

At a meeting of the Executive Committee of
the Federal Reserve Board held in the office of the
Board at 3:15 P.M., on Friday, June 21st;

PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Warburg, Mr. Willis, Secretary.

Mr. Harding laid before the Committee the question
of adopting resolutions stating the position of the Board
re guaranty of bank deposits. Memoranda designed to fur-
nish a basis for a form of report were read and discussed.

The question of the purchase of a site for the
Federal Reserve Bank of Boston was presented, and a tele-
gram from Governor Morss was referred to the Boston Com-
mittee.

On motion, at 4:15 P.M., the Committee adjourned.

APPROVED:

Chairman.

A. Peter Willis
Secretary, —