

A special meeting of the Federal Reserve Board was held in the office of the Governor on Friday, February 18, 1927 at 4:45 p.m.

PRESENT: Governor Crissinger
 Mr. Platt
 Mr. Hamlin
 Mr. Cunningham
 Mr. McIntosh
 Mr. Noell, Asst. Secretary
 Mr. McClelland, Asst. Secretary

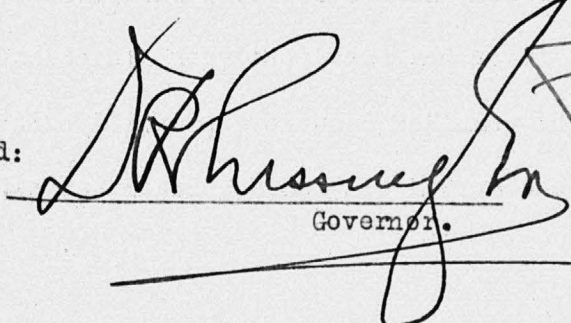
The Governor reported a telephone call received from Mr. Herson at Atlanta where he had gone for the purpose of arranging with the Federal Reserve Agent at Atlanta for the examination of the Citizens and Southern Bank of Savannah, Ga. and its branches, ordered by the Board at the meeting on January 28th. The Governor stated that when the Governor of the Federal Reserve Bank of Atlanta was approached with the request that he detail employees of the bank to assist in the examination, the matter was taken up by the Governor with the executive committee of the bank which requested Mr. Herson to communicate to the Board its opinion that the examination should be postponed for the time being at least. The Governor stated that Mr. Herson was of the opinion that the examination should not be postponed.

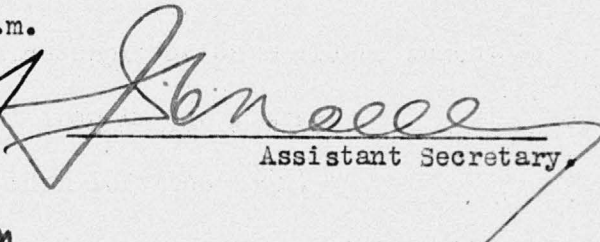
Following a discussion, Mr. Cunningham moved that it is the sense of the Board that Mr. Herson should be requested to proceed with arrangements for the examination.

Carried.

The meeting adjourned at 5:15 p.m.

Approved:


 Governor.


 Assistant Secretary.