

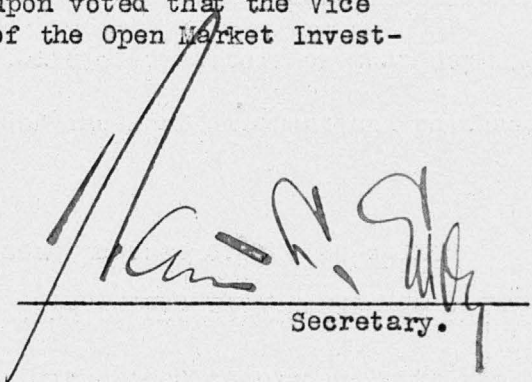
A special meeting of the Executive Committee of the Federal Reserve Board was held in the office of the Federal Reserve Board on Thursday, March 3, 1927, at 12:45 p.m.

PRESENT: Vice Governor Platt
 Mr. Hamlin
 Mr. Miller
 Mr. McIntosh
 Mr. Eddy, Secretary

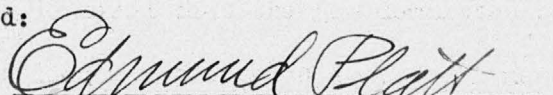
The Vice Governor stated that Mr. Ogden Mills, Under Secretary of the Treasury-elect called on him this morning and advised that the Treasury will have an important operation taking place on March 15th, which will be announced on Monday next, and that in Mr. Mills' opinion Deputy Governor Case of the Federal Reserve Bank of New York, Governor Harding of Boston, and Governor McDougal of Chicago, should be at their respective banks when the announcement is made. The Vice Governor called attention to the fact that a meeting of the Open Market Investment Committee, of which Messrs. Case, Harding and McDougal are members, is scheduled to be held in Washington next Monday.

Upon motion, it was thereupon voted that the Vice Governor cancel the meeting of the Open Market Investment Committee referred to.

The meeting adjourned at 1:00 p.m.


 Secretary.

Approved:


 Vice Governor.