A meeting of the Executive Committee was held in the office of the Board on Thursday, April 21, 1921, at 12 o'clock noon.

PRESENT: Vice Governor Platt

Mr. Hamlin
Mr. Miller
Mr. Hoxton, Secretary.

The Vice Governor reported the reserve positions of the several Federal Reserve banks as at close of business April 19th, and the status of rediscounts between the Federal Reserve banks as of the same date.

Letter dated April 20th, from the Railway Loan Advisory Committee of the Federal Reserve Board, requesting approval of a form of loan, in the amount of $7,250, to be made to the Flemingsburg and Northern Railroad Company, under the provisions of Section 210 of the Transportation Act, 1920, as amended.

Approved.

Letter dated April 19th, from the Chairman of the Federal Reserve Bank of Chicago, recommending a modification in one of the conditions of membership previously required of the Commercial Savings Bank of Farragut, Iowa.

Approved.

REPORTS OF COMMITTEE NO. 1:

Dated April 20th, Recommending approval of applications for admission of state institutions, subject to the conditions of the individual reports attached to the applications, as set forth in the auxiliary minute book as of this date.

Approved.
Dated April 20th, Recommending approval of the application of Mr. H. F. Alexander to serve at the same time as director of the Army National Bank of Camp Lewis, Washington, and as director of the National Bank of Tacoma, and as director of the First National Bank of Seattle, Washington.

Approved.

Dated April 20th, Recommending approval of the application of Mr. W. W. Riter to serve at the same time as director and president of the Deseret Savings Bank of Salt Lake City, Utah, as director of the First National Bank of Ogden, Utah, and as director and vice president of the Deseret National Bank of Salt Lake City, Utah.

Approved.

Dated April 20th, Recommending approval of the application of Mr. Elias A. Smith to serve at the same time as director and cashier of the Deseret Savings Bank of Salt Lake City and as director of the First National Bank of Ogden, Utah.

Approved.

Dated April 20th, Recommending approval of the application of Mr. Cyrus H. K. Curtis to serve at the same time as director of the First National Bank of Philadelphia and as director of the Land, Title & Trust Co. of Philadelphia, Pa.

Approved.

At 1:40 p.m. the meeting adjourned.

Secretary.

Approved:

Vice Governor.