

Upon call of the Governor, a special meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board on Wednesday, May 27, 1925, at 12:30 P.M.

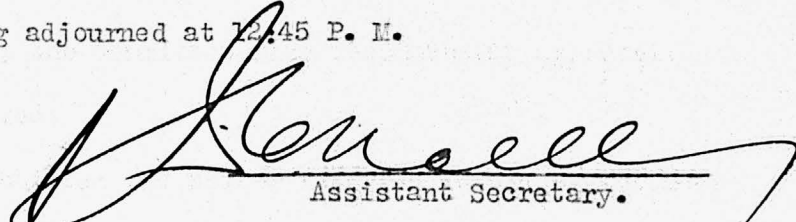
PRESENT: Governor Crissinger
 Mr. Platt
 Mr. Hamlin
 Mr. Miller
 Mr. Cunningham
 Mr. Noell, Assistant Secretary.

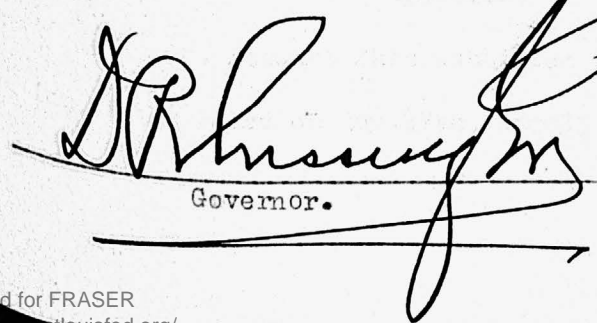
The Governor presented a letter addressed to him under date of May 22nd, by Mr. Tucker Royall, President of the Royall National Bank of Palestine, Texas, with regard to the possibility of his appointment by the Board as Class C Director and Federal Reserve Agent and Chairman of the Board of Directors of the Federal Reserve Bank of Dallas, Mr. Royall stating in his letter that he would be exceedingly anxious to accept the appointment if it were tendered him, but that he would require considerable time in which to arrange his affairs, particularly in disposing of large holdings of stock in twenty or more commercial banks. Governor Crissinger stated that he himself was very much impressed with Mr. Royall's qualifications for the position and favored his appointment, and presented a telegram addressed to him from Dallas by the Comptroller of the Currency, who had conferred with Mr. Royall regarding the matter and was also favorable to his appointment.

After discussion, Mr. Hamlin moved that action on the above matter be deferred until the meeting of the Board on Friday, May 29th.

Carried.

The meeting adjourned at 12:45 P. M.


 Assistant Secretary.


 Governor.