At a special meeting of the Executive Committee of the Federal Reserve Board, held in the office of the Board on Saturday, February 7, 1920, at 11-50 A.M.,

PRESENT: The Governor

Mr. Miller

Mr. Hamlin

Mr. Chapman, Secretary.

PRESENT ALSO:

Mr. Harrison, General Counsel.

Business was presented and disposed of as follows:

Telegram dated February 7th from the Chairman, Federal Reserve Bank of Atlanta, in re resolution adopted by a group of State banks protesting against the methods of the Federal Reserve Bank of Atlanta in endeavoring to secure par collection of checks, together with press statement issued by the Atlanta Bank, bearing upon the same subject.

Noted.

Letter dated February 5th from Assistant Secretary of the Treasury Leffingwell, requesting that the Board appoint a vault clerk for duty at the Bureau of Engraving and Printing at a salary of \$1,800 per annum, with \$240 additional compensation, to be custodian of Federal Reserve notes in the Federal Reserve vault at the Bureau of Engraving and Printing, such clerk to be subject to the orders of the Secretary of the Treasury.

Referred to General Counsel for report.

Governor.

At 12-30 P.M., the meeting adjourned.

Milledian Secretary.

Approved:

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