

At a special meeting of the Federal Reserve Board held in the office of the Board on Friday, October 1, 1920, at 11 A.M.,

PRESENT: The Governor  
Mr. Platt  
Mr. Miller  
Mr. Wills  
Mr. Chapman, Secretary.

Minutes of meetings of the Board held September 30th were read, and on motion approved.

Business was presented and disposed of as follows:

The Governor reported the reserve position of the several Federal Reserve Banks as at close of business September 29th, and the status of rediscounts between the Federal Reserve Banks as of the same date.

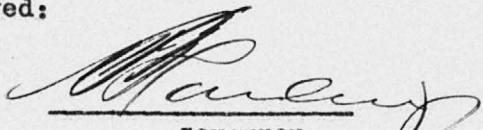
The Governor submitted suggested amendments of the By-Laws of the Board, and changes in its Organization Chart to make the same conform with the suggested By-Laws.

On motion duly seconded, it was voted to make the question of the adoption of the By-Laws as amended, special order business at the meeting of the Board to be held Tuesday, October 12th, 1920, and the Secretary was directed to give Members of the Board notice of the proposed amendments as provided in Article 15 of the By-Laws.

At 12 Noon, the meeting adjourned.

  
Secretary.

Approved:

  
Governor.