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F. R. Bank of Cleveland:
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F. R. Bank of Kansas City:
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**F. R. Bank of Philadelphia:**

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F. R. Bank of St. Louis:
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Report re, submitted; no changes

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Extension Telephone Stations:
Contrasts for installation of two, at annual cost
of $7.20 approved

Gidoni, Domenico, Delegate of Instituto Nazionale;
Rental of space by, in office of Mr. Kent at #15
Wall St., New York City, approved, upon
recommendation of Asst. Secretary Adelson

Musher & Co.; letter from Director of Division re
foreign exchange transactions of,

Quarters:
Lease of seventh floor of #37 Liberty Street at
$6,000 per annum from FRBank of New York,ap-
proved upon request from Director of Div.
Lease of space occupied at #50 Wall St., N. Y.,
approved, at $2.37 per square foot per annum
Secretary authorized to sign lease for specified, in
Bankers' Trust Co. Bldg., New York

Salaries:
Alden, (Mrs.) Margaret, increase in salary approved
Banfield, Edna, increase in salary approved
Brower, (Miss) Helen I., increase in salary
Cadigan, Russell J., increase in salary, approved
Cary, (Mrs.) Byrd, increase in salary approved
Changes in, recommended by Committee, approved
Coome, (Miss) Grace E., increase in salary
Cooper, Erin R., increase in salary approved
De Muth, Lillian, increase in salary approved
De Vigne, Helene A., increase in salary approved
Dreyer, Margaret, increase in salary approved
Drugon, (Mrs.) Marguerite, increase in salary
approved
Earl, Louise, increase in salary approved
Eckhardt, Anna K., increase in salary approved
Edrige, Adelaide R., increase in salary approved
Ellis, Mabel, increase in salary approved
Furbes, Elizabeth, increase in salary approved
Gallagher, (Mrs.) Florence, increase in salary
approved
Gibson, Edythe V., increase in salary approved
Div. of Foreign Exchange: (continued)

Salaries:

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<th>Name</th>
<th>Increase in Salary</th>
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Div. of Foreign Exchange: (continued)

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Div. of Foreign Exchange: (continued)

Staff of,

Smith, Camille, appointment approved 9/10 1322
Spiller, (Miss) Mabel Ruth, appointment approved 10/1 1560
Squire, (Miss) Christine G., appointment approved 9/19 1341
Stafford, (Miss) Rose M., appointment approved 8/13 1272
Steib, (Miss) Mildred K., appointment approved 9/3 1304
Sullivan, Marie Louise, appointment approved 8/27 1297
Thompson, (Miss) Katherine, appointment approved 8/13 1272
Vermaelen, Joseph, appointment approved 7/13 1198
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Williams, Anthony, appointment approved 8/23 1293
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Williamson, (Miss) Mary T., appointment approved 8/16 1279

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Mexico, for account of First National Bank of
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purpose of creating dollar exchange; so designated

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sales to Allied Purchasing Commission; letter
from Agent Hardy re,

Secured by Chattel mortgages on cattle; memo. of
Counsel re acceptances of, adopted; to be published
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telegram from Agent Perrin requesting,

Effect of change of interest rate on; letter from
Deputy Gov. of MBank of Chicago re,

Rate of interest on drafts bought; letter from
Agent Ramsay at Kansas City re,

Dysart Savings Bank (Iowa):
Letter from, re loans for unessential industries

Suggested reply to, re land speculation as unessential industry

Ellis, R. R., of Hessig-Ellis Drug Co., Memphis, Tenn., suggest-
ion from, for classification of Liberty Bonds as "quick
assets" in analyses of financial statements

Matter taken up and referred to Counsel for reply
after conference with Governor
Emergency Fleet Corporation:
Request from Vice President Coonley of, that Board cooperate with, in securing information re condition of State member banks holding deposits of Corporation 8/16 1276

Emerson & Buckingham Bank & Trust Co., Longmont, Colo.
Application of, in process of conversion, for permission to exercise trust powers under authority of Section 11-K of FRAct; memo. of Counsel re,
Exercise of trust powers by, after conversion into national bank; recommendation of committee re; voted to approve when submitted through regular channel 8/13 1273

Employment Situation:
Study of; voted to instruct Div. of Analysis and Research to study, and evolve plan for aiding Board in determining policy re extra compensation for employees on account of high cost of living 9/4 1308

Endorsements:
Discounting of notes endorsed by non-member banks without recourse; memo. of Counsel re,
Of paper sold by one MBank to another; letter from FRAgent at San Francisco re,
Ernst, Roger, of Boston; request from, for opinion re Section 22 of FRAct, as amended, as it pertains to Clayton Act; opinion of Gen. Counsel re, approved 10/29 1407

Espionage Act:
Title 7 of; letter from Hicks, Phelps, Dickson, & Bobbitt of San Antonio, Texas re, with memo. of Counsel 12/23 1509

Examinations:
Adelson, Louis C., Asst. Secretary, FRBoard, authorized to assume full charge of all examination work in absence or disability of Chief Examiner 12/27 1560
"Affiliated Companies"; memo. from Comptroller submitting abstract of Schedule 31 of last report of examination in re, 10/26 1404
Banks engaged in international and foreign banking which have filed agreements with FRBoard; memo. of Mr. Broderick re examinations of certain, approved 11/22 1454
F. R. Bank of Cleveland;
Report of examination of, as at close of business Aug. 17, 1918, with abstract thereof by Secretary; ordered circulated 10/22 1390

F. R. Bank of Minneapolis;
Report of examination of, as at close of business Sept. 7, 1918, with abstract thereof by Secretary; ordered circulated 10/22 1390
Examinations: (continued)

F. R. Bank of New York:
Report of examination as at close of business
June 1, 1916, submitted 8/6 1250
Report of examination of, as at close of business
June 1, 1916, reported back to Board by
Chairman Warburg of New York Committee 8/8 1260

F. R. Bank of San Francisco:
Report re, as of Sept. 21st., presented 11/27 1465

First National Corporation; agreement by Mr. Williams
to have national examiners make examinations of,
when necessary 11/22 1454.8

Guaranty Trust Co. of New York; examination of, by
New York State Banking Department; suggestion by
Mr. Miller that FR examiners participate in next,
10/8 1367

Guaranty Trust Co. of New York; memo. of Secretary in
re participation of FR examiners with State examiners
in next examination of,
10/18 1386

Guaranty Trust Co. of New York; memo. of Secretary re,
10/26 1403
Incoming State banks; letter from FR Agent Ramsay re
expense of examinations of; agreed initial expense may
be paid by Reserve Bank 7/27 1229

International Banking Corporation; agreement by Mr.
Williams to have national examiners make examinations
of, when necessary 11/22 1454.8

Mercantile Bank of the Americas; letter and statement
from, referred to Counsel with question as to
Board's responsibility for examining bank
7/10 1193

State bank members; article for insertion in Nov.
Bulletin in re, approved 10/26 1403

State bank members; letter from FR Agent Wills of
Cleveland re,
12/31 1568

Twelfth F. R. District:
Plan for examination of member and other banks in,
submitted by FR Agent Perrin; approved with one
exemption 10/1 1353

Examiners:

Federal Reserve:
Adelson, Louis C., Asst. Sec., FR Board, authorized
to assume full charge of all examination work
in absence or disability of Chief Examiner 8/13 1268

Atkins, J. B., assistant examiner, salary increased
to $1,800 per annum 12/30 1566

Augherton, G. A., assistant examiner, salary in-
creased from $2,000 to $2,700 per annum 12/20 1541

Blanchard, H. Wallace, report of Committee recommend-
ing as, at Boston; ref. to Mr. Broderick 11/22 1460
with power

Blocker, J. H., appointment at $250 per month 9/3 1303
Examiners: (continued)

Federal Reserve:

Blocker, J. H., of Dallas, salary approved at $2,500 per annum 12/18 1529-30

Buchanan, James, Jr., assistant examiner, salary increased from $2,100 to $3,000 per annum 12/20 1541

Buchanan, James, Jr., changing of designation of, Jan. 1, 1919, from assistant examiner to examiner, approved 12/20 1541

Chamberlin, R. B., assistant examiner, salary increased from $1,800 to $2,000 per annum 12/20 1541

Chambers, R. E., of Dallas, salary approved at $3,000 per annum 12/18 1529-30

Chapman, Ralph, appointment at $2,700 per annum approved, upon release by FRBank of Minneapolis 10/ 8 1370

Chapman, R. H., assistant examiner, salary approved at $2,700 per annum 12/30 1566

Conway, J. M., appointment at $3,600 per annum, approved 12/27 1560

Crocker, Sherwood, increase in salary from $3,600 to $3,900 per annum, approved 10/24 1400

Dever, J. G., appointment as examiner for FRBank of St. Louis at $2,400 per annum, approved 10/24 1400

Donald, W. J., salary increased from $3,000 to $3,600 per annum 8/22 1289

Donald, W. J., salary increased to $4,000 per annum 12/30 1566

Duane, William J., salary increased from $3,600 to $3,900 per annum 10/26 1405

Gordon, P. A., appointment as assistant to examiner Will at St. Louis, at $2,000 per annum, appr. 7/25 1222

Gordon, P. A., assistant examiner, salary increased to $2,500 per annum 12/30 1566

Grosscup, Edward T., appointment as examiner for FRBank of Philadelphia at $4,500 per annum, approved 9/27 1350

Grund, Val J., appointment as assistant examiner at $2,500 per annum, approved 12/13 1518

Grund, Val J., salary approved at $2,500 per annum 12/30 1566

Guild, Royal W., report of Committee recommending, at Boston; referred to Secretary and Chief of Div. of Audit & Examination with power 11/22 1460

Hamilton, George L., salary increased from $3,600 to $3,900 per annum 12/20 1541

Herson, J. F., salary increased from $4,000 to $4,200 per annum 8/22 1289

Herson, J. F., salary increased from $4,200 to $4,500 per annum 12/20 1541
Examiners: (continued)

Federal Reserve:

Kraft, A. R., appointment as assistant to examiner at St. Louis at $1,800 per annum, approved 7/25 1222

Kraft, A. R., assistant examiner, salary increased to $2,100 per annum 12/30 1566

Laning, Alfred H., resignation, effective Nov. 6th., submitted and accepted 10/22 1395

Morton, Claude, appointment as assistant examiner, Eastern Force, at $2,400 per annum, approved 12/23 1554

Paddock, W. W., appointment as examiner at $4,200 per annum, approved 7/16 1204

Paddock, W. W., salary increased from $4,200 to $4,500 per annum 12/20 1541

Prickett, Karl E., appointment as assistant examiner on Eastern Force, at $1,800 per annum, approved 12/16 1523

Sargent, S. G., appointment as examiner in twelfth district at $5,000 per annum, approved, and duties outlined 8/22 1288

Sargent, S. G., statement by Mr. Miller of discussion with officers of RRBank of San Francisco re appointment of, as examiner for Board 8/6 1252

Sargent, S. G., tendering of position of examiner to, at $5,000 per annum, approved 8/19 1263

Walter, W. E., salary increased from $3,600 to $4,200 per annum 8/19 1269

Walter, W. E., salary increased from $4,200 to $4,500 per annum 12/20 1541

Will, John A., appointment at $5,000 per annum, approved 7/2 1183

Will, John A., letter from, accepting appointment as examiner, noted 7/8 1190

Will, John A., permission to travel as necessary, and direct travel of assistant examiners and employees assigned to his office, authorized 7/16 1204

Will, John A., salary increased to $6,000 per annum 12/30 1566

Wilson, Mark A., appointment at $3,600 per annum, approved 12/27 1560

National bank examining force; letter from Comptroller of Currency advising of changes in, during July 8/6 1250

Salaries of National Bank:

Anheier, C. H., increase in salary from $3,600 to $3,900 per annum, approved 8/28 1300

Beaty, C. H., increase in salary from $3,000 to $3,500 per annum, approved 8/28 1299

Best, John A., salary at $3,000 per annum, approved, effective on assuming duty 7/26 1226
Examiners: (continued)

Salaries of National Bank:

Blackman, H. C., increase in salary from $3,000 to $3,500 per annum, approved 8 /28 1299
Bonesteel, Verne C., salary at $2,400 per annum approved for, 9 /17 1334
Borden, D. C., increase in salary from $3,300 to $3,600 per annum, approved 8 /28 1299
Boughton, James K., increase in salary from $7,000 to $7,500 per annum, approved 8 /28 1299
Boyd, C. E., increase in salary from $2,400 to $2,700 per annum, approved 8 /28 1299
Brown, Fred, Chief Examiner of Dist. #9, increase in salary from $6,000 to $6,500 per annum, approved 8 /28 1300
Buckles, Ward M., increase in salary from $3,300 to $4,200 per annum, approved 12/ 4 1482
Byers, R. W., increase in salary from $3,000 to $3,300 per annum, approved 8 /28 1299
Challmore, L. O., salary at $2,700 per annum, approved for, on assuming duty 7 /10 1195
Clark, Thorne, appointment at $2,700 per annum, approved 8 /22 1286
Collier, R. H., Chief Examiner of Dist. #9, increase in salary from $6,000 to $6,500 per annum, approved 8 /28 1300
Collier, R. H., Chief Examiner, increase in salary from $6,500 to $7,000 per annum, recommended; referred to Executive Committee with power 11/18 1446
Collier, Richard H., Chief Examiner, salary increased from $6,500 to $7,000 per annum 11/19 1447
Congdon, Sidney B., notice from Comptroller that salary of, would cease temporarily, to enable performance of certain services for another Govt. Dept. 9 /25 1345
Cooper, T. A., increase in salary from $2,400 to $2,700 per annum, approved 8 /28 1299
Dorsey, R. J. C., increase in salary from $3,300 to $3,600 per annum, approved 8 /28 1299
Dunbar, James M., increase in salary from $2,400 to $2,700 per annum, approved 8 /28 1299
Filson, Charles H., increase in salary from $3,900 to $4,200 per annum, approved 8 /28 1300
Finney, R. Gordon, increase in salary from $3,000 to $3,300 per annum, approved 8 /28 1299
Gaither, Horace R., increase in salary from $6,000 to $6,500 per annum, recommended; referred to Executive Committee with power 11/18 1446
Gaither, Horace R., Chief Examiner, salary increased from $6,000 to $6,500 per annum 11/19 1447
Examiners: (continued)

Salaries of National Bank:

Gellerstedt, L. L., salary approved at $3,300 per annum  7 /10  1195

Goody numerical, increase in salary from $3,000 to $3,300 per annum, approved  6 /28  1299

Gossett, E. F., increase in salary from $3,600 to $3,900 per annum, approved  8 /28  1300

Gray, W. E., increase in salary from $2,700 to $3,000 per annum, approved  8 /28  1300

Greenfield, J. B., increase in salary from $2,400 to $2,700 per annum, approved  8 /28  1299

Griffin, J. L., salary at $3,000 per annum, approved, effective on assuming duty  7 /24  1220

Hanson, V. E., increase in salary from $2,400 to $2,700 per annum, approved  8 /28  1300

Hargreaves, Richard L., of Richmond, increase in salary from $3,000 to $3,500 per annum, approved  12/18  1534

Harris, T. E., increase in salary from $2,400 to $2,700 per annum, approved  8 /28  1299

Hayes, Ben, Jr., increase in salary from $3,000 to $3,300 per annum, approved  11/27  1469

Henneman, Harry E., reduction in salary from $7,500 to $6,000 per annum upon return from duty in South America, as per understanding, approved  10/15  1378-

Higgins, Elmore F., increase in salary from $7,000 to $7,500 per annum, approved  8 /28  1299

Hodgson, Reginald M., of Atlanta, salary approved at $2,400 per annum  8 /8  1260

Hoffman, L. W., increase in salary from $2,700 to $3,000 per annum, approved  8 /28  1299

Hopkins, R. L., increase in salary from $3,300 to $3,600 per annum, approved  8 /28  1299

Horn, C. F., increase in salary from $2,700 to $3,000 per annum, approved  8 /28  1299

Houston, R. C., increase in salary from $2,700 to $3,000 per annum, approved  8 /28  1299

Hubbell, E. S., salary at $3,600 per annum approved, effective on assuming duty  7 /24  1220

James, A. L., increase in salary from $2,400 to $2,700 per annum, approved  8 /23  1300

Jernigan, E. S., increase in salary from $2,700 to $3,000 per annum, approved  8 /28  1300

Johnson, Edward L., Chief Examiner, Dist. #3, increase in salary from $8,000 to $8,500 per annum, approved  8 /28  1299

Kuchins, C. R., increase in salary from $2,400 to $2,700 per annum, approved  8 /28  1299
Examiners: (continued)

Salaries of National Bank:

McClerkin, G. M., increase in salary from $2,400 to $2,700 per annum, approved 8/28 1300

Machen, H. L., increase in salary from $4,200 to $4,500 per annum, approved 8/28 1299

Mulloney, Daniel C., Chief Examiner, increase in salary from $6,000 to $6,500 per annum, recommended; ref. to Exec. Com't with power 11/18 1446

Mulloney, Daniel C., Chief Examiner, salary increased from $6,000 to $6,500 per annum 11/19 1447

Otto, C. C., increase in salary from $2,700 to $3,000 per annum, approved 8/28 1300

Parker, Edward F., increase in salary from $2,400 to $2,700 per annum, approved 8/28 1299

Peel, R. W., increase in salary from $2,400 to $2,700 per annum, approved 8/28 1300

Penix, Jesse L., increase in salary from $3,300 to $3,600 per annum, approved 11/7 1426

Riddell, C. F., increase in salary from $3,300 to $3,600 per annum, approved 8/28 1299

Roberts, Wm. C., salary approved at $3,600 per annum, effective Nov. 1st. 10/15 1378

Schechter, W. J., increase in salary from $3,600 to $4,200 per annum, approved 8/28 1299

Scott, H. W., increase in salary from $2,700 to $3,000 per annum, approved 8/28 1299

Sisk, Carl M., increase in salary from $3,000 to $3,300 per annum, approved 8/28 1299

Stauffer, George E., salary approved at $4,500 per annum 10/15 1378

Stearns, E. Willey, increase in salary from $3,000 to $3,300 per annum, approved 8/28 1299

Stevens, George L., increase in salary from $3,600 to $3,900 per annum, approved 12/18 1534

Thomas, Hubert F., increase in salary from $3,300 to $3,600 per annum, approved 9/6 1313

Thomas, T. C., increase in salary from $2,700 to $3,000 per annum, approved 8/28 1299

Thompson, J. Ernest, appointment at salary of $2,400 per annum, approved 9/3 1303

Thompson, Oscar, increase in salary from $4,200 to $4,500 per annum, approved 8/28 1300

Trimble, James, increase in salary from $6,000 to $6,500 per annum, recommended; referred to Executive Committee with power 11/18 1446

Trimble, James; salary increased from $6,000 to $6,500 per annum 11/19 1447
Examiners: (continued)

Salaries of National Bank:

Wilcox, W. E., increase in salary from $7,000 to $7,500 per annum, approved 8 / 28 1300
Wilde, Max C., increase in salary from $2,700 to $3,000 per annum, approved 8 / 28 1300
Williams, Thomas M., increase in salary from $3,600 to $3,900 per annum, approved 8 / 28 1300
Wilson, Lewis, increase in salary from $2,700 to $3,000 per annum, approved 8 / 28 1300
Wood, John S., increase in salary from $3,300 to $3,600 per annum, approved 8 / 28 1299
Woodside, Hal, increase in salary from $3,000 to $3,300 per annum, approved 8 / 28 1299
Woten, C. S., increase in salary from $2,400 to $2,700 per annum, approved 8 / 28 1300
Young, William R., increase from $2,400 to $2,700 per annum, approved 11 / 25 1463

Exchange:

Bolivian:

Correspondence re, presented, in re proposed plan for stabilization of exchange rates between U. S. and Bolivia, together with acceptance from Bolivian Minister; plan approved and FB Bank of New York authorized to open account in accordance with terms stated 8 / 6 1246
Ratification of agreement heretofore submitted to Board re, by Bolivia, reported; copy of agreement to be sent FB Bank of New York 8 / 5 1244

Colombia:

Chemical National Bank of New York granted permission to furnish dollar exchange in 7 / 2 1184

Cuban:

Mechanics and Metals National Bank of New York granted permission to accept 90 day sight drafts to $500,000 for furnishing dollar exchange in Cuba 10 / 1 1356
Mechanics and Metals National Bank of New York; request from, for designation of Cuba as one of countries in which exchange may be drawn for purpose of creating dollar exchange; approved 10 / 1 1356

Dollar:

Chemical National Bank of New York granted permission to furnish, in Colombia 7 / 2 1184
Cuba; designation of, as one of countries in which exchange may be drawn for purpose of creating dollar exchange, at request of Mechanics and Metals Nat. Bank of New York 10 / 1 1356
Exchange: (continued)

Dollar:

Guaranty Trust Co. of New York granted permission to accept drafts of Anglo South American Bank, Buenos Ayres, for purpose of furnishing dollar exchange 8/6 1248

Irving National Bank of New York, request for permission to accept 90-day drafts drawn upon it by correspondents in Havana, Cuba, for creation of dollar exchange; approved 10/3 1364

National Bank of Commerce, New York; permission to accept time drafts drawn upon it by banks or bankers in Argentine Republic for purpose of creating dollar exchange, requested by Vice-President Rovensky; approved 10/3 1364-65

National Shawmut Bank, Boston; request from, for authority for banks and bankers in China and Japan to draw drafts on, for purpose of creating dollar exchange; referred 10/24 1398

National Shawmut Bank, Boston; withdrawal by, of application for permission to accept drafts for creation of dollar exchange in China and Japan 10/29 1409

Nicaragua; designation of, as one of countries from which long usance drafts may be drawn on U. S. to create dollar exchange; request from Mercantile Bank of the Americas for; so designated 8/8 1258

Italian:

Adjustment of; letter from Asst. Secretary of State Phillips re 7/8 1169

Speculations of Musher & Co. in; statement by Mr. Kent re 8/1 1240

Peruvian:

Stabilization of rates between U. S. and Peru; letter from Secretary of Treasury re 11/20 1450

Spanish:

Speculations of Musher & Co. in; statement by Mr. Kent re 8/1 1240

Transactions prohibited as in contravention to public interest; presentation by Mr. Warburg of blank for forwarding to those engaging in 7/24 1220

Exchange Charges:

National Exchange Bank & First National Bank of Roanoke, Va., exchange charge of 1/10 of 1½ on checks drawn on; correspondence from Mr. Glass and Deputy Chairman Peabody of New York re 10/8 1368
Exchange Charges: (continued)
Status of bills payable with collection charges as distinct from; opinion of Counsel re,

Exchange Drafts:
Conditions governing rise of Federal Reserve; question re, tabled
Letter from FRAgent Wills re,
Recommendations re Federal Reserve, filed with Board by Chairman of conference held in Board Room on Aug. 7th., at which representatives of several FRBanks were present

Exchange National Bank, Spokane, Washington:
Acceptances in excess of legal maximum, letter re; referred to Gov. Harding with power after consultation with Counsel and Comptroller of Currency

"Executive Order of Sept. 7, 1917":
Suggestion by Mr. Miller for lifting of, at South and Central American points; voted Mr. Miller be requested to submit memo. with reasons for motion

Fancher, E. R., Gov., FRBank of Cleveland:
Protest from, of order of Asst. Secretary of Treasury that FRBanks receive, destroy and account for War Savings certificates

Fannin County Bank, Bonham, Texas:
Application of, for membership in FRSystem, presented, with memo. by Secretary and Counsel in re conditions of membership, discussed; admitted on general conditions only

Farm Credit Statement; letter from Secretary of Agriculture enclosing memo. re relation of, to short time bank credit for farmers

Farmers' National Bank, Springfield, Ill.
Liquidation of, in purchase of its assets by Ridgely Farmers' State Bank, organizing, and proposed application of latter bank for membership; memo. of Counsel re, approved

Federal Advisory Council:
See Advisory Council:

Federal Reserve Act:
Amendments to,
Amendment permitting acceptance up to 100\% based on domestic transactions; letter from First & Security National Bank of Minneapolis, Minn. suggesting,
Amendment to permit FRBanks to rediscount 15-day notes of other FRBanks with eligible paper pledged as collateral, and use such notes as collateral for FRnotes; letter from FRAgent Wills suggesting; referred to Counsel
F. R. Act:
  Amendments to, (continued)

Approval of pending, by Conference Committee;
  report by Gov. re,
  9/19  1338
Counsel instructed to prepare and submit amendment
to permit Board to treat surplus as capital in
  re applications for membership from State
  banks
  11/18  1442
Memo. of Counsel in re above, submitted
  11/27  1470
Report by Gov. of introduction in House, by Chairman
  of Banking & Currency Committee, of bill to
  amend, on Dec. 17th.
  12/18  1528
Suggested amendment to permit national banks to
  invest in stock of discount company to be
  organized in New York; correspondence in re,
  between Gov. Harding & Deputy Gov. Tremm;
  Gov. to reply adversely
  11/20  1450
Documentary history of; presentation of letter from
  Dr. H. Parker Willis in re preparation of, discussed;
  Mr. Miller authorized to take up matter with
  Dr. Willis
  11/20  1452
Revised copy of; Counsel directed to prepare, incorporating
  all amendments thereto,
  10/1  1357
Section 22 of, as amended, pertaining to Clayton Act;
  request from Roger Ernst of Boston for opinion re;
  opinion of General Counsel approved
  12/27  1560

F. R. Agents:
  Assistants to,

Ballantyne, John, appointment as Acting FRAgent at
  Detroit Branch, to serve as substitute in
  absence of Mr. Baskin, approved
  8/9  1263
Boardman, C. K., Asst. FRAgent at Kansas City;
  approval of salary at $3,600 per annum
  7/3  1186
Boardman, C. K., Asst. FRAgent at Kansas City, in-
  crease in salary to $4,000 per annum, approved
  12/16  1524
Bond in sum of $100,000, running to the United
  States, transmitted by Asst. Agent at New York
  and approved
  9/10  1315-16
Bonds for, set at $100,000
  7/27  1229
Cobbs, J. B., Asst. FRAgent at Birmingham, appointment
  approved at $2,100 per annum
  7/25  1224
Dudley, A. H., Asst. at Richmond; letter from FRAgent
  Hardy re possibility of being called in the
  Draft
  8/8  1259
Elliott, Edward, appointment as Asst. FRAgent at
  San Francisco for remainder of calendar
  year, approved
  11/14  1438
Employment of additional assistant by FRAgent at
  New York, without title, authorized
  8/27  1295
F. R. Agents:
Assistants to, (continued)
Fry, J. G., appointment as Asst. FRAgent at Richmond at $3,600 per annum, recommended by FRAgent Hardy; referred to Gov. & Comptroller Williams with power 10/18 1386
Fry, J. G., appointment as Asst. FRAgent at Richmond at salary of $3,600 per annum, approved 11/20 1452
Kemmerer, E. W., appointment, temporarily, as assistant to FRAgent Jay in organizing statistical work of FRBank of New York, approved 7/10 1195
Kemmerer, E. W., conditions of employment of; letter from FRAgent Jay re, 7/13 1196
Kemmerer, E. W., report of Committee re employment of, by FRAgent at New York, approved 7/13 1198
Martin, George N., Asst. FRAgent at Jacksonville, salary at $2,100 per annum, approved 8/1 1242
Mosher, Curtiss L., Minneapolis, increase in salary from $3,500 to $4,800 per annum, recommended by FRAgent Rich; Gov. to reply 12/16 1527
Peabody, George Foster, appointment temporarily as Asst. FRAgent at New York with designation of Acting FRAgent, approved 9/10 1316
Peabody, George Foster; letter from Gov. Harding to, re assuming duties of office of Asst. FRAgent at New York in absense of Mr. Jay 9/12 1325
Saussy, Fulton, Acting Asst. FRAgent at Jacksonville; letter from FRAgent Wellborn in re compensation of, 10/31 1416
Saussy, Fulton, substitute Asst. FRAgent at Jacksonville; compensation for services approved 11/12 1434
White, Wm. H., Asst. FRAgent at Chicago, appointment approved in place of Mark A. Lies, and bond fixed at $50,000 10/17 1381
White, W. H., Asst. FRAgent at Chicago; letter from FRAgent Heath recommending increase in compensation of, 12/23 1548
Continuation in office of present, for year 1919, approved 12/11 1499
Letters from Board to, re
Departments of examination in FRBanks; referred to Executive Committee with power 12/23 1549
Discontinuance of mail reports of discount rates; approved as amended 12/13 1507
Draft of letter, enclosing letter for forwarding to Clearing House Managers, approved 8/1 1239
Publication of Agents' reports of business conditions; prepared by Div. of Analysis & Research and approved 12/16 1524
F. R. Agents: (continued)

Letters from Board re:

Rates of interest and discount, inquiring re;
statistics as to; approved for transmission 7/13 1196
Revision of Regulation F, series of 1917, fiduciary
powers of national banks; prepared by Counsel
and approved 11/22 1458
Treatment of reserves against deposits and note
liabilities of FRBanks; approved as amended 12/18 1532
Proposed conference of, in Washington, on Dec. 5th. for
discussion of annual reports, etc., approved 11/12 1431
Responses from several, to Board's letter requesting
suggestions for re-division of electoral groups for
Class "A" and "B" directors, pursuant to provisions
of Phelan Bill 10/1 1355
Salaries:
General discussion re; action deferred 12/13 1507
Sixth Conference; copies of digest of, transmitted by
FRAgent Martin of St. Louis 12/31 1568
Telegram from Gov. Harding to, expressing appreciation
of services rendered by directors, officers and
employees of FRBanks for year 1918; approved 12/23 1545

F. R. Bank Notes:
Authority to purchase Treasury certificates for deposit
as security for; memo. of Gov. in re, approved 8/20 1282
Necessity for issue of, of small denominations, to replace
silver certificates being withdrawn; letter from Gov.
Fancher enclosing copy of letter from Fifth-Third
National Bank of Cincinnati re,
Printing of, and of F. R. notes; letter from Asst.
Secretary of Treasury Moyle re,

F. R. Bank of Atlanta:
Adelson, Louis C., report by, of visit made to Bank
Agency at Savannah, Ga.
Authority to establish, requested by FRAgent Wellborn;
agency approved 11/18 1443
Memo. by General Counsel re proposed,
Restrictions for handling F. R. notes at; Counsel
instructed to prepare memo. outlining,
Branches at Birmingham & Jacksonville; letters from
FRAgent Wellborn asking authority to appoint certain
officers and employees at; approved 8/27 1297
Directors: See under heading "Directors"

Discount Rates:
New rate of 4 1/2% on paper maturing within 15 days
(exclusive of that secured by Gov't obligations)
effective on Sept. 3rd.; notice re,
Rate of 4 1/2% approved on paper with 15-day maturity;
telegram to FRAgent re, authorized 8/28 1298
F. R. Bank of Atlanta: (continued)
Discounts; letter from Gov. McCord suggesting making of rule by Board in re; voted rule undesirable but no objection to Atlanta making effective method proposed
District Capital Issues Committee; absorption of expenses of, incurred prior to May 17, 1918, by FR Bank of Atlanta, approved
Dividend at 3%, as of Dec. 31, 1918, approved
McCrary, J. A., director; letters from FR Agent Wellborn in re effort of, to secure assistance of colleagues in his re-election
Private wires of F. R. System; letter from Gov. McCord re use of,
Rediscouts, renewal of; telegram from Gov. Harding to Bank re policy as to; approved
Salaries:
Bell, M. W., Cashier, Committee report recommending salary for, at $5,000 per annum; referred to Executive Committee with power
Bell, M. W., Cashier, conditional approval of salary at $5,000 per annum
Patterson, W. R., Asst. Cashier, salary increased from $2,700 to $3,000 per annum, effective Sept. 15, 1918
Pike, J. B., Board unwilling to approve salary of, in excess of $7,500 per annum
Wellborn, M. B., FR Agent, action on salary deferred
Staff of,
Campbell, J. L., appointment as Asst. Cashier, recommended in letter from FR Agent Wellborn
Campbell, J. L., appointment as Asst. Cashier, at $3,600 per annum, approved
Cobb, J. B., FR Agent at Birmingham, appointment at $2,100 per annum, approved
Granberry, J. A., appointment as Manager of Credit Bureau at $300 per annum, approved
Pike, J. B., appointment as Deputy Gov. at salary of $7,500 per annum, approved
Pike, J. B., resignation as Cashier, noted
Toole, W. H., recommendation for appointment as Manager, Fiscal Agency Dept., at $4,500 per annum; referred to Exec. Committee with power
Toole, W. H., placed in charge of Fiscal Agency Dept. at $4,500 per annum
Vault; machinery necessary for completion of, necessary for use by Ordnance Dept.; letter from Maj. Gen. C. C. Williams stating,
F. R. Bank of Boston:

Agreement of brokers to sell certificates of indebtedness at not less than par and interest; letter from Gov. Horss re, noted 7/29 1231

Annual report; schedules proposed for use in, submitted; general letter to FRAgents re approved form and tenor of such reports, approved 11/12 1430-31

Article in New York Times re sending out by Chairman of District Committee on Capital Issues of letter to banks and trust companies re borrowings for capital purposes 9/6 1310

Bonuses:
Bonus policy for succeeding six months; request from Bank for permission to announce, on Jan. 1, 1919; discussed and disapproved 12/13 1519-20

Report of Committee re, for period ending June 30, 1918, approved 7/3 1187

Charge off against real estate of; letter from FRAgent requesting, to amount of $200,000, approved 12/31 1567

Directors: See under heading "Directors"

Dividend at 6%, for period ending Dec. 31, 1918, approved 12/16 1522-23

Drafting of employees of Old Colony Trust Co.; letter from Gov. Morss re, 9/12 1325

Financial statements by borrowers; letter from FRAgent Curtiss re, 8/13 1271

Metcalf, Jesse H., letter accepting appointment as Class "C" director 8/13 1271

Ninety-day paper secured by Govt. obligations; telegram from FRAgent Curtiss proposing rate of 4½ on, 9/25 1343

Ninety-day paper secured by Fourth Liberty Loan bonds; special rate for, requested by FRAgent Curtiss; acted upon 9/30 1351

Ninety-day paper secured by Fourth Liberty Loan bonds; special rate of 4½ on, requested by FRAgent Curtiss, approved 10/3 1365

Recommendations as to Boston District submitted by FRAgent Curtiss 10/17 1383

Repurchase by, of $5,000,000 acceptances rediscounted for it by FRBank of Phila. at 4¼, noted 11/27 1467

Salaries:
Clerks; recommendations re increase of 10% in salaries of, in view of Board disapproving prior commitments for bonuses in 1919; disapproved and revised list of recommendations requested 12/18 1529

Curtiss, F. H., FRAgent, salary fixed at $15,000, for 1919 12/23 1550

Employees; recommendations for increases, approved 12/31 1568
F. R. Bank of Boston: (continued)

Salaries:

Officers and employees; recommendations for increase in salaries for 1919, approved 12/16
Report of Committee re, for period ending June 30, 1918, approved 7/3
Weed, Arthur H., Attorney & Secretary, increase in salary from $200 to $300 per month, approved 11/25
Use by Capital Issues Committee of private telegraph line; letter from Gov. McDougal re, 9/12

F. R. Bank of Chicago:

Absorption by, of cost of return stamped envelopes enclosed with cash letters sent to member and non-member banks for collection and remittance; memo. of Secretary in re inquiry of Deputy Gov. re, 10/24
Advance in rate 1/2% of 1½% on long paper discounted for 15 days, or less, under repurchase agreement; letter from Gov. McDougal stating Board of Directors had concurred in plan of, 8/1
Appointment of Committee of Transit Managers of FRBanks to confer with Committee of American Bankers' Association in re plan for identifying collection items of banks on inter-district par list; ref. to Sec. with power 12/4
Bonus policy for year 1919; request from Bank for permission to declare in advance, discussed and disapproved 12/13
Building site for,
Purchase of; question re, brought up by Mr. Miller 10/31
Purchase of; question re proposed, tabled until Dec. 5th. for discussion with Mr. Heath 11/12
Purchase of; recommendations of directors re, 10/29
Resolution re, to be submitted by Mr. Hamlin at meeting of Board, Dec. 3rd. 11/27
Site chosen, approved 12/3 1477-1478
Statement by Gov. Harding that approval of purchase of, as yet undetermined 11/27 1465-1466
Change in time of using leased wires suggested by, embodied in memo. of Chief Clerk of Board; approved 7/30 1235-1237
Commercial paper discounted with 15-day repurchase agreement; rate of 4½% on, named upon request of Bank 7/30 1235
Department of bank examinations of; letter from FRAgent Heath submitting plan for extending scope and usefulness of, with memo. of Mr. Broderick concurring in, submitted; plan approved 11/12 1433

Directors: See under heading "Directors"

Dividend at 6½% for period July 1, 1918 to Jan. 1, 1919, approved 11/27 1465
Expense of private wire service; memo. from Bank showing, 8/1 1239
F. R. Bank of Chicago: (continued)

Leased wire between Chicago, Cleveland, & Washington; letter from Deputy Gov. McKay re; installation of service approved 8 / 5 1243

Messenger at telegraph office in Washington, D. C.; appointment of, at $40 per month, to be paid by Bank, approved 8 /16 1279

Ninety-day discount rate; application from Bank for change in, from 5% to 4 3/4%, presented; telegram re, approved for transmission 7 / 8 1169

Ninety-day discount rate; change in, from 5% to 4 3/4%, approved 7 /13 1196-97

Ninety-day paper secured by Fourth Liberty Loan bonds, proposal from Bank for establishment of special rate for; acted upon 9 /30 1351

Ninety-day paper secured by Fourth Liberty Loan bonds; proposal from Bank for establishment of special rate of 4% for, approved 10/ 1 1353

Ninety-day paper secured by Fourth Liberty Loan bonds; rate of 4% on, proposed by Bank, approved 10/ 2 1361

Recommendations as to Chicago District submitted in letter from RAgent Heath 10/17 1383

Relative status of member and non-member banks in dealing in Treasury certificates; letter from Gov. McDougall re, 7 /18 1209

Salaries:
Changes in, as set forth in letter from W. F. McLallen, approved 8 / 1 1242
Heath, W. A., RAgent, salary fixed at $15,000 12/23 1550
McLallen, W. F., increase in salary from $3,000 to $3,500 per annum, approved 12/18 1534
Officers and employees; recommendations for adjustment of salaries of, approved with amendments thereto, 12/16 1526
Telegraph operators; increase in salary of four, from $1,500 to $1,680 per annum, recommended by Committee 10/29 1411

Staff of,
Cramer, S. B., appointment as Cashier, approved 12/ 4 1483
Hanrahan, Frank H., appointment as Asst. Cashier at $3,500 per annum, approved 10/29 1411
Lindsten, Frank A., appointment as Asst. Cashier at $3,500 per annum, approved 10/29 1411
McCloud, B. G., appointment as Asst. to Gov. McDougall, approved 12 /4 1483
Netterstrom, O. J., appointment as Asst. Cashier at $3,500 per annum, approved 10/29 1411
Officers, election of, for 1919; notice re, 12/30 1566
F. R. Bank of Chicago: (continued)

Staff of,

Vogt, A. H., appointment as Asst. Cashier, approved 12/4 1483
White, Wm. H., appointment as Asst. Mail Agent in place of Mark A. Lies, approved; bond fixed at $50,000 10/17 1381

Telegraph wire between, and New York;
Installation of direct; letter from Gov. McDougal recommending, and reply of Gov. thereto, 9/3 1304
Installation of direct; report by Gov. Harding re; Mr. Miller authorized to obtain data as to necessity for, and submit to Board 9/10 1319
Installation of direct, with drop line at Washington; report by Mr. Miller recommending, approved upon condition that Treasury Dept. pay half cost 9/12 1326

Memo. from Director of War Loan Organization to Asst. Secretary of Treasury Leffingwell re Treasury Dept. assuming one-half cost of, 9/17 1328
Memo. of Secretary recommending keeping of record of messages sent for Capital Issues Committee and War Finance Corporation and rendering monthly bill for same; approved 9/17 1328

F. R. Bank of Cleveland:

Demand for $1 and $2 bills and necessity for issue of FRBank notes of small denominations to replace silver certificates being withdrawn; letter from Gov. Fancher enclosing copy of letter from Fifth-Third Nat. Bank of Cincinnati re, 8/9 1262
Discount rates; letter from Gov. Fancher re, 8/13 1269
Discount rates; report re, 8/8 1255
Dividend at $2, for period July 1 to Dec. 31, 1918, approved 12/4 1481

Examination of; report re, as at close of business, Aug. 17, 1918, with abstract by Secretary 10/22 1390
Letter to be sent out by, re increased demand for loans for carrying investments; telegram by Gov. Harding to Gov. Fancher approving, submitted and approved 12/23 1545
Lost coupons; letter from FRAgent Wills re refunding to Treasury value of, 7/25 1223
Mail transfer rate; letter from Cashier re, 9/17 1330

Salaries:

Fancher, E. R., Gov., salary approved at $25,000 per annum, for 1919 12/27 1559
Officers and employees; recommendations for increases in salaries for 1919, approved 12/27 1559
Wills, D. C., FRAgent, salary fixed at $20,000 for 1919 12/23 1550
P. R. Bank of Cleveland: (continued)

Staff of,
Baxter, Edwin, Secretary & Cashier; release of, for military service, with pay at $2,000 per annum during absence, requested by FRAgent Wills 10/1 1359

F. R. Bank of Dallas:
Bonus system at;
Letter from FRAgent Ramsey re, 7/10 1193
Payment of accrued bonuses to employees of bank drafted for military service, approved, also to the estate of a deceased employee 8/22 1287
Report of Committee re, 7/18 1210
Report of Mr. Delano re; agreed to request Mr. Ramsey to modify proposal 7/22 1215
Building accommodations; letter from FRAgent Ramsey re new, 7/27 1229
Chairman; request from, for permission to take vacation with pay; approved 12/30 1564
Charges to depreciation; letter from Chairman transmitting recommendations with respect to; approved 12/27 1557
Cotton situation; telegram from FRAgent Ramsey re measures for relief of, 11/7 1425
Deficient reserves of certain member banks of Eleventh District; letter from Cashier re, 11/25 1461-62
Discount rates; report re; no changes 8/8 1255
Dividend approved at 6%, for period July 1-Dec. 31, 1918 12/16 1522
Eligibility of note, proceeds of which have been used for commercial, industrial and agricultural purposes; letter from Gov. Harding to Gov. Van Zandt re, 12/13 1510
Eligibility of railroad note authorized by Director of Finance for paying increased railroad salaries; telegram from Deputy Gov. Hoopes re; eligibility considered doubtful 7/30 1235
Expense of examination of incoming State banks; letter from FRAgent Ramsey re; agreed initial expense be paid by Reserve Bank 7/27 1229
Expense of moving to El Paso incurred by Paul S. Miller; letter from FRAgent Ramsey re; account approved 7/10 1194
Minutes of meeting of Board of Directors of, on July 2nd., presented 7/18 1206
Plan to relieve conditions in drought stricken counties; letter from FRAgent Ramsey outlining, considered at meeting of bankers in Dallas on Sept. 6th.; plan approved by Board 9/12 1324
Quarters:
Acquirement of better; letter from Dallas re; Board no objection to purchase of ground but must be consulted before building 7/23 1218
Building accommodations; letter re new, 7/27 1229
F. R. Bank of Dallas:

Quarters: (continued)

Contracts for designing, superintendence and interior arrangements of new bank building; letter from FRAgent Ramsey submitting copies of,

Contracts for erection of new bank building; memo. of Secretary re; voted to secure opinion of Supervising Architect of Treasury Dept.

Rediscounts; telegram from Dallas re; voted to suggest New York rediscount $4,000,000 eligible paper 30-90 days at 4 21/2% for,

Salaries:

Ashley, J. M.; letter from FRAgent recommending increase in salary of, approved

Blocker, J. H., Examiner, salary approved at $2,500 per annum

Bonus system and salary adjustments as set forth in detail by Committee, approved

Chambers, R. E., letter from FRAgent Ramsey re reimbursement of salary of, owing to entire time having been devoted to work of War Finance Corporation

Chambers, R. E. (Examiner); salary approved at $3,000 per annum

Increases in; letter from Bank re,

Increases in; letter from FRAgent Ramsey re,

Increases in; letter from FRAgent Ramsey re, and reply of Gov. Harding, noted

King, R. L., increase in salary from $115 to $130 per month, approved

Leavell, ; increase in salary from $100 to $120 per month, approved

Maxey, E. L., increase in salary from $125 to $150 per month, approved

Novey, E. T., increase in salary from $100 to $120 per month, approved

Officers and employees; question re salaries of, for year 1919, referred to Executive Committee with power

Officers and employees; recommendations re adjustment of salaries for 1919, approved; action on salary of FRAgent deferred

Ramsey, W. F., salary fixed at $12,000 for 1919

Ramsey, Wm. F., salary fixed at $14,000 for 1919, upon recommendation of Director Sansom

System of paying employees at Dallas; letter of reply from FRAgent Ramsey to Board's communication re,
F. R. Bank of Dallas: (continued)

Staff of,
Evans, Joe; letter from FRAgent re appointment as
general assistant to Gov. and himself at $3,000
per annum; referred to Gov. with power 9/25 1345-46
Hoopes, J. W., Deputy Gov.; letter from FRAgent
advising of possible resignation of, 12/23 1550

F. R. Bank of Kansas City:
Assignment of U. S. bonds; resolution re, transmitted
by FRBank to Board 7/2 1185
Board of Directors of; letter from FRAgent transmitting
minutes of recent meeting of, 7/29 1232
Building site for,
Choice of, discussed; voted original decision
requires no modification 7/2 1183
Letter from Comptroller enclosing one from Darwin
P. Kingsley re, with draft of letter from Gov.
to Mr. Kingsley; draft approved 7/10 1192-93
Selection of proposed; letter from C. E. Burnham
transmitting views of minority of Board of
FRBank of Kansas City re, 7/8 1190
Charge off of $100,000 on account of buildings and im-
provements; letter from Gov. Miller requesting,
with memo. by Secretary recommending; approved 12/27 1555-56
Discount rates; report re; no changes 8/8 1255
Dividend at 3%, approved for period July 1 to Dec. 31,
1918 12/16 1522
Executive Committee; recommendation for increase in
per diem fee of members of, from ten to twenty
dollars; disapproved 10/8 1366
Fees to directors and members of Executive Committee;
recommendations re increases in, disapproved 12/23 1548
Gold; payment of, to customers needing same for legal
trader purposes; letter from Gov. Miller re, 7/23 1218
Intention of Gov. & FRAgent of, to submit bills against
War Finance Corporation for attending meetings of
Kansas City Cattle Loan Agency; statement by Gov.
Harding re; voted officers of Board and FRBanks
not entitled to extra compensation for duties
performed for other governmental agencies 10/22 1388-89
Maximum and minimum rate plan proposed by; disapproved
by Board 7/13 1199
New wheat arriving in Kansas City; telegram from Gov.
Miller notifying of, and number of cars to be
paid for, of date 7/15 1202
Ninety-day commercial paper; rate on, reduced from 5¾‰
to 5%, effective Sept. 20th.; telegram from FRAgent
stating, 9/17 1333
F. R. Bank of Kansas City: (continued)

Ninety-day paper secured by Fourth Liberty Loan bonds; rate of 4% on, proposed by FRAgent; approved 10/1

Quarters:

Contracts in connection with construction of new bank building; letter from Gov. Miller asking approval of; approved 11/27

Resolution of Board of Directors of, re appointment of J. Z. Miller to membership on FRBoard; letter from FRAgent Ramsay to Sec. of Treasury transmitting, 7/30

Salaries:

Anderson, A. W.; statement by Gov. of receipt of communication from FRAgent Ramsay and C. E. Burnham objecting to curtailment in increase of salary of; with letter of reply to Mr. Burnham, read and approved 12/31

Boardman, C. K., Asst. FRAgent, salary fixed at $3,600 per annum 7/3

Changes in; report of Committee recommending, Officers and employees; recommendations for increases in salaries of, approved 12/23

Ramsay, Asa E., FRAgent, salary fixed at $12,000 for year 1919 12/23

Report of Committee recommending approval of, effective July 1st. 7/2

Staff of,

Changes in; report of Committee recommending, Earhart, L. H., appointment as Asst. Cashier at $2,400 per annum, approved 9/25

Helm, J. W., appointment as Asst. Cashier at $2,400 per annum, approved 9/25

Phillips, John, Jr., appointment as Asst. Cashier at $3,000 per annum, approved 9/25

Trade acceptances drawn against a canning company; opinion of Counsel in form of letter to Bank re, 7/18

Trade acceptance question; letter to Bank re sundry phases of, referred to Gov. Harding with authority to reply 7/22

Transfer drafts bought; rate of interest on; letter from FRAgent Ramsay re, 8/20

F. R. Bank of Minneapolis:

Class "A" and "B" directors; letters from Gov. & FRAgent recommending modification of Board's ruling re classification of electoral groups for; disapproved 10/26

Collection of grain drafts; letter from Cashier Cook re, 7/13

Crop conditions and probability of increase in rediscounts at banks in District during next few months; letter from FRAgent Rich re, 7/15
P. R. Bank of Minneapolis: (continued)
Discount rates; report re; no changes 8 / 8 1255
Discount rates; telegram from Board to Gov. Wold re,
suggesting no reduction in, 7 /30 1236
Discounting of notes to member banks secured by Liberty
Loan bonds or Treasury certificates; letter from
Gov. Wold re, 7 /13 1196
Dividend at 6%, for period June 30, 1918 to Jan. 1,
1919, approved 11/22 1456
Examination of; report re, as at close of business
Sept. 7, 1918, with abstract thereof by Secretary 10/22 1390
Notes offered for rediscount; letter from FAgent Rich
re filing of statement with, 7 /18 1212
Pending legislation; letter from Gov. Wold re an alleged
communication from Counsel as to; statement re,
approved for Bulletin 7 /27 1228
Salaries:
Changes in salaries of officers and employees,
approved 8 /20 1284
Mosher, Curtiss L., Asst. FAgent; recommendation
from FAgent Rich for increase in salary of,
from $3,500 to $4,800 per annum; Gov. to reply12/16 1527
Rich, John H., FAgent, salary fixed at $12,000,
for 1919 12/23 1551
Sales of Treasury certificates below par; letter from
Gov. Wold re, 8 / 1 1241
Staff of,
Young, R. A., notice of appointment as Deputy Gov. 12/16 1524
Statements from customers of member banks; letter from
Gov. Wold re use of, 7 /27 1228
F. R. Bank of New York:
Appointments at, in excess of $2,400 per annum; list of,
submitted by Bank in response to Board's letter of
Sept. 11th. 9 /19 1339
Argentine Govt. deposits with, for liquidating Argentine
obligations; report of conference between Ambassador
Naon and Mr. Warburg re, 7 /25 1222-23
Bank of France; reciprocal deposit account with; corre-
spondence of Gov. and FAgent Jay re,
8 /20 1282
Bankers acceptances, concentration of, in hands of
FBank of New York; letter from Deputy Gov.
Treman re, 9 /30 1351-52
Bankers acceptances; rate at 4% for 1-15 day, 4 1/2% for
16-90 day, and 4 1/2% for 60-90 day, approved upon
request of Deputy Gov. Case 9 /30 1351
Bolivian account with; authorization of,
Bolivian Govt.; deposit of $1,000,000 by, with Bank;
notification re, 8 / 6 1246-47
Bolivian Govt.; deposit of $1,000,000 by, with Bank;
notification re, 8 / 8 1254
F. R. Bank of New York: (continued)

Bond of Asst. FAgent transmitted to Board and approved 9/10 1315-16
Borrowers' statements; letter re, from Bank 8/1 1239

Building site;
Purchase of additional lot; approval of, requested by Gov. Strong; approved, subject to approval by Messrs. McAdoo & Williams 11/18 1442-43
Purchase of additional lot, approved 12/3 1478

Writing off, as of Dec. 31, 1918, of appraised value of improvements on land recently acquired for, approved 12/23 1553

Charges to depreciation; report by Secretary in re, approved 12/27 1557

Club for employees; report by Mr. Strauss re letter from Asst. Secretary Barrows requesting approval of appropriation for; ref. back to Mr. Strauss 12/20 1536-37

De Nederlandse Bank; request for appointment as Agent in Holland, and for permission for each Bank to maintain an account with the other
Approved by Executive Committee 11/2 1419
Approved by Board 11/4 1420

Discount rates at; report re, no changes 8/9 1261

Distinction between trade acceptances within meaning of regulation of Board, and bills of exchange drawn against actual existing values; letter from Deputy Gov. Treman requesting ruling re; opinion of Counsel re, approved 8/23 1291-92

Dividend at 6%, for period July 1 to Dec. 31, 1918, approved 12/23 1552

Examination of; report, as at close of business June 1, 1918, submitted 8/6 1250

Examination of; report re, as at close of business June 1, 1918, reported back to Board by Chairman Warburg of New York Committee 8/8 1260

Federal Reserve Club of New York:
Appropriation of $10,000 by Bank for support of, for benefit of employees; report by Mr. Strauss recommending, approved 12/23 1547-48

Gold; withdrawal of, for industrial use; letter from Bank re, 7/23 1218

Gold holdings of national banks; letter from Deputy Gov. Treman in re call for report of, in next report of condition 10/22 1393

Holding of certain U. S. certificates by, as trustee, for account of Spanish banks; letter from Deputy Gov. Case re, approved 11/8 1428
F. R. Bank of New York: (continued)

International Products Co. of New York; right of member banks to accept drafts drawn by, under credit to be opened by Wm. Schall & Co. of New York City

Letter from FRAgent Jay & opinion of Counsel re, 9/17 1329
Opinion of Counsel approved 9/19 1337
Revised statement submitted and ref. to Counsel 10/3 1364
Letter from Gov. Harding to FRBank of New York re, 10/10 1372
Opinion of Counsel approved 10/17 1382
Letter from Counsel re criticism of opinion rendered in re, 10/26 1402
Report by Gov. Harding of removal of legal objections to approval by Board of credit proposed for, 11/18 1442
Counsel instructed to prepare letter approving credit and outlining conditions under which shall be consummated 11/18 1442

Investment by New York Institutions in stock of discount company; letter from Deputy Gov. of FRBank and reply of Gov. Harding re, 8/20 1282
Loss of Govt. drafts transmitted from, to Treasury Dept.; report by Gov. Harding re, discussed, and referred to Governor with power 11/27 1464-65
Loss of upper halves of F. R. notes shipped by, to Treasury Dept.; memo. of Counsel re, presented, and copy ordered forwarded to Bank 11/14 1437-38
Method of passing on loans at; letter from FRAgent Jay re, 7/18 1207

Norges Bank of Christiania, Norway; request for appointment as Agent in Norway, and for permission for each bank to maintain an account with the other, approved 10/10 1373-74
Pesetas, purchase of 60,000,000 for Govt. account; memo. of Mr. Strauss transmitting letter from Gov. Strong re, 7/25 1224

Plan for issuing reserve notes to; letter from F. R. Agent Jay re, 8/20 1281

Quintana, F. M., designation of, as substitute for Ambassador Naon, resigned, in executing drafts on Argentine Credit; letter re, referred to Governor 11/25 1462

Real estate; application for permission to write down value of, to $1.00; memo. of General Counsel recommending disapproval of, approved 12/13 1508-9

Recommendations of, referred to Secretary for report, after consultation with Counsel 12/23 1553

Rediscounts of customers' notes given for purpose of carrying Fourth Liberty Loan bonds and secured thereby; letter from Deputy Gov. Case re; referred to Counsel for opinion 10/26 1402
F. R. Bank of New York: (continued)
Renewal of loans made to clerks of, by State banks
which become members; letter re, ref. to Counsel

Salaries:
Changes in; report of Committee recommending,
approved
Governor, salary fixed at $50,000 for year 1919
12/13 1517
Hendricks, L. H., Cashier, salary at $2,000, in-
stead of $1,500, approved upon request of
Chairman of Bank
12/18 1529
Jay, Pierre, FRAgent, salary fixed at $30,000
per annum for 1919
12/23 1550
Officers and employees, increases in salaries of,
and bonuses; report of Strauss in re
recommendations for, from Mr. Peabody; recom-
endations approved with modifications
12/13 1512
Officers and employees; recommendations for changes
in salaries of, approved
12/16 1525
Officers of F. R. Banks; letter from Chairman re
policy to be pursued in adjustment of
salaries of,
Tremain, R. H., Deputy Gov., salary approved at
$25,000 for 1919, and at rate of $30,000
when acting as Governor
12/13 1520
Tremain, R. H., Deputy Gov., salary of, reconsidered;
fixed at $30,000 per annum
12/16 1524
Staff of,
Additional assistant; FRAgent Jay authorized to
employ, without title, at salary not in excess
of $4,500 per annum
8/27 1295
Auen, John, appointment at $4,000 per annum, approved
11/18 1446
Cumard, Frank, appointment at $2,400 per annum,
approved
10/15 1379
Curtis, J. F., Deputy Gov., notice of absence from
Bank until Jan. 1, 1919, owing to ill health
10/15 1376
Emison, J., appointment as Asst. Auditor; notice re,
9/25 1345
Foster, (Mr.) Major; letter from FRAgent Jay re
appointment of, as special assistant
9/4 1306
Hayward, G. M., appointment as Asst. Auditor;
notice re,
9/25 1345
Jamison, George, appointment at $2,400 per
annum, approved
10/15 1379
Kemmerer, E. W., appointment approved, temporarily,
to assist in organizing statistical work
7/10 1195
Kemmerer, E. W.; letter from FRAgent Jay re
conditions of employment of,
7/13 1196
Kemmerer, E. W.; report of Committee re employment
of, by FRAgent Jay; approved
7/13 1198
F. R. Bank of New York: (continued)

Staff of,

Low, Henry C., Jr., appointment at $2,400 per annum, approved 10/15 1379
McCrum, Leslie R., appointment at $3,000 per annum, approved 11/18 1446
Meeks, Ludlow C., appointment at $2,400 per annum, approved 11/18 1446
Peabody, George Foster, appointment temporarily as Asst. F.R.Agent at New York with designation of Acting F. R. Agent, approved 9/10 1316
Peabody, George Foster; letter from Gov. to, re assuming duties of office of Asst. F.R.Agent in absence of Mr. Jay; noted 9/12 1325
Roraback, Robert H., appointment at $2,400 per annum, approved 11/18 1446
Rudd, Channing, appointment at $9,000 per annum, approved 10/15 1379
Simpson, W. C., appointment as Asst. Auditor; notice re, 9/25 1345
Sveriges Riksbank, of Sweden; request for appointment as Agent in Sweden, and for permission for each Bank to maintain an account with the other Ratified by Board 9/5 1309
9/10 1315
Time schedule of F. R. Banks, correction in; also study of float situation; letter from Gov. Strong suggesting, 8/13 1269
Treasury certificates of indebtedness; report giving amounts subscribed 7/29 1231
Trowbridge, Alexander B., Architect; letter from Geo. F. Peabody asking approval by Board of action of Bank in employing, for period of year; approved 7/15 1200-1
U. S. Food Administration Grain Corporation, financing operations of; letter from E. R. Kenzel re, 10/3 1364

F. R. Bank of Philadelphia:

Bank building, reduction in book value of; letter from Gov. Passmore requesting, approved 12/20 1537
Bonuses:
Bonus of 20% to all employees below rank of Cashier, approved, for period ending June 30, 1918 7/3 1186
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Report by Secretary recommending modification of ruling re payment of extra compensation to employees of F.RBanks for 1918, in favor of F.RBank of Philadelphia, approved 12/20 1537
Charging off of entire cost of new vault at; question re, brought up and acted upon 7/19 1213
F. R. Bank of Philadelphia:
Curtailment of credits, making of statements, and rate on repurchased paper; letters from Gov. Passmore re, 8/1 1241
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District Capital Issues Committee; report by Mr. Strauss re absorption by FRBank of Phila. of certain expenses of; acted upon 11/14 1436
Dividend at 6%, for period July 1-Dec. 31, 1918, approved 12/13 1509
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Gaunt, George W., Class "B" director; notice of death of, presented, and telegram expressing Board's regret forwarded Gov. Passmore 9/27 1349
Salaries:
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Goodman, Joseph, salary increased from $1,400 to $1,700 per annum 7/13 1199
Post, A. E., salary at $5,000 per annum, approved 7/10 1195
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Grosscup, Edward T., appointment as examiner for Bank at $4,500 per annum, approved 9/27 1350
Treasury certificates; sale of, at not less than par; letter from Gov. Passmore re, 7/30 1233
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Scale of extra compensation for employees of, and of Baltimore Branch, forwarded by Chairman of Bank and approved 12/13 1518
Deferred classification of employees; letter from Gov. Seay re affidavit as to; Gov. authorized to transmit affidavit 7/30 1233
Discount rates; report re, presented 8/8 1255
Dividend at 5%, for period July 1-Dec. 31, 1918, approved 12/16 1522
Fifteen-day member bank promissory notes secured by Fourth Liberty Loan bonds; rate of 4% approved for, at request of Bank 10/10 1374
Group insurance for employees of; letter from FRAgent Hardy recommending adoption of plan for; straight group insurance approved but not method suggested 11/27 1469
Merchison National Bank; letter from Gov. Seay re correspondence with J. V. Grainger of, 7/25 1225
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F. R. Bank of Richmond: (continued)

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Enlargement of; letters asking for priority orders for obtaining equipment necessary for, 8 / 5 1244

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Hardy, Caldwell, ERAgent, salary fixed at $12,000 for year 1919 12/23 1550
Increases in; letter from ERAgent Hardy proposing, and increases approved 7 /22 1215
Officers and employees; recommendations for increases in salaries of, for year 1919, approved 12/18 1528

Staff of:
Assistant Counsel; appointment of, authorized, at salary not in excess of $3,000 per annum 7 /29 1232
Dudley, A. H., Asst. ERAgent, possibility of being called in military draft; letter from ERAgent Hardy re, 8 / 8 1259
Eligibility of certain members of, for draft; letter from Gov. Seay re; agreed to certify that employees are necessary 7 /27 1229
Fry, J. G., appointment as Asst. ERAgent at $3,600 per annum, recommended by ERAgent Hardy; ref. to Gov. Harding & Mr. Williams with power 10/13 1386
Fry, J. G., appointment as Asst. ERAgent at $3,600 per annum, approved 11/20 1452

F. R. Bank of St. Louis:

Branches:
Establishment of Branch at Little Rock, Ark., approved, provided satisfactory terms can be arranged with local Clearing House Committee 7 /30 1236-37
Establishment of Branch at Little Rock, communication from ERAgent in re, 8 /13 1270
Establishment of Branch at Little Rock, request for, approved, upon certain conditions 9 / 4 1307
Organization of Memphis Branch; telegram from Board authorizing announcement of, approved 8 / 8 1258
Building site; authority to expend $540,000 for, requested by Chairman of Bank, approved 12/27 1556
Charge offs, as at close of business Dec. 31, 1918; letter from Chairman transmitting recommendations re, approved 12/23 1553
Dividend at 6%, for period June 30 to Dec. 31, 1918, approved 12/23 1553
Draft of letter to, in re surrender of warehouse receipts & shipping documents supporting acceptances, approved 11/27 1467
Fifteen-day paper; letter from Bank requesting advance of one-half of 1½ on,
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Ninety-day paper, secured by Fourth Liberty Loan bonds; special rate of 4½% on, proposed by FRAgent Martin, approved.

Repurchases; rate of 4½% named on.

Reserves at, and need of rediscounts; memo. stating situation re, read, together with telegrams from FRBank on subject; agreed to arrange rediscounts for, sufficient to restore reserve percentage of about 50%.

Salaries:
Changes in; recommendations re, approved.
Increases in; letter from Bank re,
McConkey, James G., increase in salary disapproved.
McMartin, Wm. McC., salary fixed at $15,000, for year 1919.
Officers and employees; increases in salaries for 1919, approved.

Staff of,
Changes in, approved.
Dever, J. G., appointment as Examiner for Bank at salary of $2,400 per annum, approved.
Wells, Rolla, insistence by, of acceptance of resignation as Governor.

F. R. Bank of San Francisco:
Absorption by, of expenses of District Committee on Capital Issues of Twelfth District; letter from FRAgent re, Adverse report by Mr. Hamlin re, Acceptance of currency in payment of taxes to conserve gold supply; opinion of Counsel of Bank in re legislation authorizing; also opinion of Counsel of Board; noted.
Board of Directors; effect of Board's recent reclassification of electoral groups for Class "A" and "B" directors upon; letter from FRAgent Perrin re,
Bonuses:
Rates of, to be paid employees; letter from FRAgent asking approval of; action deferred.
Class "A" director for group 3 banks; telegram from FRAgent Perrin asking if Board would favor banker living in or near San Francisco as,
Defalcation amounting to $621.50; report re, and re discharge of offender.
Discount rates;
Changes in, authorized.
Revision of; telegram from FRAgent Perrin re; certain rates suggested by Board.
Telegram approving certain, authorized for forwarding to FRAgent Perrin.
Telegram from Gov. Harding to FRAgent Perrin re,
F. R. Bank of San Francisco: (continued)
Draft of letter to FRAgent Perrin, proposed by Mr. Warburg, approved 7 /13 1196
Endorsement of paper sold by one FRBank to another; letter from FRAgent Perrin re, 10/29 1407
Examination of; report re, as of Sept. 21st., presented 11/27 1465
Examinations of member and other banks in Twelfth District; plan for, suggested by FRAgent Perrin 10/ 1 1353
Federal Reserve notes; supply of fifty and one hundred dollar; letter from FRAgent Perrin re, with memo. by Mr. Burklin 9 /12 1326
Gold; withdrawal of, from circulation in Hawaii and substitution of paper; also furnishing new paper at expense of Govt. or banks; letter from FRAgent Perrin re, 7 /30 1233
Gold certificates; notice from Gov. Lynch of willingness to accept those accumulated in Panama by Canal Zone Administration, and pay charges incident to transfer; approved by Board 11/ 8 1428
Gold coin in California; letter from FRAgent Perrin re use of, 7 /10 1193
Gold dredgers, curtailment of power used by; letter from FRAgent Perrin re, 7 /25 1222
Gold in California, use of; memo. of Counsel re, ordered sent to Counsel of Bank 7 /18 1207
Gold notes; recommendation by Mr. Miller that endeavor be made to have State banks in California deliver, in exchange for legal tender notes; approved 8 / 8 1257
Gold production in California; communication from FRAgent Perrin re supply of power for, 8 /16 1279
Gold production in California; correspondence in re power for, referred to Mr. Miller 8 /20 1281
Ninety-day paper secured by Treasury certificates of indebtedness; telegram from Gov. Lynch requesting approval of 4% rate on, temporarily; disapproved 10/ 1 1354
Rate on commercial paper and trade acceptances, with maturity of 15 days or less; telegram from FRAgent Perrin re; rate approved at 4% 8 /23 1291
Real estate; reduction in book value of, to $200,000, requested by FRAgent Perrin; reduction to $400,000 approved 12/23 1552
Salaries:
Martin, George R., salary approved at $250 per month, effective July 1st. 7 /26 1226
Officers and employees; recommendations for adjustment of salaries of, for 1919, including branches at Portland, Seattle, Spokane and Salt Lake City, approved 12/16 1526
F. R. Bank of San Francisco: (continued)

Salaries:

Parker, L. B., salary increased from $75 to $100 per month, effective Oct. 1st. 9 /25 1346

Perrin, John, FR Agent, salary fixed at $18,000 for year 1919 12/23 1551

Staff of

Elliott, Edward, appointment as Asst. FR Agent at San Francisco for remainder of calendar year, approved 11/14 1438

Kiser, (Mr.) Fay, appointment at $142 per month as clerk on staff of FR Agent, approved 11/27 1468

Sargent, S. G., examiner in employ of; discussion re appointment as examiner for Board, between Mr. Miller and officers of Bank, reported 8 / 6 1252

Sargent, S. G., examiner in employ of; approval by Board of tendering of position of FR Examiner to, at $5,000 per annum 8 / 9 1263

Sub-Committee on Capital Issues at San Francisco; memo. by Acting Secretary re expenditures for account of; voted to suggest that Bank absorb expenses incurred by, 8 /15 1277

Sub-Committee on Capital Issues at San Francisco; memo. of expenditures by, 8 /13 1271

Transfer drafts; authority to increase charge on those sold; telegram from FR Agent Perrin requesting, 8 /20 1282-45

F. R. Banks:

Absorption of expenses of Sub-Committees on Capital Issues by various; question re, presented by Mr. Hamlin; wishes of Banks to be ascertained in matter 8 /16 1280

Appointments at, in excess of $2,400 per annum; responses to Board's letter of Sept. 11th. requesting reports of, with list of same submitted by FR Bank of New York 9 /19 1339

Assessment levied upon, for purpose of paying expenses of FR Board for period Jan. 1 to June 30, 1919 12/18 1350-31

Bonuses:

Employees; report by Secretary recommending payment of extra compensation to, during 1918, approved 12/13 1519

Extra compensation plan adopted by Board; Gov. authorized to telegraph Chairman of FR Banks, including Boston, New York and Dallas, advising of, 12/13 1519

Chairmen; continuation of present, in office during 1919, approved 12/11 1499

Charges by, for services; Executive Committee authorized to report as to whether same can be reduced or abated to effect saving to public 8 /27 1295
F. R. Banks: (continued)
Consolidated member bank statement of; memo. of
Mr. Jacobson recommending incorporation each week
of additional items in; approved 10/16 1366
Departments of examination in; proposed letter to FRAgents
re, referred to Exec. Committee with power 12/23 1549
Deposit with, of gold accumulated through use of F. R.
notes by Treasury officers in making current disburse-
ments; letter from Asst. Sec. of Treasury Leffingwalt
reporting, 12/18 1534-35
Deputy Chairman; continuation in office of present, for
1919, approved 12/11 1499
Directors, officers and employees of, for year 1918;
telegram from Gov. Harding to FRAgents expressing
appreciation of services rendered by; approved 12/23 1545
Extraordinary charges against earnings of, at close of
business Dec. 31, 1918; recommendations by Secretary
and memo. by General Counsel re treatment of, approved;
report adopted with addition thereto 12/13 1508
Gov. authorized to direct attention of, to pay checks of
railroad companies, stating same must be taken by
banks on parity with other checks 10/1 1359
Letters from Board to, re
F. R. collection system-campaign for additional
par points; approved 12/23 1549
"Index-Digest of Federal Reserve Act, as amended", return of copies of second edition of; approved 8/16 1280
Rediscount operations between FRBanks, elimination
of detail work in; approval for transmission 7/23 1219
Rediscount transactions of member banks; approved 11/16 1444-45
Repurchase agreements and rediscounts of commercial
paper; read and authorized 7/22 1215
Revenue stamps on drafts drawn to finance sales of
goods to Allied Purchasing Commission, approved 11/22 1458
Suggested form of letter by Secretary embodying
recommendations made at conference of transit
men and auditors for FRBanks, held in Chicago
in November; approved 11/30 1472-73
Treatment of reserves against deposits and note
liabilities of FRBanks; approved as amended 12/18 1532
Method of reporting investments by, in banking premises
and real estate; memo. from Mr. Jacobson re,
8/6 1250
Officers and employees, status of, under military draft
regulations; Gov. Harding authorized to consult
with Provost Marshal General re,
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Officers and employees, status of, under military draft
regulations; letter from Gov. to Provost Marshal
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F. R. Banks: (continued)

Payment by, of expense incident to transfers of currency to and from said banks; synopsis of responses to Board's letter of Oct. 2nd. re, 10/17 1385

Rediscount operations between; draft of letter to Banks re elimination of detail work in; approved for transmission 7/23 1219

Rediscount operations between; Gov. Harding authorized to arrange at certain rates 11/18 1441

Rediscount operations between; memo. re suggested method for handling, 9/19 1340

Rediscount operations between; opinion of Counsel re question of simplifying, 7/18 1208

Rediscounts; synopsis of responses from Banks to Board's letter of Sept. 11, 1918, re member banks indicating, on their rediscount application blanks, rate of interest or discount charged by them on each note or bill offered for rediscount with Reserve Banks; order suspended temporarily with respect to Boston, New York and Philadelphia 9/19 1338

Requirement by, that all member banks asking for loans or rediscounts state rate of interest or discount member bank collected or charged customers on each paper offered as collateral; letter from Comptroller suggesting, 9/10 1319

Reserve position of; report by Gov. re present, 12/30 1566

Salaries:

All increases in, approved upon understanding of ratification by incoming Boards of Directors 12/16 1527

New method for reporting changes in salary lists; draft of letter to Chairman of each Bank prescribing, approved 9/10 1319

Officers; general discussion re principles that should be observed in determining compensation to, 12/13 1517

Telegraph operators; report of Committee re regulation of salaries of, approved 12/9 1497

Staff of; matters affecting, ordered referred to Executive Committee until further action 7/18 1207

State banks soliciting membership; letter to FRBanks suggesting request be made of, for no public announcements until after formal approval of applications by Board; approved 9/4 1306

Telegram to Govs. of, calling conference of Transit & Audit Officers in Chicago about Nov. 11th., approved 10/22 1390

Telegraph operators employed by; letter from FRAgent Perrin inquiring re status of, 7/13 1197
F. R. Banks: (continued)

Time schedule of; letter from Gov. Strong suggesting correction in, and study of float situation 8 /13 1269

Transfers between, and member banks, of currency and securities pledged for loans, postage, etc.; synopsis of responses to Board's letter of Sept. 20, in re FBanks paying charges incident to; payment authorized 10/ 1 1355

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By-laws:

Revised by-laws for; tentative draft of, prepared by Counsel, presented; voted question re, be considered at meeting of Dec. 9th. 12/ 2 1475

Revision of,

Section 2, Article VII of; motion by Mr. Miller to amend; voted Counsel prepare opinion re legality of amendment 9 /10 1317

Section 2, Article VII of; notice of proposed amendment to, with respect to quorum, and adverse opinion by Counsel re; voted Counsel secure review of opinion by Attorney General 9 /17 1328

Conference of, with Govs., on July 2nd., reported by Mr. Delano and ordered filed 7 /18 1206

Expenses:

Report by Secretary re estimated expenses for period Jan. 1 to June 30, 1919; assessment levied upon FBanks for purpose of meeting 12/18 1530-31

Governor; announcement by W. P. G. Harding of designation as, for period of year, or until otherwise ordered by the President 8 /15 1275

Governor; statement by Mr. Harding of expiration of term as, but of continuation in office until appointment of successor 8 / 9 1265

Heads of Divisions; names of, ordered printed in F. R. Bulletin 9 / 4 1306

Meetings of,

Changes in days for, suggested by Gov. Harding; tabled for decision at next meeting 11/12 1433

Scheduled for each Monday, Wednesday and Friday at 11 A. M. 11/14 1437

Minutes of meetings of, with Govs. on July 1st., reported back to Board by Mr. Delano; ordered passed to file 7 /16 1203

Pay-roll; Gov. authorized to make such additions to, as required by recent legislation of Congress; effective July 1st. 7 /30 1233-34

Publicity plan of; memo. of W. T. Chapman re; voted all statements for press be approved by Gov. before being released for publication 8 /13 1271
F. R. Board: (continued)

Regulations of; question of reissuing, discussed, and Secretary directed to order additional supply of present edition 7/10 1194

Resolution of, expressing appreciation of services rendered by Mr. McAdoo as Secretary of the Treasury; unanimously adopted 12/5 1463

Resolution of, expressing sentiment of Board upon retirement of Mr. Warburg from membership thereon, adopted, and engrossed copy ordered presented to Mr. Warburg 8/9 1265-67

Rulings of, in re drafts drawn for purpose of financing sales to Allied Purchasing Commission; letter from Agent Hardy of Richmond re, 8/8 1259

Salaries:
Changes in, under recent legislation of Congress, approved 7/30 1237
Subscriptions to daily and periodical publications; report by Mr. Miller re, 10/31 1415-16

F. R. Bulletin:

Article for insertion in Nov. Bulletin in re examination of State bank members, approved 10/26 1403

Changes in form of; letter from Mr. Hamlin suggesting certain; approved 12/16 1522

Form of meal ticket for drafted men, and ruling of Board in connection therewith, ordered printed in October Bulletin 9/6 1313

Issuing of press statement at beginning of each month, outlining matters of interest to be discussed in Bulletin issued during month, approved 10/1 1355

Mr. Miller authorized to visit New York for purpose of conferring with Chief of Div. of Analysis and Research in re, 11/19 1447

Names of heads of several Divisions of F. R. Board ordered printed in, 9/4 1306

Old Capital Issues Committee, report of, covering entire work; authority given to publish in Bulletin 7/18 1210

Printing of, in New York, rather than at Govt. Printing Office; letter from Dr. H. Parker Willis in re suggestion for, 11/14 1437

Publication in, of Board's letter of Sept. 19, 1917, to Mr. Rovensky, re custody of documents supporting bills accepted, authorized 9/17 1330

Questions involving rulings for publication in, voted be referred first to Law Committee for approval 12/23 1552

Status of officers and employees of F.Banks under military draft regulations; correspondence re, between Gov. and Provost Marshal General ordered published in Bulletin 9/12 1325
F. R. Bulletin: (continued)

Suggestion by Mr. Hamlin for revision of plan of publishing rulings of Board and opinion of Counsel in, discussed, and new plan formulated 12/30 1561

F. R. Club of New York:
Appropriation of $10,000 by FRBank of New York for support of, for benefit of employees; report by Mr. Strauss recommending, approved 12/23 1547-48

F. R. Currency:
Printing of, and F. R. notes; letter from Director Wilmeth of Bureau of Engraving & Printing re estimate of number of sheets required during fiscal year 1920 for; with memo. by Asst. Sec. Adelson re, 8/6 1250

F. R. Exchange Drafts:
Conditions governing rise of; question re, tabled 8/1 1242
Recommendations re, filed with Board by Chairman of conference held in Board Room on Aug. 7th., at which representatives of several FRBanks were present 8/8 1255

F. R. Note Inquiry:
Plan of investigation of; letter from Dr. Willis stating, approved 10/26 1401

F. R. Notes:
Advance of funds necessary to pay postage covering shipments to Banks; letter from W. D. Vandiver, Asst. Treasurer of U. S. at St. Louis, re; acted upon 8/8 1256
Designs for notes of $500, $1,000, $5,000 and $10,000 denominations submitted by Comptroller of Currency; first two approved 10/8 1367
Lost halves of; memo. report from Committee re certain; referred back for further investigation 7/16 1205
Lost upper halves of, shipped by FRBank of New York to Treasury Dept.; memo. of Counsel re, presented, and copy ordered forwarded to Bank 11/14 1437-38
Need of, in Philadelphia; letter from Asst. FRAgent Post re, 7/29 1231
Plan for the issuing of, to FRBank of New York; letter from FRAgent Jay re, 8/20 1281
Printing of, and of F. R. Bank notes; letter from Asst. Sec. of Treasury Moyle re, 7/16 1203
Printing of, and of F. R. currency; letter from Director Wilmeth of Bureau of Engraving & Printing re estimate of number of sheets required during fiscal year 1920 for; also memo. by Asst. Sec. Adelson re, 8/6 1250
Revised plates for notes of $500 and $10,000 denomination, submitted and approved 10/15 1375
F. R. Notes: (continued)
Savannah Agency of F. R. Bank of Atlanta: restrictions for handling F. R. notes at; Counsel instructed to prepare memo. outlining,
Statement by Gov. that Director Wilmeth of Bureau of Engraving & Printing had reported good progress in connection with,
Status of, as reserve under California Bank Act as amended in 1917; letter of Counsel re,
Supply of fifty and one-hundred dollar notes; letter from ERAgent Perrin of San Francisco and memo. of Mr. Burklin re,
Fiduciary Powers:
Applications for, (See also Auxiliary Minute Book) Applications for permission to exercise, presented, with memo. by Counsel suggesting deferring of action on, temporarily, awaiting new forms to comply with F. R. Act as amended; action deferred.
Citizens National Bank of Tipton, Ind.; memo. by General Counsel in re exercise of trust powers by, criticized by office of the Comptroller.
Corporations competing with national banks in New York, New Jersey and Conn.; opinion of Messrs. White & Case in re fiduciary powers exercised by,
Emerson & Buckingham Bank & Trust Co. of Longmont, Colo.; memo. of Counsel in re application of, in process of conversion, for permission to exercise trust powers under authority of Section 11-K of F. R. Act
Emerson & Buckingham Bank & Trust Co., Longmont, Colo.; recommendation of Committee for exercise of trust powers by, after conversion into national bank; voted to approve when submitted through regular channel
Exercise of, by national banks:
Memo. of Counsel requesting authority to submit to Counsel for various F. R. Banks tentative draft of Regulation F, Series of 1919 in re, approved
Proposed circular letter, prepared by Counsel to ERAgents, in re revision of Regulation F., Series of 1917, approved
F. R. Bank of New York; holding of certain U. S. certificates by, as trustee, for account of Spanish banks, pursuant to arrangement between Treasury Dept. and Spanish Govt., approved
First National Bank of Duluth, Minn.; proposed letter to, stating advance consideration would be given its application for fiduciary powers; approved
Fiduciary Powers: (continued)

First National Bank of Jefferson City, Mo.; application of, for powers re particular trust; referred to Counsel for opinion

Opinion of Counsel re above, submitted; application disapproved

First National Bank of New York granted permission to act as Registrar

Hailey National Bank, Hailey, Idaho, application for; letter from FRAgent Perrin asking advance consideration of; such consideration disapproved

National banks in New York; letter from Mr. Hamlin re granting of registrar powers to; also letter from J. P. Cotton re; voted Board approve all pending and declined applications for such powers in N.Y.

Fifth-Third National Bank of Cincinnati:
Copy of letter from, forwarded by Gov. Fancher of Cleveland, re seasonable demand for $1 and $2 bills, and necessity for issue of FRBank notes of small denominations to replace silver certificates being withdrawn

Financial Statements by Borrowers:
Letter from FRAgent Curtiss of Boston re,

Financing of Automobile Paper:
Plan re, for "Fiat" Co.; letter from FRBank of New York re,

Financing of Cannery Business:
Methods for, considered, in connection with letter from J. H. Covington re; agreed to formulate general letter on subject for transmission to FRBanks

Financing of Tractors:
Fordson Tractor's Association, letter from, re

Financing Sales to Allied Purchasing Commission:
Rulings of Board in re drafts drawn for purpose of; letter from FRAgent Hardy of Richmond re,

First & Security National Bank, Minneapolis, Minn.
Letters from,
Requesting permission to accept up to 100%, and draft of reply by Secretary, approved
Suggesting amendment to FRAct permitting acceptance up to 100% based on domestic transactions

First National Bank in Brooklyn, New York:
Petition submitted by, signed by several banks, requesting permission to maintain reserves under Section 19 of FRAct as amended, as specified under paragraph B (for reserve cities)

First National Bank of Boston:
Branch at Buenos Ayres; draft status of employees of; letter from D. G. Wing re,
First National Bank of Boston: (continued)

Letter from, transmitting communication from Crimmins & Peirce protesting their exclusion from group formed by Quartermaster General’s Dept. for purchase of wool in Argentine; re-opening of question approved 8 / 6 1249

First National Bank of Douglas, Arizona:
Issuance of drafts on Hong Kong, China in Nacozaro, Son., Mexico, for account of; letter from bank and opinion of Counsel re, 8 / 16 1276

First National Bank of Duluth, Minn.
Proposed letter to, stating advance consideration would be given its application for fiduciary powers; approved 10 / 26 1404

First National Bank of Jefferson City, Mo.
Application of, for exercise of fiduciary powers; referred to Counsel for opinion 10 / 31 1416

First National Bank of Leavenworth, Kansas:
Reduction in capital of; recommendation of Comptroller requesting authorization of, approved 7 / 18 1207

First National Bank of New York:
Permission to act as Registrar, granted 7 / 8 1191

First National Bank of Portland, Oregon:
Purchase of stock by, in Asia Banking Corporation, approved 9 / 6 1311

First National Bank of Roanoke, Va.
Exchange charge of 1/10 of 1½% on checks drawn on; correspondence from Mr. Glass and Deputy Chairman Peabody of New York re, 10 / 8 1368

First National Corporation, Boston, Mass.
Application of, to extend its acceptances and deposits to amount equal to twelve times capital and surplus Referred to Mr. Strauss for report 12 / 6 1486
Report by Mr. Strauss re, approved 12 / 9 1496
Examination of; agreement by Comptroller of Currency to have national bank examiners make, when necessary 11 / 22 1454-55
Examination of; memo. of Secretary Broderick re, 11 / 22 1454

First State Bank of Abilene, Texas:
Application of, for admission to FRSystem, with correspondence from FRAgent Ramsey re; ordered conditions heretofore imposed not be waived 8 / 20 1284

Fiscal Agents:
F. R. Banks as; statement by Gov. Harding re request made as Managing Director of War Finance Corporation in re, in connection with advances made to banks to meet agricultural and stock raising requirements; also letter from Gov. Seay re, 8 / 8 1259
Fletcher, H. P., Ambassador to Mexico:
Communication from, in re decree of Mexican Govt. in re silver exports 8/6 1249

Float Situation:
Recommendation that Board have a more detailed analysis made of, in each FRBank for such period as it may deem advisable; filed with Board by Chairman of conference of representatives of several FRBanks held in Board Room on August 7th. 8/8 1255-56

Study of; letter from Gov. Strong of New York suggesting, also in re correction of time schedule of FRBanks 8/13 1269

Food Administration Grain Corporation:
See U. S. Food Administration Grain Corporation

Fordson Tractor's Association; letter from, re financing of tractors 8/5 1243

Foreign & International Banking Institutions:
Memo. of Mr. Broderick submitting form of letter calling for reports of condition of certain; approved 12/30 1562

Foreign Banking Corporations:
Federal incorporation of banks engaged principally in business of international and foreign banking; memo. of Counsel submitting tentative draft of bill providing for,
Letter from Mr. Hamlin suggesting modification of above bill 9/19 1340

Foreign Branches: See Branch Banks, Foreign

Foreign Exchange Division: See Division of Foreign Exchange

Foreign Exchange Transactions:
Musher & Co.; letter from Director of Division of Foreign Exchange re, 8/6 1250

Forgan, James B., Chairman, Federal Advisory Council:
Request from, that Board suggest topics for discussion at statutory meeting of Council in Washington on Sept. 16th. and 17th.; Gov. authorized to forward topics 8/27 1296

Form 34:
Revision of; memo. of Mr. Jacobson recommending; approved for year 1919 11/30 1472

Franklin, H. H., letter from, re curtailment of unessential credits 8/1 1240

Fulton, J. H., of National City Bank of New York:
Letter from, re
Reserves to be maintained by foreign branches of national banks, together with opinion of Counsel re; voted Mr. Fulton be invited to appear before Board 10/15 1376

General Counsel:
See Counsel:
Gibson County Bank; letter from, re non-member bank borrowing from FRBank upon security of Treasury certificates of indebtedness

Gidney, R. M., Asst. FRAgent at New York:
Letter from, enclosing opinion of Messrs. White & Case in re fiduciary powers exercised by corporations competing with national banks in New York, New Jersey and Conn.

Gidoni, Domenico, Delegate of Instituto Nazionale:
Rental of space by, in office of Mr. Kent at 15 Wall St., New York City, approved upon recommendation of Asst. Secretary Adelson

Gold:
Conservation of gold supply; acceptance of currency in payment of taxes for; opinion of Counsel of San Francisco Bank in re legislation authorizing; with opinion of Counsel of Board; noted
Deposit of, in FRBanks; letter from Asst. Secretary Leffingwell reporting, of gold accumulated through use of F. R. notes by Treasury officers in making current disbursements; noted

Export:
Discontinuance of granting of licenses for, to pay Mexican duties on miscellaneous exports; statement by Mr. Warburg of agreement reached with War Trade & War Industries Boards re
Gold coin, discouragement of use of, for Christmas presents; letter from Gov. Horris of Boston and reply of Gov. Harding re, presented; voted letter be sent FRAgents discouraging use of gold as circulating medium
Gold coin in California; letter from FRAgent Perrin re use of,
Gold in California, use of; memo. of Counsel re, ordered sent to Counsel of FRBank of San Francisco
Gold production in California; communication from FRAgent Perrin re supply of power for,
Gold production in California; correspondence in re power for,
Industrial use of; inquiry by Mr. Warburg re policy of Board as to,
National banks; call for report of gold holdings of, in next report of condition; letter from Deputy Gov. Treman of New York re,
Payment of, to customers needing same for legal tender purposes; letter from Gov. Miller re,
Plan for securing cooperation of Safe Deposit Companies in discouraging use of their facilities for hoarding of, with limitation of gold in arts, and adoption of means to draw such gold into FRBanks; statement by Mr. Warburg re,
Gold: (continued)
Withdrawal from circulation in Hawaii and substitution of paper, also furnishing new paper at expense of Govt. or banks; letter from FRAgent Perrin re, 7/30 1233
Withdrawal of, for industrial use; letter from FRBank of New York re, 7/23 1218

Gold Certificates:
Absorption of charges on, to be transferred from Canal Zone to U. S.; letter from Auditor of Panama Canal to Asst. Auditor re, submitted and acted upon 11/7 1424-25
Accumulated in Panama by Canal Zone Administration; report, re willingness of FRBank of San Francisco to take over and pay charges incident to transfer, submitted; approved 11/8 1428
Gold dredgers; curtailment of power used by; letter from FRAgent Perrin re, 7/25 1222
"Gold Embargo" (Executive Order of Sept. 7, 1917):
Suggestion by Mr. Miller for lifting of, at South & Central American points; voted Mr. Miller be requested to submit memo. with reasons for motion 11/18 1444

Gold Policy Inquiry:
Plan of investigation of; letter from Dr. Willis stating; approved 10/26 1401

Gold Production in California:
Correspondence in re power for, presented 8/20 1281

Government Drafts:
Method used by FRBanks in transmitting to Treasury Dept. drafts paid by them as fiscal agents of Govt.; statement by Gov. Harding re, and re loss of number sent by FRBank of New York 11/27 1464-65

Governor, F. R. Board:
Harding, W. P. C., announcement by, of designation as Gov. for period of year, or until otherwise ordered by the President 8/15 1275

Governors, F. R. Banks:
Salaries:
General discussion re; action deferred 12/13 1507

Grainger, J. V., of Murchison National Bank:
Letter from Counsel to, containing opinion re endorsed trade acceptances; approved in substance 7/18 1208
Letter from Gov. Seay re correspondence with, 7/25 1225

Guaranty Trust Co. of New York:
Acceptance by, of drafts of Anglo South American Bank, Ltd., Buenos Ayres, for purpose of furnishing dollar exchange; approved 8/6 1248
Examination of; memo. of Secretary in re, acted upon 10/26 1403
Letter from, re Custodian of goods stored in warehouse of borrower against which drafts to be drawn under Section 13 of FRAct; also memo. of Counsel re, 8/13 1270
Guaranty Trust Co. of New York: (continued)

Participation of F. R. examiners in next examination of, by New York State Banking Dept.; suggestion by Mr. Miller re.

Participation of F. R. examiners with State examiners in next examination of; memo. of Secretary in re recommendation on Oct. 8th. for; referred to Secretary for further report

Hamlin, C. S., Member of F. R. Board:

Authorized to visit Hartford, Conn. on Aug. 30th. at expense of Board for purpose of consulting with trust companies

Letters of, re

Federal incorporation of banks to engage principally in international and foreign banking, suggesting modification of bill by Counsel re,

F. R. Bulletin, suggesting certain changes in form of; approved

Granting of registrar powers to national banks in New York; voted Board approve all pending and declined applications for such powers

Reserve position of FRBanks; ordered circulated

Memorandums of, re

Form of trade acceptance submitted by Corn Exchange National Bank of Chicago; approved

Union Trust Co. of Providence, R. I., application of, for membership

Report by, suggesting revision of plan of publishing rulings of Board and opinions of Counsel in Bulletin, discussed, and new plan formulated

Harding, W. P. G., Gov., F. R. Board:

Announcement by, of designation as Governor of FRBoard for period of year, or until otherwise ordered by the President

Authorization of, to visit Pittsburgh at expense of Board

Draft of letter by, to FRBanks, in re rediscount transactions of their member banks

Informal report of, re conferences with sundry cotton interests

Letter from, Dec. 4th., to Gov. Van Zandt, re eligibility of note, the proceeds of which have been used for commercial, industrial and agricultural purposes

Memorandums of, in re

Authority to purchase Treasury certificates for deposit as security for FRBank notes; approved

Membership of Mutual Savings Banks in FRSystem
Harding, W. P. G., Gov., F. R. Board: (continued)

Statement by, re request made as Managing Director of War Finance Corporation that FRBanks act as Fiscal Agent in connection with advances made to banks to meet agricultural and stock raising requirements; also letter from Gov. Seay re,
8 / 8 1259
Statement by, that term as Gov. of Board expires, of date, but will continue to act in such capacity until appointment of successor 8 / 9 1265
Telegram submitted by, approving letter to be sent out by FRBank of Cleveland re increased demand for loans for carrying investments; approved 12/23 1545
Telegram submitted by, to FRAgents, expressing appreciation of services rendered by directors, officers and employees of FRBanks, for year 1918; approved 12/23 1545

Harrison, George L., Assistant Counsel:
Request from, for leave of absence for one year, without pay, beginning Aug. 1st.; granted 7 / 2 1184
Return from France reported; voted to again place on pay roll at $6,000 per annum 12/31 1568-69

Hartford, W. H., Director of F. R. Bank of Atlanta; letter from, re branch bank at Nashville 7 / 15 1201

Hawaii:
Withdrawal of gold from circulation in, and substitution of paper; also furnishing new paper at expense of Govt. or banks; letter from FRAgent Perrin re, 7 / 30 1233

Hessig-Ellis Drug Co. of Memphis, Tenn.
Suggestion from R. R. Ellis of, that Liberty bonds be classified as "quick assets" in analyses of financial statements; tabled for Oct. 11th 10/ 8 1370
Matter taken up and referred to Counsel for reply after conference with Governor 10/10 1372

Hicks, Phelps, Dickson & Bobbitt of San Antonio, Texas:
Letter from, re Title 7 of Espionage Act, and memo. of Counsel re, 8 / 20 1283

Historical Branch, War Department:
Designation of Dr. H. Parker Willis to cooperate with, in studying history of participation of U. S. in present war, approved 8 / 9 1262

Holidays of F. R. Board:
Employees granted half holiday on Dec. 24th. and Dec. 31st., 1918 12/13 1510-11
Offices of Board ordered closed on October 12th., proclaimed by President Wilson as Liberty Day 10/ 8 1368

Homeway Process Fruit Co.
Warehouse receipts issued by;
Letter from FRAgent Austin re, 7 / 25 1223
Memo. of Counsel re, approved 7 / 26 1226
"Index-Digest of Federal Reserve Act, as Amended":  
Net profit from publication and distribution of second edition of; report re, submitted by O. E. Foulk 10/18 1386  
Return of copies of second edition of; draft of letter to all FRBanks re, approved 8/16 1280  
Indiana Bankers' Association:  
Invitation from, for member of Board to attend meeting of, on Sept. 16th, authorized 8/6 1247  
Industries:  
Curtailment of; letter from Priorities Commissioner re, 8/20 1283  
Interest:  
Payment of, on reserve balances, by FRBank to member banks; letter from Senator E. S. Johnston with further reference to communication from President Millett of Stockgrowers' Bank, Ft. Pierre, S. D. 8/13 1269  
Sliding scale of, on deposits with banks; report by Gov. Harding re strong growth of opinion in Pittsburgh in favor of, 7/19 1212  
Interest Rates:  
Draft of letter to FRAgents inquiring about statistics as to rates of interest and discount; approved for transmission 7/13 1196  
Effect of change in, on transfer drafts; letter from Deputy Gov. of FRBank of Chicago re, 8/9 1261-2  
McCord, Jos. A., Gov., FRBank of Atlanta; letter re, 7/15 1201  
Propaganda instituted by Journal of American Bankers' Association in favor of raising; letter from President Wilson to Gov. Harding calling attention to, and stating, in his opinion, this is very time to resist such tendencies; noted 9/10 1320  
Reserve city institutions; synopsis of answers to telegram of Sept. 26th, asking rates paid by, upon current individual deposit and bank balances, and upon time deposits payable after thirty days 9/27 1348  
Trade acceptances, preferential rate for; letter from National Association of Credit Men re, 10/15 1375  
Wills, D. C., FRAgent Cleveland; letter from, re 7/15 1201  
Interlocking Directorates:  
Babst, Earl D., application of, approved 9/6 1313  
Baker, George W., Brooklyn, N. Y., application approved 12/20 1539  
Barber, Edward J., application of, approved 12/20 1539  
Douglas, F. M., application of, approved 8/23 1293  
Drake, Luther, application of, approved 12/27 1558  
Garver, John A., application of, approved 12/16 1533  
Hampton, E. L., application of, approved 9/17 1334  
Hanna, George, application of, approved 10/24 1399  
Helling, J. M., application of, approved 11/14 1438  
Kischel, E. C., application of, approved 12/30 1563
Interlocking Directorates: (continued)

Maloney, Levi L., application of, approved 12/4 1482
National Shawmut Bank of Boston; memo. of Mr. Hamlin
in re director of, serving simultaneously as
director of First National Bank of New York,
presented to Executive Committee 8/16 1280
Approved by Board 8/20 1281-82
Pfaffinger, Frank X., application of, approved 10/24 1399
Poll, Sylvester Z., application of, approved 8/15 1277
Prendergast, James M., application of, to act as director
of two banks in Boston, granted 8/9 1264-65
Prendergast, James; letter from ERAgent at Boston re-
questing re-opening of case of, to act as director
of two, instead of three, institutions, as at first
applied for 8/8 1260
Preston, Homer M., application of, approved 12/6 1485
Raskob, J. J., application of, approved 10/10 1373
Robinson, Lucius W., application of, approved 10/22 1394
Stackpole, Ezra S., application of, approved 9/25 1347
Twitchell, H. K., application of, referred to Mr. Hamlin
for report 12/20 1539
West, George F., Portland, Maine, application of,
approved 8/8 1260
White, John E., application of, approved 12/13 1511
International Accountants' Society, Div. Tanner-Gilman Schools,
Inc., Chicago; letter from, requesting permission to
reproduce Board's pamphlet on "Uniform Accounting";
no objection 8/20 1283-84

International & Foreign Banking:
Federal incorporation of banks to engage principally in
business of; memo. of Counsel submitting tentative
draft of bill providing for,
Letter from Mr. Hamlin suggesting modification
of above bill 9/19 1340
10/1 1357
International & Foreign Banking Institutions:
Form of letter calling for reports of condition of certain;
memorandum of Mr. Broderick submitting, approved 12/30 1562
International Banking Corporation:
Branches:
Harbin, China; notification re expected opening
of branch at, 12/9 1495
Lyons, France; notification re proposed establishment
of branch at, 12/20 1537
Sanchez, Santo Domingo; notification re expected
opening of branch at, 12/9 1495
Examination of; agreement by Mr. Williams to have
national examiners make, when necessary 11/22 1454-55
Examination of; memorandum of Sec. Broderick re, approved 11/22 1454
International Banking Corporation: (continued)

National City Bank of New York granted permission to invest not exceeding 10% of paid in capital stock and surplus in stock of,

Proposed application of National City Bank for permission to purchase entire capital stock of, with copy of suggested agreement to be filed by said Corporation with Board; letter from J. H. Fulton of Nat. City Bank re,

Statement requested of Board by, as to requirements necessary to render stock eligible for purchase by national banks under provision of Section 25 of F. R. Act; reply approved

Letter accepting requirements, noted

International Products Co. of New York:

Right of member banks to accept drafts drawn by, under credit to be opened by Wm. Schell & Co. of New York City;

Letter from FR Agent Jay and opinion of Counsel re,

Opinion of Counsel approved

Revised statement submitted and referred to Counsel

Letter from Gov. Harding to FR Bank of New York re, approved

Opinion of Counsel re, approved

Letter from Counsel re criticism of opinion rendered in re,

Report by Gov. Harding of removal of legal objections to approval by Board of credit desired by,

Counsel instructed to prepare letter approving credit, and outlining conditions under which same shall be consummated

Irving National Bank of New York:

Permission to accept 90 day drafts drawn upon it by its correspondents in Havana, Cuba, for creation of dollar exchange, requested and approved

Italian Exchange:

See Exchange: Italian

Jacksonville Clearing House Association:

Request from, that Jacksonville, Florida, be named as reserve city; approved, effective Aug. 1st.

Jacobson, M. L., Chief, Div. of Reports & Statistics:

Authorized to visit New York in connection with work of Divs. of Reports & Statistics and Analysis and Research

Authorized to visit Richmond, Va. on Dec. 27th. and 28th., at expense of Board
Jacobson, E. L., Chief of Div. of Reports & Statistics: (continued)

Memorandums of, re

Consolidated member bank statement of FRBanks, recommending incorporation of additional items each week in; approved 10/18 1386

Leasing of rooms 901 and 902 in Southern Building, Washington, D. C., approved 9/3 1305

Member bank condition reports, suggesting call for, be made in Oct. or Nov., concurrent with call by Comptroller of Currency 10/15 1377

Method of reporting investments by FRBanks in banking premises and real estate 8/6 1250

Reserve holdings; recommending report as part of, of all money, etc., in transit between FRBanks, or from FRBanks to Treasury, or elsewhere; approved 11/22 1457

Revision of daily statement and balance sheet, recommending; approved for 1919 11/30 1472

Subletting of room 902 in Southern Bldg. to National War Labor Board, approved, subject to review by Counsel 10/29 1410

Weekly statement of F. R. Board; sub-division of item "Bills Discounted" 9/19 1339

Supervisory authority over Library given to, 9/3 1305

Jay, Pierre, F. R. Agent, New York:

Permission granted, to spend whatever time is necessary in Washington for work in connection with War Savings campaign 9/10 1316

Johnston, (Senator) E. S.

Letter from, enclosing one from President Millett of Stockgrowers Bank, Ft. Pierre, S. D., re Treasury certificates purchased by banks in agricultural and stock raising sections, also in re discount rates of F. R. Banks 8/9 1261

Letter from, with further reference to communication from Mr. Millett, in re payment by FRBank to member banks of interest on reserve balances 8/13 1269

Journal of American Bankers' Association:

Propaganda instituted by, in favor of raising interest rates; letter from President Wilson to Governor Harding re, and stating that, in his opinion, this is the very time to resist such tendencies 9/10 1320

Kingsley, Darwin P., letter from, forwarded by Comptroller, re site for FRBank of Kansas City; draft of reply approved for transmission 7/10 1192-93

Land Speculation:

As unessential industry; suggested reply to Dysart Savings Bank re, 7/22 1216
Leased Wire System:
Change in time of using leased wires; memo. of
Chief Clerk of Board recommending, as per suggestion
from F. R. Bank of Chicago; approved  7/30 1237-38
Direct wire between Chicago and New York, installation of:
Letter from Gov. McDougal recommending, and reply
of Gov. Harding thereto,
Report by Gov. Harding re; Mr. Miller authorized
to obtain data as to necessity for, and
submit to Board
Report by Mr. Miller recommending, with drop line
at Washington; approved upon condition that
Treasury Dept. pay half cost
Memo. from Director of War Loan Organization to
Asst. Secretary Leffingwell re assuming of half
cost of, by Treasury Dept.; approved  9/17 1328
Extensions and additions to; recommendations re,
Leased wire between Chicago, Cleveland and Washington;
letter from Deputy Gov. McKay of Chicago re;
installation of service approved
Memo. from FRBank of Chicago showing expense of private
wire service  8/1 1239
Messengers:
Appointment of messenger at telegraph office in
Washington at $40 per month, to be paid by
FRBank of Chicago; approved  8/16 1279
Ott, T. V., appointment as messenger at Washington
office at $40 per month, approved  8/27 1297
Telegraph Operators of:
See Telegraph Operators, Leased Wire System:
Use of private wires of F. R. System; letter from Gov.
McCord of Atlanta re,
Leased Wire Service of F. R. System:
See Leased Wire System:
Leffingwell, R. C., Asst. Secretary of the Treasury:
Letters from, re
Form of certificates of indebtedness to be used by
Treasury Dept.
Gold; reporting deposit with FRBanks of that
accumulated through use of F. R. notes by
Treasury officers in making current disburse-
ments  12/16 1534-35
Liberty Bonds:
Classification as "quick assets" in analyses of financial
statements; letter from R. R. Ellis of Hessig-Ellis
Drug Co. of Memphis, Tenn. suggesting,
Matter taken up and referred to Counsel for
reply after conference with Governor  10/10 1372
Liberty Bonds: (continued)
Lost and stolen: letter from American Bankers' Association requesting publication in Bulletin of list of, and forwarding of such Bulletin to all Postmasters and banks in the United States; declined 12/6 1485
Protection of holders of, against fraudulent advertisements; letter from Whitaker & Co. of St. Louis suggesting campaign by member banks for, 10/31 1415

Liberty Day:
October twelfth proclaimed as, by President Wilson; voted Board's offices be closed for day 10/8 1368

Liberty Loan Organization of San Francisco:
Circular issued by, re subscriptions by banks; presented 7/23 1219

Library, F.R. Board:
Supervisory authority over, given to Statistician 9/3 1305

Little Rock Clearing House Association:
Correspondence between, and Gov. Harding, re establishment of Branch at Little Rock, Ark. 8/20 1281
Resolution by, authorizing Branch at Little Rock, if established, to take over management of Clearing House and examine local banks; telegram from Wright & Hemingway re, presented 9/4 1307

Loans:
Bank loans for capital purposes; memo. of Counsel re right of Capital Issues Committee under War Finance Act to take jurisdiction of, 9/25 1344
Calling of, by bankers; letter from Watson Manufacturing Co. of Jamestown, N. Y. proposing moratorium prohibiting, 9/25 1344
Gibson County Bank; letter from, re non-member bank borrowing from F.R. Bank upon security of Treasury certificates of indebtedness 8/13 1269
Renewal of, made to clerks of FRBank of New York by State banks which become members; letter from Asst. Secretary of Bank re, 7/18 1207
Unessential industries; letter from Dysart Savings Bank (Iowa) re loans for, 7/18 1207

Lost Coupons:
Refunding of value of, to Treasury; letter from EAgent Wills re, 7/25 1223

McAdoo, Hon. W. G., Secretary of the Treasury:
Letter from, re stabilization of rates of exchange between U. S. and Peru 11/20 1450
Remarks by, at farewell meeting with FRBoard, expressing appreciation of work done by Board 12/13 1517
Resolution of Board expressing appreciation of services rendered by, as Secretary of Treasury 12/5 1483 1/2
McDougall, James B., Gov., FR Bank of Chicago:
Request from, that Board address letter of appreciation
to Committee on State Bank Membership of American
Bankers’ Association 9 /17
Mail Transfer Rate:
Letter from Cashier of FR Bank of Cleveland re,
Meal Tickets of Drafted Men:
Letter from Acting Quartermaster General of U. S. Army
re, acted upon
Form of ticket and ruling in connection therewith,
ordered published in Bulletin 9 /6
Mechanics & Metals National Bank of New York:
Acceptance by, of 90-day sight drafts to $500,000 for
furnishing dollar exchange in Cuba, approved 10 /1
Megata, Baron T., letter from, transmitted by FR Agent Perrin,
re an American-Japanese bank 7 /16
Member Banks:
Reports of condition of; memo. of Mr. Jacobson suggesting
call for, be made in October or November, concurrent
with call by Comptroller of Currency 10 /15
Reports of condition of, other than national banks; memo.
of Secretary recommending call for, be made simultaneously
with Comptroller’s last call for present calendar
year; approved 12 /18
Request by, for loans or rediscounts; letter from Comptroller
suggesting in such cases that FR Banks require statement
of rate of interest or discount banks collected or charged
customers on each paper offered as collateral 9 /10
Statements from customers of; letter from Gov. Wold of
Minneapolis re use of,
Unwillingness of certain, to make reports to FR Banks of their
earnings and dividends; statement by Gov. re, and
request made of Comptroller that he ask for information 10 /22
Members, F. R. Board:
Travelling expenses incurred by, on behalf of Fourth Liberty
Loan; reimbursement of, by Board, approved 10 /1
Membership in F. R. System:
(See also State Banks & Trust Companies; Entrance into FRS:)
Alliance Bank Co. of Alliance, Ohio; letter from FR Agent
at Cleveland recommending waiver of certain conditions
of membership of; approved 9 /25
Commercial Savings Bank, Mitchell, South Dakota; opinion of
Counsel re application of, for membership (See auxiliary
minute book, of date) 11 /7
Fannin County Bank, Bonham, Texas; application of, for
membership, with memo. by Secretary and Counsel containing
opposing views as to conditions of, discussed; admitted
on general conditions only 11 /22
Membership in F. R. System: (continued)

First State Bank, Abilene, Texas; application of, with correspondence from FRAgent Ramsey re; ordered conditions heretofore imposed not be waived 8/20 1284

First State Bank, Gresham, Oregon; memo. of Counsel in re application of excess loan condition imposed in approving membership of; approved 11/27 1468

Merchants & Savings Bank of Kenosha, Wis.; application considered; voted to admit bank upon condition that it reduces dividends to 6% and applies surplus earnings to reduction of book value of investment securities 9/3 1302-3

Mutual Savings Banks; memo. of Gov. in re membership of; ordered circulated 11/27 1470-71

New England Trust Company; opinion of Counsel re proposed terms of membership of, 9/4 1306

New England Trust Co.; statement by Mr. Hamlin of conference with officers and directors of, and intention to apply for membership under certain conditions 9/3 1301-2

Puelicher, J. H., of American Bankers' Association; letter from, re suggested general letter to prospective state bank members 11/12 1432

State banks soliciting membership; letter to FRBanks suggesting request be made of, for no public announcements until after formal approval of applications by Board 9/4 1306-7

The New England Trust Company; memo. of Counsel recommending waiver of condition imposed upon; approved 11/27 1467

Mercantile Bank of the Americas;
Examination of; memo. of Secretary in re, approved 11/22 1454
Letter from, forwarding statement; referred to Counsel with question as to Board's responsibility for examining bank 7/10 1193

Opinion of Counsel holding that same, and similar institutions, need not be examined by Board 7/13 1198

Purchase of additional stock of, by National Shawmut Bank, Boston; approved 10/22 1392

Request from, that Nicaragua be designated as one of countries from which long usance drafts may be drawn on U. S. to create dollar exchange; so designated 8/8 1258

Merchants & Savings Bank of Kenosha, Wisconsin;
Application for membership considered; voted to admit bank upon condition that it agrees to reduce dividends to 6% and applies surplus earnings to reduction of book value of investment securities 9/3 1302-3
Merchants National Bank of Detroit, Michigan:
Copy of letter of Mr. John Ballantyne, president, forwarded by Gov. McDougal 12/20 1540

Mexican Government:
Decree of, in re silver exports; communication from Ambassador Fletcher re, transmitted by Secretary of State 8/6 1249

Military Draft Regulations:
Status of officers and employees of F. R. Banks under; Consultation of Gov. Harding with Provost Marshal General re, authorized 9/10 1320
Correspondence between Gov. Harding and Provost Marshal General re, ordered published in Bulletin 9/12 1325
Letter from Governor to Provost Marshal General re, approved 9/12 1325

Miller, Adolph C., Member of F. R. Board:
Authorized to visit New York for purpose of conferring with Dr. Willis in re FRBulletin 11/19 1447
Authorized to visit Richmond, Va. on Dec. 27th. at expense of Board 12/23 1552
Suggestion by, for lifting of so-called "Gold Embargo" at South and Central American points; voted he be requested to submit memo. with reasons for motion 11/16 1444
Suggestion by, that F. R. examiners participate in next examination of Guaranty Trust Co. of New York by New York State Banking Dept. 10/6 1367

Miller, J. Z., Jr., Gov., FRBank of Kansas City:
Resolution of Board of Directors of Kansas City re appointment of, to membership on FRBoard; letter from FRAgent Ramsay to Secretary of the Treasury transmitting, 7/30 1234

Miller, Paul S.
Expense incurred by, in moving to El Paso; letter from FRAgent Ramsey re; granting of amount spent, approved 7/10 1194

Minneapolis Clearing House:
Resolutions of, as to desired milling in transit privileges; letter from Asst. FRAgent Mosher re, 7/23 1219

Memo. of Comptroller recommending approval of application of, to reduce its capital stock; approved 12/18 1533

Moyle, J. H., Asst. Secretary of the Treasury:
Letter from, re printing of FRBank notes and F. R. notes 7/16 1203

Mullen, J. S., of Ardmore, Oklahoma:
Letter from, re character and eligibility of certain drafts; opinion of General Counsel re, approved 12/27 1560
Murchison National Bank, Wilmington, N. C.
Inquiry from, re rediscount of notes of non-member banks by member banks; letter from Counsel re, 8/6 1251
Letter from Board to J. V. Grainger re, re eligibility of trade acceptances, approved for transmission 7/22 1216
Letter from Gov. Seay re correspondence with J. V. Grainger of, 7/25 1225
Opinion of Counsel re endorsed trade acceptances contained in letter to J. V. Grainger of; letter approved in substance 7/15 1208

Musher & Co.
Banking conditions and loans; letter from Company re; also statement by Mr. Kent re speculations of, in Italian and Spanish exchange 8/1 1240
Correspondence from, re discount of their bankers acceptances, with proposed reply thereto, 7/25 1223
Criticism of administration of Fred I. Kent as Director of Div. of Foreign Exchange; letter from Nathan Musher making, and requesting hearing 12/30 1564
Foreign exchange and other transactions of; correspondence and data submitted by Mr. Kent re, also letter and memo, from Deputy Comptroller 8/9 1263
Foreign exchange transactions of; letter from Director of Div. of Foreign Exchange re, 8/6 1250
Hearing for, fixed for Jan. 9th., 1919 12/31 1569

Mutual Savings Banks:
Membership of; memo, of Gov. Harding re, 11/27 1470-71

National Association of Credit Men:
Preferential interest rate for trade acceptances; letter from Association re, 10/15 1375
Use of trade acceptances in connection with business of railway companies; letter from Secretary of Association advocating, 9/10 1318

National Bank of Commerce, New York:
Permission to accept time drafts drawn upon it by banks or bankers in Argentine Republic for purpose of creating dollar exchange, requested by Vice President Rovensky; approved 10/3 1364-65

National Banks:
Call for condition of; letter from office of Comptroller stating, as of date 7/3 1186
Comptroller's report of condition of, as of Aug. 31st., 1916, presented 10/17 1380
Drawing of long bills on London by; copy of memo. for Mr. Leffingwell re, presented by Mr. Warburg 7/25 1224
Gold holdings of; letter from Deputy Gov. Treman of New York in re call for report as to, in next report of condition 10/22 1393
National Banks: (continued)

Granting of registrar powers to national banks in New York; letters from Mr. Hamlin and J. P. Cotton re; voted Board approve all pending and declined applications for such powers 7/2

National City Bank of Brooklyn:

Reserve status; letter from bank re

National City Bank of New York:

Branches & Sub-Branches:
Belgium; establishment of branch in, approved 12/11
Portugal; establishment of branch in, approved 12/11
Sagua la Grande, Cuba; establishment of sub-branch at, with main office in Havana, approved 9/19
Switzerland; establishment of branch in, approved 12/11

Letter from J. H. Fulton of, re reserves to be maintained by foreign branches of national banks; together with opinion of counsel re; voted Mr. Hamlin be invited to appear before Board 10/15

Permission granted, to invest not exceeding 10% of paid in capital stock and surplus in stock of International Banking Corporation 9/17

Proposed application of, for permission to purchase entire capital stock of International Banking Corporation, with copy of suggested agreement to be filed by said Corporation with Board; letter from J. H. Fulton re, 8/15

National Credit Bureau for Analysis of Credits:

Establishment of; memo. of Alexander Wall proposing, with memo. thereon by Messrs. Willis, Broderick and Jacobson; docketed for Sept. 19th.

Dr. Willis authorized to confer with Mr. Wall and officers of FRBank of New York to see if possible to arrange for brief trial of plan suggested 9/19

Exchange charge of 1/10 of 1% on checks drawn on; correspondence from Mr. Glass and Deputy Chairman Peabody of New York re.

National School Supply Co.; letter from Franklin Bruce of, re practice of requiring certified check with bids for school supplies

National Shawmut Bank, Boston:
Memo. of Mr. Hamlin in re director of, serving simultaneously as director of First Nat. Bank of New York, presented to Executive Committee
Approved by Board 8/20

Request from, for banks and bankers in China and Japan to draw drafts on, for purpose of creating dollar exchange; referred
Above request withdrawn 10/29
National Shawmut Bank, Boston: (continued)
Request from, for permission to purchase additional stock of Mercantile Bank of the Americas, approved 10/22 1392

National War Labor Board:
Subletting of Room 902 in Southern Building to, by Board, recommended by Statistician; approved, subject to review by Counsel 10/29 1410

Nederlandsche Bank of Holland:
See De Nederlandsche Bank of Holland

New England Trust Co.
Proposed terms for membership in FRSystem of; opinion of Counsel re, 9 / 4 1306
Statement by Mr. Hamlin of conference with officers and directors of, and intention to apply for membership under certain conditions 9 / 3 1301-2

New York Clearing House Banks:
Charge of 1/10 of 7% by, on bills payable elsewhere than in New York; letter from Boston Clearing House Association re, 8 /20 1282
Report by Gov. of conversation with FRAgent Jay re above, and understanding that matter would be settled between Associations without intervention of Board 8 /22 1286

New York Institutions:
Investment by, in stock of discount company; letter from Deputy Gov. of FRBank of New York and reply of Gov. Harding re, 8 /20 1282

New York Telephone Co.
Contract executed by, covering private line between 16 Wall Street and 20 Broad Street, New York; memo. by Secretary approving, approved 12/27 1557

New York Times:
Attention called to article in, re sending out, by Chairman Curtiss of Dist. Committee on Capital Issues of FRBank of Boston, of letter to banks and trust companies re borrowings for capital purposes 9 / 6 1310

Nicaragua:
Request from Mercantile Bank of the Americas for designation of, as one of countries from which long usance drafts may be drawn on U. S. for purpose of creating dollar exchange; so designated 8 / 8 1258

Non-Essential Industries:
Relief measures on behalf of meritorious; letter from Watson Manufacturing Co. of Jamestown, N. Y. re, 9 /12 1323-24

Norges Bank, of Christiania, Norway:
Application of FRBank of New York to appoint said bank its correspondent and agent in Norway, and for each bank to open and maintain banking account with the other; approved 10/10 1373-74
North American Bank of Minneapolis:

Reserve status of; letter from ERAgent at Minneapolis recommending change in, pursuant to recent amendment to ERAct; action deferred 10/29 1407-8

Notes:

Delivery of gold notes to FRBank of San Francisco by State banks in California in exchange for legal tender notes; recommendation by Mr. Miller that endeavor be made to secure, 8/8 1257

Eligibility of note, the proceeds of which have been used for commercial, industrial, and agricultural purposes; letter from Gov. Harding to Gov. Van Zandt re, noted 12/13 1510

Filing of statement with notes offered for rediscount; letter from ERAgent Rich re, Railroad; eligibility of, authorized by Director of Finance for paying increased railroad salaries; telegram from Deputy Gov. Hoopes of Dallas re; eligibility considered doubtful 7/30 1235

Railroad company renewal; letter from Gov. Harding to Comptroller of Currency re, noted 9/19 1312

Railroad short term; letter from Comptroller re, 9/17 1330-31

Rediscounted by a national bank but no longer owned by, or in custody of, such bank; opinion of Counsel re application of Section 5200, Revised Statutes, to 8/9 1262-63

Old Colony Trust Co.

Drafting of employees of; letter from Gov. of FRRBank of Boston re, 9/12 1325

Otis, Charles A., of War Industries Board:

Letter from, re Formation of War Boards with representation thereon of FRRBanks, 11/12 1431

Pamphlet on Uniform Accounting:

Reprint of 5,000 copies of; approved 7/19 1214

Panama Canal:

Absorption of charges on gold certificates transferred from Canal Zone to the U. S.; letter from Auditor to Asst. Auditor of Canal re; acted upon 11/7 1424-25

Paper:

Automobile; plan to finance certain for "Fiat Co.", contained in letter from FRBank of New York 7/27 1229

Cold storage; eligibility of; letter from Jos. P. Cotton re, read, and views adopted 7/3 1186

Commercial; rate of 41/2% named on repurchases, upon application from FRBank of St. Louis 7/30 1235

Commercial; rate on, discounted with 15-day repurchase agreement, named at 41/2%, at request of F. R. Bank of Chicago 7/30 1235
Paper: (continued)

Commercial; reduction in rate on 16-90 day to 5%;
telegram from FRAgent at Kansas City re, approved 9/17 1333

Commercial; trial of plan of Alexander Wall for making
analysis of statements submitted by sellers of, with
view to establishing series of indexes to guide in
its purchase, recommended by Dr. Willis, at expenditure
of not more than $1,000; approved 10/16 1385

Commercial paper and trade acceptances with 15-day
maturity; rate of 4 1/2% approved on, for FRBank of
San Francisco 8/23 1291

Eligibility of, of cotton seed oil mills; letter from
Vice President Gill of Seaboard Nat. Bank of
New York re, 8/27 1295

Endorsement of, sold by one FRBank to another; letter
from FRAgent at San Francisco in re,
Fifteen-day, including member bank collateral notes and
excluding paper secured by Govt. obligations; rate
of 4 1/2% approved on, for FRBank of Dallas 9/10 1318

Fifteen-day, including member bank collateral notes and
excluding paper secured by Govt. obligations; rate
of 4 1/2% approved on, for FRBank of Minneapolis 9/10 1318

Fifteen-day; letter from FRBank of St. Louis requesting
advance of one-half of 1 1/2 on, 7/27 1228

Fifteen-day member bank promissory notes secured by
Fourth Liberty Loan bonds; rate of 4% approved for,
at request of FRBank of Richmond 10/10 1374

Long paper discounted for 15 days, or less, under re-
purchase agreement; letter from Gov. McDougal
stating Board of Directors had concurred in plan
of advancing rate 1/2 of 1 1/2 on, 8/1 1240

Long term, rate on discount on; letter from FRAgent
Jay of New York re, 8/6 1248

Long term; rate on, discounted for short periods on so-
called repurchase agreements, resubmitted to Board
for consideration; letter from FRAgent Jay of
New York re, 8/8 1256

Ninety-day, secured by Fourth Liberty Loan bonds;
special rate of 4 1/2% on, proposed by FRAgent at
Boston, approved 10/3 1365

Ninety-day, secured by Fourth Liberty Loan bonds; special
rate of 4 1/2% on, proposed by FRAgent at Chicago,
approved 10/1 1353

Ninety-day, secured by Fourth Liberty Loan bonds; special
rate of 4 1/2% on, proposed by FRBank of Chicago,
approved 10/2 1361

Ninety-day, secured by Fourth Liberty Loan bonds; special
rate of 4 1/2% on, proposed by FRAgent at Kansas City,
approved 10/1 1358
Ninety-day, secured by Fourth Liberty Loan bonds; special rate of 4% on, proposed by MBank of Richmond, approved 10/10 1374
Ninety-day, secured by Fourth Liberty Loan bonds; special rate of 4% on, proposed by FRAgent at St. Louis, approved 10/8 1366
Ninety-day, secured by Govt. obligations; rate of 4% on, proposed by FRAgent at Boston 9/25 1345
Ninety-day, secured by Govt. obligation; telegrams from FR Agents at Boston and Chicago re special rate for; acted upon 9/30 1351
Ninety-day, secured by Treasury certificates of indebtedness; telegram from Gov. Lynch requesting approval of 4% rate on, temporarily; disapproved 10/1 1354
Rediscount of, for MBank of St. Louis; question presented, and agreed to request MBank of Cleveland to rediscount for; rates fixed 7/8 1189
Status of, of non-member banks secured by Govt. obligations, or commercial paper rediscounted through member banks; telegram from FR Agent Perrin re 7/15 1201
Peabody, George Foster, of F. R. Bank of New York: Assuming of duties by, of office of Asst. FRAgent in absence of Mr. Jay; letter from Gov. Harding re 9/12 1325
Letter from, asking approval by Board of action of FRBank of New York in employing Alexander B. Trowbridge, Architect, for period of year; approved 7/15 1200-1
Pending Legislation:
Alleged communication from Counsel as to; letter from Gov. Wold of Minneapolis re; statement in re, approved for Bulletin 7/27 1228
Peoples Trust Co. of Brooklyn, New York:
Branch of, established at office formerly used by Bank of Flatbush; notice of, from FRAgent Jay 8/6 1248
Purchase of assets and assumption of liabilities of Bank of Flatbush by; letter from FRAgent Jay advising of, 8/6 1248
Perrin, John, FRAgent, San Francisco:
Draft of letter to, proposed by Mr. Warburg, approved 7/13 1196
Telegram from, re Status of paper of non-member banks secured by Govt. obligations, or commercial paper rediscounted through member banks; referred to Counsel 7/15 1201
Peruvian Exchange:
Stabilization of rates of exchange between U. S. and Peru; letter from Secretary of Treasury McAdoo re, ordered circulated 11/20 1450
Pesetas:
Purchase of 60,000,000 for Govt. account; memo. of Mr. Strauss transmitting letter from Gov. Strong re,
Phillips, Wm., Asst. Secretary of State:
Letter from re adjustment of Italian exchange
Polish Banking Reserves:
Status of, and related questions affecting financial situation in Poland; authority invested in Dr. H. Parker Willis to compile,
Press Statements:
Issuing of statement at beginning of each month, outlining matters of interest to be discussed in FRBulletin issued during month, approved
President Woodrow Wilson:
See Wilson, (President) Woodrow:
Printing of F. R. Notes & F. R. Currency:
Estimate of number of sheets required during fiscal year 1920 for; letter from Director Wilmeth of Bureau of Engraving & Printing re; also memo. by Asst. Secretary Adelson
Priorities Commissioner:
Curtailment of industries, letter re,
Provost Marshal General:
Status of officers and employees of FRBanks under military draft regulations:
Consultation of Gov. Harding with Provost Marshal General re, authorized
Correspondence between Gov. Harding & Provost General re, ordered published in Bulletin
Letter from Gov. Harding to Provost General re, approved
Publications:
Board's subscriptions to daily and periodical; report by Mr. Miller re,
Publicity Plan of F. R. Board:
Memo. of W. T. Chapman re; voted all statements for press be approved by Gov. before release
Puelicher, J. H., of American Bankers' Association:
Letter from, re suggested general letter to prospective state bank members; referred to Gov. with power
Purchase of Wool in Argentine:
Exclusion from group formed by Quartermaster General's Dept. for; letter from First Nat. Bank of Boston forwarding communication from Grimmins & Peirce protesting,
Quarters:
See under Quarters, F. R. Board
" Div. of Foreign Exchange
" the several F. R. Banks
Quarters, F. R. Board:

Div. of Reports & Statistics:
Larger quarters; question of, referred to Com't 7/10 1194
Larger quarters; question of, considered, and informal report re, submitted by Mr. Delano 7/19 1212
Memo. of Mr. Delano re space for; referred to Gov. with power to acquire, 7/22 1217
Quarters in Southern Bldg. for use of; memo. of Mr. Jacobson re; approved 8/6 1252
Rooms 901 and 902 in Southern Building, Washington, D. C.; memo. of Mr. Jacobson recommending lease of; approved 9/3 1305
Gov. authorized to take up question of securing centralized, with Secretary of the Treasury 12/30 1565

Railway Exchange Building at St. Louis; letter from John A. Will, F. R. examiner, requesting approval of contract for lease of office in, approved 10/31 1416
Subletting of Room 902 in Southern Building to National War Labor Board; memo. of Statistician recommending, approved, subject to review by Counsel 10/29 1410
Woodward Building; letter from Reginald W. Beall offering for sale to Board, and reply of Gov. Harding, 10/17 1382

Railroads:
Liquidation of railroad accounts; request from Railway Business Association for Board's opinion re best methods for, 9/17 1331
Pay checks of railroad companies; Gov. authorized to direct attention of FRBanks to, stating same must be taken by banks on parity with other checks 10/1 1359
Renewal notes of railroad companies; letter from Gov. Harding to Comptroller of Currency re, 9/19 1377
Short term notes of; letter from Comptroller re, 9/17 1330-31

Railway Business Association:
Request from, for Board's opinion as to best methods for liquidation of railroad accounts 9/17 1331

Ramsey, Wm. F., F. R. Agent, Dallas:
Letter from, inquiring if any objection to his engaging upon a particular private undertaking, with fee; referred to Counsel for negative reply 11/7 1428-29

Reconstruction & Readjustment Activities of Agencies of Gov't. Topical arrangement of, prepared by Council of National Defense, submitted in memo. from Chief Clerk of Treasury Dept. 12/13 1510

Rediscounts:
Applicability to rediscount of provisions of Section 5200 of Revised Statutes; report by Mr. Hamlin re, 11/27 1464
Rediscounts: (continued)

Bankers' acceptances, establishment of fixed rate for; letter from Deputy Gov. Case of New York recommending; tabled for Sept. 12th.

Matter considered; voted Gov. state that Board would be glad to have FRBank of New York submit its recommendation covering rate.

Bankers' acceptances; rate of $4\frac{3}{4}$% for 1-15 day, $4\frac{1}{2}$% for 16-90 day, and $4\frac{3}{4}$% for 60-90 day, approved, upon request of Deputy Gov. Case of New York.

Between F. R. Banks; Gov. Harding authorized to arrange at certain rates.

Commercial paper; circular letter from Board to FRBanks re, and re repurchase agreements.

Eligibility for rediscount of certain 90-day acceptances secured by deposit of leaf tobacco, with commitment on part of bankers to renew; letter from President Hill of The American Tobacco Co. re, together with opinion of Counsel.

Decision by Board not to permit renewal of above acceptances, and Gov. to so notify.

Elimination of detail work in rediscounting between F. R. Banks; draft of proposed letter to FRBanks re, approved for transmission.

F. R. Bank of Atlanta:
Adoption of plan by, in dealing with rediscounts at Branches, such as Cleveland employs for Pittsburgh, recommended by Mr. Warburg; approved.

By F. R. Bank of Chicago;

By F. R. Bank of Cleveland;

By F. R. Bank of Kansas City;

By F. R. Bank of Minneapolis;

By F. R. Bank of Philadelphia;

F. R. Bank of Boston:
By F. R. Bank of Cleveland;
By F. R. Bank of Minneapolis.
Rediscounts: (continued)

F. R. Bank of Boston:
By F. R. Bank of San Francisco
Ninety-day paper secured by Fourth Liberty Loan bonds; special rate of 4% on, proposed by FRAgent Curtiss, approved

F. R. Bank of Chicago:
Ninety-day paper secured by Fourth Liberty Loan bonds; special rate of 4% on, proposed by Bank, approved

F. R. Bank of Cleveland:
Railroad notes rediscounted by; memo. of Acting Secretary re; also memo. of Counsel in re railroad acceptances

F. R. Bank of Dallas:
Agreed by Board that Gov. Harding arrange rediscounts for, sufficient to restore reserve percentage of about 50%

F. R. Bank of Kansas City;
By F. R. Bank of Cleveland;

F. R. Bank of Minneapolis;

By F. R. Bank of St. Louis:
Of $4,000,000 eligible paper 30-90 days at 4 3/8% for, by F. R. Bank of New York; voted that Board suggest

F. R. Bank of Minneapolis:
By F. R. Bank of Cleveland;
By F. R. Bank of Philadelphia
Crop conditions and probability of increase in rediscounts at banks in district during next few months; letter from FRAgent Rich re,
Rediscounts: (continued)

**F. R. Bank of New York:**
- Of customers' notes given for purpose of carrying Fourth Liberty Loan bonds and secured thereby; letter from Deputy Gov. Case re, referred to Counsel for opinion 10/26 1402

**F. R. Bank of Philadelphia:**
- By F. R. Bank of Chicago 12/6 1484
- By F. R. Bank of Minneapolis 12/6 1484
- By F. R. Bank of New York 12/18 1531
- By F. R. Bank of St. Louis 11/20 1451

**F. R. Bank of Richmond:**
- By F. R. Bank of Cleveland 11/20 1451
- By F. R. Bank of Minneapolis 8/13 1270
- By F. R. Bank of Philadelphia 12/18 1531

**F. R. Bank of St. Louis:**
- Fifteen-day member bank promissory notes secured by Fourth Liberty Loan bonds; rate of 4½ approved for, at request of Bank 10/10 1374
- Ninety-day paper secured by Fourth Liberty Loan bonds; special rate of 4½ approved for, at request of Bank 10/10 1374

**F. R. Bank of St. Louis:**
- Memo. stating situation re reserves at, and need of rediscounts, with telegrams from MBank re, read; agreed to arrange rediscounts sufficient to restore reserve percentage of about 50½. 7/2 1184
- Ninety-day paper secured by Fourth Liberty Loan bonds; special rate of 4½ on, proposed by MAgent Martin, approved 10/8 1366
- Question of, presented, and Cleveland to be requested to rediscount for; rates fixed 7/8 1189
- Filing of statement with notes offered for; letter from MAgent Rich re, 7/19 1212
- Handling of, between F. R. Banks; memo. re suggested method for, 9/19 1340
- Interbank rediscount operations; opinion of Counsel re question of simplifying, 7/18 1208
- Member bank rediscount transactions; draft of letter by Gov. Harding to BRBanks in re, approved 11/18 1444-45
- Member state bank; opinion of Counsel re, published on page 638 of July Bulletin, discussed and acted upon 7/27 1228
- Notes of non-member banks by member banks; letter from Counsel in re inquiry from Murchison Nat. Bank of Wilmington, N. C. re, 8/6 1251
Rediscounts: (continued)
Opinion of General Counsel in re eligibility for rediscount of certain notes 12/27 1557
Renewal of; telegram from Gov. Harding to FRBank of Atlanta re policy as to; approved 10/18 1389
Secretary directed to prepare statement of all rediscount transactions since beginning of operations of P. R. Banks 11/20 1451
Section 5200, Revised Statutes; opinion of Counsel in re application of, to notes rediscounted by a national bank but no longer owned by, or in custody of, such bank 8/9 1262-63
Simplifying of interbank rediscount methods; opinion of Counsel re, 7/22 1215
Suggested amendment to FRAct by FRAgent Wills to permit FRBanks to rediscount 15-day notes of other FRBanks with eligible paper pledged as collateral, and use such notes as collateral for P. R. notes; referred to Counsel 7/15 1200
Synopsis of responses from FRBanks to Board's letter of Sept. 11, 1918, re member banks indicating, on their rediscount application blanks, rate of interest or discount charged by them on each note or bill offered for rediscount with Reserve Banks; order suspended temporarily with respect to Boston, N. Y., & Phila. 9/19 1338
Registered Mail:
Delivery of; letter from Third Asst. Postmaster General to Board re; Treasury messenger authorized to receive for Board 8/22 1287
Regulations of P. R. Board:
Counsel instructed to prepare, series 1918, including regulations covering exercise of trustee power and reserve requirements of banks in outlying districts of central reserve cities 10/17 1384
Reissuing of; question re, discussed; Secretary directed to order additional supply 7/10 1194
Renewal of Loans:
See under Loans
Repurchase Agreement:
Question of, resulting in giving 15-day rate to banks presenting 90-day paper for discount, discussed, apropos of memo. from Statistician 7/19 1213
Reserve Cities:
See Central Reserve & Reserve Cities
Reserves:
Balkan, Belgium, Polish, Turkish and Ukranian banking reserves, status of, and related questions affecting financial situation in said countries; authority vested in Dr. H.P. Willis to compile for Col. House's Committee 11/15 1440
Reserves: (continued)

Changes in method of stating reserve; memo. by Mr. Warburg recommending, with draft of confidential letter re, for forwarding all FRBanks

Deficient reserves of certain member banks of eleventh district; letter from Cashier of FRBank of Dallas re,

Figuring and reporting reserve against deposits and F. R. notes; memo. by Mr. Warburg re, as basis for circular

First National Bank in Brooklyn, New York; petition submitted by, signed by several banks, requesting permission to maintain reserves under Section 19 of FRAct as amended, as specified under paragraph B (for reserve cities)

Foreign branches of national banks, reserves to be maintained by; letter from J. H. Fulton of Nat. City Bank re, together with opinion of Counsel; voted Mr. Fulton be invited to appear before Board

Law requiring carrying of percentage of, in gold or legal tender notes by State banks in California; statement by Mr. Miller re, and recommending that endeavor be made to have banks deliver gold notes to FRBank of San Francisco in exchange for legal tender notes; recommendation approved

Memo. submitted by Statistician recommending that all money, etc., in transit between FRBanks, or from FRBanks to Treasury, or elsewhere, be reported as part of reserve holdings; approved

National City Bank of Brooklyn; letter from, re its reserve status

North American Bank of Minneapolis; letter from FRAgent Rich recommending change in reserve status of, pursuant to recent amendment to FRAct; action deferred

Payment by FRBank to member banks of interest on reserve balances; letter from Senator E. S. Johnson with further reference to communication from President Millett of Stockgrowers' Bank, Ft. Pierre, S.D. re,

Present reserve position of respective FRBanks; report by Gov. re,

Proposed letter to FRAgents and FRBanks re treatment of, against deposits and note liabilities of FRBanks; approved as amended

Request for ruling by Board re reserves to be maintained by branches of banks organized for foreign banking; memo. by Secretary re; acted upon

Reserve position of the FRBanks; letter from Mr. Hamlin re, addressed to Gov. Harding
Reserves: (continued)
Reserve requirements of banks in outlying districts of central reserve and reserve cities; letter from several FRAgents in response to Board's circular letter of Oct. 5th. re,
Situation re, in St. Louis and need for rediscounts; memo. re, read, together with telegrams from St. Louis on subject; agreed to arrange rediscounts for St. Louis and Dallas sufficient to restore reserve percentage of about 50% Status of F. R. notes as, under California Bank Act as amended in 1917; letter of Counsel re,

Revenue Law:
Changes in, with respect to collection of items received from Collector of Internal Revenue; letter from FRAgent Wills of Cleveland suggesting,
Revenue Stamps:
Draft of letter to FRRBanks with reference to, on drafts drawn to finance sales of goods to Allied Purchasing Commission, submitted by Gov. Harding & approved
Revised Statutes:
Senate Bill No. 4747 re limitations of Section 5200 of; memo. of Counsel submitting, with recommendation that Board approve; referred to Comptroller
Richardson, (Mrs.) Lulu C., application of, for leave with pay for emergency relief work in connection with Spanish influenza epidemic, approved
Ridgely Farmers' State Bank:
Memo. of Counsel re proposed application of, for membership, and purchase by, of assets of Ridgely Nat. Bank and Farmers' Nat. Bank, Springfield, Ill., approved
Ridgely National Bank, Springfield, Ill.
Memo. of Counsel re liquidation of, in purchase of assets by Ridgely Farmers' State Bank, organizing; approved
Rocky Mountain Auto Trade Association;
Letter from, re automobile business on cash basis
Rovensky, J. E.
Publication in Bulletin of Board's letter to, under date of Sept. 19, 1917, re custody of documents supporting bills accepted; authorized
Rupee Credit:
Additional; letter from Asst. Secretary of Treasury Leffingwell re,
Salaries:
See under Staff of F. R. Board.
" " F. R. Banks.
" " Branch Banks.
" " Examiners.
" " Div. of Foreign Exchange.
Santa Rosa National Bank of Santa Rosa, California:
Failure of; telegram from Deputy Gov. Calkins of FRBank of San Francisco re, 10/3 1362

Seaboard National Bank of New York:
Letter from Vice President Gill of, re eligibility of paper of cotton seed oil mills 8/27 1295

Second Ward Bank of Milwaukee, Wis.
Ordered admitted into FRSystem upon conditions named by Committee 7/8 1190

Secretary of Agriculture:
Letter from, enclosing memorandum re relation of Farm Credit Statement to short time bank credit for farmers; ordered printed in next Bulletin 7/16 1205

Secretary of State:
Letter from, transmitting official communication from Consul General in Norway 7/18 1206

Secretary of the Treasury McAdoo:
See McAdoo, Hon. W. G.

Section 5200 of Revised Statutes:
Senate Bill 4747 re limitations of; memo. of Counsel submitting, with recommendation that Board approve; referred to Comptroller for report 9/17 1331

Securities:
Lost or unaccounted for, at FRBank of Philadelphia; memo. of Secretary re, 10/1 1358

Senate Bill 4747 re limitations of Section 5200 of Revised Statutes; memo. of Counsel submitting, with recommendation that Board approve; referred to Comptroller 9/17 1331

Shea, John V., Jr., of Board's Staff:
Recommendation of Committee for indefinite leave of absence for, with pay, referred to Gov. with power 12/4 1483

Shearman & Sterling:
Applications of National City Bank of New York for permission to open branches in Belgium, Switzerland and Portugal submitted by; approved 12/11 1502-3-4

Shipments of F. R. Notes to Banks:
Advance of funds necessary to pay postage covering; letter from W. D. Vandiver, Asst. Treasurer of U. S. at St. Louis, re; acted upon 8/8 1256

Silver:
Discontinuance of granting of export licenses for, if same has been bought at over $1 per ounce; announcement by Mr. Warburg that Gold Export Committee had under consideration 8/1 1240

Exports:
Decree of Mexican Government in re; letter from Secretary of State transmitting communication from Ambassador Fletcher re, 8/6 1249
Spanish Banks:  
Holding of certain U. S. certificates by F. R. Bank of New York for account of; letter from Deputy Gov. Case re, approved. 11/8 1428

Spanish Influenza and Pneumonia:  
Inoculation of employees against; memo. of Chief Clerk re. 10/17 1381

Staff of F. R. Board:  
Charwomen:  
Connor, Addie, appointment at $10 per week 10/22 1395

Chief Clerk:  
De La Mater, John, appointment as Chief Clerk at present salary, approved 7/10 1194
De La Mater, John, readjustment of salary, referred to Gov. with power 11/20 1452
De La Mater, John, salary increased from $2,900 to $3,600 per annum, effective Dec. 1, 1918 11/22 1459
Stuart, Nelson, resignation submitted & accepted 7/10 1193

Chief Clerk's Office:  
Black, Burnetta, salary increased from $1,440 to $1,560 per annum, effective Jan. 1, 1919 12/20 1542
Male clerk and typist; memo. of Chief Clerk recommending appointment of, in his office, at salary not exceeding $1,440 per annum, approved 12/30 1565

Consulting Counsel:  
Cotton, J. P., granted indefinite leave of absence without pay, effective Aug. 16th. 8/22 1290

Counsel's Office:  
Bradley, C. S., salary approved at $2,400, effective August 1st. 8/1 1241
Bradley, C. S., salary increased from $2,400 to $2,600 per annum, effective Jan. 1, 1919 12/20 1541
Burnett, (Mrs.) Leila T., granted indefinite leave of absence without pay, effective Nov. 9th. 10/31 1417
Cox, W. F., salary increased from $1,770 to $1,920 per annum, effective Jan. 1st., 1919 12/20 1541
Dyer, Sadie A., appointment at $1,440 per annum 11/16 1445
Harrison, George L., Asst. Counsel; leave of absence for a year without pay approved 7/2 1164
Harrison, George L., report of return from France; voted to again place on pay roll at $6,000 per annum 12/31 1568-69
Wyatt, Walter, designated Asst. to Counsel at $2,400 per annum 7/30 1236
Wyatt, Walter; salary increased from $2,400 to $2,800 per annum, effective Jan. 1, 1919 12/20 1541
Staff of F. R. Board: (continued)

Div. of Analysis and Research:
Adams, M. R., appointment as part time employee at $720 per annum, approved 12/6 1486
Beal, T. A., appointment as part time employee at $500 per annum, approved 12/6 1486
Berks, L., appointment as statistical clerk in, 11/7 1426
Cheng, J. H., appointment as part time employee at $300 per annum, approved 12/6 1486
Calt, (Miss) Priscilla A., appointment approved 10/15 1378
Gordon, (Miss) F. M., appointment at $1,200 per annum, approved 12/9 1497
Harris, M. H., appointment as part time employee at $500 per annum, approved 12/6 1486
Langston, L. H., appointment as part time employee at $500 per annum, approved 12/6 1486
Nakao, Y. S., appointment as part time employee at $400 per annum, approved 12/6 1486
Plan of operation and salaries of staff of, submitted by Dr. Willis; plan approved, and salaries of employees thus far actually engaged 10/1 1355
Steiner, W. H., salary increased from $1,800 to $2,250 per annum, effective Jan. 1, 1919 12/20 1541

Div. of Audit and Examination:
Atkins, J. B., appointment as general assistant and stenographer on examining staff, approved 8/16 1279
Bartz, C. H., salary increased from $720 to $840 per annum, effective Jan. 1, 1919 12/20 1541
Brett, R. H., salary increased from $1,600 to $2,100 per annum, effective Jan. 1, 1919 12/20 1541
Imlay, W. M., salary increased from $3,600 to $3,900 per annum, effective Jan. 1, 1919 12/20 1541
Nichols, Ira J., salary increased from $1,320 to $1,440 per annum, effective Jan. 1, 1919 12/20 1541
Nowotny, Eugene, appointment as assistant to examiner Will at St. Louis at $10 per month, approved 9/3 1304
Skinner, (Miss) Lois M., appointment approved 8/20 1285
Staff of; memo. of Chief Examiner Broderick re, 7/16 1204
Stenographer, appointment of, at $1,200 to $1,320 per annum, approved 7/24 1220

Div. of Issue and Redemption:
Christie, (Miss) Elizabeth R., appointment approved 7/18 1208
Clerk, appointment of, at $1,080 per annum, effective Jan. 1, 1919, approved 12/27 1559
Clerk (male); appointment of, at $1,200 per annum, effective Jan. 1, 1919, approved 12/27 1559
Clerk-counters; appointment of eight additional, at $900, approved 10/10 1374
Staff of F. R. Board:

Div. of Issue and Redemption: (continued)

Clerk-counters; appointment of three additional, at $900 per annum, approved 9/12 1326

Clerk-counters; appointment of three additional, at $1,020 per annum, and increase to such figure of all clerk-counters, effective Jan. 1, 1919 12/27 1559

Dashielh, S. T., recommendation re increase in salary of, from $1,020 to $1,080; referred to Governor with power 12/27 1559

Durnbaugh, W. K., recommendation re increase in salary from $1,320 to $1,440 per annum, referred to Gov. with power 12/27 1559

Everett, (Miss) Mary E., appointment approved 8/8 1269

Joynes, (Miss) Alice B., appointment as clerk-counter, effective Oct. 11th., approved 10/15 1376

Murphy, (Miss) Julia D., appointment as clerk-counter effective Sept. 28th., approved 10/8 1371

Record clerk; increase in salary of, from $960 to $1,200 per annum, effective Jan. 1, 1919, approved 12/27 1559

Riordan, (Miss) Mary A., increase in salary approved 8/8 1269

Rogers, (Miss) Dorothy, appointment approved 8/20 1268

Typist; appointment of, at $1,020 per annum, approved 10/10 1374

Waters, Emily S., appointment as clerk-counter, effective Oct. 2nd., 1918, approved 10/8 1371

White messenger and sealer; appointment approved 7/18 1209

Young, (Mrs.) Fanny H., appointment approved 7/18 1208

Div. of Reports and Statistics:

Chapin, (Mrs. E. L.); probationary appointment at $1,100 per annum, approved 12/6 1486

Cooke, (Mrs.) Frances, granted two days sick leave in pay period, Nov. 1 to 15, 1918 11/14 1438-39

Crowley, (Mrs.) Mary H., resignation of, and appointment of successor, approved 11/7 1426

Davis, L. B., probationary appointment at $1,500 per annum, approved 12/4 1482

Dorsey, Wm. B., salary increased from $1,400 to $1,520, effective Jan. 1, 1919 12/20 1542

Evans, Mary S., salary increased from $1,200 to $1,400 per annum, effective Jan. 1, 1919 12/20 1542

Hale, D. M., resignation accepted 11/18 1445

Halsted, John F., salary increased from $1,520 to $1,650 per annum, effective Jan. 1, 1919 12/20 1542

Holt, C. Warren, salary increased from $1,400 to $1,600 per annum, effective Jan. 1, 1919 12/20 1542
Staff of P.R. Board:

Div. of Reports & Statistics: (continued)

Horbett, J. E., salary increased from $1,800 to $2,000 per annum, effective Jan. 1st. 12/20 1542
Jacobson, Morris, salary increased from $5,400 to $6,000, effective Jan. 1st. 12/20 1542
Jones, (Miss) M. F., appointment approved 7/2 1184
Jones, (Miss) M. F., salary increased to $1,200 per annum, effective Jan. 1st. 12/20 1542
Jones, Susan W., salary increased to $1,320 per annum, effective Jan. 1st. 12/20 1542
Lally, Kathleen T., salary increased from $1,200 to $1,320 per annum, effective Jan. 1st. 12/20 1542
McFadyen, (Mrs.) Hennie, appointment (probationary) approved 8/5 1244
McFadyen, (Mrs.) Hennie, appointment, effective Sept. 16th., approved 9/10 1321
McLindan, Pauline, (Miss), salary increased to $2,000 per annum, effective Jan. 1st. 12/20 1542
Matter, (Mrs.) Laura N., resignation, effective Dec. 21st., noted 12/11 1505
Meacham, (Mrs.) Genevieve, appointment approved 7/10 1195
Meacham, (Mrs.) Genevieve, salary increased 7/30 1237
Meacham, (Mrs.) Genevieve, salary increased to $1,200 per annum, effective Jan. 1st. 12/20 1542
Mitchell, Willis H., salary increased to $1,920 per annum, effective Jan. 1st. 12/20 1542
Montieth, (Miss) Elsie, appointment approved 10/1 1360
Montieth, (Miss) Elsie, salary increased to $1,320 per annum, effective Jan. 1st. 12/20 1542
Moore, Julia, salary increased 7/30 1237
Moore, (Miss) Julia, salary increased to $1,400 per annum, effective Jan. 1st. 12/20 1542
Morrisette, O. B., employment of, effective July 23rd., approved 7/22 1216
O'Neill, (Miss) Florence, appointment at $1,200 per annum, approved 11/19 1448
Schmehl, (Miss) E. L., appointment approved 7/10 1194
Schmehl, (Miss) Esther, salary increased 7/30 1237
Schmehl, (Miss) Esther L., salary increased to $1,200 per annum, effective Jan. 1st. 12/20 1542
Smead, Edw. L., salary increased to $3,300 per annum, effective Jan. 1st. 12/20 1542
Smith, A. E., salary increased to $2,500 per annum, effective Jan. 1st. 12/20 1542
Staff of F. R. Board:

Div. of Reports & Statistics: (continued)

Tracy, J. F., resignation noted

Effective date of resignation changed from Dec. 14th. to Dec. 27th., 1918

Van Fossen, J. R., salary increased from $1,800 to $2,250 per annum, effective Jan. 1st.

Wooden, Dorothy, probationary appointment at $1,000 per annum, approved

Examiners:

See under separate heading.

Gold Settlement:

Emerson, R. G., salary increased to $2,700 per annum, effective Jan. 1st.

Johnson, Walter A., appointment approved, effective Sept. 23rd., 1918

Johnson, W. A., salary increased to $1,400 per annum, effective Jan. 1, 1919

Moore, A. A., appointment as Gold Settlement Clerk at $1,600 per annum, approved

Moore, A. A., salary increased from $1,600 to $2,000 per annum, effective Jan. 1st.

Gov. Harding's Office:

Burklin, R. R., resignation as Secretary to the Governor and as Deputy Fiscal Agent of Board, tendered and accepted

Eddy, Walter L., appointment as Secretary to the Gov. at $2,750 per annum, approved

Librarian:

Pellen, (Miss) Mary, appointment approved

Pellen, (Miss) Mary, salary increased to $1,320 per annum, effective Jan. 1st.

Secretary authorized to appoint, at salary of $1,200 to $1,440 per annum

Mail and Files Room:

Arombroyd, E., appointment as mail and file clerk

Evans, Elysses S., appointment as assistant in, approved, effective Oct. 16th

Marvin, (Mrs.) M. W., resignation, effective Aug. 5th., approved (See also under Mr. Hamlin's office)

Shea, John V., Jr., recommendation of Committee for indefinite leave of absence for, with pay, referred to Gov. with power

Mason, Collins, resignation as stenographer accepted

Messengers:

Brown, James; adjustment of permitted sick leave, authorized

Brown, James, additional sick leave approved for, with pay
Staff of F. R. Board:

Messengers: (continued)

Curtiss, John, appointment at $840 per annum 10/22 1395
Dyson, Seaton T., appointment at $840 per annum 11/12 1434
Employment of additional messenger and increase in salary of present; memo. by Statistician requesting; referred to Gov. with power 9/25 1347
Eskridge, Leon, appointment as messenger, Div. of Reports & Statistics, at $840 per annum 11/19 1447-48
Greene, Edward, appointment as messenger in Div. of Reports and Statistics, at $840 per annum 11/14 1439
Johnson, Carlisle, acceptance of resignation 8/9 1264
Johnson, Carlisle, appointment approved 10/1 1360
Johnson, Carlisle, increase of $10 per month in salary of, approved 10/22 1395
Ott, T. V., appointment as messenger in telegraph office at $40 per month, effective Aug. 21st. 8/27 1297
Valentine, Frank, appointment approved 9/10 1321

Mr. Hamlin’s Office:

Holt, (Miss) Norma, appointment approved as stenographer, effective Sept. 9th. 9/6 1313
Marvin, (Mrs.) M. W., resignation, effective August 5th., approved (See also under Mail & Files Room) 7/2 1183

Mr. Miller’s Office:

Reed, J. L., granting of $120 increase per annum, approved, subject to approval by Mr. Miller 7/30 1237
Reed, J. L., increase in salary from $2,000 to $2,500 per annum, effective Oct. 1st., approved 9/12 1327
Reed, J. L., salary increased from $2,500 to $2,700 per annum, effective Jan. 1, 1919 12/23 1551
Smithson, George B., salary fixed at $70, instead of $85, per month, from July 1st. 7/18 1209
Smithson, George; statement by Mr. Miller re employment of, 8/6 1252

Mr. Strauss’ Office:

McGrath, Leona A., appointment as stenographer at $1,440 per annum, plus $120 statutory increase, approved 11/8 1429
Moore, J. F., appointed private secretary at $2,500 per annum 10/29 1410
Pay-roll: Gov. authorized to make such additions to, as are required by recent legislation of Congress; effective July 1st. 7/30 1233-34

Quarters:

Securing of centralized; Gov. authorized to take up question re, with Secretary of the Treasury 12/30 1565
Staff of F. R. Board:

Salaries: (General)

Effect of new law in re Govt. salaries, on salaries of F. R. Board; Secretary directed to request Counsel for opinion re, 7/13

Effect of recent legislation by Congress on; report of Committee outlining, 7/18

Effect of recent legislation by Congress on salaries of Board's staff; memo. of Counsel re, 7/29

Gov. authorized to make such additions to, as required by recent legislation of Congress, 7/30

Opinion of Counsel re application of Act of July 3, 1918 to, 8/1

Salaries of private secretaries; restriction upon increases of, adopted by Board June 29, 1918, waived 12/23

Secretary:

Broderick, J. A., appointment as, effective Sept. 1, 1918, approved, and duties outlined 8/13

Broderick, J. A., elected as Acting, effective Aug. 1, pending final selection 7/16

Broderick, J. A., salary fixed at $10,000, effective Jan. 1, 1919 12/23

Willis, Dr. H. Parker, question of suitable acknowledgment of service of, referred to Executive Committee, 7/16

Willis, Dr. H. Parker; relieved of regular duty at close of business, July 31st. 7/16

Willis, Dr. H. Parker; resignation as Secretary accepted, effective Aug. 31st. 7/16

Willis, Dr. H. Parker; resolution of Board expressing appreciation of service rendered by, and regret at resignation of, as Secretary 7/30

Secretary's Office:

Adelson, L. C., Asst. Secretary, salary fixed at $6,000 per annum, effective Sept. 1st. 7/16

Chapman, W. T., detailed temporarily from office of Vice-Governor to office of Acting Secretary, 8/6

Chapman, W. T., appointed as Assistant to Secretary pending determination of future status with Board 8/13

Chapman, W. T., appointed Assistant Secretary at $3,600 per annum 8/27

Chapman, W. T., salary increased from $3,600 to $4,500 per annum 11/20

Curran, (Miss) Marion, appointment approved 8/20

Hucy, (Miss) Leila, appointment approved, effective August 12th. 8/13

Hutton, (Mrs.) J. A., resignation, effective July 31st. approved 7/24
Staff of F. R. Board:

Secretary's Office: (continued)

Hutton, (Mrs.) J. A., appointment (temporary) at present salary, approved 8 / 1 1241
Hutton, (Mrs.) J. A., appointment approved, effective Sept. 3rd. 8 / 20 1235
Hutton, (Mrs.) J. A., resignation submitted and accepted 9 / 27 1349
Jett, C. R., resignation, effective July 25th., accepted 7 / 16 1205
Morey, Esther, salary increased from $1,500 to $1,560 per annum, effective Jan. 1, 1919 12/20 1542
Richardson, (Mrs.) Lulu C., application for leave with pay for emergency relief work in connection with Spanish Influenza epidemic, approved 10/22 1394
Schnurr, (Miss) Ida, appointment as stenographer at $1,320 per annum, approved 11/18 1445
Westergren, Ruth A., appointment as stenographer approved, effective Oct. 9th., 1918 10/8 1371
White, Fred H., appointment, effective July 25th., approved 7 / 24 1220
White, Fred H., salary increased from $1,320 to $1,500 per annum, effective Jan. 1, 1919 12/20 1542

Telephone Operator:

Clarridge, (Miss) Violet, appointment at $840 per annum, to succeed Mrs. Pauline Tippett 10/10 1374
Tibbets, (Mrs.) Pauline, status of, referred to Executive Committee with power 10/1 1359

State Bankers' Association:

Activity of State bankers in forming, to resist alleged encroachments by F. R. System; memo. of Counsel re, noted 7 / 2 1183
Purpose of newly organized; letter from FRAgent Wills re 7 / 25 1223

State Banks & Trust Companies:

See also Membership in F. R. System

State Banks & Trust Companies: (See also Auxiliary Minute Book)

Entrance into FRS:

Alliance Bank Co. of Alliance, Ohio; waiver of certain conditions of membership of, approved upon recommendation of FRAgent Wills 9 / 25 1347
Celeste State Bank of Celeste, Texas; letter from FRAgent Ramsey re application of, 7 / 23 1218
Citizens Bank of Clovis, New Mexico; letter from FRAgent Ramsey re application of; agreed to base population estimates on last census 7 / 23 1219
State Banks & Trust Companies: (continued)

Entrance into FRS:

Fannin County Bank, Bonham, Texas; application of, with memo. by Secretary and Counsel in re conditions of membership; admitted on general conditions only 11/22 1458 59

First State Bank of Abilene, Texas; application of, with correspondence from FRAgent Ramsey re; ordered conditions of membership heretofore imposed not be waived 8/20 1284

Merchants & Savings Bank of Kenosha, Wis., application for membership considered; voted to admit bank upon condition that it agree to reduce dividends to 6% and apply surplus earnings to reduction of book value of investment securities 9/3 1302 5

Report submitted by Gov. Harding & Mr. Hamlin recommending admission of State institutions, as set forth in auxiliary minute book of date 8/16 1278

Second Ward Bank of Milwaukee, Wis., application approved, subject to conditions named by Committee 7/8 1190

State banks soliciting membership; letter to FRBanks suggesting request be made of, for no public announcements until after formal approval of applications by Board 9/4 1306 7

The Lodi Trust Co., Lodi, N. J.; report of Committee re-approving admission on terms already named 7/10 1195

The Utah Savings & Trust Co., approved 7/3 1187

Union Trust Co. of Providence, R. I., memo. of Mr. Hamlin in re application of, for membership; approved upon conditions stated 9/4 1306

Letter from Board to, requesting copies of acceptance agreements, authorized for transmission 7/19 1215

Memo. of Counsel re activity of State bankers in forming an association of State banks to resist alleged encroachments by F.R. System; noted 7/2 1183

State Banks in California:

Law requiring carrying of percentage of reserves in gold or legal tender notes by; statement by Mr. Miller re, and recommending that endeavor be made to have banks deliver gold notes to FRBank of San Francisco in exchange for legal tender notes; recommendation approved 8/8 1257

State Councils of Defense:

Letter from Grosvenor Clarkson, Director of Field Div. of Council of Nat. Defense, re availability of organizations of,
State Member Banks:
Condition of, holding deposits of Emergency Fleet Corporation; letter from Vice President Coonley of Corporation asking cooperation of Board in securing,
Statements from borrowers; letter from F. R. Bank of New York re,
Statistician: See Jacobson, Morris L.
Stock:
Asia Banking Corporation; letters accepting requirements of Board for rendering stock eligible for purchase by national banks under Section 25 of F. R. Act; Comptroller to be notified
Changes in, at F. R. Banks: (See Auxiliary Minute Book)
International Banking Corporation:
Statement requested of Board by, as to requirements necessary to render stock eligible for purchase by national banks under provision of Section 25 of F. R. Act; reply approved
Letter accepting requirements; noted
Mercantile Bank of the Americas; purchase of additional stock of, by National Shawmut Bank, Boston, approved
National City Bank of New York granted permission to invest not exceeding 10% of paid in capital stock and surplus in stock of International Banking Corporation
New York institutions; investment by, in stock of discount company; letter from Deputy Gov. of F. R. Bank of New York and reply of Gov. Harding re,
Tri-State Loan & Trust Co., inquiry re holding of stock by, in land bank it is to organize; voted to approve such holding
Stockgrowers Bank, Ft. Pierre, South Dakota:
Letter from President Millett of, forwarded by Senator E. S. Johnston, re Treasury certificates purchased by banks in agricultural and stock raising sections, also re discount rates of F. R. Banks
Strauss, Albert:
Designation of, by the President, as Vice-Governor of F. R. Board
Memo. of, transmitting letter from Gov. Strong re purchase of 60,000,000 pesetas for Govt. account
Reports by, re Absorption by F. R. Bank of Philadelphia of certain expenses of District Capital Issues Committee; acted upon
Strauss, Albert, Vice-Gov., F. R. Board: (continued)
Reports by, re
Increases in salaries and bonuses to officers and
employees of FRBank of New York, recommended
in letter of Mr. Peabody; recommendations
approved with modifications 12/13

Sveriges Riksbank, Stockholm, Sweden:
Application of FRBank of New York to appoint, its Agent
in Sweden, and for permission for each bank to
open and maintain a banking account with the other;
granted, subject to ratification at next meeting
of Board
Ratified by F. R. Board 9 / 5
Silver medallion received from, commemorating 250th.
anniversary; voted members of Board contribute,
privately, to medallion commemorating administration
of Woodrow Wilson and forward to bank 11/22

Taxation:
Stamp taxes on trade acceptances; letter from FRAgent
Wills re, 7 / 3

Telegraph Operators at F. R. Banks:
Salaries:
Increase in salaries of four operators at Chicago
from $1,500 to $1,680 per annum, recommended
by Committee; referred to Mr. Miller 10/29
Regulation of; report of Committee re, approved 12/ 9
Status of; letter from FRAgent Perrin inquiring
re, 7 / 13

Telegraph Operators, Leased Wire System:
Additional operator at $140 per month, appointment
of, approved 10/18
Adoption by Board of $140 per month as fair compensation
for operators 8 /22
Appointment of successor to D. T. Wilson, at salary of
$140 per month, approved 8 /22
Blake, A. D.; Gov. authorized to approve affidavit in
support of claim of, for deferred military
classification 10/ 1
Blake, A. D., operator at Washington, salary increased
from $125 to $140 per month, effective Sept. 1st. 8 /22
Extra compensation for operators at Washington for year
1918; memo. of Asst. Sec. Adelson recommending,
compensation approved 12/31
Ford, E. M., temporary appointment as operator, approved 12/30
Hopp, F. F., appointment at $140 per month as operator
in Washington office, approved 10/31
Jenkins, R. E., temporary appointment at $140 per
month, approved 12/ 9
Telegraph Operators, Leased Wire System: (continued)

Mooney, J. J., salary increased from $2,100 to $2,300 per annum, effective Jan. 1st. 12/20 1340

Mulranen, E. T., operator at Washington, salary increased from $125 to $140 per month, effective Sept. 1st. 8/22 1289

Ott, H. M., appointment at $140 per month as operator in Washington office, approved 10/31 1417

Salaries; increase in, of four operators in Chicago office from $1,500 to $1,680 per annum 10/31 1417

Wyly, G. H., operator at Washington, salary increased from $125 to $140 per month, effective Sept. 1st. 8/22 1289

Telegraph Service between F. R. Banks:

See Leased Wire System:

Telephone Service, Div. of Foreign Exchange:

Contracts for; letter from Director of Div. of Foreign Exchange transmitting for approval three; contracts approved, subject to review by Counsel 9/6 1311

Texas Bankers' Association:

Telegram from, re measures for relief of cotton situation; matter referred to Treasury Dept. & War Industries Board 11/7 1425

The American Tobacco Co.

Letter from President Hill of, re eligibility for rediscount of certain 90-day acceptances secured by deposit of leaf tobacco, with commitment on part of bankers to renew; together with opinion by Counsel 9/6 1311-12

Decision by Board not to permit renewal of above acceptances, and Gov. to so notify 9/17 1330

The National City Bank of New York:

See under National City Bank of New York

"The West at Work" Publication:

Telegram from, requesting information in re national debts; Secretary instructed to reply 11/18 1443-44

Traction Engines:

Banks discouraging purchases of; letter from W. L. Cleveland & Co. of Los Angeles, California, re 8/6 1249

Trade Acceptance Inquiry:

Plan of investigation of; letter from Dr. Willis stating; plan approved 10/26 1401

Transfer Drafts:

See under Drafts

Transfers:

Payment by FRBanks of expense incident to transfers of currency to and from said banks; synopsis of responses to Board's letter of Oct. 2nd. re 10/17 1363

Synopsis of responses to Board's letter of Sept. 20th. re FRBanks paying charges incident to transfers between their banks and member banks, of currency & securities pledged for loans, postage, etc. 10/1 1355
Transit & Audit Officers:
Conference of; telegram to Governors of FRBanks calling, for about Nov. 11th. in Chicago; approved 10/22 1390

Traveling Expenses of Board Members:
Reimbursement by Board of traveling expenses incurred on behalf of Fourth Liberty Loan, approved 10/1 1357

Treasurer of the United States:
Letter from,
Submitting list of banks offering bonds for sale for quarter ending Sept. 30, 1918 9/25 1344
Transmitting list of applications for sale of bonds under Section 16 of FRAct for quarter ending Dec. 31, 1918; voted no allotments be made 12/23 1549

Treasury Certificates:
See Certificates of Indebtedness

Treasury's General Account:
Special certificates purchased to cover debit balance in; memo. of Secretary re, 10/26 1403

Tri-State Loan & Trust Co.
Holding of stock by, in land bank it is to organize; inquiry re; voted to approve such holding 9/10 1317

Trowbridge, Alexander B., Architect; employment of, by FRBank of New York for period of year, approved 7/15 1200-01

Trust Companies at Hartford, Conn.; authorization of Mr. Hamlin to visit Hartford for purpose of consulting with, 8/22 1289

Turkish Banking Reserves:
Status of, and related questions affecting financial situation in Turkey; authority invested in Dr. H. P. Willis to compile, 11/15 1440

Type Analysis-Financial Statements; letter from Alexander Wall re, referred to Dr. Willis 8/20 1283

Ukrainian Banking Reserves:
Status of, and related questions affecting financial situation in Ukraine; authority invested in Dr. H. P. Willis to compile, 11/15 1440

Unessential Industries:
Land speculation as one of; suggested reply to Dysart Savings Bank re, 7/22 1216

Uniform Accounting:
Reprint of 5,000 copies of pamphlet on, approved 7/19 1214
Reproduction of Board's pamphlet on; letter from International Accountants' Society, Tanner-Gilman Schools, Inc., Chicago, requesting; no objection 8/20 1283-94

Union Savings & Trust Co., Seattle, Washington:
Memo. of Counsel in re application of, to convert into Union National Bank of Seattle, with authority to exercise trust powers; acted upon 11/27 1468

U. S. Council of State Banking Associations' circular; letter from Counsel re; Counsel instructed to prepare amendment to FRAct in re action by Board on applications for membership from State banks 11/18 1442
U. S. Food Administration Grain Corporation:
Financing operations of; letter from E. R. Kenzel of FRA Bank of New York re, 10/3 1364
Proposed acceptance credits for; communication from FRAgent Jay & Gov. Wold re, and opinion by Counsel 9/17 1329

U. S. Railroad Administration:
Memo. of General Counsel of, re liability of Railroad Administration for damages on bills of lading; ordered published in Bulletin after review by Counsel 8/27 1296
Vance, John L., Citizens Trust & Savings Bank; letter to, approved for transmission 7/26 1226
W. L. Cleveland & Co., Los Angeles, Cal.; letter from, re banks discouraging purchases of traction engines 8/6 1249
Walker, Burnett; account of, for $34.75, approved upon recommendation of Secretary 12/27 1558
Wall, Alexander:
Letter from, re type analysis—financial statements; referred to Dr. Willis 8/20 1283
Memo. of, proposing establishment of national credit bureau for analysis of credits, with memo. thereon by Messrs. Willis, Broderick and Jacobson; docketed for Sept. 19th. 9/17 1329
Dr. Willis authorized to confer with Mr. Wall and officers of FRA Bank of New York to see if possible to arrange for brief trial of plan suggested 9/19 1337
Plan of, for making analysis of statements submitted by sellers of commercial paper with view to establishing series of indexes to guide in its purchase; trial of, recommended by Dr. Willis 10/18 1385

War Finance Corporation:
Intention of Gov. and FRAgent of Kansas City to submit bills against, for attending meetings of Kansas City Cattle Loan Agency; statement by Gov. Harding re; voted officers of Board and FRBanks not entitled to extra compensation for duties performed for other governmental agencies 10/22 1368-69
Need of space by; statement by Gov. Harding re; agreed to give temporary use of office occupied by Asst. Counsel Harrison to Counsel of 7/10 1193
Situation in, re advances to banks and trust companies, also policy adopted in referring applications to local FRBanks; statement by Gov. Harding re, 7/19 1212
Statement by Gov. Harding re request made by him as Director of, that FRBanks act as Fiscal Agents in connection with advances made to banks to meet agricultural and stock raising requirements; together with letter from Gov. Seay commenting upon plan 8/8 1259
War Industries Board:
Agreement reached with, to discontinue granting of licenses for export of gold to pay Mexican duties on miscellaneous exports; statement by Mr. Warburg re, 8 / 6
Letter from Charles A. Otis of, re formation of War Boards with representation thereon of FRBanks, presented and ordered circulated 11/12

War Loan Organization:
Director; memo. from, to Asst. Secretary Leffingwell, re Treasury Dept. assuming one-half cost of new direct private wire to Chicago; approved 9 /17

War Savings Campaign:
Jay, Pierre, FRAgent, New York, granted permission to spend whatever time necessary in Washington in connection with work of, 9 /10

War Savings Certificates:
Protest from Gov. Puncher of order of Asst. Secretary of Treasury that FRBanks receive, destroy, and account for; referred to Gov. for consultation with Asst. Secretary Leffingwell 12/30

War Trade Board:
Agreement reached with, to discontinue granting of licenses for export of gold to pay Mexican duties on miscellaneous exports; statement by Mr. Warburg re, 8 / 6
Warburg, Paul M., Member of F. R. Board:
Draft of letter proposed by, for transmission to FRAgent at San Francisco; approved 7 /13
Memo. of, re figuring and reporting reserve against deposits and F.R. notes, submitted as basis for circular 8 / 5
Memo. of, recommending changes in method of stating reserve, with draft of confidential letter for forwarding FRBanks 8 / 6
Retirement of, from membership on Board; resolution expressing sentiment of Board upon, adopted and engrossed copy ordered presented to Mr. Warburg 8 / 9

Warehouse Receipts:
Guaranty Trust Co. of New York; letter from, re custodian of goods stored in warehouse of borrower against which drafts are to be drawn under Section 13 of FRAct; also memo. of Counsel re, 8 /13
Homeway Process Fruit Co., warehouse receipts issued by; Letter from F. R. Agent Austin re, 7 /25
Memo. of Counsel re, approved 7 /26

Watson Manufacturing Co. of Jamestown, New York:
Letters from, re Calling of loans by bankers, proposing moratorium prohibiting, 9 /25
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Weekly Statement of F. R. Board:
Changes in, recommended by Mr. Jacobson, approved 8 / 8 1257
Item "Bills Discounted" appearing in; memo. of statistician recommending subdivision of,
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Cooperation of official of Board with his branch in study of history of participation by the U. S. in present war requested by; Dr. H. P. Willis designated to represent Board 8 / 9 1262
Wells, Rolla, Gov., F. R. Bank of St. Louis:
Insistence by, of acceptance of resignation; advice re, 12/23 1554
Whitaker & Co. of St. Louis:
Suggestion by, for campaign by member banks for protection of holders of Liberty Loan bonds against fraudulent advertisements 10/31 1415
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Opinion of Counsel approved 9 / 19 1337
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Report by Gov. Harding of removal of legal objections to approval by Board of credit desired 11/16 1442
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Williams, C. C., Major General, Chief of Ordnance, U. S. Army:
Letter from, stating machinery desired for completion of Atlanta vault, is necessary for use by Ordnance Dept. 8 / 5 1244
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Willis, Dr. H. Parker:
Authority invested in, to compile status of Balkan, Belgian
Polish, Turkish, and Ukrainian banking reserves, with
related questions affecting financial situation
in these countries
Designation of, to represent Board in studying history
of participation of U. S. in present war, in
connection with Historical Branch of War Dept.
Letter from, recommending
Trial of plan of Mr. Alexander Wall for making
analysis of statements submitted by sellers
of commercial paper with view to establishing
series of indexes to guide in its purchase,
approved
Relieved of regular duty as Secretary of Board at close
of business July 31st.
Resignation as Secretary of Board accepted, effective
August 31st.
Resolution of Board expressing appreciation of services
rendered by, and regret at resignation as
Secretary
Suitable acknowledgment of service of; question re,
referred to Executive Committee

Wilmeth, James L.
See under Bureau of Engraving & Printing

Wilson, (President) Woodrow:
Communication from, designating Mr. Albert Strauss as
Vice-Governor of F. R. Board
Letter from, to Gov. Harding, re propaganda instituted
by Journal of American Bankers' Association in favor
of raising interest rates, and stating that, in
his opinion, this is the very time to resist such
tendencies; noted

Wing, D. G.; letter from, re draft status of branch employees
of First National Bank of Boston at Buenos Ayres
Woodward Building; letter from R. W. Beall offering for sale
to Board, and reply of Gov. Harding, presented
Wright, Moorhead, of Little Rock, Ark.; letter from, re
establishment of Branch Bank at Little Rock
Wright & Hemingway; telegram from, stating adoption of
resolution by Little Rock Clearing House to have Branch
at Little Rock, if established, take over management of
clearing house and examine local banks