

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Monday, June 24, 1918, at 10:30 A.M.,

PRESENT:

Mr. Warburg, presiding,      Mr. Adelson, Asst. Secretary.  
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Application of Huasteca Petroleum Co., New York for permission to ship \$112,000 gold coin to Tampico, Mexico, (No. 2186, tabled June 22d). Tabled.

Letter from Federal Reserve Bank of New York enclosing letter from Messrs. Gutttag Brothers asking for a general permit to export Italian and French currency and English currency and silver to Canada (tabled June 22d).  
(Refused) Write.

Letter from Federal Reserve Bank of New York enclosing letter from Messrs. Thos. Cook & Son re their application (No. 2131) for permission to ship \$200,000 foreign currency to various correspondents of theirs in foreign countries (application granted June 20th for \$195,000, the

\$5,000 to Buenos Aires having been declined). Noted,  
Secretary to write.

Letter from First National Bank of Douglas, Ariz.  
re applications of H. Rivera to export gold to Mexico  
(papers attached). Tabled; look into.

Letter from Mercantile Bank of the Americas re their  
application for permission to export \$500,000 gold to  
Colombia (papers herewith). Original understanding correct.

Letter from National City Bank re their licenses  
for shipment of silver to Norway, asking extension of  
time to include July. Granted.

Letter from Federal Reserve Bank of New York re-  
porting licenses granted by it for export of coin and  
currency. Noted.

Letter from Mercantile Bank of the Americas re  
importation of gold and silver bullion. Noted; Secre-  
tary to reply.

Letter from War Trade Board enclosing resolution  
re the Societe Suisse de Surveillance Economique. Noted;  
Secretary to send copies to New York, Boston, and Phila-  
delphia.

Letter from Federal Reserve Bank of Chicago re  
regulations governing exportation of coin, bullion and  
currency on persons of travellers. Tabled.

Letter from E. A. Matton, Del Rio, Texas, re importation of \$100,000 paper currency from Mexico, same to be exported within 30 days, (No. 2143 $\frac{1}{2}$ ), license issued June 21st. Noted; Secretary to acknowledge and write to concerns in Tampico district suggesting that they get in touch with Del Rio.

Letter from Department of State enclosing copy of despatch from Honorable Henry P. Fletcher, Ambassador to Mexico, re gold shipments to Tampico district. Noted.

Telegram from Alvarado Mining & Milling Co. asking that license No. 2034 be amended so as to permit exportation of 5¢ pieces. Granted; \$1,000 nickel pieces.

Letter from Consulate General of Peru at New York transmitting application for permission to export \$18,500 Peruvian 10¢ and 20¢ pieces from New York, (No. 2168). Secretary to refer to Mr. Kent and write letter.

Letter from Assistant Secretary of the Treasury Rowe re shipment of silver money of Venezuela coined at the Philadelphia mint to Venezuela. Noted; Secretary to write.

Telegram from Governor Lynch of San Francisco re purchases of silver by Hongkong & Shanghai Banking Corporation. Noted; Secretary to telegraph.

Letter addressed to Mr. Miller by Mr. Colville Barclay of the British Embassy re increasing demand in

Europe for British Treasury and Bank of England notes. Noted; Secretary to write giving full information and sending circulars.

Application of International Brokerage Co., (No.2177) to export \$10,000 gold coin to same, Mexico, through Milmo National Bank, Laredo, Texas. Granted.

2194. South Porto Rico Sugar Co., New York to Central Romana, La Romana, Dominion Republic, \$50,000 paper currency except gold or silver certificates. Granted.

2195. Handy & Harman, New York to Canadian customers, not to exceed 50,000 ounces silver bullion. Granted.

2196. Handy & Harman, New York to Canadian customers, not to exceed 50,000 ounces silver bullion from Bridgeport, Conn. Granted.

2197. Handy & Harman, New York to Mocatta & Goldsmid, London, \$2,000,000 silver bullion. Granted.

2198. Handy & Harman, New York to Carl M. Cohrs, Copenhagen, Denmark, \$17,000 silver bullion. Referred to War Trade Board.

2199. American Metal Co., New York to Samuel Montagu & Co., London, \$100,000 silver bullion. Granted.

2200. C. Westerbeek, New York to Westerbeek & Klyn, Sassenheim, Holland, \$6,000 paper currency except gold or silver certificates. Refused.

2201. Halvor Jacobsen, General Manager Passenger

Dept., Scandinavian-American Line, New York to Scandinavian-American Line, Copenhagen, Denmark, \$5,000 currency except gold or silver certificates. Refused.

2202. Standard Oil Co., New York from Jacksonville, Florida to Tampico, Mexico, Compania Transcontinental de Petroleo, \$5,000 paper currency except gold or silver certificates. Granted.

2203. Standard Oil Co., New York, from Jacksonville, Florida, to same, Tampico, \$6,000 paper currency except gold or silver certificates. Granted.

2204. Standard Oil Co., New York, from Jacksonville, Fla., to same, Tampico, \$200 subsidiary coin. Granted.

2205. Equitable Trust Co., New York through Laredo National Bank, Laredo, Texas, to C. Diaz Ceballos S. en C. Sucr., Mexico City, \$50,000 gold coin. Granted.

2206. J. G. Garcia, Brownsville, Texas, to Collector of Customs, Matamoros, Mexico, \$4,000 gold coin. Granted.

2207. Buena Tierra Mining Co., Ltd., El Paso, Texas, to same, Chihuahua City, Mexico, \$3,500 silver coin per month during 1918. Granted June and July.

2208. R. Martinez y Hno., Laredo, Texas to same, Nuevo Laredo, Mexico, \$1,500 gold coin. Granted.

Letter from War Trade Board relating to First

National Bank of Eagle Pass, Texas, in re exportation of \$3,000 gold during June and July for purpose of paying export duties on crude rubber. Referred to Mr. Strauss.

Letter of Secretary of State replying further to Board's letter of June 23d. Referred to Mr. Strauss.

Intercepted letter referred to Mr. Strauss.

At 11:20 A.M., the meeting adjourned.

APPROVED:

                      
Chairman.

Acting                       
Secretary.