

At a regular meeting of the Federal Reserve Board held in the office of the Board on October 31, 1918, at 11:15 A. M.,

PRESENT: Mr. Strauss, presiding  
Mr. Hamlin  
Mr. Miller  
Mr. Williams  
Mr. Broderick, Secretary.

The minutes of the meeting of the Board held on October 29th were read and on motion approved.

The minutes of the meeting of the Executive Committee held on October 30th were read and on motion approved.

The minutes of the meetings of the Gold Export Committee held on October 30th and 31st were presented and approved, and the action therein set forth ratified.

Morning business was presented and disposed of as follows:

Letter dated October 28th, from Whitaker & Company, St. Louis, suggesting a campaign by member banks of the Federal Reserve System for the protection of holders of Liberty Loan Bonds against fraudulent advertisements.

Ordered that copies be furnished to Assistant Secretary Leffingwell, Director Franklin of the War Loan Organization, and to the Capital Issues Committee.

Mr. Miller reported that the Board's subscriptions to various daily and periodical publications were about to

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expire and suggested that the list be gone over with a view to curtailing unnecessary subscriptions.

Referred to Mr. Miller with power.

Letter dated October 28th, from John A. Will, Federal Reserve Examiner, asking approval of contract for lease of office for his use in the Railway Exchange Building, St. Louis, at \$25 per month, effective November 1st.

Approved.

Application of First National Bank of Jefferson City, Missouri, for the exercise of fiduciary powers.

Referred to Counsel for opinion.

Two letters dated October 28th, from Federal Reserve Agent at Atlanta, in re compensation of Acting Assistant Federal Reserve Agent Saussy of the Jacksonville Branch of the Federal Reserve Bank of Atlanta; in re appointment of Cashier of the Jacksonville Branch to succeed Mr. Stiles, and further in re appointment of J. L. Campbell as Assistant Cashier of the Federal Reserve Bank of Atlanta.

Referred to Governor Harding for attention upon his return.

Mr. Miller brought up the question of purchase of building site by the Federal Reserve Bank of Chicago.

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Ordered tabled pending return of Governor Harding.

Discount rate sheets received from various Federal Reserve Banks. No changes recommended.

Noted.

REPORT OF COMMITTEE NO. 1:

Dated October 31st, recommending admission of State institutions as set forth in the auxiliary minute book as of this date, subject to the conditions stated in the individual reports attached to each application.

Dated October 30th, recommending that Mrs. Leila T. Burnett, Stenographer in the office of Counsel, be granted indefinite leave without pay or allowance beginning November 9, 1918.

Approved.

Dated October 30th, recommending appointment of Messrs. H. M. Ott and F. F. Hopp, as telegraph operators in the Washington office of the leased wire system, each at \$140 per month, effective November 1st.

Approved.

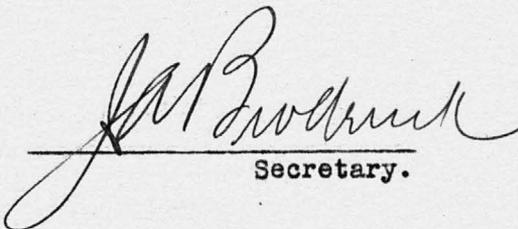
Dated October 28th, recommending increase in salaries of four telegraph operators in the Chicago office of the leased wire system from \$1,500 to \$1,680 per annum, effective November 1st.

Approved.

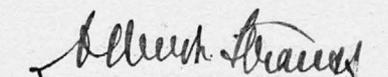
Dated October 31st, recommending appointment of Ralph Williams as Office Boy in the Division of Foreign Exchange at New York at \$540 per annum, effective November 4th.

Approved.

At 12:10 P.M., the meeting adjourned.

  
Secretary.

Approved:

  
Vice-Governor.