

A special meeting of the Federal Reserve Board was held in the office of the Governor at 10:35 a.m., on Monday, October 31, 1921.

PRESENT: Governor Harding
 Mr. Platt
 Mr. Miller
 Mr. Crissinger
 Mr. Hoxton, Secretary.

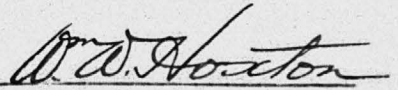
Reading of the minutes was omitted.

Governor Harding submitted to the Board the draft of the reply of the Federal Reserve Board to the resolution of the United States Senate (S-Res. 153), dated October 14, 1921, directing that the Senate be furnished with certain information regarding the buildings of the Federal Reserve Banks and the salaries of officers and employes.

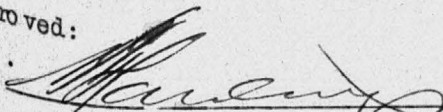
Approved.

Governor Harding stated that the exhibits accompanying the Board's reply to the Senate had been prepared with correctness and fidelity by Mr. Smead, Chief of the Division of Reports and Statistics, and upon vote, Governor Harding was requested to express to Mr. Smead the appreciation of the Federal Reserve Board.

At 11:40 a.m. the meeting adjourned.


 Secretary.

Approved:


 Governor.