

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Friday, June 21, 1918, at 10:35 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss, Mr. Kent.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Application of Thomas Cook & Son for permission to export foreign currency not to exceed \$200,000 monthly to various correspondents, (No.2131); tabled June 20th (papers in hands of Mr. Strauss).

Telegram from E. A. Hatton, Del Rio, Texas, re application No.2143 $\frac{1}{2}$ for permission to import \$100,000 currency from Mexico for re-export. (Papers attached). Noted and approved.

Letter from Handy & Harman re their application No. 2129 for permission to export \$7,000 silver bullion to Sutter & Co., Fleurier, Switzerland. Referred to Secretary for reply.

Letter from Standard Oil Company asking permission to increase their monthly shipments of currency to Mexico from \$10,000 to \$15,000. Approved.

Letter from Federal Trade Commission transmitting letter from W. DeLancey Howe of Boston enclosing letter from Mr. Phillips re shipment of funds to Dr. and Mrs. Henry W. Kilburn, Interlaken, Switzerland. Noted; remittance authorized.

Letter from Huasteca Petroleum Co. asking hearing re their application for permission to export \$112,000 gold to Mexico. Secretary to reply that Board will hear the men on the 25th.

Letter from Federal Reserve Bank of San Francisco re permission granted by it to Waddy Hampton Hudson to carry \$4 gold coin to China. Noted.

Letter from Federal Reserve Bank of Dallas enclosing letter from Mr. Villareal re application of E. Denike, Laredo, Texas (No.1932) for permission to export \$20,000 gold to E.A.Villareal, Monterrey, Mex. Referred to Mr. Strauss June 19th. Declined.

2165. A. E. Donelson, Norwood, Missouri, to A.L.Lindholm, Edmington, Alberta, Canada, \$1,340 paper currency except gold or silver certificates. Not refused, but say customer should buy draft.

2166. Maitland, Coppel & Co., New York, by mail to Banco del Ecuador, Guayaquil, \$5,000 paper cur-

rency except gold or silver certificates. Granted.

2167. Bank of British North America, New York by mail to same, Hamilton, Ontario, Canada, \$1,000 paper currency except gold certificates. Granted.

2168. Eduardo Higginson, Consul General of Peru, Callao, Peru, through Booth & Co., Inc., New York to Tesoreria Fiscal de Loreto, Iquitos, Peru, \$18,500 Peruvian 10 and 20 cent nickel coins. Tabled (Mr. Strauss has papers).

2169. Handy & Harman, New York, through Wells Fargo & Co., San Francisco, to Master of Mint, Calcutta, India, \$12,000,000. Granted.

2170. National Park Bank, New York, through E. Denike, Laredo, Texas, to Negociacion Minera de San Rafael y Anexas, Mexico City, Mexico, \$48,000 gold. Granted.

2171. First National Bank, Boston, Mass. to National Bank of Cuba, Havana, \$50,000 silver certificates. Granted but request effort to get legal tender notes instead.

2172. Walter M. Flint, Plymouth, N. H., to Charles H. Ferren, Mildred, Sask., Canada, \$600 bills (partly U.S., partly Canadian and bank). Granted.

2173. Russell, Pennington & Rose, Del Rio, Texas, to Mexican Customs Officials, Villa Acuna, Mexico, \$2,000 gold. Granted.

2174. Ildefonso Salido, Nogales, Arizona to same, Nogales, Mexico, \$40,000 paper currency except gold or silver certificates. Granted.

2175. G. Lopez and Cia., Laredo, Texas, to Collector of Customs, Nuevo Laredo, Mexico, \$22,500 gold coin. Granted.

2176. The First National Bank, Nogales, Ariz. to H. Ahumada, Nogales, Sonora, Mexico, \$50,000 gold coin. Decline.

2177. Milmo National Bank and Laredo National Bank, Laredo, Texas, to International Brokerage Co., Nuevo Laredo, Mexico, for A.S. Florian, \$10,000 gold during June and July. Referred to Mr. Strauss (papers in his hands).

2178. Elias Commercial Co., Douglas, Arizona to same, Agua Prieta, Mexico, \$5,000 gold. Refer back for specific application.

2179. Juan M. Garcia, Laredo, Texas, to same, Nuevo Laredo, Mexico, \$31,000 gold coin. Granted.

2180. First National Bank, Nogales, Arizona,

to H. Ahumada, Nogales, Mexico, \$100,000 paper currency except gold or silver certificates and \$25,000 silver coin (\$125,000 total). Granted.

2181. State National Bank, El Paso, Texas, to Cananea Cattle Co., Naco, Sonora, Mexico, \$10,270 gold coin. Granted.

2182. Bowman Mercantile Co., Nogales, Arizona, to same, Nogales, Mexico, \$50,000 silver coin (dollars and half dollars). Granted.

2183. Lacaud and Son, San Antonio, Texas, from Laredo, Texas, to Lacaud e Hijo, Mexico City, \$15,000 gold. Granted.

2184. Parral & Durango Railroad Company, El Paso, Texas, to Gerald E. Norton, Agent, Durango, State of Durango, Mexico, \$2,000 gold coin. (Application made by this company on June 15th was declined. Application was filed direct. Papers attached). Declined.

2185. Toyo Kisen Kaisha Steamship Co., San Francisco on steamer en route to New York, \$3,000 currency. Granted.

2181. Granted except \$5,000 per month to Buenos Aires.

A letter from Harold Walker re an application for

gold to Tampico and asking a hearing on the 25th
instant.

At 11:40 A.M., the meeting adjourned.

APPROVED:

Chairman.

A. L. McWilliams

Secretary.