

At a meeting of the Executive Committee of the Federal Reserve Board, held in the office of the Board on Saturday, November 30, 1918, at 11-15 A. M.,

PRESENT: Governor Harding, presiding
Mr. Strauss
Mr. Miller
Mr. Broderick, Secretary.

Business was presented and disposed of as follows:

Applications of the following institutions to accept drafts and bills of exchange up to 100% of their capital and surplus under the provisions of Section 13 of the Federal Reserve Act, were approved:

Mississippi Valley Trust Company, St. Louis, Mo.
First National Bank, St. Paul, Minn.

Memorandum from Mr. Jacobson, Statistician of the Board, dated November 29th, recommending the revision of Form 34, daily statement and balance sheet, for use of the Federal Reserve Banks in reporting to the Federal Reserve Board.

Approved for use during the year 1919.

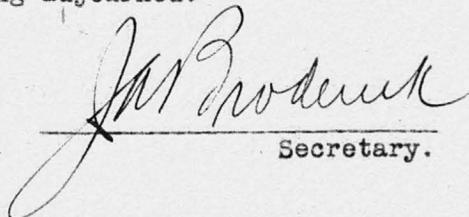
Secretary suggested form of letter to be sent to the Federal Reserve Banks, embodying the recommendations made at the conference of transit men and auditors for Federal Reserve Banks, held at Chicago on November 11, 12, 13 and 14, 1918.

The Board approved the report, recom-

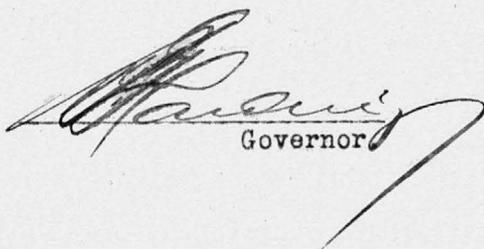
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mendations and comments, and the Secretary was authorized to have copies sent to all Federal Reserve Banks for their information and guidance.

At 12, noon, the meeting adjourned.


Secretary.

Approved:


Governor