

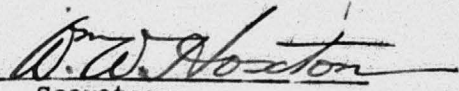
A meeting of the Federal Reserve Board was held on Friday, October 7, 1921, at 10:30 a.m.

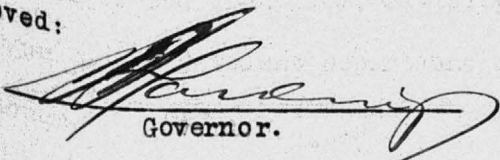
- PRESENT: Governor Harding
- Mr. Platt
- Mr. Hamlin
- Mr. Miller
- Mr. Mitchell
- Mr. Hoxton, Secretary.

Telegram dated October 6th, from the Chairman of the Federal Reserve Bank of Boston, advising that the Board of Directors of that Bank had established, subject to the review and determination of the Federal Reserve Board, a minimum rate of 4% upon open market purchases of bankers acceptances.

Approved.

At 10:35 a.m. the meeting adjourned.

  
Secretary.

Approved:  
  
Governor.