A meeting of the Federal Reserve Board was held in the office of the Federal Reserve Board, Wednesday, November 8th, 1922, at 11:00 a.m.

PRESENT: Vice Governor Platt
Mr. Hamlin
Mr. Mitchell
Mr. Crissinger
Mr. Hoxton, Secretary.

Minutes of the meeting of the Federal Reserve Board held on November 2nd, were read and on motion approved.

Minutes of the Executive Committee held on November 7th, were read and the action recorded therein was ratified.

The Vice Governor reported the reserve positions of the several Federal Reserve banks as at close of business November 4th.

Upon motion, the Board approved the bonds of Messrs. John H. Rich, Federal Reserve Agent, and Curtis L. Mosher, Assistant Federal Reserve Agent, at the Federal Reserve Bank of Minneapolis, each in the amount of $100,000.

Mr. Hamlin called attention to the fact that it will soon be necessary for the Board to appoint Class "C" Directors in the several Federal Reserve banks to fill vacancies created by the expiration in terms of offices, and moved that the Board appoint as members of the Nominating Committee for Class "C" Directors, Mr. Platt, Mr. Mitchell, and Mr. Crissinger.

Carried.

The Vice Governor submitted a proposed draft of letter addressed to the Chairmen of all Federal Reserve banks, giving the instructions of the Federal Reserve Board with reference to the preparation of the Federal Reserve Agents' Annual Reports for the year 1922.

Upon motion, approved and ordered transmitted.
Reports of Committee No. 1:

Dated November 7th, Recommending changes in stock at Federal Reserve banks as set forth in the Auxiliary Minute Book of this date.
Approved.

Dated October 20th, Recommending action on application for fiduciary powers, as set forth in the Auxiliary Minute Book of this date.
Approved.

At 11:40 a.m. the meeting adjourned.

Secretary.

Approved:

Vice Governor.