

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 21, 1919, at 11 A.M.,

PRESENT: The Governor
Mr. Miller
Mr. Hamlin
Mr. Broderick, Secretary.

Letter dated June 19th from Deputy Governor Case of the Federal Reserve Bank of New York, in re participation by other Federal Reserve banks in the deposit of \$92,000,000 gold held by the Federal Reserve Bank of New York for the account of the Argentine Government.

Referred to the Governor for reply.

Letter dated June 19th from Governor of the Federal Reserve Bank of Philadelphia, recommending payment of extra compensation to employees of that Bank on July 1, 1919.

Referred to the Secretary for report.

Letter dated June 19th from the Chairman of the Federal Reserve Bank of Boston, advising that Mr. Chester C. Bullen, at present Deputy Governor and Cashier of that Bank, will cease to act in the latter capacity, effective July 1st next, and that the Board of Directors of that Bank has appointed Mr. William Willett as Cashier effective July 1, 1919, at a salary of \$6,000 per annum, subject to the approval of the Federal Reserve Board.

Referred to the Secretary for report.

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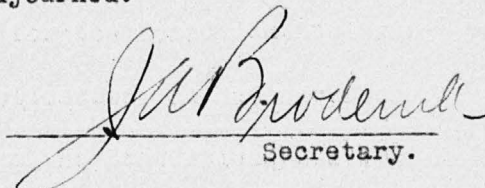
Letter dated June 19th from the Chairman of the Federal Reserve Bank of Boston, with respect to group life insurance for the benefit of the employees of that Bank.

Noted.


Letter dated June 19th from the Governor of the Federal Reserve Bank of Atlanta, enclosing copies of letters from Mr. J. B. Pike, Assistant Cashier of the National City Bank of New York, and Mr. J. K. Ottley, President of the Fourth National Bank of Atlanta, in re telegraphic transfers of funds for individuals.

Referred to the Governor for reply.

At 1:10 P.M., the meeting adjourned.


Secretary.

Approved:


Governor