

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Wednesday, June 26, 1918, at 10:35 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Telegram from Federal Reserve Bank of Dallas asking extension of time for exportation of unused balance of the \$25,000 gold authorized for export by Babicora Development Co. to themselves in Mexico under license No. 1821. Granted.

Letter from Federal Reserve Bank of Chicago re travellers' Regulations.

Letter from Federal Reserve Bank of New York acknowledging receipt of Board's letter re export of gold to China or Manchuria. Noted.

Letter from Federal Reserve Bank of New York returning letter from Mr. Paul Romaine of Port-au-Prince, Haiti. Noted.

2218. Swanton Savings Bank & Trust Co., Swanton,

Vt., to Bank of Ottawa, Montreal, Canada, for Geo. Webster & Sons, Swanton, Vt., \$2,000 paper currency except gold or silver certificates. Granted.

2219. Norwegian American Securities Corporation, New York to Bergens Kreditbank, Bergen, Norway, \$5,000 paper currency except gold or silver certificates to be carried by Leif H. Strom. Declined.

2220. American Smelting & Refining Co., New York through Laredo and El Paso, Texas to same, Mexico, \$700,000 gold coin; \$40,000 silver coin. Inquire how proceeds will be applied as between duties, payrolls, etc., etc. Granted meanwhile.

2221. National Park Bank of New York to Comptoir Lyon Alemand, Paris, \$161,000 silver bullion (approximately). Granted.

2222. Either National City Bank of New York or the Federal Reserve Bank of Dallas, or both of these to R.P. Jennings, Mexico City, Mexico, \$565,000 gold coin. Inquire how proceeds will be used - duties, payrolls, etc. Granted meanwhile.

2223. Arturo M. Guevara in name of National Exchange & Commission Co., Laredo, Texas to families of Mexican workmen in Mexico, \$10,000 in the aggregate,

paper currency except gold or silver certificates.

Granted.

2224. Merchants National Bank, Brownsville, Texas for E. Cardenas (hijo), Brownsville, Texas to Collector of Customs, Matamoros, Mexico, \$10,000 gold coin. Granted.

2225. C.E.Hoffman, Manager, Democrata Mine, Naco, Arizona, to same, Cananea, Sonora, Mexico, \$40,000 gold coin; \$30,000 paper currency except gold or silver certificates; \$10,000 silver. Granted.

At 10:50 A.M., the meeting adjourned.

APPROVED:

Chairman.

J. P. Kerneboley

Secretary,