A regular meeting of the Federal Reserve Board was called for 11 a.m. today, Wednesday, February 16th, in the office of the Board, due notice having been sent to all of the members.

The following members were in attendance:

Governor Harding
Mr. Hamlin
Mr. Miller

The Secretary reported that the Secretary of the Treasury was at the Capitol, and that Messrs. Platt and Wills were out of the city on official business.

The Secretary was instructed to request Mr. Williams to attend the meeting in order that a quorum might be present for the transaction of business to come before the Board. The Secretary reported that Mr. Williams stated that he authorized the Board to count him present for the transaction of routine business. It was the sense of those present that it would be impracticable, in view of the condition specified by Mr. Williams, to discriminate between routine business and other business. On account, therefore, of a lack of quorum, those present adjourned.

W. W. Stockton
Secretary.

Approved:

Governor.

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