

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 22, 1918, at 10:05 A.M.,

## PRESENT:

Mr. Warburg, presiding,            Mr. Willis, Secretary.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Memorandum from Department of State transmitting cable re export of Russian roubles. Secretary to reply.

Request for extension of time for completion of shipment by Texas Company under license No. 1906 granted for May, \$5,000 subsidiary coin to Mexico. Granted.

Ratified.

A letter from Mechanics & Metals National Bank, of June 20, 1918, re business enterprise in Mexico. Secretary to reply.

Letter from Standard Oil Company canceling licenses (unused) Nos. 2159 and 2158. Approved.

A letter from Federal Reserve Bank of New York of June 21, 1918, transmitting letter from Guttag Bros., re exportation of Italian and French and English currency to Canada. Tabled until June 24th.

A letter from Federal Reserve Bank of New York of June 20, 1918, re application of Thomas Cook & Son to export \$200,000 foreign currency per month, (No.2131) granted June 20th for \$195,000 per schedule attached. Tabled.

A letter from Federal Reserve Bank of New York of June 21st, asking on behalf of Eclipse Trading Co. whether permission would be granted to export U. S. gold to China or Manchuria in return for equivalent amounts. Approved for current or future importations only.

A letter from Alien Property Custodian transmitting copy of letter from L. B. Wall, Winston Salem, N.C., re purchase of German exchange by various parties. Noted.

2186. Huasteca Petroleum Co., New York to same, Tampico, Mexico, \$112,000 gold coin. Tabled until June 24th.

2187. Royal Bank of Canada, New York to same, Montreal, \$16,287.55 gold coin. Granted.

2188. Graham, Hinkley & Co., New York to Eduardo Sosa y Cia, Progreso, Mexico, \$10,000 gold coin. Granted.

2189. Bank of British North America, New York to same, Montreal, \$2,000 paper currency except gold certificates. Granted.

2190. Cuttag Bros., New York to A. F. Webster & Son, Toronto, Canada, \$946 English currency. Granted.

2191. Fort Dearborn National Bank, Chicago to Messrs. Lloyds Bank, Ltd., London, £ 50(\$235) Bank of England notes. Granted.

2192. First National Bank, Chicago to George H. Missemmer, Shanghai, China, \$225 (1420 roubles, Russian bank notes). Granted.

2193. Canadian Express Company, from Port Huron, Mich.; Buffalo, New York; Island Pond, Vt.; Ft. Covington, New York; Detroit, Mich.; Ketchikan, Alaska to same, Montreal, Canada, \$20,000 silver coin and paper currency except gold certificates. (Extension of 1916 attached). Granted.

Letter from Federal Reserve Bank of Minneapolis re charges on gold bullion referred to Secretary for inquiry and reply.

At 10:20 A.M., the meeting adjourned.

APPROVED:

                      
Chairman.

*Robert Louney*  
Secretary,