

A special meeting of the Federal Reserve Board was held in the office of the Board on Friday, January 14th, at 11:15 a.m.

PRESENT: Governor Harding
Mr. Platt
Mr. Miller
Mr. Wills
Mr. Hoxton, Secretary.

Governor Harding stated that the meeting had been called for the purpose of considering arranging and revising the printer's proof of the forthcoming annual report to Congress.

After full discussion, a recess was taken at one o'clock, and the Board re-assembled at three o'clock, with the same members present as were present at the morning session.

Letter dated January 13th, from the Railway Loan Advisory Committee, requesting approval of a form of loan to be made to the New York, New Haven and Hartford Railroad Company, in the amount of \$9,630,000, in two parts, under the provisions of Section 210 of the Transportation Act, 1920, as amended.

Approved.

Letter dated January 13th, from the Railway Loan Advisory Committee, requesting approval of a form of loan to

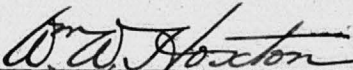
be made to the Wilmington, Brunswick and Southern Railroad Company, in the amount of \$90,000, under the provisions of Section 210 of the Transportation Act, 1920, as amended.

Approved.

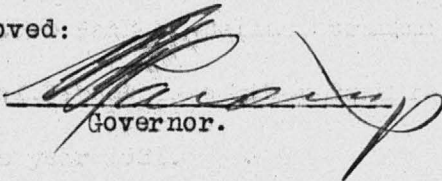
Letter dated January 13th, from the Railway Loan Advisory Committee, requesting approval of a form of loan to be made to the Wheeling & Lake Erie Railroad Company, in the amount of \$500,000, under the provisions of Section 210 of the Transportation Act, 1920, as amended.

Approved.

At 4:35 p.m. the meeting adjourned.


Secretary.

Approved:


Governor.