

At a meeting of the Federal Reserve Board held in the office of the Board on Wednesday, May 14, 1919, at 11 A.M.,

PRESENT: The Vice-Governor  
Mr. Miller  
Mr. Hamlin  
Mr. Williams  
Mr. Broderick, Secretary.

The minutes of the meeting of the Board held on May 13th were read and on motion approved as amended.

The minutes of the meetings of the Gold Export Committee held on May 14th and 15th were presented and approved, and the action therein set forth ratified.

Morning business was presented and acted upon as follows:

Letter dated May 3d from Mr. Jafet Lindeberg, in re his personal and corporation relations with the Scandinavian-American Bank, Seattle, Washington, and memorandum by the Secretary dated May 13th, in connection therewith.

Referred to the Secretary for advice to the Federal Reserve Agent at San Francisco.

Report of examination of the Federal Reserve Bank of Kansas City as at close of business April 5, 1919.

Ordered circulated.

#### REPORTS OF COMMITTEE NO. 1:

Dated May 14th, recommending admission of State institutions as set forth in the auxiliary minute book as of this date, subject to the conditions stated in the individual reports attached to each application.

Approved.

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Dated May 13th, (2 reports) recommending changes in stock at Federal Reserve banks as set forth in the auxiliary minute book as of this date.

Approved.

Dated May 14th, recommending action on applications for fiduciary powers as set forth in the auxiliary minute book as of this date.

Approved.

Dated May 13th, recommending disapproval of application of Edmund Zacher for permission to serve at the same time with the Metropolitan Bank, New York; and with the Connecticut Trust and Safe Deposit Company, and the First National Bank, both of Hartford, Connecticut.


Disapproved.

Dated May 14th, recommending approval of application of Albert Tuttle for permission to serve at the same time with the Sherman National Bank, New York, the Allen National Bank, Fair Haven, Vermont; and the Montpelier National Bank, Montpelier, Vt.

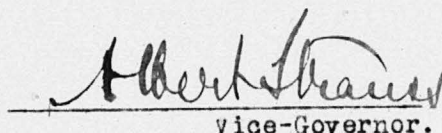
Approved.

The Vice-Governor reported the reserve positions of the several Federal Reserve Banks.

At 11:30 A.M., the meeting adjourned.

  
Secretary.

Approved:

  
Vice-Governor.