

A special meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board on Monday, December 6, 1926, at 3:15 p.m.

PRESENT: Governor Crisinger
 Mr. Platt
 Mr. Hamlin
 Mr. Miller
 Mr. James
 Mr. Cunningham
 Mr. Eddy, Secretary
 Mr. McClelland, Assistant Secretary.

PRESENT ALSO: Mr. Alexander Dunbar
 Mr. W. L. Chandler
 Mr. William P. Gildea
 Mr. E. R. Woodson
 Mr. H. R. Colwell
 Mr. Frank W. Simmonds,
 Members of Committee on Standardiza-
 tions of Checks.

Mr. Dunbar, Chairman of the Committee, explained to the members of the Board in detail the activities taken to date toward standardization of the size and arrangement of bank checks, notes, drafts and similar instruments, which resulted in the adoption of a plan as set out in a booklet issued by the Department of Commerce, copies of which he distributed among the members of the Board. Mr. Dunbar referred to a statement contained in the pamphlet that the standard arrangement for the face of checks and voucher forms was prepared after conferring with the Clearing House Section of the American Bankers Association and the Federal Reserve Board. He stated that the reference to the Federal Reserve Board was a typographical error and should have been to the Federal Reserve Bank of New York, the officers of which had been very helpful. After a detailed discussion of the plan, he stated that the Committee would like to have the active cooperation of the Federal Reserve System in connection with its promulgation, and that if agreeable to the Board, the reference contained in the pamphlet would be continued.

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Following the discussion, the members of the Committee withdrew from the meeting.

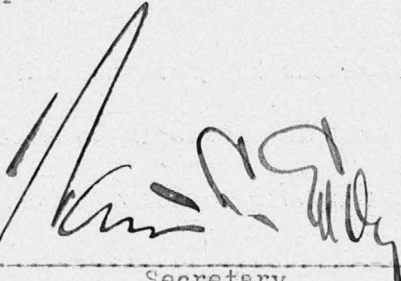
Mr. James then moved that the Board interpose no objection to the continuation of the reference to the Board contained in the pamphlet.

Mr. James' motion, being put by the Chair, was unanimously carried.

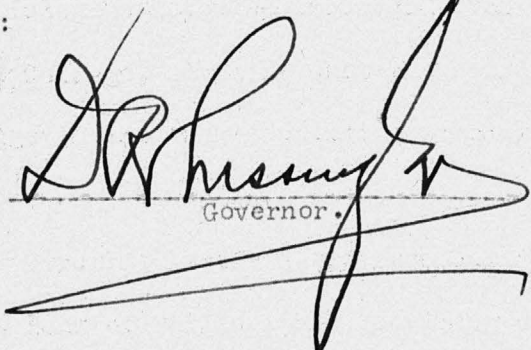
Mr. Hamlin then moved that the standardization plan be brought to the attention of the Federal Reserve Banks with the statement that the Board approves the principles involved.

Mr. Hamlin's motion, being put by the Chair, was unanimously carried.

The meeting adjourned at 4:00 p.m.


Secretary

Approved:


Governor.