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foreign exchange transactions of, 8 / 6 1250

Quarters:

Lease of seventh floor of #37 Liberty Street at
\$5,000 per annum from FRBank of New York, ap-
proved upon request from Director of Div. 10/17 1381

Lease of space occupied at #50 Wall St., N. Y.,
approved, at \$2.37 per square foot per annum 8 / 13 1274

Secretary authorized to sign lease for specified, in
Bankers' Trust Co. Bldg., New York 7 / 19 1213

Salaries:

Alden, (Mrs.) Margaret, increase in salary approved 12/20 1543

Banfield, Edna, increase in salary approved 12/20 1543

Brower, (Miss) Helen I., increase in salary " 12/20 1542

Cadigan, Russell J., increase in salary, approved 12/20 1542

Cary, (Mrs.) Byrd, increase in salary approved 12/20 1543

Changes in, recommended by Committee, approved 8 / 1 1241

Coombe, (Miss) Grace E., increase in salary
approved 12/20 1542

Cooper, Erin R., increase in salary approved 12/20 1543

De Muth, Lillian, increase in salary approved 12/20 1543

De Vigne, Helene A., increase in salary approved 12/20 1543

Dreyer, Margaret, increase in salary approved 12/20 1543

Drugon, (Mrs.) Marguerite, increase in salary
approved 12/20 1543

Earl, Louise, increase in salary approved 12/20 1543

Eckhardt, Anna K., increase in salary approved 12/20 1543

Edrige, Adelaide R., increase in salary approved 12/20 1543

Ellis, Mabel, increase in salary approved 12/20 1543

Forbes, Elizabeth, increase in salary approved 12/20 1543

Gallagher, (Mrs.) Florence, increase in salary
approved 12/20 1543

Gibson, Edythe V., increase in salary approved 12/20 1543

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Hallock, Emma C., increase in salary to \$1,380 per annum, approved	10/17	1384
Hallock, Emma C., increase in salary to \$1,680 per annum, approved	12/20	1543
Hatch, Eleanor, increase in salary approved	12/20	1543
Hatfield, Minnie, increase in salary approved	12/20	1543
Hayden, (Mrs.) Ethel Lee, increase in salary approved	12/20	1543
Hayden, (Mrs.) Laura C., increase in salary approved	12/20	1543
Hewes, Evelyn, increase in salary approved	12/20	1543
Hitchcock, Raymond J., increase in salary approved	12/20	1543
Hoffman, Grace Justus, increase in salary approved	12/20	1543
Howell, Mildred J., increase in salary approved	12/20	1543
Hunn, (Mrs.) Hope Ivins, increase in salary approved	12/20	1543
Hyland, Theresa, increase in salary approved	12/20	1543
Hymes, Louis B., increase in salary approved	12/20	1543
Islip, (Miss) Alma, approval of salary at \$1,000, instead of \$1,200 per annum, as stated in minutes of October 8th., 1918	10/22	1395
Islip, Alma, increase in salary approved	12/20	1544
Johnson, (Mrs.) Florence, increase in salary approved	12/20	1543
Kelly, Marion F., increase in salary approved	12/20	1543
Kervan, (Mrs.) Elizabeth, increase in salary approved	12/20	1544
Lane, Janet, increase in salary approved	12/20	1544
McCadden, Charlotte, increase in salary approved	12/20	1544
McCain, Wilhelmina, increase in salary approved	12/20	1544
McCoy, May, increase in salary approved	12/20	1543
McDonald, Eva, increase in salary approved	12/20	1543
McGowan, Anna, increase in salary approved	12/20	1544
Malevinsky, Dorothy, increase in salary approved	12/20	1544
Marsh, (Mrs.) Florence, increase in salary approved	12/20	1543
Melervy, Madeleine, increase in salary approved	12/20	1544
Mercready, Lillian, increase in salary approved	12/20	1544
Muller, Emma J., increase in salary approved	12/20	1544
Parks, Daisy A., increase in salary approved	12/20	1543
Penny, Maud, increase in salary approved	12/20	1544
Petry, Lillian A., increase in salary approved	12/20	1544
Pine, Violet G., increase in salary approved	12/20	1543
Robson, Jennie M., increase in salary approved	12/20	1544
Rogers, Agnes, increase in salary approved	12/20	1544
Root, Madeleine H., increase in salary approved	12/20	1543
Russlend, Henrietta, increase in salary approved	12/20	1543

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Smith, Camilla, increase in salary approved	12/20	1544
Spiller, Florence M., increase in salary approved	12/20	1543
Squire, Christine G., increase in salary approved	12/20	1544
Stieb, Mildred K., increase in salary approved	12/20	1544
Thompson, (Miss) Katherine, increase in salary approved	11/ 4	1422
Vermaelen, Joseph; salary at \$685 per annum from Aug. 6th. to 15th. and at \$480 per annum thereafter, approved	8 / 6	1253
Walsh, Thomas, increase in salary approved	12/20	1543
Williams, Anthony, increase in salary approved	12/20	1544
Wing, Caroline R., increase in salary approved	12/20	1544

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Alden, (Mrs.) Margaret, appointment approved	9 /25	1347
Alexander, (Miss) Jean, appointment approved	8 /23	1293
Appointments on, recommended by Com't, approved	8 / 1	1241
Atkinson, Doris, appointment approved	9 /17	1334
Banfield, (Miss) Edna, appointment approved	8 /27	1297
Bartels, (Miss) Virginia, appointment approved	9 /10	1321
Bell, (Miss) Beatrice, appointment approved	7 / 8	1190
Bevins, (Mrs.) Phebe C., appointment approved	9 /19	1341
Bishop, (Miss) Marie C., appointment approved	8 /15	1277
Brown, Marion, appointment approved	9 /10	1321
Brown, (Miss) Marion, appointment approved	10/22	1395
Bryner, A., appointment approved	7 /18	1209
Buell, (Miss) Gertrude, appointment approved	9 /19	1341
Cassidy, John, appointment approved	10/29	1411
Certain appointments on, recommended by Committee	7 / 2	1183
Colton, Ann K., appointment approved	8 /27	1297
Cooper, (Miss) E., appointment approved	7 /18	1209
Cooper, (Miss) Laurenze, appointment approved	10/ 8	1371
Costello, James, appointment approved	8 /23	1293
Crookston, (Miss) Helen M., resignation reported	9 / 6	1313
De Lima, (Mrs.) Enid, appointment approved	11/12	1434
Demuth, Lillian, appointment approved	9 /10	1321
De Muth, (Miss) Selma, appointment approved	10/ 1	1360
Drugon, (Mrs.) Marguerite, appointment approved	9 /17	1334
Dutcher, (Miss) Pauline, appointment approved	10/ 8	1371
Earl, (Miss) Louise, appointment approved	8 / 9	1264
Ellis, (Miss) Mabel, appointment approved	8 /13	1272
Farr, (Mrs.) Lucy, appointment approved	9 /10	1321
Fay, Frank, appointment approved	9 /25	1347
Fessenden, A. F., appointment approved	7 /19	1214
Foot, (Mrs.) Grace M., appointment approved	10/ 1	1360
Forbes, (Miss) Elizabeth, appointment approved	8 /23	1293

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Gibson, (Miss) Edith, appointment approved	9 /12	1327
Gorman, Alexander, appointment approved	8 /16	1279
Graham, (Miss) Evalina, appointment approved	10/ 8	1371
Hallock, (Miss) Emma, appointment approved	7 /13	1198
Hartley, (Miss) Edith, appointment approved	9 /10	1321
Hatch, (Miss) Eleanor, appointment approved	9 /10	1321
Hayden, (Mrs.) E. L., appointment approved	7 /13	1198
Heneke, (Miss) Grace, appointment approved	9 / 6	1313
Hewes, (Miss) Evelyn, appointment approved	8 / 8	1259
Hitchcock, Raymond, appointment approved	9 / 4	1308
Hoffman, (Miss) Grace Justus, appointment approved	7 / 8	1190
Holly, Charles, appointment approved	10/ 8	1371
Howell, (Miss) Henrietta, appointment approved	8 / 9	1264
Islip, (Miss) Alma, appointment approved	10/ 8	1371
Jackson, F. W., appointment approved	7 /19	1214
Kervan, (Mrs.) Elizabeth, appointment approved	10/ 8	1371
Kossoff, Frances, appointment approved	9 /17	1334
Lane, (Miss) Janet, appointment approved	8 / 9	1264
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Larison, (Miss) Delia, appointment approved	8 / 9	1264
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Lockwood, (Miss) Marion, appointment approved	7 / 8	1190
McGrath, Margaret V., appointment approved	8 /27	1297
Malervy, (Miss) Madeleine, appointment approved	8 /27	1297
Malevinsky, (Miss) Dorothy, appointment approved	7 /13	1198
Meigs, (Miss) Lucia, appointment approved	7 /10	1194
Miller, (Miss) Emma J., appointment approved	7 / 8	1190
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Morris, (Miss) Margaret, appointment approved	8 /16	1279
Parvin, (Miss) Dorothy, appointment approved	10/ 8	1371
Passedoit, (Miss) Georgette, appointment approved	8 /23	1293
Penny, (Miss) Maud, appointment approved	8 /27	1297
Pratt, (Miss) Irene, appointment approved	10/22	1395
Quinn, Samuel, appointment approved	12/13	1511
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Riley, Margaret, appointment approved	8 /27	1297
Risi, Anthony, appointment approved	12/ 6	1486
Roberts, Lucy, appointment approved	10/24	1399-14
Robson, Jennie M., appointment approved	8 /27	1297
Rockford, A. V., appointment approved	7 /18	1209
Rockford, Howard, appointment approved	7 / 2	1184
Rogers, (Miss) Agnes, appointment approved	7 /13	1198
Samuel, (Miss) Ruth, appointment approved	9 / 3	1304
Saunders, Helen, appointment approved	9 /10	1321

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Thompson, (Miss) Katherine, appointment approved	8 / 13	1272
Vermaelen, Joseph, appointment approved	7 / 13	1198
Williams, (Mrs.) Agnes H., appointment approved	10 / 29	1411
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Williamson, (Miss) Mary T., appointment approved	8 / 16	1279

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Div. of Reports & Statistics:

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Question of larger, considered, and informal report re, made by Mr. Delano	7 / 19	1212
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Southern Building; memo. of Mr. Jacobson re quarters in, approved	8 / 6	1252

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Issuance of, on Hong Kong, China, in Nacozaro, Son., Mexico, for account of First National Bank of Douglas, Arizona; letter from bank and opinion of Counsel re,	8 / 16	1278
Mercantile Bank of the Americas; request from, for designation of Nicaragua as one of countries from which long usance drafts may be drawn on U. S. for purpose of creating dollar exchange; so designated	8 / 8	1258
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Letter from, re loans for unessential industries	7 / 18	1207
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Emergency Fleet Corporation:

Request from Vice President Coonley of, that Board co-operate with, in securing information re condition of State member banks holding deposits of Corporation 8 /16 1278

Emerson & Buckingham Bank & Trust Co., Longmont, Colo.

Application of, in process of conversion, for permission to exercise trust powers under authority of Section 11-K of FRAct; memo. of Counsel re, 8 /13 1273

Exercise of trust powers by, after conversion into national bank; recommendation of committee re; voted to approve when submitted through regular channel 9 / 4 1308

Employment Situation:

Study of; voted to instruct Div. of Analysis and Research to study, and evolve plan for aiding Board in determining policy re extra compensation for employees on account of high cost of living 12/13 1509

Endorsements:

Discounting of notes endorsed by non-member banks without recourse; memo. of Counsel re, 7 / 8 1191

Of paper sold by one FRBank to another; letter from FRAgent at San Francisco re, 10/29 1407

Ernst, Roger, of Boston; request from, for opinion re Section 22 of FRAct, as amended, as it pertains to Clayton Act; opinion of Gen.Counsel re, approved 12/27 1560

Espionage Act:

Title 7 of; letter from Hicks, Phelps, Dickson, & Bobbitt of San Antonio, Texas re, with memo. of Counsel 8 /20 1283

Examinations:

Adelson, Louis C., Asst. Secretary, FRBoard, authorized to assume full charge of all examination work in absence or disability of Chief Examiner 8 /13 1268

"Affiliated Companies"; memo. from Comptroller submitting abstract of Schedule 31 of last report of examination in re, 10/26 1404

Banks engaged in international and foreign banking which have filed agreements with FRBoard; memo. of Mr. Broderick re examinations of certain, approved 11/22 1454

F. R. Bank of Cleveland:

Report of examination of, as at close of business Aug. 17, 1918, with abstract thereof by Secretary; ordered circulated 10/22 1390

F. R. Bank of Minneapolis:

Report of examination of, as at close of business Sept. 7, 1918, with abstract thereof by Secretary; ordered circulated 10/22 1390

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First National Corporation; agreement by Mr. Williams to have national examiners make examinations of, when necessary	11/22	1454-55
Guaranty Trust Co. of New York; examination of, by New York State Banking Department; suggestion by Mr. Miller that FRexaminers participate in next,	10/ 8	1367
Guaranty Trust Co. of New York; memo. of Secretary in re participation of FRexaminers with State examiners in next examination of,	10/18	1386
Guaranty Trust Co. of New York; memo. of Secretary re,	10/26	1403
Incoming State banks; letter from FRAgent Ramsay re expense of examinations of; agreed initial expense may be paid by Reserve Bank	7 /27	1229
International Banking Corporation; agreement by Mr. Williams to have national examiners make examinations of, when necessary	11/22	1454-55
Mercantile Bank of the Americas; letter and statement from, referred to Counsel with question as to Board's responsibility for examining bank	7 /10	1193
State bank members; article for insertion in Nov. Bulletin in re, approved	10/26	1403
State bank members; letter from FRAgent Wills of Cleveland re,	12/31	1568
Twelfth F. R. District:		
Plan for examination of member and other banks in, submitted by FRAgent Perrin; approved with one exception	10 /1	1353
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Atkins, J. B., assistant examiner, salary increased to \$1,800 per annum	12/30	1566
Augherton, G. A., assistant examiner, salary in- creased from \$2,000 to \$2,700 per annum	12/20	1541
Blanchard, H. Wallace, report of Committee recommend- ing as, at Boston; ref. to Mr. Broderick with power	11/22	1460
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Blocker, J. H., of Dallas, salary approved at \$2,500 per annum	12/18	1529-30
Buchanan, James, Jr., assistant examiner, salary increased from \$2,100 to \$3,000 per annum	12/20	1541
Buchanan, James, Jr., changing of designation of, Jan. 1, 1919, from assistant examiner to examiner, approved	12/20	1541
Chamberlin, R. B., assistant examiner, salary increased from \$1,800 to \$2,000 per annum	12/20	1541
Chambers, R. E., of Dallas, salary approved at \$3,000 per annum	12/18	1529-30
Chapman, Ralph, appointment at \$2,700 per annum approved, upon release by FRBank of Minneapolis	10/ 8	1370
Chapman, R. M., assistant examiner, salary approved at \$2,700 per annum	12/30	1566
Conway, J. M., appointment at \$3,600 per annum, approved	12/27	1560
Crocker, Sherwood, increase in salary from \$3,600 to \$3,900 per annum, approved	10/24	1400
Dever, J. G., appointment as examiner for FRBank of St. Louis at \$2,400 per annum, approved	10/24	1400
Donald, W. J., salary increased from \$3,000 to \$3,600 per annum	8/ 22	1289
Donald, W. J., salary increased to \$4,000 per annum	12/30	1566
Duane, William J., salary increased from \$3,600 to \$3,900 per annum	10/26	1405
Gordon, P. A., appointment as assistant to examiner Will at St. Louis, at \$2,000 per annum, appr. 7/ 25		1222
Gordon, P. A., assistant examiner, salary increased to \$2,500 per annum	12/30	1566
Grosscup, Edward T., appointment as examiner for FRBank of Philadelphia at \$4,500 per annum, approved	9/ 27	1350
Grund, Val J., appointment as assistant examiner at \$2,500 per annum, approved	12/13	1518
Grund, Val J., salary approved at \$2,500 per annum	12/30	1566
Guild, Royal W., report of Committee recommending, at Boston; referred to Secretary and Chief of Div. of Audit & Examination with power	11/22	1460
Hamilton, George L., salary increased from \$3,600 to \$3,900 per annum	12/20	1541
Herson, J. F., salary increased from \$4,000 to \$4,200 per annum	8 /22	1289
Herson, J. F., salary increased from \$4,200 to \$4,500 per annum	12/20	1541

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Laning, Alfred H., resignation, effective Nov. 6th., submitted and accepted	10 / 22	1395
Morton, Claude, appointment as assistant examiner, Eastern Force, at \$2,400 per annum, approved	12 / 23	1554
Paddock, W. W., appointment as examiner at \$4,200 per annum, approved	7 / 16	1204
Paddock, W. W., salary increased from \$4,200 to \$4,500 per annum	12 / 20	1541
Prickett, Karl E., appointment as assistant examiner on Eastern Force, at \$1,800 per annum, approved	12 / 16	1523
Sargent, S. G., appointment as examiner in twelfth district at \$5,000 per annum, approved, and duties outlined	8 / 22	1288
Sargent, S. G., statement by Mr. Miller of discussion with officers of FRBank of San Francisco re appointment of, as examiner for Board	8 / 6	1252
Sargent, S. G., tendering of position of examiner to, at \$5,000 per annum, approved	8 / 9	1263
Walter, W. E., salary increased from \$3,600 to \$4,200 per annum	8 / 22	1289
Walter, W. E., salary increased from \$4,200 to \$4,500 per annum	12 / 20	1541
Will, John A., appointment at \$5,000 per annum, approved	7 / 2	1183
Will, John A., letter from, accepting appointment as examiner, noted	7 / 8	1190
Will, John A., permission to travel as necessary, and direct travel of assistant examiners and employees assigned to his office, authorized	7 / 16	1204
Will, John A., salary increased to \$6,000 per annum	12 / 30	1566
Wilson, Mark A., appointment at \$3,600 per annum, approved	12 / 27	1560
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Anheier, C. H., increase in salary from \$3,600 to \$3,900 per annum, approved	8 / 28	1300
Beaty, C. H., increase in salary from \$3,000 to \$3,300 per annum, approved	8 / 28	1299
Best, John A., salary at \$3,000 per annum, approved, effective on assuming duty	7 / 26	1226

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Bonesteel, Verne C., salary at \$2,400 per annum approved for,	9 /17	1334
Borden, D. C., increase in salary from \$3,300 to \$3,600 per annum, approved	8 /28	1299
Boughton, James K., increase in salary from \$7,000 to \$7,500 per annum, approved	8 /28	1299
Boyd, C. E., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1299
Brown, Fred, Chief Examiner of Dist. #9, increase in salary from \$6,000 to \$6,500 per annum, approved	8 /28	1300
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Byers, R. W., increase in salary from \$3,000 to \$3,300 per annum, approved	8 /28	1299
Challmore, L. O., salary at \$2,700 per annum, approved for, on assuming duty	7 /10	1195
Clark, Thorne, appointment at \$2,700 per annum, approved	8 /22	1288
Collier, R. H., Chief Examiner of Dist. 11, increase in salary from \$6,000 to \$6,500 per annum, approved	8 /28	1300
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Dunbar, James M., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1299
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Gaither, Horace R., increase in salary from \$6,000 to \$6,500 per annum, recommended; referred to Executive Committee with power	11/18	1446
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Gray, W. M., increase in salary from \$2,700 to \$3,000 per annum, approved	8 /28	1300
Greenfield, J. B., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1299
Griffin, J. L., salary at \$3,000 per annum, approved, effective on assuming duty	7 /24	1220
Hanson, V. E., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1300
Hargreaves, Richard L., of Richmond, increase in salary from \$3,000 to \$3,600 per annum, approved	12/18	1534
Harris, T. E., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1299
Hayes, Ben, Jr., increase in salary from \$3,000 to \$3,300 per annum, approved	11/27	1469
Henneman, Harry E., reduction in salary from \$7,500 to \$6,000 per annum upon return from detail in South America, as per understanding, approved	10/15	1378-79
Higgins, Elmore F., increase in salary from \$7,000 to \$7,500 per annum, approved	8 /28	1299
Hodgson, Reginald M., of Atlanta, salary approved at \$2,400 per annum	8 / 8	1260
Hoffman, L. W., increase in salary from \$2,700 to \$3,300 per annum, approved	8 /28	1299
Hopkins, R. L., increase in salary from \$3,300 to \$3,600 per annum, approved	8 /28	1299
Horn, C. F., increase in salary from \$2,700 to \$3,000 per annum, approved	8 /28	1299
Houston, R. C., increase in salary from \$2,700 to \$3,000 per annum, approved	8 /28	1299
Hubbell, E. S., salary at \$3,600 per annum approved for, effective on assuming duty	7/ 24	1220
James, A. L., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1300
Jernegan, E. S., increase in salary from \$2,700 to \$3,000 per annum, approved	8 /28	1300
Johnson, Edward L., Chief Examiner, Dist. #3, increase in salary from \$8,000 to \$8,500 per annum, approved	8 /28	1299
Kuchins, C. R., increase in salary from \$2,400 to \$2,700 per annum, approved	8 /28	1299

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Machen, H. L., increase in salary from \$4,200 to \$4,500 per annum, approved	8 / 28	1299
Mulloney, Daniel C., Chief Examiner, increase in salary from \$6,000 to \$6,500 per annum, recommended; ref. to Exec. Com't with power	11/18	1446
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Otto, C. C., increase in salary from \$2,700 to \$3,000 per annum, approved	8 / 28	1300
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Penix, Jesse L., increase in salary from \$3,300 to \$3,600 per annum, approved	11/ 7	1426
Riddell, C. F., increase in salary from \$3,300 to \$3,600 per annum, approved	8 / 28	1299
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Thompson, J. Ernest, appointment at salary of \$2,400 per annum, approved	9 / 3	1303
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Wright & Hemingway; telegram from, stating adoption of resolution by Little Rock Clearing House to have Branch at Little Rock, if established, take over management of clearing house and examine local banks 9 / 4 1307