

At a meeting of the Executive Committee of the Federal Reserve Board, held in the Board Room on November 2, 1918, at 10:50 A.M.,

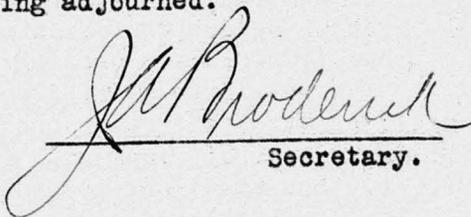
PRESENT: Mr. Strauss, presiding  
Mr. Hamlin  
Mr. Miller  
Mr. Broderick, Secretary.

Business was presented and disposed of as follows:

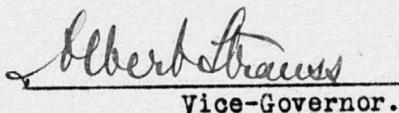
Letter dated October 30th, from the Federal Reserve Bank of New York, making application to open and maintain a banking account with De Nederlandsche Bank, an organization established under the laws of the Kingdom of Holland, having its principal place of business in Amsterdam, Holland, and to appoint said De Nederlandsche Bank as its agent in the said Kingdom of Holland, and to open and maintain a banking account for said De Nederlandsche Bank.

Mr. Strauss explained the necessity for approving the application because of certain operations of the Treasury Department. After the discussion, on motion duly seconded, voted to approve the application.

At 11 A. M., the meeting adjourned.

  
Secretary.

Approved:

  
Vice-Governor.