

A meeting of the Federal Reserve Board was held in the office of the Board on Thursday, April 14, 1921, at 4:30 p.m.

PRESENT: Governor Harding  
Mr. Platt  
Mr. Hamlin  
Mr. Miller  
Mr. Crissinger  
Mr. Hoxton, Secretary.

Reading of the minutes was omitted.

The Governor reported the reserve positions of the several Federal Reserve banks as at close of business April 12th, and the status of rediscounts between the Federal Reserve banks as of the same date.

Letter dated April 8th, from the Federal Reserve Bank of Cleveland, transmitting for approval of the Board the recommendations for salary adjustments in that Bank, made by the Board of Directors in accordance with the plan of making adjustments effective the first of the month following the anniversary month of employment.

Approved, upon recommendation of Mr. Platt and Mr. Miller.

Letter dated April 12th, from the Chairman of the Federal Reserve Bank of Atlanta, advising of the employment by that Bank of Mr. P. G. Taylor, at a salary of \$3,600 per annum, and the transference to the head office from the Birmingham Branch of Mr. Urquhart, at a salary of \$2,400 per annum.

Approved.

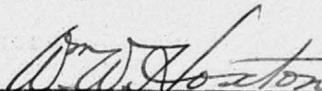
Mr. Crissinger submitted to the Board a statement showing the financial condition of the office of the Bureau of the Comptroller of the Currency as of March 2, 1921.

After discussion, the meeting adjourned at 5:20 p.m.

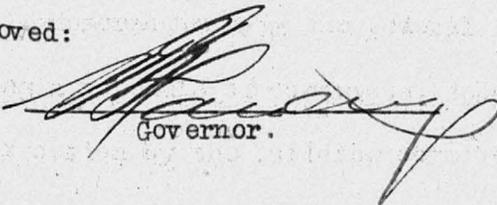
REPORTS OF COMMITTEE NO. 1:

Dated April 14th, Recommending that authority be given to certain National banks to purchase stock in corporations organized under the Edge Act, as set forth in the auxiliary minute book as of this date.

Approved.

  
Secretary.

Approved:

  
Governor.