A meeting of the Executive Committee of the Federal Reserve Board Was held in the office of the Vice Governor, Saturday, October 28th, 1922, at 11:45 a.m.

> PRESENT: Vice Governor Platt Mr. Mitchell Mr. Eddy, Assistant Secretary.

The Vice Governor presented a letter dated October 27th, from the Chairman of the Board of Directors of the Federal Reserve Bank of Richmond, supplementing a letter from said Chairman dated October 21st, recommending the approval of the application of the Commercial and Savings Bank, Florence, South Carolina, to establish a branch at Lake City, South Carolina.

## Approved.

The Vice Governor presented a letter dated October 25th, from the <sup>Chairman</sup> of the Board of Directors of the Federal Reserve Bank of Chicago, <sup>written</sup> in response to the Board's letter of October 23rd, regarding the <sup>application</sup> filed with the Board by Mr. Murray Macleod, for permission to <sup>serve</sup> at the same time as director and officer of the Portage Park National <sup>Bank</sup> of Chicago, the Irving Park National Bank of Chicago, and the Albany <sup>Park</sup> National Bank of Chicago; also, applications filed with the Board by <sup>Messars.</sup> Charles O. Loucks, Leroy F. Washburn, Oliver L. Watson, John J. Walsh, <sup>and</sup> W. D. Smyser, for permission to serve at the same time as officer and Director of the Portage Park National Bank of Chicago, and of the Irving Park National <sup>Bank</sup>, also of Chicago.

> It was voted to approve the applications of the above named parties subject to ratification of the Committee's action at the next meeting of the Board.

> > The meeting adjourned at 12 o'clock.

Assistant Secretary.

Approved: ( Mula

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Vice Governor.