At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 22, 1918, at 10:05 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Memorandum from Department of State transmitting cable re export of Russian roubles. Secretary to reply.

Request for extension of time for completion of shipment by Texas Company under license No. 1906 granted for May, $5,000 subsidiary coin to Mexico. Granted. Ratified.

A letter from Mechanics & Metals National Bank, of June 20, 1918, re business enterprise in Mexico. Secretary to reply.

Letter from Standard Oil Company canceling licenses (unused) Nos. 2159 and 2158. Approved.

A letter from Federal Reserve Bank of New York of June 20, 1918, re application of Thomas Cook & Son to export $200,000 foreign currency per month, (No.2131) granted June 20th for $195,000 per schedule attached. Tabled.

A letter from Federal Reserve Bank of New York of June 21st, asking on behalf of Eclipse Trading Co. whether permission would be granted to export U. S. gold to China or Manchuria in return for equivalent amounts. Approved for current or future importations only.


2189. Bank of British North America, New York to same, Montreal, $2,000 paper currency except gold certificates. Granted.


Letter from Federal Reserve Bank of Minneapolis re charges on gold bullion referred to Secretary for inquiry and reply.

At 10:20 A.M., the meeting adjourned.

APPROVED:

Chairman.

Secretary,