

Upon call of the Governor, a special meeting of the Federal Reserve Board was held in the office of the Governor at 3:45 p.m. Friday, December 5, 1924.

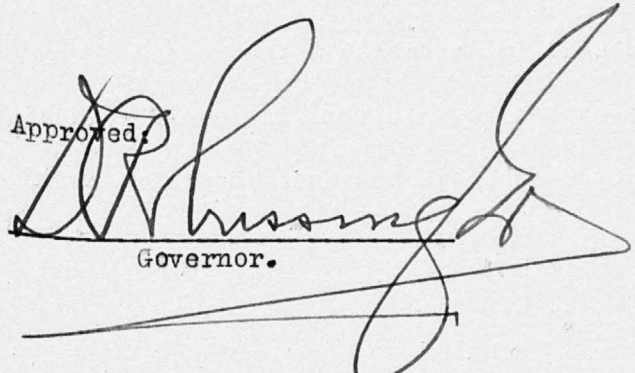
PRESENT: Governor Crissinger
 Mr. Platt
 Mr. Miller
 Mr. James
 Mr. Cunningham
 Mr. Herson, Chief Federal Reserve Examiner
 Mr. Buchanan, Federal Reserve Examiner
 Mr. Eddy, Secretary.

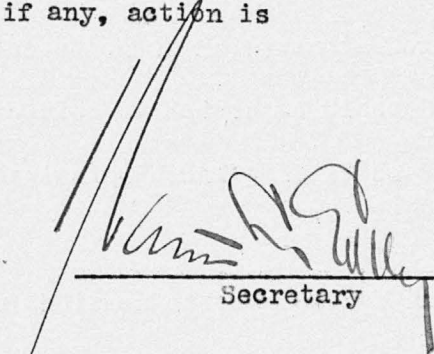
Following a verbal report by Mr. Buchanan of certain statements made to him by an Atlanta banker, relative to the recent election of Class "A" and "B" directors of the Atlanta bank, and concerning also the alleged unethical practices indulged in by one of the directors of the bank in the matter of obtaining bank credit, the following motion was adopted by the Board:

"Whereas statements have from time to time come to the Board reflecting upon conditions at the Federal Reserve Bank of Atlanta, the Board directs its Committee on District No. 6 to investigate conditions at the Atlanta Bank, incurring any necessary expenses for that purpose, in order to ascertain whether or not there is any foundation for the statements, and to recommend to the Board what, if any, action is necessary in the premises".

The meeting thereupon adjourned.

Approved,


 Governor.


 Secretary