

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, August 7, 1919, at 11:30 A.M.,

PRESENT: The Governor  
Mr. Strauss  
Mr. Chapman, Acting Secretary.

Business was presented and disposed of as follows:

Report of discount rates of various Federal Reserve banks; no changes recommended.

Noted.

The Governor reported the purchase of special 2% certificates of indebtedness of the United States for deposit with the Comptroller of the Currency as collateral for Federal Reserve bank notes, as follows:

<u>For Federal Reserve Bank of:</u>	<u>Date</u>	<u>Amount</u>
Kansas City	August 5th	\$500,000

Approved.

Memorandum by Acting Secretary dated August 5th, recommending approval of lease of quarters for the Division of Analysis and Research on the tenth floor of No. 37 Liberty Street, New York City, at \$75.00 per month.

Approved.

Memorandum by Acting Secretary dated August 6th, advising of the resignations of Messrs. A. E. Smith and Eugene F. Smith of the Division of Reports and Statistics, and

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recommending the appointment of Mr. M. P. Caskey at a basic salary of \$2,000 per annum, plus \$240 bonus per annum, the increase in salary of G. Warren Holt from \$1,600 to \$1,800 per annum, and the transfer of Messenger Lynwood Trueheart from the Board's messenger force to the Division of Reports and Statistics as Mimeograph Operator at his present salary.

Approved.

The following reports were submitted:

Dated August 6th, recommending approval of salary of \$2,400 per annum for Mr. Charles T. Maxey as National Bank Examiner in the 12th Federal Reserve District.

Approved.

Dated August 6th (6 reports) recommending changes in stock at Federal Reserve banks as set forth in the auxiliary minute book as of this date.

Approved.

At 11:45 A.M., the meeting adjourned.



Acting Secretary.

Approved:



Governor.