

A meeting of the Federal Reserve Board was held in the office of the Board on Monday, November 29th, at 11:20 a.m.

PRESENT: The Governor
 Mr. Platt
 Mr. Hamlin
 Mr. Miller
 Mr. Wills
 Mr. Hoxton, Secretary.

Reading of the minutes of the meeting of November 24th was omitted.

The Governor submitted a draft of a letter in reply to the letter from Senator Owen, dated November 18, 1920, and referred to in the minutes of the Board of November 19th.

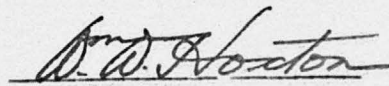
Approved.

(At this point Mr. Jay and Mr. Heath, Chairmen of the Federal Reserve Banks of New York and Chicago, entered the meeting.)

Upon request, Mr. Jay submitted the report of the Special Committee of Federal Reserve Agents on public relations work, and monthly reports of business conditions.

Referred to the Federal Reserve Bulletin Committee.

At 12:35 p.m. the meeting adjourned.


 Secretary.

Approved:


 Governor.