

Upon call of the Governor a special meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board on Wednesday, August 20th at 3:45 p.m.

PRESENT: Governor Crissinger  
 Mr. Platt  
 Mr. Hamlin  
 Mr. Miller  
 Mr. Cunningham  
 Mr. Noell, Assistant Secretary

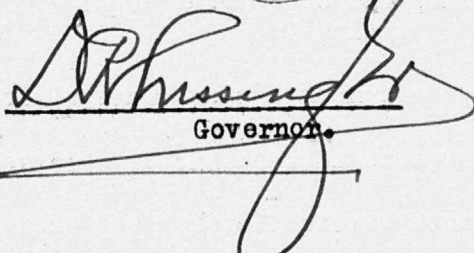
The Governor presented a telegram dated August 20th from Mr. Monte M. Lemann of New Orleans, advising that after further consideration there are no personal reasons why he should not accept employment in the par clearance case of the Pascagoula National Bank versus the Federal Reserve Bank of Atlanta, et al and stating that he will leave shortly for the East and if agreeable can spend Monday in Washington discussing the matter.

After discussion, upon motion by Mr. Hamlin, it was voted that the Governor be authorized to retain Mr. Lemann as special counsel in the case and that the question of terms be left to the Governor.

The meeting adjourned at 4:05 p.m.

  
 Assistant Secretary.

Approved:

  
 Governor.