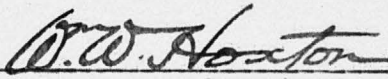


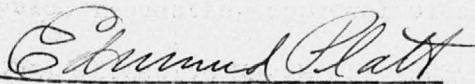
Pursuant to the terms of adjournment, the Federal Reserve Board met in the office of the Federal Reserve Board on Friday, March 23, 1923, at 10:30 a.m.

PRESENT: Vice Governor Platt  
Mr. Hamlin  
Mr. Miller  
Mr. Crissinger  
Mr. Hoxton, Secretary

Mr. Hamlin stated that in view of the sudden death yesterday of Mr. Milo D. Campbell, Member of the Federal Reserve Board, he moved that the Federal Reserve Board adjourn out of respect to the memory of Mr. Campbell, and that the Vice Governor be requested to draw appropriate resolutions and to attend the funeral.

  
Secretary.

Approved:

  
Vice Governor.