

At a special meeting of the Federal Reserve Board held in the office of the Board on Monday, January 5, 1920, at 3-15 P.M.,

- PRESENT: The Governor  
 Mr. Strauss  
 Mr. Miller  
 Mr. Hamlin  
 Mr. Moehlenpah  
 Mr. Williams  
 Mr. Chapman, Secretary.

Business was presented and disposed of as follows:

The Governor submitted for approval the following schedule of salaries of Federal Reserve Agents, effective January 1, 1920, as recommended by the committee appointed at the meeting of the Board held today:

Mr. F.H.Curtiss,	Boston	\$18,000
Mr. Pierre Jay,	New York	30,000
Mr. R.L.Austin,	Philadelphia,	15,000
Mr. D.C.Wills,	Cleveland	25,000
Mr. Caldwell Hardy,	Richmond	15,000
Mr. Jos. A. McCord,	Atlanta	12,000
Mr. W.A.Heath,	Chicago	24,000
Mr. Wm.McC.Martin,	St. Louis	18,000
Mr. John H.Rich,	Minneapolis	15,000
Mr. Asa E.Ramsay,	Kansas City	15,000
Mr. Wm.F.Ramsey,	Dallas	18,000
Mr. John Perrin,	San Francisco	24,000

Mr. Hamlin moved that the report of the committee be approved as submitted, except that the salary of Mr. Martin be fixed at \$16,000 instead of \$18,000 per annum.

Mr. Williams moved to amend by approving the schedule as submitted.

Mr. Williams' motion was lost, and Mr.


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Hamlin's motion was carried.

At 4-30 P.M., the meeting adjourned.

  
Secretary.

Approved:

  
Governor.