A meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board on Thursday, July 19th, at 11:25 a.m.

PRESENT: Governor Crissinger
Mr. Platt
Mr. Miller
Mr. Dawes

The reading of the minutes was omitted.

Memorandum dated July 17th from Counsel, recommending a new form of application of non-member state bank converting into National Bank for stock in Federal Reserve Bank.

Approved.

Memorandum dated July 19th from General Counsel, submitting material for the August Bulletin.

Approved.

The Board directed also that the full text of the Regulations, Series of 1923, be published in both editions of the forthcoming Federal Reserve Bulletin.

Mr. Miller reported the substance of telephone conversations held by him with Mr. Hamlin and Governor Harding, with respect to the plans for housing in Havana, Cuba, the agency of the Federal Reserve Bank of Boston.

The following telegram was ordered despatched to Mr. James at Atlanta and a copy transmitted to Mr. Hamlin at Natick, Massachusetts:

"Desire you take up while at Atlanta the location of their quarters in Havana. Board regards it as most important that the two agencies which it has authorized should be located in the same building, preferably occupying the same quarters. We are informed that suitable space is scarce in Cuba and that the Boston Agency has leased the third floor of an eight-story fireproof building with satisfactory vaults in basement. It is pointed out, however, that the branch of the First National Bank of Boston is located on ground floor of this building. While Board regrets this it is not thought an insuperable objection to the reserve agencies being located..."
in this building, inasmuch as they have separate entrances and vaults and thus could not be identified from point of view of public appearance with the First National. As you and Hamlin are members of Cuban Agency Committee, Board looks to the Committee to work out a satisfactory solution of this question. Hamlin will be at Boston Bank Monday and will be here Tuesday. It is suggested you take up this matter fully with the Atlanta Bank officers in order that a satisfactory solution along the lines deemed essential by the Board may be arranged when Hamlin returns Tuesday next week".

Letter dated July 17th from the Comptroller of the Currency requesting approval of a salary of $2,700 for Mr. E. W. Wright, a National Bank Examiner, assigned to the Ninth Federal Reserve District.

Approved.

Letter dated July 17th from the Comptroller of the Currency requesting approval of a salary of $3,000 for Mr. J. C. Bina, a National Bank Examiner assigned to the Ninth Federal Reserve District.

Approved.

Upon motion, the Board expressed its desire that Mr. Miller accept an invitation to deliver an address at Cornell University on August 9th or August 16th.

REPORTS OF COMMITTEE NO. 1

Dated July 18th Recommending approval of the application of Mr. Hobt. W. Stewart to serve at the same time as director of the National City Bank, New York, as director of the Continental and Commercial National Bank of Chicago, and as director of the Boulevard Bridge Bank, Chicago, Ill.

Approved.

The meeting adjourned at 1:00 o'clock.

Approved: [Signature]

Secretary.