, statement of
Expenses of employees detailed to assist in examination of FRBank of New York, payment of
Salary adjustments of employees for 1927 and effective Jan. 1, 1928, approved

Staff:

Epes, Travis F., appointed General Auditor and salary increased
Foster, S. M., resignation as Acting Assistant FRAgent
Fry, J. C., designated Assistant FRAgent for 1928
Hankins, Mrs. Albert, extension of leave on account of illness

Horton, W. W.:
Bond as FRAgent
Charlotte Branch, to appear before FRBoard on bylaws, personnel, housing, etc.
Consolidation of Bank of Charow with Bank of Chesterfield County, to appear before FRBoard on
Application not recommended by Mr. Horton
Redesignated FRAgent for 1928
Jones, Mrs. E. J., leave of absence on account of illness
FRBank of Richmond: (Continued)
Staff: (Continued)
  Keesee, George H., leave on account of illness 12/12 466
  Minter, G. A., leave of absence on account of illness extended 7/21 42
  Extended for thirty days more 8/17 105
  Seay, George J., to appear before FRBoard on proposed consolidation of Bank of Cheraw and Bank of Chesterfield County 12/16 502
  Appearance before FRBoard 12/16 519
  Shepherd, Robert L., Acting Assistant FRAgent: Bond of 11/17 389
  Designated 11/10 355
  Designated for 1928 12/28 544
  Taylor, A. C., leave of absence on account of illness 12/12 466
  Wright, Sadie, extension of leave on account of illness 8/17 105

FRBank of St. Louis:
Bylaws, amendments providing for annual election of officers and discontinuing Governor as Chairman of Executive Committee 9/27 189
Dividends, payment authorized 12/13 480
Earnings and expenses, statement of 12/13 480
Salary adjustments for employees during 1927 and effective Jan. 1, 1928 12/14 495
Staff:
  Attebery, O. M., Deputy Governor, elected also Cashier 8/10 82
  Biggs, D. C., present at meeting of Board with Open Market Investment Committee 7/27 48
  Bowles, James, leave of absence on account of illness extended 10/24 307
  Extended for thirty days 11/25 405
  Martin, Wm. McC., redesignated FRAgent for 1928 12/8 458
  Papin, J. Vion, designated Acting Assistant FRAgent 12/28 544
  Poehler, Walter, extension of leave on account of illness with pay 11/17 394
  Extended for thirty days 12/12 466
  Schacht, Charles A., elected Assistant Cashier 8/10 82
  Stewart, Clarence M., designated Assistant FRAgent 12/28 544
  White, J. W., resignation as Cashier 8/10 82

FRBank of San Francisco:
Bylaws, amendment with relation to annual election of officers 9/20 174
Cashiers checks of examiners in charge or receivers of suspended national banks, refusal to handle 7/15 37
Letter to Supervising Receiver on arrangement outlined by FRBank 8/24 118
FRBank of San Francisco: (Continued)

Dividends, payment authorized 12/15 486
Earnings and expenses, statement of 12/15 486
Expense of examining Security Trust and Savings Bank of Los Angeles, and branches, FRBank to be billed for extra copies of report 8/30 129
Report of FRAgent on expense, absorption by FRBank approved 9/2 139
Salary adjustments for employees during 1927 and effective Jan. 1, 1928, approved 12/14 495

Staff:
Agnew, A. C., Counsel, present at meeting of FRBoard to consider violations of law by Pacific Southwest Trust and Savings Bank 7/5 1
Day, W. A., building site for Los Angeles Branch, discussed with FRBoard 11/9 358
Jernegan, E. S., redesignated Assistant Chief Examiner for 1928 12/28 541
Lane, Lee L., leave with pay for two months 12/8 461
Newton, Isaac:
  Building site for Los Angeles Branch, discussion with FRBoard 11/9 358
  Pacific Southwest Trust and Savings Bank:
    Present at meeting of FRBoard to discuss violations of law by 7/5 1
    Report on communication with Mr. Robinson on plans for reorganization of bank 7/5 1
    Presence before Board requested for Oct. 11 for conference on reorganization of 10/6 218
    Advice that he is leaving for Washington 10/7 228
    Discussion of reorganization by Mr. Newton and Mr. Robinson 10/11 261
    Motion of Mr. James to leave action in hands of Mr. Newton approved 10/12 264
    Application of provisions of statute of limitations to officers of bank 11/28 418
  Redesignated FRAgent for 1928 12/8 460
  Request to appear before FRBoard on Nov. 9 11/4 345
Read, J. P., redesignated Examiner for 1928 12/28 541
Sargent, S. G.:
  Bond as Assistant FRAgent 7/12 20
  Designated Assistant FRAgent for 1928 12/28 541
  Redesignated Chief Examiner for 1928 12/28 541
Somme, E. A., redesignated Examiner for 1928 12/28 541
Sproul, Allan, designated Assistant FRAgent for 1928 12/28 541
Time schedule to Charlotte Branch approved 11/21 406
FHBanks:

Accounting procedure with reference to bank premises and functional expense reports, recommendations of conference approved 11/8 348

Assessment on, for expenses of FHBBoard, resolution making Bank relations work: (See Bank relations work)
Byslaws, to be made uniform as to election and salary recommendations of officers 8/10 85

Condition statements: (See Condition reports)
Expenses for services performed for governmental agencies other than Treasury, reimbursement of 7/5 7

Recommendation of Conference of Governors on Educational and welfare work, expenditures for:
June 7/28 55
August 9/20 178
September 10/24 308
October 11/21 402
November 12/28 544

"Float" carried by, investigation and analysis to be made by Division of Bank Operations 9/7 151
Report on, submitted by Mr. Smead 11/8 350
Report to be sent to FHBanks for study and recommendations 11/17 392

Leaves of absence to employees on account of extended sickness to be submitted to FHBBoard for approval of salaries 12/16 506

Purchase and sale abroad of bills of exchange and bankers acceptances, right of FHBanks in 7/5 8
Motion of Mr. Miller that authority applies to purchases made abroad as well as at home 7/6 17

Regulation to be prepared by Counsel 7/12 27
Opinion of Governor Crissinger on regulation 7/13 32

Safekeeping function at, memo of Counsel on report submitted at Conference of Governors 7/28 62

Salary recommendations of employees to be in by Dec. 10, and of officers after first meeting of Board of Directors in January 8/10 85
Schedules submitted, with summary of adjustments at each bank 12/14 495

Trends of production, trade, etc., work in long time, discussion of discontinuance at end of 1927 11/9 353

FHBBoard:

Budget for 1928, approval of 12/16 508
Bylaws, amendment proposed but no action pending qualification of Mr. Young as member 9/27 186
Calculating machine, purchase for use in office of Supervisor of Examinations 11/30 421
Division of Bank Operations:
"Float" carried by FH Banks, investigation and analysis of to be made
Expenses of, resolution making assessment on FH Banks for
Members:
Authority delegated to those present to approve reduction in rediscount rates to 3\% per cent
Cunningham, E. H.:
Credit policy to be followed, copies of statement furnished to members of Federal Advisory Council
Action deferred until after next meeting of Council
Executive Committee, appointed member for three months
Request for resolution of Federal Advisory Council on action of FH Board in reducing rate at FH Bank of Chicago
Statement on vote on increase in salaries of officers of Board
Vacation for one month, attitude toward change in discount rate and open market purchases
Invited to attend convention of National Association of State Bank Supervisors
James, George E.:
Charlotte Branch, report on housing, personnel, etc., to make visit to Charlotte
Report on visit to Charlotte
Report of Committee on housing, vault, etc., approved
Executive Committee, expiration of term as member
Meetings of Board with Open Market Investment Committee and with Federal Advisory Council, motion that official stenographer be present
Action deferred and substitute motion to be submitted by Mr. Hamlin
Original motion voted on and lost
Miller, A. C.:
Advice of conferences held at Chicago and Minneapolis during his trip
Credit situation and discount policy, attitude if question should arise during absence
FRBoard: (Continued)

Miller, A. C.: (Continued)
"Outlying district", definition of term as used in FRAct
Definition submitted by Mr. Collins and Mr. Wyatt adopted

Report on visit to San Francisco and developments in case of violations of statutes by officers of Pacific Southwest Trust and Savings Bank

Right of FRBank in purchase and sale abroad by FRBanks of bills of exchange and bankers acceptances
Motion that authority applies to purchases made abroad as well as at home
Regulation to be prepared by Counsel
Opinion of Governor Crissinger on regulation

Statement on vote on increases in salaries of officers of FRBoard
Visit to Pacific Coast and northwest, advice of

Names of those who voted for and against reduction in discount rate at FRBank of Chicago, request of Mr. Tinkham for

Draft of letter to Mr. Tinkham prepared by Secretary

Platt, Edmund:
Points of order on action of Executive Committee with regard to rediscount rate at FRBank of Chicago
Rediscount rates at FRBanks, attitude toward reduction and also uniform rates

Young, Roy A.:
Order of President designating as Governor
To attend meeting of Board of Directors of FRBank of Boston and to visit other FRBanks

Policy with respect to future transactions of FRBanks with foreign banks
Salaries for employees and officers, approval of Secretary and Assistant Secretary Noell designated to sign vouchers by direction of Governor

Staff: (See Staff of FRBoard)
Supervisor of Examination, present status of work of

Federal Reserve Bulletin:

July:
Review of month on mid-year banking developments, approved

59 Pages
Federal Reserve Bulletin: (Continued)

August:
Applicability to State member banks of criminal provisions of FRA Act and Revised Statutes, publication approved 7/15 36
Ruling on classification of certain special savings accounts to be published in 7/15 36

September:
Review of the Month to be released for publication 8/30 130

December:
Publication of ruling on acceptances involving the importation or exportation of goods 11/30 423
Rediscounl rate policy, attitude toward discussion in Review of the Month 8/24 124

Federal Reserve Club of FMBank of Minneapolis, budget for 11/21 397

Federal Reserve notes:
New issue, reduced size, letter from Assistant Secretary of Treasury on eliminating legend on rights to holders and changing seal 12/20 530
Suggestion of Mr. Miller that reference should be made that they are redeemable in gold, to be taken up with Treasury Department 12/22 556
Report of Mr. Platt on conference with Mr. Broughton that plan is practicable 12/28 538

Fiduciary powers:
American National Bank, Danville, Va., depositing of notes in trust department to secure trust funds deposited in commercial department 8/17 108
Berlin National Bank, Berlin, N. H., application approved for five, disapproved for three 10/31 324
Citizens National Bank, Brownwood, Texas, report of Department of Justice that bank is not guilty of violation of law 7/21 46
Citizens National Bank and Trust Co., Englewood, N. J., increase in capital account to fulfill condition imposed for exercise of 8/12 100
Collateral Security for trust funds deposited by national banks in other banks, views of Governor Norris on 8/9 72

District of Columbia, no authority to grant general powers to national banks in 11/8 347
First National Bank, Los Angeles, Calif., application approved 8/2 66
First National Bank, Perry, Fla., application referred to Law Committee 8/24 117
Report of Mr. Mahnke on, action postponed until full meeting of Board 8/30 153
Application approved 9/6 149
Fiduciary powers:
First National Bank, Russiaville, Ind., application for supplementary powers approved 11/17 388
Liberty National Bank, Washington, D. C., application approved except for general power 11/8 347
Louisa County National Bank, Columbus Junction, Iowa, permission to continue those already assumed but no new powers at present 9/20 169
Montgomery National Bank of Mt. Sterling, Mt. Sterling, Ky, application to exercise certain powers approved 9/2 138
National banks in Nebraska, exercise by, memo of Counsel 7/15 38
Regulations on: (See Regulation F)
United State Bank of Chicago, Ill., application to operate trust department approved 10/24 308
Wisconsin, surrender of securities deposited with State authorities by national banks desiring to terminate fiduciary activities 10/24 311
Finance companies specializing in bank stock investments, copies of memorandum submitted to Conference of Governors 11/4 341
Financial statements:
Borrowers on agricultural paper, letter from FRAgent at Atlanta on 7/15 37
False, made out by officers of member banks to secure rediscounts, suggestion of counsel that it be Federal offense 9/8 160
Subsidiary corporations of corporation applying for rediscounts, filing with FHBank under Regulation A 9/8 158
First Federal Foreign Investment Trust: (See Foreign Banking corporations)
"Float" carried by FHBanks, investigation and analysis to be made by Division of Bank Operations 9/7 151
Report on, submitted by Mr. Smead 11/8 350
Report to be sent to FHBanks for study and recommendations 11/17 392
Florida:
Trust companies in, letter from Comptroller of State on capital and surplus required of 9/20 174
Flour, bran, etc., eligibility for rediscount of paper secured by, request of Conference of Governors for reconsideration of ruling 7/28 61
Recommendation of Conference of Governors, amendment to FRAct suggested 12/16 513
Foreign accounts:
FRBank of New York:
Purchases from foreign correspondents for open market investment account, letter from Governor Strong (See also FRBank of New York)

Foreign banking corporations:
First Federal Foreign Investment Trust:
Argentina, contemplated organization of branch in
Brazilian currency, information on stabilization of
Issuance of debentures, bonds, notes, etc., information required by Regulation K
Information transmitted to FRBoard
Financial statements filed in connection with issue of gold notes
Information filed under Regulation K in connection with issue of gold notes
Letter advising of action of FRBoard and requiring report every thirty days on amount of notes received and sold
Investments in stock of other corporations, to obtain consent of FRBoard before each investment
Regulation K to be revised to embody interpretation suggested by Counsel
Office maintained in Mexico City and one proposed in Brazil, status of
Regulation K of FRBoard, amendment to Section XI (b) adopted
Letter on amendment to Section XI approved
Right to act as cotrustee for issue of foreign bonds, memo of Counsel on
Stock of, splitting of shares of $100 par value into shares of $25 par value
McHarg, Ormsby, use of word "banking" in title of one to be organized contrary to regulations of FRBoard
Regulations governing: (See Regulation K)
Shawmut Corporation, application of National Shawmut Bank of Boston to invest in stock of
United States Foreign Financing Corporation, articles of association and organization certificate
Application for charter referred to Governor with power

Foreign banks:
Austrian National Bank, Vienna, account opened by FRBank of New York for
Copy of letter outlining terms of appointment
Foreign banks: (Continued)

Banca d'Italia of Rome, opening of accounts and active reciprocal relations with FRBank of New York
Arrangements for sale or pledge of prime commercial bills by banks of issue in program to stabilize on gold exchange basis
Draft of letter to Mr. Harrison giving details of approval of plan
Copies of telegrams, press statements, etc., from Mr. Harrison on stabilization plan

Bank of England:
Gold held earmarked at, disposition of Liquidation of special account with
Bank of Poland, agreement of banks of issue to purchase prime commercial bills
Extension of time for program of stabilization and issuance of loan by private bankers
Program legally promulgated and plans of FRBank of New York to become effective
Copy of stabilization decree transmitted and Mr. Dewey made Director of Bank of Poland and adviser

Banque Nationale Suisse of Zurich, letter on position of European exchanges and interest rates
Charges for services by FRBanks in investing funds of, all but one to be abolished
Commonwealth Bank of Australia, appointed agent and correspondent of FRBank of New York
De Nederlandsche Bank of Amsterdam, Holland, rate increased one per cent and FRBank of New York to buy guilders to extent of $10,000,000
Letters from Mr. Harrison on situation in Holland
Reply of Mr. Harrison to letter from Board that bank has made no commitment to purchase guilders
National Bank of Serbs, Croats, and Slovenes, terms of appointment as agent and correspondent of FRBank
Advice of opening of account on books of FRBank of New York
Terms and conditions of appointment

South African Reserve Bank, account opened by FRBank of New York for

Foreign branches: (See Branch banks, foreign)
Foreign deposit liabilities, reserves by national banks
against, memo of Counsel on 9/27 194
Form of indorsement on bankers acceptances to show eligibility
for rediscount 10/18 290

Forms, FERBoard:
Application for surrender of stock under Regulation I,
change in 8/30 130
Examinations and analysis of examinations, prepared by
Mr. Gilbert and to be used by
FERAgents in examining State member
banks 7/12 27
Standard form tentatively approved and to be used by
Mr. Gilbert and Mr. Black in
examinations of banks in St. Louis
district 10/18 292
Forms received from printer and to be used in
examinations as experiment 12/14 491

Freeman, E. W.: (See Regulation F)
Functional expense report of FERBanks, resolution of Conference
of Governors on revision of
"G"

Gold:
American export points, reductions in, and possible
shipments to Europe, letters from
Deputy Governor of FERBank of New York 12/12 468
Letter from Governor Strong on amount of gold
that could be exported without causing
shortage 12/14 496
Balance held earmarked by Bank of England, disposition of
Bank of Italy, program to stabilize on gold exchange
basis 7/28 54
Draft of letter to Mr. Harrison giving details of
approval of plan 12/17 523
Exports and earmarkings, and purchases of Government
securities, report of Mr. Case on
Imports and exports, withdrawn for earmarking, total
amount in country, FERBanks and
circulation, report on quarterly
amounts since 1921 to be prepared
by Mr. Goldenweiser 11/17 395
Tables submitted by Dr. Goldenweiser 12/14 494
Gold notes issued by First Federal Foreign Investment
Trust: (See Foreign banking corpora-
tions)
Governmental agencies other than Treasury, reimbursement for
expenses for services for
Recommendation of Conference of Governors on
7/5 7
12/16 514
Governors Conference: (See Conference of Governors)
Guarantee Fund Commission of Nebraska, notice of hearing granted to Custer State Bank of Broken Bow on forfeiture of membership 11/30 423

"H"

Hearings:
FRBank of Dallas:
Williams, J. P., on administration and policies of FRBank 10/24 309
Hearing to be held on Dec. 12, request of FRBank to absorb expense 11/25 410
Expenses to be borne by FRBank of Dallas 11/30 421
Stenographic report of hearing, further expenditure for adjourned meeting on Jan. 6 12/28 543

FRBoard:
Custer State Bank of Broken Bow, Nebr., on forfeiture of membership in FRSystem, set for Dec. 30 11/30 423
Forfeiture of membership ordered 12/30 549
First State Bank of Philipsburg, Mont., on forfeiture of membership in FRSystem 12/17 527
Freeman, Edgar W., proposed amendment to Regulation F on collateral security for uninvested trust funds deposited in other banks 10/18 297
Mr. Freeman and Mr. Caldwell present at meeting and application of regulation to national banks in Pennsylvania discussed 10/20 302
Hale, Marshall, on application to serve interlocking directorates 10/5 210

Holidays:
Christmas Eve, Executive order excusing clerks whose services can be spared from duty 12/20 528

"I"

Insurance, employees of FRBank of Atlanta to take out in addition to that provided by bank 10/27 314
Interdistrict time schedules: (See Time schedules) 11/25 409
Interest rates in Europe, letter from Banque Nationale Suisse of Zurich on 11/25 409
Interlocking directorates:
Amendment to Clayton Act that granting of applications rest upon public interest, Law Committee to prepare for presentation to Congress 12/14 495
Interlocking directorates: (Continued)
Amendment to Clayton Act (Continued)
Drafts of letters to Chairmen of Committees on Banking and Currency of House and Senate

<table>
<thead>
<tr>
<th>Name</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amberg, Harold V.</td>
<td>12/14</td>
<td>500</td>
</tr>
<tr>
<td>Appel, John J.</td>
<td>10/27</td>
<td>317</td>
</tr>
<tr>
<td>Armour, Philip D.</td>
<td>10/20</td>
<td>304</td>
</tr>
<tr>
<td>Auf der Heide, Oscar L.</td>
<td>7/12</td>
<td>28</td>
</tr>
<tr>
<td>Baker, James A.</td>
<td>12/28</td>
<td>542</td>
</tr>
<tr>
<td>Baker, James A., Jr.</td>
<td>12/28</td>
<td>546</td>
</tr>
<tr>
<td>Barker, Howard F.</td>
<td>10/5</td>
<td>214</td>
</tr>
<tr>
<td>Bauer, Edward</td>
<td>10/5</td>
<td>214</td>
</tr>
<tr>
<td>Beadell, Henry</td>
<td>11/25</td>
<td>411</td>
</tr>
<tr>
<td>Bell, C.R.</td>
<td>9/27</td>
<td>201</td>
</tr>
<tr>
<td>Beury, Charles E.</td>
<td>8/2</td>
<td>71</td>
</tr>
<tr>
<td>Black, D. Frank</td>
<td>7/28</td>
<td>65</td>
</tr>
<tr>
<td>Blackford, Charles E., Jr.</td>
<td>12/28</td>
<td>542</td>
</tr>
<tr>
<td>Blaffer, R. L.</td>
<td>11/28</td>
<td>420</td>
</tr>
<tr>
<td>Blair-Smith, Hugh</td>
<td>7/28</td>
<td>64</td>
</tr>
<tr>
<td>Bliss, Lewis E.</td>
<td>10/27</td>
<td>317</td>
</tr>
<tr>
<td>Bonnell, Horace A.</td>
<td>10/11</td>
<td>264</td>
</tr>
<tr>
<td>Borders, M. W.</td>
<td>10/5</td>
<td>215</td>
</tr>
<tr>
<td>Bowers, A. E.</td>
<td>9/23</td>
<td>185</td>
</tr>
<tr>
<td>Bowersock, Justin D.</td>
<td>8/12</td>
<td>101</td>
</tr>
<tr>
<td>Bradley, W. C.</td>
<td>10/27</td>
<td>316</td>
</tr>
<tr>
<td>Brown, Arthur V.</td>
<td>7/28</td>
<td>64</td>
</tr>
<tr>
<td>Brown, Clarence M.</td>
<td>12/14</td>
<td>500</td>
</tr>
<tr>
<td>Buck, John C.</td>
<td>11/17</td>
<td>390</td>
</tr>
<tr>
<td>Bugbee, N. A. K.</td>
<td>9/8</td>
<td>161</td>
</tr>
<tr>
<td>Burger, J. C.</td>
<td>11/25</td>
<td>411</td>
</tr>
<tr>
<td>Buttram, Frank</td>
<td>12/16</td>
<td>517</td>
</tr>
<tr>
<td>Caldwell, Rogers</td>
<td>12/28</td>
<td>542</td>
</tr>
<tr>
<td>Cargill, Ennis</td>
<td>11/10</td>
<td>356</td>
</tr>
<tr>
<td>Castle, Lewis G.</td>
<td>12/14</td>
<td>500</td>
</tr>
<tr>
<td>Chandler, Leo S.</td>
<td>11/25</td>
<td>412</td>
</tr>
<tr>
<td>Chaney, Clarence R.</td>
<td>8/12</td>
<td>101</td>
</tr>
<tr>
<td>Churchill, Harry B.</td>
<td>11/4</td>
<td>342</td>
</tr>
<tr>
<td>Condit, Fred P.</td>
<td>10/5</td>
<td>214</td>
</tr>
<tr>
<td>Coriell, Frederic</td>
<td>9/20</td>
<td>178</td>
</tr>
<tr>
<td>Cosgriff, Stewart</td>
<td>9/23</td>
<td>184</td>
</tr>
<tr>
<td>Craven, William R.</td>
<td>7/12</td>
<td>28</td>
</tr>
<tr>
<td>Curry, Daniel P.</td>
<td>7/28</td>
<td>64</td>
</tr>
<tr>
<td>Damm, Rudolph A.</td>
<td>7/28</td>
<td>64</td>
</tr>
<tr>
<td>Dark, Glen L.</td>
<td>8/17</td>
<td>111</td>
</tr>
<tr>
<td>Davis, Edward A.</td>
<td>7/21</td>
<td>47</td>
</tr>
<tr>
<td>Davis, John M.</td>
<td>12/12</td>
<td>468</td>
</tr>
</tbody>
</table>
Interlocking directorates: (Continued)

Applications approved: (Continued)

Dice, Agnew T. 7/5 10
Disston, Hamilton 9/23 1054
Dodd, Allen P. 7/6 18
Dollemayer, Albert 11/15 567
Dooley, Michael F. 8/24 124
Dorrance, John M. 12/28 542
Eccles, M. S. 9/20 179
Eitel, Henry 10/27 517
Farish, S. P. 12/28 545
Fennell, George W. 12/16 517
Ferris, Isaac 10/6 226
Folwell, William H. 7/5 10
Forrey, George C., Jr. 8/24 126
Foster, H. V. 8/12 101
Foster, Samuel M. 9/20 179
Frenzel, Otto N., Jr. 10/12 288
Fretz, Samuel S., Jr. 7/15 39
Friedgen, William G. 9/27 201
Fuhs, John A. 12/6 452
Gordon, Frank M. 12/14 501
Graves, M. M. 12/28 542
Griffiths, George W. 7/28 64
Guckert, W. L. 12/5 452
Hall, Harry T. 11/25 412
Hallowell, N. Penrose 12/14 499
Harding, William D. 12/12 469
Heath, Walter C. 11/17 596
Heitman, F. A. 12/28 542
Held, P. M. 11/17 596
Henderson, Joseph W. 8/30 134
Herrick, Parmely W. 8/30 134
Hill, Clarence E. 11/15 597
Hodges, Frank 12/30 581
Horne, A. A. 10/20 304
House, J. Arthur 9/20 176
Hughes, Edgar F. 9/14 163
Huntington, A. E. 7/6 18
Irwin, Alexander D. 7/5 10
Irwin, William G. 10/27 318
Iszard, S. Stanger 7/5 10
Johnson, Ben 12/12 469
Johnston, Percy H. 7/5 10
Kadel, John 12/14 500
Kauffmann, Alfred 10/5 215
Keogh, Charles R. 12/14 500
Kohlmeyer, Charles 12/12 469
Kountze, Demman 8/24 126
Interlocking directorates: (Continued)
Applications approved: (Continued)

Knapp, H. Wallace 8/10 89
Kumpf, George Louis 12/16 517
Kuser, John L. 8/30 154
Lane, E. W. 12/16 503
Lee, George C. 12/14 499
Leitner, Emil 12/16 517
Lindquist, Joseph E. 7/5 11
Little, Leon M. 12/16 518
Litz, A. Z. 12/12 468
Lutz, Howard M. 9/23 194
Macgregor, Robert E. 11/15 387
Maguire, John G. 12/16 518
Martin, John C. 7/12 28
Masterman, E. E. 7/21 47
McAllister, Richard, Jr. 7/21 47
McCain, C. S. 11/15 387
McCandless, J. F. 12/6 452
McCune, Samuel L. 8/30 155
McEhenan, J. C. 8/30 155
Mellon, Richard K. 11/4 342
Mendenhall, John M. 10/12 269
Merker, William H. 7/28 64
Merseles, Theodore F. 11/25 412
Meyer, George E. 12/5 433
Miller, Charles A. 9/20 178
Miller, George A. 10/5 215
Miller, John F. 12/22 537
Mitchell, J. L. 8/17 111
Mitchell, R. V. 8/30 155
Moldenhauer, Gustav H. 11/15 387
Moody, W. L., III 10/20 305
Mueller, Gustav H. 8/24 125
Neville, Robert H. 9/27 201
Newcomb, H. P. 11/15 387
Niezer, Maurice N. 9/20 178
Nolan, E. J. 11/25 411
Noyes, Jansen 10/20 305
Orr, J. B. 12/5 434
Osgood, Edward H. 12/14 500
Page, Louis R. 7/21 41
Parker, Edwin B. 12/28 542
Patterson, George Stuart 10/5 214
Peck, Frederick S. 8/24 125
Perfect, Arthur H. 10/5 214
Pratt, Harcourt J. 9/27 201
Prince, Frederick H. 7/15 39
Ramsey, W. R. 11/25 411
Rebmann, Godfrey R. 9/8 161
**Interlocking directorates: (Continued)**

**Applications approved: (Continued)**

<table>
<thead>
<tr>
<th>Name</th>
<th>Date Approved</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rice, William F.</td>
<td>7/5</td>
</tr>
<tr>
<td>Robb, A. D.</td>
<td>12/22</td>
</tr>
<tr>
<td>Roebling, Ferdinand W., Jr.</td>
<td>6/10</td>
</tr>
<tr>
<td>Roosevelt, George E.</td>
<td>12/20</td>
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<tr>
<td>Ruddell, Almus G.</td>
<td>10/5</td>
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<tr>
<td>Sams, O. N.</td>
<td>8/50</td>
</tr>
<tr>
<td>Schiller, Ira A.</td>
<td>12/6</td>
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<tr>
<td>Schiltges, William B.</td>
<td>10/5</td>
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<tr>
<td>Schumacher, H. C.</td>
<td>12/28</td>
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<tr>
<td>Schwarzler, Albert J.</td>
<td>12/16</td>
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<tr>
<td>Seibig, Arthur H.</td>
<td>8/30</td>
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<tr>
<td>Shelton, F. W.</td>
<td>9/20</td>
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<tr>
<td>Shisler, George W.</td>
<td>7/12</td>
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<tr>
<td>Shmidheiser, Edward C.</td>
<td>8/10</td>
</tr>
<tr>
<td>Sicard, A. N.</td>
<td>11/28</td>
</tr>
<tr>
<td>Smallwood, W. L.</td>
<td>8/2</td>
</tr>
<tr>
<td>Smith, Charles D.</td>
<td>10/27</td>
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<tr>
<td>Smith, J. Willison</td>
<td>7/15</td>
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<tr>
<td>Sommers, Charles B.</td>
<td>8/24</td>
</tr>
<tr>
<td>Sones, C. W.</td>
<td>8/10</td>
</tr>
<tr>
<td>Souers, Sidney W.</td>
<td>12/12</td>
</tr>
<tr>
<td>Specht, Joseph C.</td>
<td>11/4</td>
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<tr>
<td>Stake, Emil A.</td>
<td>12/28</td>
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<tr>
<td>Stalnaker, Frank D.</td>
<td>10/27</td>
</tr>
<tr>
<td>Steen, Frank J.</td>
<td>7/28</td>
</tr>
<tr>
<td>Stempfel, Theodore</td>
<td>8/24</td>
</tr>
<tr>
<td>Stevens, William H.</td>
<td>12/22</td>
</tr>
<tr>
<td>Stout, Elmer W.</td>
<td>8/24</td>
</tr>
<tr>
<td>Sullivan, Francis W.</td>
<td>11/17</td>
</tr>
<tr>
<td>Sullivan, R. Livingston</td>
<td>7/21</td>
</tr>
<tr>
<td>Swenson, Fred</td>
<td>12/5</td>
</tr>
<tr>
<td>Synnott, T. W.</td>
<td>7/5</td>
</tr>
<tr>
<td>Thornton, Henry C.</td>
<td>11/21</td>
</tr>
<tr>
<td>Traphagen, John C.</td>
<td>11/25</td>
</tr>
<tr>
<td>Traylor, Melvin A.</td>
<td>12/14</td>
</tr>
<tr>
<td>Trigg, Ernest T.</td>
<td>7/12</td>
</tr>
<tr>
<td>Tuechter, August H.</td>
<td>12/14</td>
</tr>
<tr>
<td>Washburn, W. O.</td>
<td>8/30</td>
</tr>
<tr>
<td>Watters, E. McLain</td>
<td>9/2</td>
</tr>
<tr>
<td>Wilcox, George</td>
<td>7/15</td>
</tr>
<tr>
<td>Williams, David E., Jr.</td>
<td>7/15</td>
</tr>
<tr>
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<td>8/30</td>
</tr>
<tr>
<td>Yerkes, George B.</td>
<td>7/5</td>
</tr>
</tbody>
</table>

**Applications refused:**

<table>
<thead>
<tr>
<th>Name</th>
<th>Date Approved</th>
</tr>
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<tbody>
<tr>
<td>Bloch, Jesse A., (temporarily)</td>
<td>8/11</td>
</tr>
<tr>
<td>Bugbee, N. A. K., (temporarily)</td>
<td>10/5</td>
</tr>
<tr>
<td>Ennis, Scott, F., (temporarily)</td>
<td>8/12</td>
</tr>
</tbody>
</table>

**Final action to be deferred until Mr. Ennis appears before FRBoard**

<table>
<thead>
<tr>
<th>Date</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/17</td>
<td>589</td>
</tr>
</tbody>
</table>
Interlocking directorates: (Continued)
Applications refused: (Continued)

Ferris, Isaac (temporarily)
Action reconsidered and application approved
Fisher, Victor S., to be permitted to submit additional evidence
Goodwin, John A., (temporarily)
Granger, Albert R., granted six weeks to submit data on application
Finally refused
Hale, Marshal (temporarily)
Further action deferred pending hearing
Kraemer, Louis F. (temporarily)
Page, Louis R.
To resign from one bank, application approved for other two
Specht, Joseph C., (temporarily)
Advised of action of FRBoard and given opportunity to present additional information
Action deferred until Law Committee confers with Mr. Newton
Application approved
Thornton, Henry C., (temporarily)
To be given opportunity to present more information on substantial competition of banks involved
Application approved

Miscellaneous:

Alig, Cornelius O., action on application postponed because neither bank is member of FRSystem
Bracken, Robert, action deferred
Corbin, Alfred O., more information on application requested
Evans, Edgar H., action deferred
Failey, Bruce F., application unnecessary because of consolidation of banks
Fishburn, J. E., question of revoking permit issued because consolidations of banks put them in substantial competition
FRAgent at San Francisco to report on status of directorates concerned
No action toward revocation of permit to be taken
Fitzpatrick, Paul F., action on application deferred
Fultz, Charles N., action deferred
Gauding, Alfred F., action deferred
Gerard, Julian M., action on application deferred
Interlocking directorates: (Continued)

Miscellaneous: (Continued)

Gourley, W. B., no application to be required if connection with one bank is severed at end of year 11/15
Hornbrook, Henry H., action deferred 11/21
Jones, Richard W., more information on application requested 12/22
King, J. Floyd, action deferred 11/21
Lett, Everett, action deferred 11/21
Lisman, Frederic J., letter to FRAgent requesting more information 12/22
McNutt, Harry F., action deferred 11/21
Parmelee, H. H., no application to be required if connection with one bank is severed at end of year 11/15
Reed, John E., action deferred 11/21
Ritchie, Alan A., action deferred 11/21

"K"

Kansas City, Kans., designated as non-reserve bank city to make semi-weekly reports on average daily net deposit balances 12/16
Kaye, McDavitt, and Scholer, letter on investment by First Federal Foreign Investment Trust in stock of other corporations 9/27
Regulation K to be revised to embody interpretation suggested by Counsel 10/13
Kiplinger, Babson and Jacobs, copy of letters to clients on mortgage loans by national banks under McFadden Act 10/31
Letter from Comptroller of the Currency on plan of issuing participating certificates 12/5

"L"

Law, F. L., telegram expressing appreciation for postponement of Conferences of Governors and FRAgents 10/6
Leaves of absence of employees of FRBanks on account of extended sickness, to be submitted to FRBoard 12/16
Legislation:

Clayton Act, amendment to make granting of applications rest upon public interest, committee to prepare for presentation 12/14
Drafts of letters to Chairmen of Committees on Banking and Currency of House and Senate 12/16
Legislation: (Continued)
Federal Reserve Pension Fund, H. R. 4 introduced to incorporate
Section 5208 and 5209 of Revised Statutes, amendment to make misapplying of funds a felony in all cases
(See also FRAct)

Loans:
Mortgage, by national banks under McFadden Act, copy of letter of Kiplinger, Babson and Jacobs to their clients
Letter from Comptroller of Currency on plan of issuing participating certificates
Polish stabilization loan: (See Bank of Poland)
Lyman, Adams, Bishop and Dupee, payment of fee as special counsel for FRBank of Chicago

"M"

Marcus, Bernard K., violations of Sec. 22 of FRAct to be reported to Department of Justice
Letter from Governor Strong

McFadden Act:
Mortgage loans under, letter to clients of Kiplinger, Babson, and Jacobs
Letter from Comptroller of Currency on plan of issuing participating certificates
McHarg, Ormsby, request to use word "banking" in title of Edge corporation refused

Member banks:
Detroit territory, reports of examination to be sent to Managing Director
Draft of letter to FRAgent at Chicago on
Insolvent, right of FRBanks to charge checks received for collection to accounts of
Recommendation of Conference of Governors, to be referred to Conference of Counsel
Power of FRBoard to withhold privileges of membership for violations of FRAct and Revised Statutes
FRBoard can require forfeiture of membership but cannot restrict privileges, opinion of Counsel

Reserves: (See Reserves)
(See also National banks; State member banks)

Members, FRBoard: (See FRBoard)

Membership in FRSystem:
Cohocton State Bank, Cohocton, N. Y., application approved
Membership in FRSystem: (Continued)

Dollar State Bank and Trust Co., Scranton, Pa., application referred back to FRBank of Philadelphia because of conditions in bank 9/6 148

Farmers Bank of Royston, Ga., application rescinded for failure to accept conditions of membership 8/24 115

National banks: (See National banks)

Regulations on: (See Regulation H)

South Bend State Bank, South Bend, Ind., eligibility of State bank formed by conversion of First National Bank, Rock Springs, Wyo., application to be considered without further examination 10/5 207

State member banks: (See State member banks)

World Exchange Bank, New York City, application being held by FRBank of New York 12/5 451

Mexico:

Agency of First Federal Foreign Investment Trust in Mexico City not considered branch 11/17 393

Milwaukee Chapter of American Institute of Banking, request of student for information on reduction of discount rate at FRBank of Chicago 12/28 545

Money market, letter from Governor Strong on conditions in Ease as result of Treasury financing on Nov. 15, letter from Governor Strong 8/24 123

(See also Committees, Open Market Investment)

Mortgage loans: (See Loans)

Mosler Safe Co.: (See Vaults, Baltimore Branch)

Mutual savings banks, deposits in member banks, classification of Recommendation of Conference of Governors on

"N"

National American Co., Inc., control of Bronx National Bank bought for Central Mercantile Bank and Trust Co. 7/28 54

National Association of State Bank Supervisors, members of FRBoard invited to convention in Richmond 7/21 44

National Bank of Serbs, Croats, and Slovenes, terms and conditions of appointment as agent and correspondent of FRBank of New York 7/5 6

Advice of opening of account on books of FRBank 9/14 165
National banks:

American National Bank, Danville, Va., depositing of notes in trust department to secure trust funds deposited in commercial department 8/17 108

Berlin National Bank, Berlin, N. H., application for fiduciary powers, some approved and some disapproved 10/31 324

Bloomfield National Bank, Bloomfield, N. J., merger with Bloomfield Trust Co. 12/22 532

Bonds, circulation, advice that no applications were received during second quarter 7/12 24

During third quarter

Broad and Market National Bank and Trust Co., Newark, N. J., to merge Forest Hill National Bank and operate as branch 7/28 54

Bronx National Bank, New York, control bought by company affiliated with Central Mercantile Bank and Trust Co., of New York 7/28 54

Cashiers checks of examiners in charge or receivers of suspended national banks, refusal of FRBank of San Francisco to handle 7/15 37

Letter to Supervising Receiver on arrangement outlined by FRBank of San Francisco 8/24 118

Catonsville National Bank, Catonsville, Md., application for stock in FRBank of Richmond approved 12/5 425

Central National Bank, Minneapolis, Minn., application for reduction in reserve requirements approved 8/11 92

Citizens National Bank, Brownwood, Texas, report of Department of Justice that bank is not guilty of violation of law 7/21 46

Citizens National Bank, Los Angeles, California, application to accept up to 100 per cent approved 11/10 356

Citizens National Bank and Trust Co., Englewood, N. J. capital account increased as condition for exercise of fiduciary powers 8/12 100

City National Bank, Cleburne, Texas, application for stock in FRBank of Dallas approved 7/28 51

City National Bank, Holyoke, Mass., consolidation of Hadley Falls Trust Co. of Holyoke with 11/25 406

Condition reports:

Call as of June 30. 7/5 3

Call as of Oct 10. 10/13 270

Corn Exchange National Bank, Omaha, Nebr., request of attorneys for certified copy of document accepting conditions of FRAct, etc. 12/28 545
National banks: (Continued)
Corn Exchange National Bank, Omaha, Nebr.: (Continued)
Draft of letter transmitting copies of documents approved

District of Columbia, no authority to grant general fiduciary powers to

Farmers and Merchants National Bank, Mt. Morris, Pa., thirty days granted to receiver for surrender of FHBank stock

Farmers National Bank, Bryan, Ohio, reduction in capital approved

Farmers National Bank, Geneva, Ala., record of checks received and sent in during certain period

Farmers National Bank, Ludlow, Mo., reduction in capital stock approved

Fidelity Bank and Trust Co., Memphis, Tenn., report on plans to nationalize and reduce capital stock

Fiduciary powers: (See Fiduciary powers)
Fifth Northwestern National Bank, Minneapolis, Minn., reduction in reserve requirements

First National Bank, Amarillo, Texas, report on recent examination of

First National Bank, Athens, Ala., liquidated, stock in FHBank of Atlanta ordered cancelled

First National Bank, Belle Fourche, S. D., condition as revealed by examination report and question of further rediscounts for

First National Bank, Dublin, Ga., reduction in capital stock approved

First National Bank, Dunbar, Pa., thirty days granted to receiver for surrender of FHBank stock

First National Bank, Greenville, Ala., draft drawn by Smith Drygoods Co. for presentation at, returned by FHBank of Atlanta

First National Bank, Hartford, Ala., record of checks received and sent in during certain period

First National Bank, Junction, Texas, consolidation with Junction State Bank without approval of FRBoard

First National Bank, Los Angeles, Calif.: Application for trust powers approved

Consolidation with Pacific Southwest Trust and Savings Bank under title Los Angeles-

First National Bank and Trust and Savings Bank

First National Bank of Madelia, Minn., absorption by State Bank of Madelia approved
First National Bank, Madison, Ga., reduction in capital stock approved
Change in condition of reduction approved
First National Bank, Olanta, S. C., reduction in capital stock approved
First National Bank, Pauls Valley, Okla., reduction in capital stock approved
First National Bank, Perry, Fla., application to exercise fiduciary powers referred to Law Committee
Report of Mr. McIntosh on, action postponed until full meeting of Board
Application approved
First National Bank, Rock Springs, Wyo., conversion into State bank and application for membership
First National Bank, Russiaville, Ind., application for supplementary fiduciary powers granted
First National Bank, Samson, Ala., record of checks received and sent in during certain period
First National Bank, Wausau, Wis., application for reduction of capital stock
Application referred back to Comptroller of the Currency for further consideration
Forbes National Bank, Pittsburgh, Pa., reduction in reserve requirements approved
Forest Hill National Bank, Newark, N. J., to be merged by Broad and Market National Bank and Trust Co., and operated as branch
Franklin National Bank, New York, merged into branch of Interstate Trust Co.
Hamilton National Bank, New York, proposed absorption by Interstate Trust Co.
Harrisburg National Bank, Harrisburg, Texas, reduction in reserve requirements approved
Haskell National Bank, Haskell, Okla., reduction in capital stock approved
Liberty National Bank, Washington, D.C., application for fiduciary powers approved except for general power
Los Angeles-First National Trust and Savings Bank, formed by consolidation of First National Bank of Los Angeles and Pacific Southwest Trust and Savings Bank

(See also State member banks, Pacific Southwest Trust and Savings Bank)
National banks: (Continued)

Louisa County National Bank, Columbus Junction, Iowa, permission to continue fiduciary capacities already assumed but no new powers until after examination 9/20

Midway National Bank, St. Paul, Minn., reduction in reserve requirements approved 10/31

Minnehaha National Bank, Minneapolis, Minn., reduction in reserve requirements approved 11/8

Montgomery National Bank of Mt. Sterling, Mt. Sterling, Ky., application to exercise certain fiduciary powers approved 9/2

Mortgage loans under McFadden Act, letter of Kiplinger, Babson and Jacobs to clients 10/31

Letter from Comptroller of the Currency on plan of issuing participating certificates 12/5

National City Bank of Los Angeles, Calif., reduction in capital approved 11/21

National City Bank of New York:

Branches, foreign:
- China, Mukden, Manchuria, application approved 12/28
- Dominican Republic, San Francisco de Macoris, closing of 7/5
- Porto Rico, Caguas, opening of 7/5

National Loan and Exchange Bank, Columbia, S. C., application to accept up to 100 percent of capital and surplus 8/17

Analysis of examination submitted, application to be held pending another examination 8/24

National Shawmut Bank of Boston, application to invest in stock of Shawmut Corporation 7/12

Nebraska, exercise of trust powers by, memo of Counsel on 7/15

Noble County National Bank in Caldwell, Ohio, to succeed Noble County National Bank of Caldwell 12/16

Noble County National Bank of Caldwell, Ohio, voluntary liquidation, to be succeeded by Noble County National Bank in Caldwell 12/16

Reserves against dividends declared but not paid not necessary 10/20

Reserves against foreign deposit liabilities, memo of Counsel on 9/27

Richfield National Bank of Minneapolis, application for reduction in reserve requirements approved 7/28

State National Bank, Marfa, Texas, no objection to return of stock payment 12/17

Third Northwestern National Bank, Minneapolis, Minn.: Application for stock in FRBank of Minneapolis approved 10/5
### National banks: (Continued)

**Third Northwestern National Bank, Minneapolis, Minn: (Cont'd)**
- Reduction in reserve requirements approved 11/15 382

**Totowa National Bank, Paterson, N. J., to be absorbed by Hamilton Trust Co. and operated as branch** 11/1 330

**United National Bank, New York City, purchase by new interests** 9/2 141

**United States National Bank, Denver, Colo., letter with resolutions that FRBank of Kansas City be permitted to discontinue noncash collection items** 8/24 119

**West Side National Bank, Denver, Colo., reduction in reserve requirements approved** 7/26 56

**Wisconsin, surrender of securities deposited with State authorities by banks desiring to terminate fiduciary activities** 10/24 311

**Worchester County National Bank, Worchester, Mass., surrender of excess stock not necessary** 8/24 118

### Nebraska:

**National banks in, exercise of trust powers by, memo of Counsel on** 7/15 38

### New Orleans Clearing House Association, resolution protesting against discontinuance of Assistant FRAgent at New Orleans Branch 11/8 346

### Noncash items: (See Clearing and collection)

### Nonmember banks:

**Banca Popolare Fugazi, San Francisco, Calif., proposed consolidation with United Bank and Trust Co.** 12/28 541

**Telegraph to FRAgent at San Francisco on conditions of consolidation** 12/30 547

**Bank of Chesterfield County, S. C., with branches, consolidation with Bank of Cheraw and operation of branches** 12/13 488

**New standard form of report to be used in examining Messrs. Hoxton and Seay requested to appear before FRBoard on** 12/14 491

**Application not recommended by Mr. Hoxton, referred to Governor with power** 12/16 502

**Bank of San Fernando, Calif., to be taken over by Pacific Southwest Trust and Savings Bank and consolidated with existing branch** 7/28 53

**Advice of completion of deal** 8/17 104

**Bank of Washington Heights, New York, absorption by Bank of the Manhattan Co. and operation as branch** 8/24 112
Nonmember banks: (Continued)

Central Trust Co., Camden, N. J., taken over by Camden Safe Deposit and Trust Co., and to be operated as branch

Checks drawn against insufficient funds, practice of making charge for, question of removing from par list

Interlocking directorates involving, suggested amendment to Clayton Act to give FEDBoard power over

Drafts of letters to Chairmen of Committees on Banking and Currency of House and Senate

Iron Exchange Bank, Hurley, Wis., advertisement that it is correspondent of FEDBank of Minneapolis

Memo of Counsel that bank is not violating criminal statutes

Kensington Bank, 743 Church Ave., Brooklyn, taken over by Municipal Bank and operated as branch

Nostrand Bank of Brooklyn, control purchased by Municipal Bank of Brooklyn

To be continued as branch of Municipal Bank

Notes held by member banks and endorsed by officers of, eligibility for rediscount

Recommendation of Federal Advisory Council on Page Bank of St. Louis County, Mo., advertising as member of FEDSystem, report on

Norges Bank, Norway, appointed agent and correspondent of FEDBank of New York

Terms and conditions of appointment

"On"

Open market investment account, letter from Governor Strong on transactions in

Purchase from foreign correspondents for, letter from Governor Strong

(See also Committees, Open Market Investment)

Open market operations:

Exports and earmarkings of gold and offsetting purchases of Government securities, report of Mr. Case on

(See also Committees, Open Market Investment)

"Outlying district", definition submitted by Mr. Miller

Definition submitted by Mr. Collins and Mr. Wyatt adopted
"P"

Pension committee report, recommendation of Conference of Governors on Pension fund, Federal Reserve, bill introduced to incorporate Poland, program for stabilization of Government of Republic of (See also Foreign Banks) President of United States, order designating Roy A. Young as Governor of FRBoard

Press statements:
Directorate of Charlotte Branch, personnel of Language used by Board in announcements on changes in discount rates, letter from Governor of FRBank of Philadelphia on Rediscount rate at FRBank of Chicago, announcing reduction in Review of the Month for September FRBulletin released for publication (See also Condition reports)

Publications:
Book by W. R. Burgess on FRBanks and the Money Market, no objection to publication of

"Q"

Questionnaires:
Wan, Henry Y., for information on organization and operations of Pittsburgh Branch and branches of FRBank of Dallas

"R"

Rates:
FRBank of Atlanta:
Rediscount, reduction from 4 to 3\frac{1}{2} per cent approved Schedule of discount and purchase

FRBank of Boston:
Open market purchases, schedule of Rediscount, reduced from 4 to 3\frac{1}{2} per cent Schedule of discount and purchase
Rates: (Continued)
FRBank of Boston: (Continued)
Schedule of discount and purchase: (Continued)

<table>
<thead>
<tr>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/6</td>
<td>225</td>
</tr>
<tr>
<td>10/27</td>
<td>314</td>
</tr>
<tr>
<td>11/15</td>
<td>381</td>
</tr>
<tr>
<td>11/25</td>
<td>406</td>
</tr>
<tr>
<td>12/8</td>
<td>462</td>
</tr>
<tr>
<td>12/22</td>
<td>532</td>
</tr>
</tbody>
</table>

FRBank of Chicago:
Rediscount:
Article on recent reduction to be prepared by Governor Harding for American Bankers Association Journal
Action of Executive Committee approved
Names of members of FRBoard who voted for and against reduction, requested by Mr. Tinkham
Draft of reply prepared by Secretary
Reduction discussed by executive committee and to be taken up by Board of Directors at next meeting
Action of directors in retaining four per cent rate disapproved
Report of Governor on telephone conversation with Mr. Heath and Mr. Simpson in Chicago, opinion that any change should be made Sept. 2
Mr. Heath to be advised that meeting of Board will be held Sept. 6 to consider matter of telephone conversation
Special order for Sept. 6
Discussion of rate and resolution reducing to 3½ per cent
Press statement announcing
Counsel of FRBank to procure from Attorney General of United States opinion on right of FRBoard to change
Request of student of Milwaukee Chapter of American Institute of Banking for information on reduction
Resolution of Federal Advisory Council on action of FRBoard in reducing, action postponed
Schedule of discount and purchase:
Rates: (Continued)

FR Bank of Chicago: (Continued)
Schedule of discount and purchase: (Continued)

<table>
<thead>
<tr>
<th>Date</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/2</td>
<td>138</td>
</tr>
<tr>
<td>9/6</td>
<td>144-147</td>
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<tr>
<td>9/27</td>
<td>197</td>
</tr>
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<td>10/21</td>
<td>319</td>
</tr>
<tr>
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<td>397</td>
</tr>
<tr>
<td>12/20</td>
<td>529</td>
</tr>
</tbody>
</table>

FR Bank of Cleveland:
Rediscount, reduced from 4 to 3\(\frac{1}{2}\) per cent
Schedule of discount and purchase

<table>
<thead>
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<th>Date</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/10</td>
<td>76-77</td>
</tr>
<tr>
<td>7/12</td>
<td>19</td>
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<tr>
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<td>162</td>
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<td>10/11</td>
<td>258</td>
</tr>
<tr>
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<td>361</td>
</tr>
<tr>
<td>12/12</td>
<td>465</td>
</tr>
</tbody>
</table>

FR Bank of Dallas:
Rediscount, action to be taken at meeting of Board of Directors
Reduction from 4 to 3\(\frac{1}{2}\) per cent approved
Schedule of discount and purchase

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<thead>
<tr>
<th>Date</th>
<th>Rate</th>
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<tbody>
<tr>
<td>8/10</td>
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<td>405</td>
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<tr>
<td>12/16</td>
<td>503</td>
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</table>

FR Bank of Kansas City:
Rediscount, change from 4 to 3\(\frac{1}{2}\) per cent
Schedule of discount and purchase

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<tbody>
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<td>538</td>
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</tbody>
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FR Bank of Minneapolis:
Rediscount, to continue 4\(\frac{3}{4}\) rate for present
Views of FR Agent on changing and possible action of Board of Directors
Rate to rebate discounts if reduced
Reduction to 3\(\frac{1}{2}\) per cent

<table>
<thead>
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<td>162</td>
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Rates: (Continued)

**FRBank of Minneapolis:** (Continued)

Schedule of discount and purchase

<table>
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<th>Date</th>
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**FRBank of New York:**

Rediscount, reduced from 4 to $3\frac{1}{2}$ per cent

Schedule of discount and purchase

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**FRBank of Philadelphia:**

Rediscount, reduction discussed but no change made

Reduction from 4 to $3\frac{1}{2}$ per cent approved

Schedule of discount and purchase

<table>
<thead>
<tr>
<th>Date</th>
<th>Rate</th>
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Rates: (Continued)
FRBank of Philadelphia: (Continued)
Schedule of discount and purchase: (Continued)

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FRBank of Richmond:
Rediscount, reduced from 4 to $3\frac{1}{2}$ per cent
Schedule of discount and purchase

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FRBank of St. Louis:
Rediscount, reduced from 4 to $3\frac{1}{2}$ per cent
Schedule of discount and purchase

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FRBank of San Francisco:
Rediscount, failure of Board of Directors to take action on reduction, made special order of business for Sept. 6
FRAgent to be advised that rate should be reduced
Reduction to $3\frac{1}{2}$ per cent
Schedule of discount and purchase

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FRBanks:
Change in procedure in acting on telegrams regarding schedules

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Rates: (Continued)

FRBanks: (Continued)

Discussion of relation with central bank rates of Europe and necessity of lowering

Rediscount:

Attitude of Dr. Miller toward changing of Authority delegated to member or members present to approve reduction at FRBank to 33/3 per cent

Language used in press announcements of changes, letter from FRBank of Philadelphia

Publication of discussion of policy in Review of Month of Federal Reserve Bulletin

Reduction about Aug. 15 favored by Mr. Cunningham

Uniform throughout FRSystem, suggested topic for discussion at conferences of Governors and FRAgents

Disapproved as topic for discussion

Rathbone, Albert, fee for services in revision of Regulation K approved

Real estate, authority to Exchange Trust Co. of Boston to increase investment in

Rediscounts:

Acceptances, bankers, standard form of indorsement to show eligibility

Advances to member banks against pledge of sterling bills on prime English banks

Board of directors of FRBank of Atlanta opposed to making such advances at present

Federal offense for officers of member banks to make out false financial statements to secure

First National Bank, Belle Fourche, S. D., analysis of last examination report

Flour, bran, etc., eligibility of paper secured by, request of Conference of Governors for reconsideration of ruling

Recommendation of Conference of Governors, amendment to FRAct suggested

Form of statement required by FRBanks, standardizing of, topic for discussion at conferences of Governors and FRAgents

Notes held by member banks and endorsed by officers of nonmember banks, eligibility of

Recommendation of Federal Advisory Council on Paper of corporations having subsidiaries, need for separate financial statements

Sight and demand bills of various kinds, amendment to FRAct suggested by Senator Morris Sheppard to make eligible'

Pages

7/27 48
7/13 31
7/28 62
12/8 463
8/24 124
7/13 31
9/23 185
9/27 200
7/6 15
8/24 121
10/18 290
9/20 176
12/5 427
9/8 160
8/10 87
7/28 61
12/16 513
9/20 174
10/5 211
10/12 258
9/8 158
8/30 132
Regulations, FEDBoard:

New edition, authority to have set up in type 7/28 52
Date for consideration and final action on 8/9 73
Consideration made special order for meeting on morning of Oct. 6 10/5 213
Consideration begun 10/6 218
Consideration resumed 10/7 229
Made special order for meeting on Nov. 14 11/4 345
Effective date referred to Governor with power and to arrange for prompt printing 12/8 464
To be designated as Series of 1928 12/14 499
Introductory statement commenting on changes 12/14 499
Telegram to FEDbanks advising of adoption effective Jan. 3, 1928 12/16 504

A, Discounts under Sections 13 and 13a:
Article A, form in which adopted 10/6 219-224
Article B, action postponed 10/7 229
Discussed and adopted 10/13 277-280
Credit statements under, recommendation of Conference of Governors on uniformity of 12/16 512
Filing of separate financial statements by subsidiary corporations, recommendation of Governors Conference 12/6 511
Financial statements of borrowers on agricultural paper, letter from FRAgent at Atlanta on 7/15 37
Section IV reconsidered and to be revised as suggested by Conference of Governors 12/6 435
Readopted in form adopted Oct. 6 12/6 448
B, Open Market Purchase, action deferred 10/7 229
Considered and readopted 10/13 277,280
C, Acceptance by member banks of drafts and bills of exchange, adopted 10/7 230-232

D, Reserves of member banks:
Copies of draft to be furnished to Federal Advisory Council 9/20 177
Consideration passed over pending report of Committee of Federal Advisory Council 10/7 232
Referred to Conference of Governors 10/13 280
Form in which adopted 11/14 364-370
Section IV reconsidered and to be revised 12/6 437
Section IV adopted 12/6 448-450
Section V on loans and dividends while reserves are deficient, form in which adopted 12/8 464
Cities designated to make semi-weekly reports on average daily net deposit balances 12/16 504
Reserve deficiencies, semi-weekly computations under Section IV, telegrams to FRAgents on dates for 12/17 522
Regulations, FRBoard: (Continued)

D: Reserves of member banks: (Continued)
Recommendation of Conference of Governors on Sec. IV

E: Purchase of Warrants, adopted

F: Trust powers of national banks:
Collateral security for deposits in other banks, views of Governor Norris on
Fiduciary powers of national banks, discussed but passed over
Proposed amendment, request of Mr. Freeman of Corn Exchange National Bank for hearing on

Mr. Caldwell and Mr. Freeman present at meeting and application of section to national banks in Pennsylvania discussed

Form in which first eight sections were adopted
Sections IX to XV considered and adopted
Section X on revocation of permits, to be omitted from Series of 1927

G:
Loans on farm land and other real estate, eliminated from new regulations as unnecessary
Rediscount of notes secured by adjusted service certificates, changed from M

H: Membership of State banks and trust companies, passed over
First three sections adopted and action on other sections postponed
Section IV as presented by Mr. Hamlin and Mr. Miller both defeated, Counsel to prepare list of conditions of memberships
Sections IV to VII considered and adopted

I: Increase or decrease of capital stock of FRBanks:
Application for surrender of stock, change in form for
Considered and adopted

J: Check clearing and collection, consideration passed over
Form in which adopted

K: Banking corporations authorized to do foreign banking business, etc:
Fee of Mr. Albert Rathbone in connection with revision of, approved
Amendment to Section XI (b) adopted
Letter to First Federal Foreign Investment Trust and circular to FRBanks on
Considered and readopted
Revision to embody interpretation by Counsel of section on bond issues of Edge Corporations
Regulations, FRBoard: (Continued)

K: (Continued)

Section IX adopted in amended form
Not to be designated as Regulation G
Issuance of debentures by First Federal Foreign
Investment Trust, information
required on
Information transmitted to FRBoard
Financial statements submitted in accordance
with, memo of Counsel on
Letter advising of action of FRBoard and re-
quiring report every thirty days
on amount of notes received and sold
Issuance of debentures by First Federal Foreign
Investment Trust, inforu.ation
required on
Information transmitted to FRBoard
Financial statements submitted in accordance
with, memo of Counsel on
Letter advising of action of FRBoard and re-
quiring report every thirty days
on amount of notes received and sold

L, Interlocking bank directorates under Clayton Act,
considered and readopted

M, Rediscount of notes secured by Adjusted Service
Certificates, considered and re-adopted

Changed to Regulation G
Deposits, definition of savings and time
Directors of FRBranch banks, requiring that one reside
outside of city in which branch is
located, waived for 1928
Noncash collections, proposed new regulation passed over
Not to be adopted at present time
Recommendation of Conference of Governors on
Purchase and sale of bills of exchange and acceptances
abroad by FRBanks, to be prepared
by Counsel

Opinion of Governor Crissinger on
Memo of Counsel requesting more information

Reichsbank, General Council of, Gates W. McCarrah given per-
mission to attend meeting of

Reports of condition: (See Condition reports)
Reserve requirements:

Central National Bank, Minneapolis, Minn., application
for reduction approved
Fifth Northwestern National Bank, Minneapolis, Minn.,
reduction approved
Forbes National Bank, Pittsburgh, Pa., reduction approved
Harrisburg National Bank, Harrisburg, Texas, reduction
approved
Midway National Bank, St. Paul, Minn., application for
reduction approved
Minnehaha National Bank, Minneapolis, Minn., application
for reduction approved
Richfield National Bank, Minneapolis, Minn., application
for reduction approved
Third Northwestern National Bank, Minneapolis, Minn.,
reduction approved

10/31 323
11/14 371
8/24 121
8/50 130
9/27 196,197
10/6 226
10/7 249-253
10/7 253-256
11/14 371
12/16 516
12/5 426
10/7 256
11/14 371
12/16 515
7/12 27
7/13 32
8/30 131
8/11 91
8/11 92
11/15 382
12/8 462
12/28 543
10/31 322
11/8 346
7/28 56
11/15 382
Reserve requirements: (Continued)
West Side National Bank, Denver, Colo., application for reduction approved

Reserves:
Computations of balances of member banks in Cleveland, Cincinnati, and Pittsburgh, dates approved
Deposits, tendency of banks to convert from demand to time classification
National banks against foreign deposit liabilities, memo of Counsel on
National banks, not necessary against dividends declared but not paid

Regulation D:
Copies of proposed, to be furnished to Federal Advisory Council
Recommendation of Conference of Governors on provisions of
(See also Regulations)
Ruling of FRBoard on agreements between correspondent banks and forwarding banks re credit on certain items, considered deposit liabilities against which reserves are required
Ruling not be included in new Regulation D

Resolutions:
Clearing House Associations of Denver, Wichita, Tulsa, Omaha, and Kansas City that FRBank of Kansas City be permitted to discontinue noncash collection items
Conference of Governors:
Functional expense reports, revision of
FRBank of Atlanta:
Election of officers to be deferred until January meeting
Managers of FRBranch banks not be directors, disapproved
FRBoard:
Assessment on FRBanks for expenses of FRBoard
Blair, J. H., increase in salary as Deputy Governor at FRBank of Chicago
Custer State Bank, Broken Bow, Nebr., forfeiture of membership in FRSystem ordered
Expenses of conducting simultaneous examination of Pacific Southwest Trust and Savings Bank and branches to be paid State Banking Department by FRBank
Draft of letter to FRAgent and plan of cooperation with State Superintendent of Banks
Resolutions: (Continued)

FRBoard: (Continued)

"Float" carried by FRBanks, investigation and analysis to be made by Division of Bank Operations

Report on, submitted by Mr. Smead

Pacific Southwest Trust and Savings Bank, violations of provisions of Federal statutes by officers of

Report of Mr. Miller on visit to San Francisco, and further resolution of Mr. James that interview with Mr. Robinson and Mr. Newton be held on Oct. 11

Rediscount rate at FRBank of Chicago to be reduced from 4 to 3 1/2 per cent

Requesting resolution of Federal Advisory Council on action of FRBoard in reducing rediscount rate at FRBank of Chicago, action postponed

Wills, David C., payment of salary after date of death by FRBank of Cleveland, no further objection by FRBoard

New Orleans Clearing House Association, protesting against discontinuance of Assistant FRAgent at New Orleans Branch

Review of the Month for September FRBulletin released for publication

Revised Statutes:

Capital impairment of State member banks, memo of Mr. Gilbert on application of certain sections to

Interpretation of certain sections, memo of Counsel Action deferred

Memo of Assistant Counsel answering inquiries raised by Mr. Gilbert

"Outlying district", definition of term as used in, submitted by Mr. Miller

Definition submitted by Messrs. Wyatt and Collins adopted

Sections 5208 and 5209, amendment to make misapplying of funds a felony in all cases

Violations of: (See FRAct, violations)

Robinson, H. M.:

Report of Mr. Miller on plans for reorganization of Los Angeles-First National Trust and Savings Bank and also contemplated visit to Washington

Telegram from FRBoard delivered to, and to leave for Washington
Robinson, H. M.: (Continued)
Present at meeting of Board and report on violations of statutes and plans for reorganization of bank

Rulings, FRIBoard:
Acceptance practice of FRIBanks, changes discussed by Mr. E. R. Kenzel
Acceptances, bankers, handling by FRIBanks and member banks, changes recommended by Sub-committee of General Acceptance Committee
Memo of Counsel on report, referred to Federal Advisory Council
Recommendation of Federal Advisory Council
Ruling on acceptance involving importation or exportation of goods
Publication in FRIBulletin for December
Report of Committee accepted and filed
Deposit liabilities against which reserves are required, agreements between correspondent bank and forwarding bank re credit on certain items
Ruling not to be included in new Regulation D
Flour, bran, cottonseed oil, etc., eligibility for rediscount of paper secured by request of Conference of Governors for reconsideration
Recommendation of Conference of Governors, amendment to FRAct suggested
Reserves against dividends declared but not paid not necessary
Savings accounts, classification of certain special reserve savings accounts as "S"

Safekeeping function at FRIBanks, memo of Counsel on report submitted at Conference of Governors
St. Paul, Minn., designated as non-reserve bank city to make semi-weekly reports on average daily net deposit balances
San Antonio Casino Club, membership of Managing Director of San Antonio Branch in
Savannah, Ga., designated as non-reserve bank city to make semi-weekly reports on average daily net deposit balances
Savings accounts, ruling on classification of special reserve savings accounts to be published in FRIBulletin
Secretary of Treasury:
Dewey, Charles S., Assistant Secretary, elected director of Bank of Poland and adviser 10/20 298
FRNotes, new reduced size, letter from Assistant Secretary on eliminating legend on rights of holder and on changing seal 12/20 530
Suggestion of Mr. Miller that reference be made that notes are redeemable in gold, to be taken up with Treasury Department 12/22 536
Report of Mr. Platt on conference with Mr. Broughton that plan is practicable 12/28 538
Sheppard, Senator Morris, suggested amendment to FRAct to make certain sight and demand bills eligible for rediscount 8/30 132
Smith Drygoods Co., Greenville, Ala., draft drawn on themselves for presentation at national bank, returned by FRBank of Atlanta 11/21 403
South African Reserve Bank, account opened by FRBank of New York for 7/28 54

Staff of FRBoard:
Comptroller of the Currency:
Kimball, S. E., increase in salary as private secretary 8/30 128
Counsel's Office:
Vest, George B, Assistant Counsel, salary increased 12/16 509
Wingfield, B. M., Assistant Counsel, salary increased 12/16 509
Wyatt, Walter:
Authorized to attend meeting of Sub-committee of General Acceptance Committee in New York 10/18 296
Salary increased 12/16 508
Division of Bank Operations:
Barnard, Louise, resignation as Comptometer Operator 9/20 170
Fugitt, Mrs. Rita S., appointed Comptometer Operator 9/20 170
Manning, Alfred W., temporary appointment extended for one month 7/12 21
Ramsey, Thomas E., appointed for probationary period 10/5 203
Smead, E. L.:
Functional expense reports of FRBanks, to study revision of 12/16 514
Salary increased 12/16 508
Division of Issue and Redemption:
Burchard, Mrs. A. K. salary increased 12/28 542
Cranmer, Mrs. E. L., " " 12/28 542
Fox, Mrs. Dora I., " " 12/28 542
Poston, Mrs. M. C., " " 12/28 542
Staff of FRBBoard: (Continued)

Division of Research and Statistics:

Brougher, Bess, appointed stenographer 9/27 186
Carpenter, Lena G., resignation as statistical clerk 12/8 461
Goldmenweiser, E. A.:
Gold imports and exports, withdrawn for earmarking, total amount in country, etc., report to show quarterly amounts since 1921 11/17 395
Tables submitted to Board 12/14 494
Salary increased 12/16 509
Statement in nature of disclaimer in books published by members of staffs of FRBBoard and FRBanks 10/13 274

Halverson, Margaret B., resignation as draftsman 9/8 154
Joy, Aryness, expiration of temporary appointment 9/2 140
Appointed Research Assistant for eight months 9/23 181
Mason, Helen L., appointed draftsman 9/14 164
Nadler, Marcus, resignation of 9/23 181
Riefler, Mrs. Dorothy Brown, resignation of 9/23 181
Rhodes, Thomas B., appointed Research Assistant 10/18 287
Schneider, Jack L., appointed messenger 12/12 465
Wright, Dorothy A., resignation as stenographer 9/2 140

Employees whose services can be spared to be excused from duty on Dec. 24 12/20 528

Examiners:

Brett, R. H., designated Examiner 12/20 528
Chamerlin, R. B., leave of absence on account of illness granted 9/23 180
Gordon, P. A., resignation accepted and appointment of successor authorized 9/23 180
Herson, J. F., Chief Examiner, salary increased 12/16 508
Siems, L. A., designated Examiner 12/20 528
Wilkes, M. R., appointed Assistant Examiner 9/23 180
Services secured beginning Oct. 16 10/11 260

Fiscal Agent:

Imlay, Wm. M., salary approved 12/16 509

Gold Settlement Division:

Boone, John I., resignation of 7/12 21
Clerk authorized to take place of A. L. Houghton, resigned 8/12 99
Finn, B. J., employed as extra man on night force 7/12 22
Houghton, A. L., leave without pay for three months 7/12 21
Joyce, C. W., dropped from night force 7/12 22
Stutler, Oscar C., extra man on night force to be placed on regular force 7/12 22

Messengers:

Employment of additional one authorized 7/12 20
Staff of FRBoard: (Continued)

Messengers: (Continued)

Employment of an additional one for temporary period authorized

Hicks, LeRoy, services dispensed with

Office of Mr. Cunningham:
Beller, Leona M., salary increased as Secretary

Office of Governor:
Carpenter, S. R., temporary appointment as Private Secretary and salary increased
Appointment made permanent and salary increased
Giovanetti, Henry, increase in salary as Secretary
Resignation as Secretary

Office of Mr. Hamlin:
Laning, Margaret A., increase in salary of

Office of Mr. Miller:
Ficks, L. G., increase in salary as Secretary
Salaries of officers and employees approved

Secretary:

Eddy, W. L.:
Designated to sign vouchers by direction of Governor
Salary increased
McClelland, E. M., Assistant Secretary, salary increased
Murdock, Frank J., employed as Stenographer
Noell, J. C., Assistant Secretary:
Designated to sign vouchers by direction of Governor
Salary increased
Stenographer to assist in Trust Division authorized
Stenographer, temporary employment in place of Mr. Carpenter

Redemption Division of Comptroller of the Currency:
Poles, James, transferred to roll of Comptroller of the Currency
Thompson, Frank, transferred to roll of Comptroller of the Currency

Supervisor of Examination:
Black, W. H.:
Personal notes in bank that is member of FRSystem
Services to be loaned for examination of Farmers Bank and Trust Co., Forest City, N. C.
To assist FRBank of Richmond in examination of
Expense for transportation and subsistence to be charged to bank examined
Staff of FMB Board: (Continued)
Supervisor of Examination: (Continued)
Black, W. H.: (Continued)
Standard form of report adopted, to be used in examinations of banks in St. Louis District

Gilbert, Claude:
Capital impairments of State member banks, application of sections of Revised Statutes to Interpretation of sections of Revised Statutes, memo of Counsel
Action deferred
Memo of Assistant Counsel answering inquiries raised by Mr. Gilbert
Form of report of examination and analysis of examination of State member banks, to be submitted to FRAgents
Standard form tentatively approved and to be used in examinations in St. Louis District
Forms received from printer and to be used as experiment
Personal notes in bank that is member of FRSystem
Salary approved
Good, George E., transfer to examination work made definite
Hornstein, Rose, appointment as stenographer made permanent

Telegraph Office:
Bowden, M., employed as vacation relief operator
Cutsail, M. L., death of
March, G. L., appointment of

State Department:
Documents on taxation of operations of Cuban Agency to be presented to
Form of letter approved for transmittal (See Taxation)

State member banks:
Bank of Cheraw, Cheraw, S. C., consolidation with Bank of Chesterfield County and branches, and operation of branches
New standard form of report to be used in examining Messrs. Hoxton and Seay requested to appear before FMB Board on
Application not recommended by Mr. Hoxton, referred to Governor with power
State member banks: (Continued)

Bank of United States, New York City, violation of Sec. 22 of FRAct by Bernard K. Marcus

Letter from Governor Strong on Bloomfield Trust Co., Bloomfield, N. J., merger with Bloomfield National Bank

Branches of: (See Branch banks, domestic)
California, policy of State Banking Department of conducting simultaneous examinations of banks and branches

Camden Safe Deposit and Trust Co., Camden, N. J., taking over of Central Trust Co. and operation as branch

Capital impairments, memo of Mr. Gilbert on, application of sections of Revised Statutes to

Interpretation of sections of Revised Statutes, memo of Counsel

Action deferred

Memo of Assistant Counsel answering inquiries raised by Mr. Gilbert, approved

Central Mercantile Bank and Trust Co., New York, control of Bronx National Bank bought by affiliated company

Citizens Bank of Lake Wales, Lake Wales, Fla., analysis of examination prepared by Mr. Gilbert

Letter from FRAgent at Atlanta that effort is being made to restore capital of bank to legal requirements

Letter from FRAgent on efforts to rehabilitate Citizens State Bank, Marianna, Fla., analysis of examination and possible forfeiture of membership if requirements are not complied with

Extension of time to meet requirements granted

Commercial and Savings Bank, Florence, S. C., proposed reduction in capital stock

New standard form of report to be used in examining Commercial State Savings Bank, Detroit, Mich., cancellation of stock in FRBank of Chicago

Condition reports:
Call as of June 30
Call as of Oct. 10

Criminal provisions of FRAct and Revised Statutes, applicability to

Custer State Bank, Broken Bow, Nebr., analysis of examination of

Letter from FRAgent that membership should be forfeited if condition is not improved at once
State member banks: (Continued)

Custer State Bank: (Continued)

Reply of FRABoard on action to be taken by FRBank

Hearing on forfeiture of membership set for Dec. 30

Forefeiture of membership ordered

Douglasville Banking Co., Douglasville, Ga., analysis of credit investigation prepared by Mr. Gilbert

Reply of FRAgent that bank be given opportunity to improve condition before forfeiture of membership is required

Examination reports of banks in Richmond District to be accompanied by analysis and recommendation of FRAgent

Examinations, proposed amendment to FRAct to assess expenses against banks examined

(See also Examinations)

Exchange Trust Co., Boston, Mass., authority to increase amount of investment in real estate

Farmers Bank and Trust Co., Forest City, N. C., condition as revealed by examination showing violations of FRAct

FRBank of Richmond to make independent examination of Mr. Black to assist in examination, certain expenses to be assessed against bank

Farmers State Bank, Genoa, Nebr., analysis of examination of

Farmers State Bank, Hallsville, Texas, analysis of examination prepared by Mr. Gilbert

Farmers State Bank, St. Edward, Nebr., analysis of examination of

Farmers State Savings Bank, Bay City, Mich., cancellation of stock in FRBank of Chicago

Federal Trust Co., Newark, N. J., to merge Springfield Avenue Trust Co. and operate as branch

Advice of completion of merger

Fidelity Bank and Trust Co., Memphis, Tenn., report on plans to nationalize and reduce capital

First State Bank, Normangee, Texas, cancellation of stock because of expiration of charter

Memo of Counsel on form of application for surrender

First State Bank, Philipsburg, Mont., date for hearing on forfeiture of membership in FRSystem

First State Bank, Seminole, Texas, form of application for surrender of stock because of expiration of charter

Application for surrender and cancellation approved
State member banks: (Continued)

Form of examination report to be prepared by Mr. Gilbert and to be used by FRAgents 7/12 27

Standard form tentatively approved and to be used in examinations in St. Louis District 10/18 292

Forms received from printer and to be used as experiment 12/14 491


Hamilton Trust Co., Paterson, N. J., to absorb business of Totowa National Bank of Paterson and continue as branch 11/1 330

Harris Trust and Savings Bank, Chicago, Ill., ruling on classification of certain special reserve savings accounts 7/15 36

Ihlen State Bank, Ihlen, Minn., analysis of credit investigation prepared by Mr. Gilbert 7/21 45

Reply from FRBank, FRAgent to be asked for recommendations 8/2 70

Bank to make voluntary withdrawal 8/10 84

Interstate Trust Co., New York, N. Y.:

Application to accept for furnishing dollar exchange 8/10 82

Proposed absorption of Hamilton National Bank 12/22 533

Junction State Bank, Junction, Texas, consolidation with First National Bank of Junction without approval of FRBoard 10/20 300

Longacre Bank of New York City, controlling interest purchased by Financial and Industrial Securities Corporation 9/2 141

Manufacturers Trust Co., New York City, controlling interest in Longacre Bank purchased by company allied with 9/2 141

Marine Bank and Trust Co., New Orleans, request that New Orleans branch make advances against sterling bills on prime English banks 9/20 176

Board of directors of FRBank of Atlanta, opposed to making such advances at present 12/5 427

Mound City Trust Co., St. Louis, investigation of apparent criminal violations in 7/12 25

Municipal Bank of Brooklyn, purchase of control of Nostrand Bank of Brooklyn 9/2 141

To be continued as branch 11/1 330

North Liberty State Bank, North Liberty, Ind., courses for termination of membership and cancellation of FRBank stock 10/27 316

Oakland State Bank, Oakland, Nebr., analysis of examination showing violation of conditions of membership 9/2 143
State member banks: (Continued)

Oakland State Bank, Oakland, Nebr., (Continued)

Condition of, memo of Counsel on 11/30 424

Old Colony Trust Co., Boston, Mass.: Foreign branches, opinion of Counsel on right to establish, referred back to Law Committee 12/5 428

Opinion of Counsel rejected, opinion of Attorney General to be sought 12/14 497

Request of bank that asking for opinion of Attorney General be withheld 12/22 535

Pacific Southwest Trust and Savings Bank, Los Angeles:
Consolidation with First National Bank under title Los Angeles-First National Trust and Savings Bank 9/2 140

Examination of, bill for expenses presented by State Banking Department to FRA 7/28 57

Draft of letter to FRAgent and plan of cooperation with State Superintendent of Banks in making examinations of State member banks 8/2 67

To take over Bank of San Fernando and consolidate with existing branch 7/28 55 8/17 104

Advice of completion of deal

Violation of provisions of Revised Statutes and FRA Act, Messrs. Newton and Agnew meet with Board on 7/5 1 7/5 12

Status of plans for reorganization and resolution of FRA on 10/6 216

Report of Mr. Miller on visit to San Francisco and resolution on interview with Mr. Robinson and Mr. Newton

Advice from Mr. Newton that he is leaving for Washington 10/7 228

Mr. Robinson and Mr. Newton present at meeting of Board and reorganization of bank discussed 10/11 261-264

Action left to discretion of Mr. Newton 10/12 265

Application of provisions of statute of limitations to officers 11/28 418

Rhode Island Hospital Trust Co., Providence, application to accept to 100 per cent approved 9/20 172

Security Bank and Trust Co., Bakersfield, Calif., surrender of FRA stock formerly held by Security Trust Co. 11/15 385

Security Trust and Savings Bank, Los Angeles, Calif.: Examination of bank and branches, FRA to be billed for extra copies of report 8/30 129

Report of FRAgent on expense, absorption by FRA approved 9/2 129

John W. Crowner charged with theft, reporting to United States District Attorney 8/24 120
State member banks: (Continued)

Springfield Avenue Trust Co., Newark, N. J., merger with Federal Trust Co. and to be operated as branch 8/10 84

Advice of completion of merger 10/5 205

State Bank of Madelia, Minn., examination report of, and absorption of First National Bank of Madelia approved 8/24 114

State Bank of Revere, Revere, Minn., analysis of examination prepared by Mr. Gilbert 7/28 59

State Planters Bank and Trust Co., Richmond, Va., purchase of capital stock of bank to be organized at Hopewell, Va. 10/31 326

Memo of Counsel on, to be referred to Attorney General for opinion 11/4 340

Withdrawal of inquiry by bank, letter to Attorney General to be revised 11/8 349

Letter to Attorney General referred back to Governor with power 11/15 386

Letter sent to Secretary of Treasury and reply of Mr. Mills of transmittal to Attorney General 11/17 388

United Bank and Trust Co., San Francisco, Calif., proposed consolidation with Banca Popolare Fugazi 12/28 541

Telegram to FRAgent at San Francisco on conditions of consolidation 12/30 547

United Bank and Trust Co., San Francisco, Calif., stock held by Bancitaly Corporation: (See Bancitaly Corporation) 12/28 541

United State Bank, Chicago, Ill., application to operate trust department approved 10/24 308

Sterling, sales from London account of FMBank of New York, letter from Governor Strong on 9/2 142

Sterling bills, on prime English banks, advances to member banks against pledge of 9/20 176

Board of directors of FMBank of Atlanta opposed to making such advances at present 12/5 427

Sterling exchange, letter from Governor Strong on present position of 10/24 312

Stevenson, Hon. William F., information on proposed consolidation of Bank of Cheraw and Bank of Chesterfield County 12/13 489

Stock, capital:

Bancitaly Corporation holding stock of independent banks: (See Bancitaly Corporation) 12/28 541

Bank to be organized at Hopewell, Va., purchase by State-Planters Bank and Trust Co., Richmond 10/31 326
Stock, Capital: (Continued)

Bank to be organized at Hopewell, Va.: (Continued)
Memo of Counsel on, to be referred to Attorney General for opinion
11/4 340
Withdrawal of inquiry by bank, letter to Attorney General to be revised
11/8 349
Letter to Attorney General referred back to Governor with power
11/15 386
Letter sent to Secretary of Treasury and reply of Mr. Mills that letter was transmitted to Attorney General
11/17 388
Commercial and Savings Bank, Florence, S. C., proposed reduction in
12/13 469
New standard form of report to be used in examining Farmers National Bank, Bryan, Ohio, reduction approved
12/14 491
Farmers National Bank, Ludlow, Mo., reduction approved
11/21 399
Fidelity Bank and Trust Co., Memphis, Tenn., report on plans to nationalize and reduce stock
10/5 204
First Federal Foreign Investment Trust to obtain consent of FRBoard before each investment in stock of other corporations
10/31 324
Regulation K to be revised to embody interpretation suggested by Counsel
9/27 193
Splitting of shares of $100 par value into shares of $25 par value
11/15 385
First National Bank, Dublin, Ga., reduction approved
12/5 429
First National Bank, Madison, Ga., reduction approved
11/15 384
Change in condition of reduction approved
12/5 428
First National Bank, Olanta, S. C., reduction approved
12/22 534
First National Bank, Pauls Valley, Okla., reduction approved
10/11 259
First National Bank, Wausau, Wis., application for reduction
10/12 267
Application referred back to Comptroller of the Currency for further consideration
9/20 174
Florida, paid in by trust companies before beginning business in
Haskell National Bank, Haskell, Okla., reduction approved
12/28 542
Impaired of State member banks, application of sections of Revised Statutes to
Interpretation of sections of Revised Statutes, memo of Counsel on
8/11 94
9/20 177
Action deferred
9/27 196
Memo of Assistant Counsel approved
10/18 294
National City Bank of Los Angeles, Calif., reduction approved
11/21 398
Shawmut Corporation, application of National Shawmut Bank of Boston to invest in, approved
7/12 25
Stock: FRBank:

FRBank of Atlanta:
First National Bank of Athens, Ala., liquidated, stock ordered cancelled 8/24 113

FRBank of Boston:
Worchester County National Bank, Worchester, Mass., surrender of excess shares as result of consolidation not necessary 8/24 118

FRBank of Chicago:
Commercial State Savings Bank, Detroit, Mich., cancellation of 9/8 159
Farmers State Savings Bank, Bay City, Mich., application of Bay City Bank for surrender of 7/12 26
First State Bank, Magnolia, Ill., failure of receiver to file application for surrender 9/14 166
North Liberty State Bank, North Liberty, Ind., course to be followed in cancellation of 10/27 316

FRBank of Cleveland:
Farmers and Merchants National Bank, Mt. Morris, Pa., thirty days granted receiver for surrender 9/14 166
First National Bank, Dunbar, Pa., thirty days granted to receiver for surrender 9/14 166
Noble County National Bank in Caldwell, Ohio, application approved 12/16 507
Noble County National Bank of Caldwell, Ohio, cancellation approved 12/16 507

FRBank of Dallas:
City National Bank, Cleburne, Texas, application approved 7/28 51
First State Bank, Normangee, Texas, cancellation of Memo of Counsel on form of application for surrender 8/30 132
First State Bank, Seminole, Texas, form of application for surrender because of expiration of charter 8/30 132
Application for surrender approved 9/27 196
State National Bank, Marfa, Texas, no objection to return of stock payment to State bank 12/17 523

FRBank of Minneapolis:
Third Northwestern National Bank, Minneapolis, Minn., application approved 10/5 202

FRBank of New York:
Cohocton State Bank, Cohocton, N. Y., application approved 12/14 492
Stock, FRBank: (Continued)

FRBank of Philadelphia:
Farmers and Merchants National Bank, Mt. Morris, Pa., thirty days granted receiver for surrender of First National Bank, Dunbar, Pa., thirty days granted receiver for surrender of

FRBank of Richmond:
Catonsville National Bank, Catonsville, Md., application for stock approved

FRBank of San Francisco:

Insolvent member banks, revision of form of application for surrender under Regulation I

Stout, Rose, Wells, and Martin, Attorneys, request for certified copy of document accepting conditions of FRAct by Corn Exchange National Bank of Omaha

Draft of letter transmitting copies of documents approved

Sub-treasury functions, application of Charlotte Branch to exercise

Swiss exchange, letter from Banque Nationale Suisse of Zurich on

Taxation:
Discount received by foreign corporation from American bankers acceptances, repeal recommended by Federal Advisory Council

Operations of Cuban Agency, documents to be submitted to State Department

Form of letter approved for transmittal

Report of Secretary of Board on negotiations with State Department on status of controversy

Decision of Secretary of Treasury of Cuba that tax be paid within ten days

Thirty day extension in time for payment of tax granted by President of Cuba

Report of State Department that President of Cuba would attend to matter and tax would not be levied

Resolution of FRBank of Atlanta authorizing Mr. Newton to go to Havana re

Territory of FRBanks and Branches:
Charlotte Branch, list of counties in North and South Carolina
Territory of FRBanks and Branches: (Continued)

FRBank of Dallas:

- Menard County, Texas, not to be transferred to San Antonio Branch 7/6 15
- Transfer of three counties from head office to Houston Branch 11/25 408
- Houston Branch, amendment to bylaws to bring list of counties up to date 12/28 539

Time Schedule:

- Intra-district between Charlotte, Richmond and Baltimore 11/26 414
- Minneapolis to Baltimore, change from three to two days 11/28 541
- Richmond, Baltimore and Charlotte and the other FRBanks and branches 11/17 391
- Schedule to Charlotte to be considered, approved for San Francisco and branches 11/21 400
- Approved for other FRBanks and branches to Charlotte 11/25 406
- San Antonio Branch, changes in 8/17 107
- Tinkham, Hon. George H., request for names of members of FRBoard who voted for and against reduction in discount rate at FRBank of Chicago 12/5 429
- Draft of reply prepared by Secretary 12/6 450

Treasurer of United States:

- Advice that no applications were received from national banks for bonds during second quarter 7/12 24
- During third quarter 10/20 302
- Treasury financing on Nov. 15, ease in money market as result of, letter from Governor Strong 11/25 408
- Report of Governor of Board on amount of overdraft on Nov. 17 11/25 410
- Report on amount of overdraft on Dec. 15 12/16 502

Trowbridge, A. B., Consulting Architect:

- Detroit Branch building, payment of balance of fee approved 12/28 538
- San Antonio Branch building, to communicate later re plans and specifications for 10/5 205

Trust companies in Florida, letter from Comptroller of State on capital and surplus required of 9/20 174

Tunnel between Birmingham branch building and postoffice, contract awarded 10/20 302

"U"

United States District Attorney:

- Crownover, John W., theft of funds at Security Trust and Savings Bank of Los Angeles to be reported 8/24 120
United States District Attorney: (Continued)
Los Angeles, reporting of violations of statutes by
Pacific Southwest Trust and Savings Bank
(See also Department of Justice)
United States Foreign Financing Corporation: (See Foreign banking corporations)

"v"

Vaults:
Baltimore Branch:
Doors equipped with plates of "donsteel", special price quoted by Mosler Safe Co. 10/18 296
Report on previous consideration of matter to be submitted by Secretary 10/20 302
Proposal disapproved 10/24 311
Charlotte Branch, estimate of cost of equipment 8/30 129
Contract approved 9/27 190
San Antonio Branch, plans for Violations of FRAct and Revised Statutes: (See FRAct)

"v"

Wan, Henry Y., questionnaire on organization and operations of Pittsburgh Branch and branches of FRBank of Dallas 9/14 167
War Finance Corporation Act, misapplying of funds a felony under 11/26 415
Warrants, purchase of, Regulation E adopted 10/7 232
Weekly Statements: (See Condition Reports)
Welfare and educational work at FRBanks, Expenditure for:
June 7/28 55
August 9/20 178
September 10/24 308
October 11/21 402
November 12/28 544
Williams, J. P., circular letter to member banks in Eleventh District with criticisms of administration of FRBank of Dallas 9/14 168
Copy of further circular criticising policies and letter inviting certain member banks to meeting in Fort Worth 9/20 175
Invited to appear before Board of Directors of FRBank for hearing 10/24 309
Hearing to be held Dec. 12, request of FRBank to absorb expense 11/25 410
Expenses to be borne by FRBank of Dallas, approved 11/30 421
Stenographic report of hearing, further expenditure for adjourned meeting on Jan. 6 12/28 543
Wisconsin:

Securities deposited with State authorities by national banks, surrender to those desiring to terminate fiduciary activities

Withdrawals from FRSystem:

Custer State Bank, Broken Bow, Nebr., hearing on forfeiture of membership set for Dec. 30
Forfeiture of membership ordered
First State Bank, Magnolia, Ill., failure of receiver to file application for surrender of FRBank stock
First State Bank, Philipsburg, Mont., date for hearing on forfeiture of membership
First State Bank, Seminole, Texas, form of application for surrender of stock because of expiration of charter
Application for surrender and cancellation approved
Ihlen State Bank, Ihlen, Minn., to make voluntary withdrawal
North Liberty State Bank, North Liberty, Ind., courses for terminating membership and cancelling FRBank stock
Merrill Trust Co., Bangor, Me., unlawful to establish branch outside of Bangor until effective date of withdrawal