

FEDERAL RESERVE BOARD
WASHINGTON

March 2, 1922.

MEMORANDUM FOR GOVERNOR HARDING:

The undersigned members of the Board respectfully request that you call a meeting of the Board for 3 p.m. today.

Edmund Platt
A. C. Miller
D. R. Kinsinger

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A special meeting of the Federal Reserve Board was held in the office of the Board on Thursday, March 2, 1922, at 3:00 p.m.

PRESENT: Governor Harding
Mr. Platt
Mr. Hamlin
Mr. Miller
Mr. Crissinger
Mr. Eddy, Assistant Secretary.

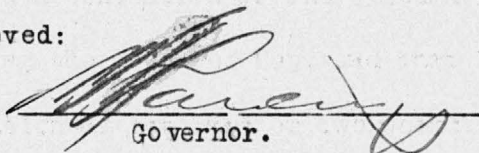
Consideration was given to the advisability of the Board terminating the leases covering its quarters in the Rapley Building and to the housing of the Division of Reports and Statistics, Division of Examination, Division of Analysis & Research, office of the Statistician, and office of the Fiscal Agent in space available in the Otis Building, located at 810 18th Street.

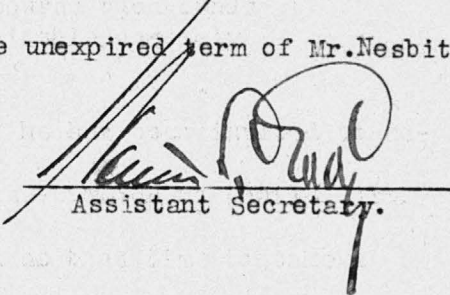
The Board voted to authorize the Governor to terminate the leases covering space in the Rapley Building, and to execute a lease, to be prepared by counsel, running for a term of three years, from May 1, 1922, covering all space on the second, third, fourth and fifth floors of the Otis Building; rental of said space to be at the rate of \$22,517 per annum.

Consideration was given to the appointment of a director to fill the vacancy on the Board of Directors of the Branch Federal Reserve Bank at Pittsburgh, caused by the resignation of Mr. Harrison Nesbit. Mr. John R. McCune was appointed to fill the unexpired term of Mr. Nesbit.

At 3:30 p.m. the meeting adjourned.

Approved:


Governor.


Assistant Secretary.