

Upon call of the Governor a special meeting of the Federal Reserve Board was held in the office of the Governor on Monday, October 4, 1926 at 11:50 a.m.

PRESENT: Governor Crissinger
 Mr. Platt
 Mr. Hamlin
 Mr. Miller
 Mr. James
 Mr. Cunningham
 Mr. McIntosh
 Mr. Eddy, Secretary
 Mr. McClelland, Asst. Secretary

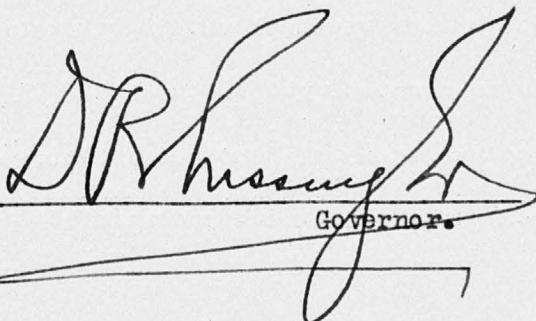
The Governor presented a telegram dated October 1st from the Federal Reserve Agent at San Francisco, replying to the Board's telegram of September 29th, and submitting further information with respect to the application of the Mercantile Trust Company of California for permission to take over the American Bank of San Francisco and its branches, the Federal Reserve Agent setting forth particularly the reasons which influenced the Executive Committee of the Federal Reserve bank to recommend the Board's approval of the merger.

After discussion, Mr. Miller moved that the Board approve the application of the Mercantile Trust Company for permission to take over the American Bank and its branches.

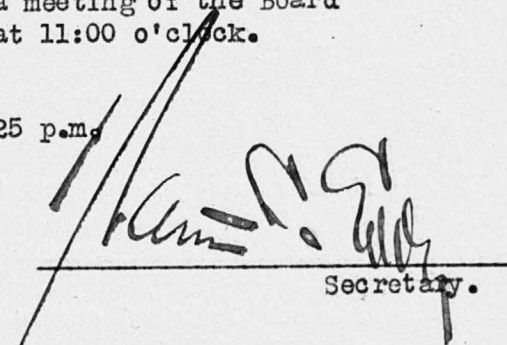
By unanimous consent Mr. Miller's motion was laid on the table until a meeting of the Board to be held tomorrow morning at 11:00 o'clock.

The meeting adjourned at 12:25 p.m.

Approved:



 Governor.



 Secretary.