

A meeting of the Executive Committee of the Federal Reserve Board was held in the office of the Board on Tuesday, November 14th, 1922 at 12:00 a.m.

PRESENT: Vice Governor Platt
Mr. Hamlin
Mr. Hoxton, Secretary.

The Vice Governor reported the reserve positions of the several Federal Reserve banks as at close of business November 8, 9, and 10, 1922.

Letter dated November 10th, from the Chairman of the Federal Reserve Bank of Atlanta, with reference to a shortage in cash of \$1,000 at the Birmingham branch, developed by the examination of the Birmingham branch by the General Auditor of the Federal Reserve Bank of Atlanta under date of November 6, 1922. Mr. McCord stated that this shortage was discovered in the paying teller's cage, that the paying teller had refunded the money, and that the Board of Directors of the Federal Reserve Bank of Atlanta had decided to hold the matter open and in abeyance until further examinations and disclosures can be made.

Noted.

Letter dated November 8th, from the Federal Reserve Agent at San Francisco, transmitting with favorable recommendation, the application of the Security Bank and Trust Company of San Francisco, to establish a branch at 618 Mission Street, San Francisco, it being understood that this branch is to be merely a paying and receiving station, and that all credits will be handled through the head office.

Approved.

REPORTS OF COMMITTEE NO. 1:

Dated November 9th, Recommending changes in stock at Federal Reserve
10th, banks as set forth in the Auxiliary Minute Book
11th, of this date.

Approved.

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REPORTS OF COMMITTEE NO. 1 (Cont'd):

Dated November 3rd, Recommending action on application for fiduciary powers, as set forth in the Auxiliary Minute Book of this date.

Approved.

At 12:40 p.m. the meeting adjourned.

D. W. Houston
Secretary.

Approved:

Edmund Platt
Vice Governor.