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Fort, Joel B., Jr., elected Managing Director for one year	12/17	380
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Hartford, W. H., reappointed for three years	12/16	356

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Butler, J. P., Jr., elected for three years	12/17	380
Saunders, P. H., reappointed for three years	12/16	356
Walker, Marcus, elected Managing Director for one year	12/17	380
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Oklahoma City:

Daniel, C. E., appointed Managing Director for one year	12/14	329
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Brown, Charles W., reappointed for three years	12/19	413
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Wright, R. P., reelected Class "B"	12/ 8	310

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Saunders, William L., Class "C", designated Deputy Chairman	12/18	409
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Baskin, John G., redesignated at Detroit Branch	12/18	406
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Buss, Ralph H., recommended at FRBank of Chicago	9/15	156
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Fletcher, W. H., redesignated at FRBank of Cleveland	12/19	413
Salary of	12/21	417
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Gettemy, Charles F., designated at FRBank of Boston	12/18	405
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Staff:

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Redesignated for 1926	12/18	405
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Beavers, P. L. T., Chief Clerk, Transit Department, salary increase disapproved	7/22	53
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Camp, C. R., Chief Clerk, Service Department, salary increase disapproved	7/22	53
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Campbell, J. L., increase in salary as Deputy Governor	12/16	364
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Clark, L. M., Chief Clerk, Failed Banks Department, salary increase disapproved	7/22	53
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Staff: (Cont'd)

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Kettig, W. H., designated Deputy Chairman	12/18	409
McGuire, J. E., redesignated Examiner	12/18	407
Newton, Oscar, redesignated FRAgent and salary fixed	12/16	355
Vacation for two weeks approved	7/22	50
Officers, notice of election of, for 1926	12/17	379
Paris, E. P., Examiner, salary increase disapproved	7/22	53
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Russell, M. G., Failed Banks Department, salary increase disapproved	7/22	53
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Taylor, Creed, increase in salary as Deputy Governor	12/16	364
Tutwiler, J. B., Assistant Cashier, salary increase disapproved	7/22	53
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Wellborn, M. B., Governor, increase in salary	12/16	364
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Curtiss, Frederic H., FRAgent, bond of	11/17	258
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Gettemy, Charles F., redesignated Assistant FRAgent	12/18	405

Federal Reserve Bank of Boston: (Cont'd)

Staff: (Cont'd)		
Hollis, Allen, designated Deputy Chairman	12/18	409
Hult, Ellis G., increase in salary as Assistant Cashier	12/16	362
Leavitt, Ernest M., increase in salary as As- sistant Cashier	12/16	362
Paddock, William W., increase in salary as Deputy Governor	12/16	362
Statistical and analytical employees, salary schedule approved	7/ 9	29
Sweetser, L. Wallace, increase in salary as Assistant Cashier	12/16	362
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Budget and salary recommendations for, during last half of 1925, Committee report approved	7/ 9	29
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Federal Reserve Bank of Chicago:		
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Directors: (See Directors)		
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Buss, Ralph H., recommended as Assistant FRAgent	9/15	156
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Childs, K. C., increase in salary as Controller	12/16	365
Dazey, A. W., increase in salary as Manager	12/16	365
Dillard, J. H., increase in salary as Controller	12/16	365
Fischer, Irving, increase in salary as Manager	12/16	365
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Hanshus, Nels E., employed as Examiner	8/14	106
Hargreaves, R. J., increase in salary as Manager	12/16	365
Harris, E. L., probable resignation as Assistant FRAgent	9/15	156
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Designation of officer to perform duties of	9/25	189
Resignation of	9/29	194
Heath, William A., FRAgent, bond of	11/17	258
Redesignated for 1926	12/16	356
Huston, Frank M., salary increase disapproved	7/ 9	23-4
Increase in salary of	12/16	365
Kirk, Glenn, suggested to assume duties performed by Mr. Harris until appointment of successor	9/25	189
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Leroy, A. R., increase in salary as Manager	12/16	365
Mauss, Edwin R., appointed Examiner	11/24	284
Netterstrom, O. J., increase in salary as Controller	12/16	365
Officers, election for 1926, notice of	12/29	436
Simpson, James, designated Deputy Chairman	12/18	409
Statistical and analytical employees, salary schedule, approved	7/ 9	23-4
White, W. H., Assistant FRAgent, appointed Secretary to Board of Directors for rest of year	9/29	194
Redesignated Assistant FRAgent	12/18	406

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Statistical and Analytical Function of:		
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Federal Reserve Bank of Cleveland:		
Cincinnati Branch: (See Branch Banks, FRSystem)		
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Expense of special counsel in par clearance case, to be paid and prorated	7/ 7	12
Fancher, E. R., letter from, requesting FRBoard to read carefully report of Committee on Voluntary Services re brief of American Bankers Association Committee on Non-cash Items	7/ 2	7
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Real estate transaction with Cincinnati Chamber of Commerce: (See Branch Banks, Cincinnati)		
Rediscount rate, increase recommended by Board of Directors, voted to lay on table	10/10	211
Statement by Mr. Platt that he would have voted for increase if present	10/15	213
Increase to 4% approved and effective date set	11/10	249
Salaries: (See Staff)		
Salary schedule for officers and employees, approved	12/21	417
Staff:		
Anderson, J. B., redesignated Assistant FRAgent	12/19	413
Salary of	12/21	417

Federal Reserve Bank of Cleveland: (Cont'd)

Staff: (Cont'd)

Ayers, Leonard P., to be offered appointment as FRAgent	12/15	352
Appointment refused	12/19	412
DeCamp, George, designated FRAgent and salary fixed	12/19	412
Employees detailed to aid in examination of FRBank of New York, voucher covering expenses of	9/ 9	152
Fletcher, W. H., redesignated Assistant FRAgent	12/19	413
Salary of	12/21	417
Officers, salaries for 1926, approved	12/21	417
Statistical and analytical employees, salary schedule approved	7/ 9	21
Williams, L. B., designated Deputy Chairman	12/18	409
Statistical and Analytical Function of:		
Budget and salary recommendations for, during last half of 1925, Committee report approved	7/ 9	21
Budget for 1926	12/18	404
Stock: (See Stock)		
Federal Reserve Bank of Dallas:		
Bank failures, letter from FRAgent re information requested by Prof. H. H. Preston in connection with study being conducted by Prof. H. Parker Willis	7/31	75
Bonds of Empire Gas & Fuel Co., statement by Henry L. Doherty & Co., that they are rediscountable at FRBanks	9/17	161
Draft of letter to Governor of FRBank of Dallas	9/23	173
Circular letter on relation of credit policy to crop outlook	9/ 8	138
Conference of representatives of Texas Bankers Association, mortgage loan companies, insurance companies, Federal Land Banks and Joint Stock Land Banks, proceedings of	9/ 8	138
Debentures of Intermediate Credit Banks, position of Governor of FRBank with regard to	8/25	119
Directors: (See Directors)		
Dividends, semi-annual, payment approved	12/17	393
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El Paso Branch: (See Branch Banks, FRSsystem)		
Monthly review of, expense included in budget for statistical and analytical function for last half of 1925	7/ 9	27

Federal Reserve Bank of Dallas: (Cont'd)

Houston Branch: (See Branch Banks, FRSystem)

Salaries: (See Staff)

Salary schedule for officers and employees, approved	12/16	367
Staff:		
Alexander, R. H., salary increased	12/30	450
Austin, E. B., increase in salary as Assistant Cashier	12/16	367
Cherry, H. S., Chief of Maintenance Division, salary increase approved	7/14	35
Clarks, W. P., increase in salary as Assistant Auditor	12/16	367
Coleman, R. B., increase in salary as Deputy Governor	12/16	367
Evans, William J., Assistant FRAgent, increase in salary of	12/16	367
Redesignated for 1926	12/18	407
Ford, W. O., increase in salary as Assistant Cashier	12/16	367
Foulks, R. L., increase in salary as General Auditor	12/16	367
Freeman, Reece T., Assistant Cashier, three months leave of absence with pay, disapproved	7/28	66
Reconsidered and approved	8/ 5	84
Gentry, W. D., increase in salary as Assistant Cashier	12/16	367
Gilbert, R. R., increase in salary as Deputy Governor	12/16	367
Hall, C. C., Assistant FRAgent, bond approved	7/ 7	10
Increase in salary of	12/16	367
Redesignated for 1926	12/18	407
Harris, Fred, increase in salary as Cashier	12/16	367
Hermann, J. L., increase in salary as Assistant Cashier	12/16	367
Insolvent Banks Division, field force, plan for reorganization of	12/30	450
Linz, Clarence E., designated Deputy Chairman	12/18	409
Rodgers, C. P., salary increased	12/30	450
Statistical and analytical employees, salary schedule approved	7/ 9	27
Talley, Lynn P., increase in salary as Governor	12/16	367
Walsh, C. C., Chairman and FRAgent, bond approved	7/ 7	10
Formal qualification of	7/ 2	2
Governor reports reply to inquiry of Lynn P. Talley re representation of FRBoard at transfer of office	7/ 2	2-3
Redesignated for 1926, and salary fixed	12/15	353

Federal Reserve Bank of Dallas: (Cont'd)		
Statistical and Analytical Function of:		
Budget and salary recommendations for, during last half of 1925, Committee report approved	7/ 9	27
Budget for 1926	12/18	404
Special System Counsel, suggestion of Governor re employment of: (See Special Counsel)		
Stock: (See Stock)		
Federal Reserve Bank of Kansas City:		
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Denver Branch: (See Branch Banks, FRSystem)		
Directors: (See Directors)		
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Omaha Branch: (See Branch Banks, FRSystem)		
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Salaries: (See Staff)		
Salary schedule for officers and employees, approved	12/16	368
Staff:		
Bailey, Governor, no objection by Board to acting as director of St. Joseph and Grand Island Railroad	11/30	294
Boardman, C. K., bond as Assistant FRAgent	10/27	225
Hewitt, R. B., employment of, to look after rediscounts of First National Bank, Wausa, Neb.	7/14	34
Hord, Heber, designated Deputy Chairman	12/18	409
Hornaday, Grant, special agent, salary to be continued while injured	11/20	272
Leedy, H. G., retainer fee as Counsel	12/16	368
McAdams, A. M., Assistant FRAgent, designated for 1926	12/18	406
Designated also Secretary to Board of Directors with additional compensation	12/29	436
Increase in salary as Assistant FRAgent	12/16	368
McClure, M. L., redesignated FRAgent and salary fixed	12/16	359
Morrow, J. C., succeeded by R. B. Hewitt as Special Agent	7/14	35

Federal Reserve Bank of Kansas City: (Cont'd)		
Staff: (Cont'd)		
Park, M. W. E., increase in salary as Assistant Cashier	12/16	368
Pipkin, G. H., increase in salary as Assistant Cashier	12/16	368
Statistical and analytical employees, salary schedule approved	7/ 9	26-7
Statistical and Analytical Function of:		
Budget and salary recommendations for, during last half of 1925, Committee report approved	7/ 9	26-7
Budget for 1926	12/18	404
Stock: (See Stock)		
Federal Reserve Bank of Minneapolis:		
American Legion savings plan, bank's publications not to be used to announce	7/28	65
Directors: (See Directors)		
Dividends, semi-annual, payment approved	12/17	390
Earnings and expenses, statement of	12/17	389
Helena Branch: (See Branch Banks, FRSystem)		
Monthly review of, expense included in budget for statistical and analytical function for last half of 1925	7/ 9	25
Budget approved	7/22	51
National Association of Credit Men, no objection to payments to Credit Justice Fund of	7/28	66
Par clearance case instituted by First State Bank, Hugo, Minn., Counsel of Board to take no active part	12/ 2	306
Salaries: (See Staff)		
Salary schedule for officers and employees, approved	12/16	366
Staff:		
Bailey, Fred M., increase in salary as Manager Examination Department	12/16	366
Clark, Homer P., designated Deputy Chairman	12/18	409
Ebersole, J. F., redesignated Assistant FRAgent	12/18	406
Geery, William B., increase in salary as Deputy Governor	12/16	366
Langdon, W. C., Assistant Cashier, granted 30 days' leave on account of illness	12/21	422
Mitchell, John R., FRAgent, leave of absence for two weeks requested	12/21	422
Redesignated for 1926, and salary fixed	12/16	358
Moore, Bernard V., increase in salary as Deputy Governor	12/16	366

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Staff: (Cont'd)

Mosher, Curtis L., redesignated Assistant FR Agent	12/18	406
Statistical and analytical employees, salary schedule approved	7/ 9	25-6
Ueland, Andreas, retainer fee as Counsel	12/16	366
Wold, Theodore, elected member of Federal Ad- visory Council	12/14	329
Yaeger, Harry, increase in salary as Assistant Deputy Governor	12/16	366
Young, Roy A., increase in salary as Governor	12/16	366
Statistical and Analytical Function of:		
Budget and salary recommendations for, during last half of 1925, Committee report suggesting further in- formation be secured	7/ 9	25
Budget approved	7/22	51
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Tax Payers Association, payment to	12/29	437
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Account for South African Reserve Bank, opening of, deferred	8/14	106
Bank of England credit, inquiry of Senator Byers of New Jersey re details of	12/10	325
Buffalo Branch: (See Branch Banks, FRSystem)		
Cafeteria Expense, absorption of \$100,000 of, recommended by Governor Strong	11/17	265
Commissions to be charged to foreign correspondent banks for purchases of bills, etc., schedule of	11/30	296
Credit opened for Bank of Poland	8/25	117
Directors: (See Directors)		
Dividends, semi-annual, payment approved	12/17	383
Earnings and expenses, statement of	12/17	382-3
Examination, vouchers covering expenses of em- ployees of other FRBanks de- tailed to aid in	9/ 9	152
Expenditures for Credit Justice Fund and entertain- ment of out-of-town bankers during June, no objection to	7/28	68
Expert services, permission of Board for employment of, objection to circular of Board	9/23	179
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National Association of Credit Men, no objection to payment to Credit Justice Fund	7/28	68
Open Market purchases for account of all FRBanks up to \$50,000,000 recommended by Open Market Investment Committee	12/21	426
Recommendation approved	12/22	427
Purchase of trade bills from National Bank of Belgium, plan of Governor Strong approved by FRBoard	11/25	289-92
Rates:		
Open Market Buying, changes in minimum	9/ 2	134
Purchase on bankers acceptances, increase in Rediscount:	9/22	167
Resolution of Mr. Miller for increase in Action postponed until Secretary of the Treasury can be present	9/15	158
Report by Governor on visit to the Secretary of the Treasury	9/22	166
Resolution defeated	9/22	169
Governor to attend meeting of directors of FRBank	9/22	170
Report of Governor that directors were opposed to increase	9/23	180
Motion of Mr. Cunningham to increase, defeated	9/25	185
Resolution offered by Mr. Miller for reduction in holdings of Government securities followed by raise in discount rate	11/ 6	244-7
Consideration of resolution postponed until Secretary of the Treasury can be present	9/15	158
Report of Governor that Secretary does not desire to be present	9/22	166
Resolution defeated	9/22	169
Salaries: (See Staff)	9/22	170
Salaries, plan for standardization submitted by Governor Strong	11/17	265
Salary schedule for officers and employees	12/16	373
Staff:		
Barrows, D. H., increase in salary as Secretary Transferred to Manager of Administration Department	12/16	375
Bearss, Hiram I., employment in charge of protection function disapproved pending more information	12/29	435
Employment approved	8/25	113
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Staff: (Cont'd)

Burgess, W. R., Assistant FRAgent, increase in salary	12/16	375
Redesignated for 1926	12/19	410
Chapin, Gilbert B., resignation as Controller of Loans	12/ 8	309
Advice of resignation	12/29	434
Coe, C. H., increase in salary as Manager	12/16	375
Transferred to Manager, Check Department	12/29	435
Crane, J. E., increase in salary as Manager	12/16	375
Dodge, E. L., increase in salary as Auditor	12/16	376
French, E. C., increase in salary as Manager	12/16	375
Gidney, R. M., increase in salary as Controller	12/16	374
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Gilbart, A. W., increase in salary as Controller	12/16	374
Harrison, George L., increase in salary as Deputy Governor	12/16	373
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Signature of, per H. M. Stillman, Chief Examiner, during vacation	7/31	75
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Kenzel, E. R., increase in salary as Deputy Governor	12/16	374
Lins, A. J., increase in salary as Manager	12/16	374
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Mason, L. R., increase in salary as General Counsel	12/16	376
Matteson, W. B., increase in salary as Manager	12/16	374
Morris, J. L., Manager, Credit Department, ad- vice of pending resignation	11/20	275
Resignation of	12/ 8	309
Advice of resignation	12/29	434
O'Hara, R. M., increase in salary as Manager	12/16	375
Philbin, J. H., increase in salary as Assis- tant Counsel	12/16	376
Assigned duties of Secretary	12/29	435
Plan for standardization of jobs and classi- fication of grades covering all employees	12/19	415
Rice, J. M., increase in salary as Manager	12/16	375
Roberts, G. B., increase in salary as Manager	12/16	376
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Rounds, L. R., increase in salary as Con- troller	12/16	374
Sailer, L. F., salary increased as Deputy Governor	12/16	373

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Staff: (Cont'd)

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Increases approved but advice to be with- held until approval of letter by FRBoard	8/12	100
Draft of letter submitted and approved	8/14	108
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Stillman, H. M., Chief Examiner, signature of FRAgent per during vacation of Pierre Jay	7/31	75
Vansant, S. S., increase in salary as Manager	12/16	375
Waters, I. W., increase in salary as Manager	12/16	375
Transferred to Manager, Collection Depart- ment	12/29	435
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Budget and salary recommendations for, during last half of 1925, Committee report disapproved	7/ 9	17-9
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Federal Reserve Bank of Philadelphia:		
Directors: (See Directors)		
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Exhibit at American Bankers Association Convention:		
Charts, posters, etc., letter to FRAgent that same are inappropriate and in- structing that all data for ex- hibit should have his approval before being submitted to Board	7/14	37
Draft of letter to FRAgent commenting on, re- ferred to Division of Research and Statistics	7/29	70
Draft of letter prepared by Director of Divi- sion, approved as amended	8/ 5	89
Draft of letter approving and disapproving certain charts and recommend- ing changes in other charts	8/25	118

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Redesignated for 1926, and salary fixed	12/15	351
Salary reconsidered and increased	12/16	360
Dietz, Hobart B., made Examiner and salary increased	8/25	114
Draft of letter approving increase	8/26	127
Donnelly, John F., increase in salary as Assistant Examiner	8/25	114
Draft of letter approving increase	8/26	127
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Examiners:		
Number and expense of, excessive in comparison with other FRBanks	8/25	115

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Staff: (Cont'd)

Examiners: (Cont'd)

Number and expense of, etc.: (Cont'd)

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Harrison, Charles C., designated Deputy Chairman	12/18	409
Hill, Ernest C., appointment and salary as Manager of Bank Examination Department	11/20	272
Salary approved	11/24	284
McCreehy, W. G., Controller, salary increase, disapproved	7/ 7	13
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Report of Committee on Salaries ordered circulated	11/ 4	238
Post, Arthur E., Assistant FRAgent, bond of	11/10	250
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Rehfuss, J. F., Acting Assistant FRAgent, bond	7/14	35
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Statistical and analytical employees, salary schedule approved	7/ 9	19-20
Walker, Samuel A., designated Examiner, and salary increased	8/25	114
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Williams and Sinkler, retainer fee as Counsel	12/16	362
Wolfinger, Clarence E., resignation as Manager of Bank Examination Department	11/20	272
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Salary schedule for officers and employees, approved Staff:	12/16	363
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Delano, Frederic A., designated Deputy Chair- man	12/18	409
Dillard, W. W., increase in salary as Assis- tant Cashier	12/16	363
Employees detailed to aid in examination of FRBank of New York, voucher cover- ing expenses	9/ 9	152
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Fry, J. G., Assistant FRAgent, increase in salary of	12/16	363
Redesignated for 1926	12/18	405
Garrett, J. T., increase in salary as Manager of Bank Relations	12/16	363
Hoxton, W. W., redesignated FRAgent, and salary fixed	12/15	352
Keesee, G. H., increase in salary as Cashier	12/16	363
Leach, Hugh, increase in salary as Auditor	12/16	363
Peple, Charles A., increase in salary as Deputy Governor	12/16	363
Seabury, J. C., resignation as Examiner	12/29	435
Seay, George J., increase in salary as Governor	12/16	363
Sloan, George S., increase in salary as As- sistant Cashier	12/16	363
Statistical and analytical employees, salary schedule approved	7/ 9	22
Strong, J. M., resignation as Examiner	11/30	297
Wallace, M. G., increase in salary as Counsel	12/16	363
Waller, Edward, Jr., increase in salary as Assistant Cashier	12/16	363
Statistical and Analytical Function of:		
Budget and salary recommendations for, during last half of 1925, Committee report approved	7/ 9	22
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Directors: (See Directors)		
Dividends, payment approved	12/21	418-21
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Liberty Insurance Bank, Louisville, Ky., arrangement re handling of real estate and mortgage business	7/22	48
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Telegram from FRAgent explaining	9/ 2	135
Movement of funds responsible for low	11/24	287
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Report of meeting with Messrs. Lonsdale and Mooney	10/23	222
Report of Committee that former position of FRBoard be reaffirmed, ap- proved	12/14	337
Salary schedule for officers and employees, approved	12/18	400-3
Staff:		
Biggs, D. C., increase in salary as Governor	12/18	400
Boehne, John W., designated Deputy Chairman	12/18	409
Glasgow, W. H., increase in salary as Assis- tant Cashier	12/18	401
Hall, A. H., increase in salary as Assistant Cashier	12/18	401

Federal Reserve Bank of St. Louis: (Cont'd)

Staff: (Cont'd)

McConkey, J. G., increase in salary as Secretary and Counsel	12/18	400
Martin, W. McC., FRAgent, bond of	12/ 2	302
Redesignated for 1926, and salary fixed	12/16	357
Novy, E. J., increase in salary as Auditor	12/18	401
Statistical and analytical employees, salary schedule approved	7/ 9	24-5
Stewart, C. M., Assistant FRAgent, bond of	12/ 2	302
Increase in salary as Assistant FRAgent	12/18	401
Redesignated for 1926	12/19	410
Trafton, H. L., increase in salary as Assistant Auditor	12/18	401
White, J. W., increase in salary as Cashier	12/18	400
Statistical and Analytical Function of:		
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Letter from FRAgent at San Francisco re	7/17	45
Draft of letter to FRAgent re, approved as amended	7/22	52
Reply of FRAgent, matter to be placed on program of Conference of FRAgents	8/12	102
Federal Reserve Notes, destruction of excess stocks, approved	10/23	223
Los Angeles Branch: (See Branch Banks, FRSystem)		

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Notes of member banks offered for rediscount, suggestion that practice of denoting for whom discounted be discontinued	12/29	444
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Rediscount rates, application to increase to 4% approved	11/20	270
Information made public before official announcement, investigation ordered	11/23	280
Reserve deposits of member banks, letter from FRAgent re	9/ 9	149
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Salaries: (See Staff)		
Salary schedule for officers and employees, approved	12/18	403
Salt Lake City Branch: (See Branch Banks, FRSystem)		
Seattle Branch: (See Branch Banks, FRSystem)		
Special savings accounts of Pacific-Southwest and Security Trust & Savings Bank, report re investigation of	7/16	42
Report delayed because of failure to develop certain essential facts	8/14	107
Spokane Branch: (See Branch Banks, FRSystem)		
Staff:		
Bold, Fred C., appointed Acting Assistant Cashier	12/29	437
Examiners designated for 1926, list of	12/18	408
Hupp, C. R., Examiner, salary increased	7/17	45
Letter to FRAgent advising of	7/22	52
MacEachron, S. A., increase in salary, and made Assistant Manager at Portland Branch	12/18	403
Mailliard, E. C., leave of absence with one-half pay for six months, requested	8/25	114
Leave for September at half pay, approved	8/26	128
Leave for three months with pay and three months without pay requested in resolution of Board of Directors	9/15	157
Request refused and former action reaffirmed	9/17	164

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Staff: (Cont'd)

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Mason, A. B., commission as Examiner, extended	7/14	36
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Moore, Louis H., designated Examiner	12/18	408
Moore, Walton N., designated Deputy Chairman	12/18	409
Newton, Isaac B., appointed FRAgent to succeed John Perrin, and salary fixed	12/29	441
Osmer, John M., increase in salary as Auditor	12/18	403
Perrin, John, FRAgent, bond of	11/30	294
Redesignation as FRAgent postponed until next meeting	12/17	396
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Resignation accepted	12/29	441
Read, J. P., designated Examiner for 1926	12/18	408
Sargent, S. G., designated Examiner	12/18	408
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Sproul, Allan, Assistant FRAgent, increase in salary of	12/18	403
Redesignated for 1926	12/18	407
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