

May 18, 1923.

MEMORANDUM FOR GOVERNOR CRISSINGER:

The undersigned request that you call a special meeting of the Federal Reserve Board for today, Friday, May 18, 1923, at 10:30 a.m.

csotambn
R.P. Muth
Edmund Platt

A special meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board on Friday, May 18th, at 11:00 o'clock.

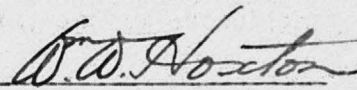
PRESENT: Governor Crissinger
 Mr. Platt
 Mr. Hamlin
 Mr. Miller
 Mr. James
 Mr. Dawes
 Mr. Hoxton, Secretary

PRESENT ALSO: Mr. Wyatt
 Mr. W. G. McAdoo, Attorney for the Bank of Italy
 (The latter upon invitation of the Board.)

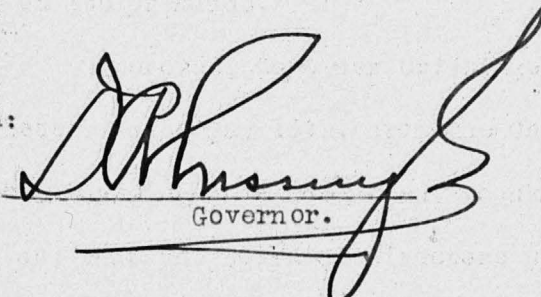
The Governor stated that the meeting had been called upon the written request of three members of the Board, in accordance with the By-laws.

The Governor then submitted to the Board two letters dated May 17th, from Mr. McAdoo, petitioning the Federal Reserve Board to reconsider its action in disapproving the application of the Bank of Italy to establish branches at Yuba City and Sacramento, California.

After full discussion of the arguments contained in Mr. McAdoo's letter, the Board adjourned at 1:15 p.m.


 Secretary.

Approved:


 Governor.