

A meeting of the Executive Committee of the Federal Reserve Board was held in the office of the Vice Governor on Saturday, December 16th, 1922, at 11:00 o'clock.

PRESENT: Vice Governor Platt  
Mr. Hamlin  
Mr. Hoxton, Secretary

The Vice Governor submitted a telegram dated December 15th, from the Chairman of the Federal Reserve Bank of Atlanta, requesting action on the recommendation of the Board of Directors of the Federal Reserve Bank of Atlanta submitted in a letter from Mr. McCord dated December 9th, that the Board approve the acceptance of bids and material quotations received by the Federal Reserve Bank of Atlanta for the construction of a two story building and vaults for the Jacksonville branch. Mr. Platt also read to the Committee Mr. McCord's letter of December 9th on the subject of the Jacksonville branch building.

The Vice Governor was authorized to transmit to Mr. McCord the following telegram: "Your telegram December 15th to Hoxton. The Board authorizes acceptance of bids for two story building and vaults with the distinct understanding that this approval covers only a total expenditure of not more than \$250,000 for building and real estate. Your attention is directed to the last paragraph of my letter December 6th."

The meeting adjourned at 11:20 o'clock.

D. W. Hoxton  
Secretary.

Approved: Edmund Platt  
Vice Governor.