

A meeting of the Federal Reserve Board was held in the office of the Board on Thursday, November 17th, 1921, at 11:00 a.m.

PRESENT: Mr. Platt
Mr. Hamlin
Mr. Miller
Mr. Mitchell
Mr. Crissinger
Mr. Hoxton, Secretary

Minutes of the meeting of the Board held November 16th were read and on motion approved.

Mr. Crissinger stated that had he been present at the meeting of yesterday he would have voted with Mr. Mitchell in opposition to granting authority to the Bank of Italy of San Francisco, to establish any additional branches.

The Vice Governor reported the reserve positions of the several Federal Reserve banks as at close of business November 15th, and the status of rediscounts between the Federal Reserve banks as of the same date.

Memorandum dated November 17th from the Assistant Secretary of the Board recommending that the Board approve certain proposed changes in the form of daily statement (Form 34) rendered by the Federal Reserve banks to the Federal Reserve Board.

Approved.

Letter dated November 17th, from the Comptroller of the Currency, requesting approval of a salary of \$3000 per annum to be paid to Mr. Howard S. Lahman, National Bank Examiner in the Tenth Federal Reserve District.

Approved.

At 11:30 a.m. the meeting adjourned.

D. W. Hoxton
Secretary.

Approved:

Edmund Platt
Vice Governor