

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 29, 1918, at 10:37 A.M.,

PRESENT:

Mr. Warburg, presiding,                      Mr. Willis, Secretary.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Two letters from Mercantile Bank of the Americas re the \$500,000 raw gold which they agreed to import from Colombia within six months from date of issuance of license No. 1837 permitting exportation of equal value of gold coin. Granted.

Telegram from E. A. Hatton of Del Rio re holding of Mexican remittances by censor. Secretary directed to say request impracticable.

Telegram from Equitable Trust Co. re license No. 2205 permitting the exportation of \$50,000 gold by them to C. Diaz Ceballos, Mexico City, through Laredo National Bank. (Papers herewith). Secretary directed to reply.

State Department despatch referred to Federal Reserve Board by Customs Division re intercepted letter

addressed by I. Mogendorff and Zoon, Greenlo, Holland to Charles S. Porter, New York re remittance to Holland. Refer to Mr. Kent.

Letter from Federal Reserve Bank of Dallas asking extension of time to include July for completion of shipment of the \$100,000 paper currency except gold or silver certificates authorized for export by the Border National Bank at Eagle Pass (No. 1899). Granted.

Letter from American Smelting & Refining Co. acknowledging receipt of their license No. 2220 and letter requesting information as to use to be made of the gold and silver to be exported under this permit. Noted.

Letter from Department of State transmitting despatch from the American Ambassador at Mexico City re plan to stabilize the value of Mexican silver money. Noted.

2248. Crocker National Bank, San Francisco to Hongkong & Shanghai Banking Corporation, Yokohama, Japan, yen 4,246. Granted June 28th. Ratification.

2249. San Luis Mining Co., San Francisco, to their agents, Echeguren & Co, Mazatlan, Mexico, \$10,000 gold coin. Granted.

2250. Jose Angel Garza, Eagle Pass, Texas to Mexico, \$5,000 gold. Granted if formal application sent in.

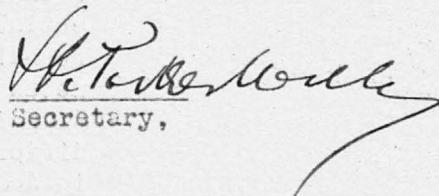
2251. Dr. J.N. Rose, Washington, D.C., to carry on person to Ecuador \$200 gold, letter of credit for \$1,200 to \$1,400, and \$300 to \$500 paper currency except gold or silver certificates and silver coin. Granted.

2252. Merchants National Bank, Brownsville, Texas to Mexican Customs Collector, Matamoros, Mexico for E. Cardenas Otero, \$10,000 gold coin. Granted.

2253. Arizona National Bank, Tucson, Arizona for San Carlos Cattle Co., to Mexican Collector of Customs, \$10,000 gold coin. Granted.

At 10:50 A.M., the meeting adjourned.

APPROVED:

  
Secretary,

                      
Chairman.