

At a special meeting of the Federal Reserve Board held in the office of the Board on Monday, January 5, 1920, at 11-30 A.M.,

PRESENT: The Vice-Governor
Mr. Miller
Mr. Hamlin
Mr. Moehlenpah
Mr. Chapman, Secretary.

Business was presented and disposed of as follows:

Considerable discussion was had of suggested adjustments in salaries of Federal Reserve Agents for the year 1920, and on motion duly seconded, it was

voted that subject to approval by the Governor, the following schedule of salaries of Federal Reserve Agents be made effective as of January 1, 1920:

Mr. Frederic H. Curtiss, Boston,	\$18,000
Mr. Pierre Jay, New York,	30,000
Mr. R. L. Austin, Philadelphia,	15,000
Mr. D. C. Wills, Cleveland,	25,000
Mr. Caldwell Hardy, Richmond,	15,000
Mr. J. A. McCord, Atlanta,	12,000
Mr. W. A. Heath, Chicago,	24,000
Mr. Wm. McC. Martin, St. Louis,	18,000
Mr. John H. Rich, Minneapolis,	15,000
Mr. Asa E. Ramsay, Kansas City,	15,000
Mr. Wm. F. Ramsey, Dallas,	18,000
Mr. John Perrin, San Francisco,	24,000

Telegram dated January 2d from the Chairman, Federal Reserve Bank of San Francisco, advising that, subject to the approval of the Federal Reserve Board, he would take vacation from February 1st to the latter part of March, 1920.

In view of the fact that since the organization of the Federal Reserve Bank of San Francisco

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in 1914 Mr. Perrin had not found it possible to take a real vacation, the Board approved the vacation for him this year during the period named.

At 12-05 P.M., the meeting adjourned.


Secretary.

Approved:


Vice-Governor.