

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Monday, June 17, 1918, at 4:50 P.M.,

PRESENT:

Mr. Miller, presiding, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from Mr. Charles Butters requesting extension of time within which to complete shipment of the \$2,000 in \$1 bills granted him under license No. 1562. Granted.

Letters from H. T. Cottam & Company inquiring about import licenses for gold. Secretary to say no license now required for gold import.

Letter from Federal Reserve Bank of Cleveland reporting shipments of Canadian coin and currency reported to them. Noted.

Letter from Federal Reserve Bank of New York enumerating licenses granted by that bank permitting shipments of coin and currency. Noted.

Letter from Federal Reserve Bank of New York

reporting gold shipments to Canada under agreement between Federal Reserve Board and Canadian Bankers' Association. Noted.

Report of shipments of coin and currency granted by Federal Reserve Bank of New York. Noted.

Letter from First National Bank of Eagle Pass, Texas, acknowledging receipt of telegram from Board advising that their inquiry re status of Syrians and Arabs in Mexico had been referred to State Department; also letter from State Department stating that this question had been referred to War Trade Board. Noted.

Letter from War Trade Board, returning license No. 1436 A74 and approving change in consignee from Melseno Successor to Theo. Olsen's Successor. Change authorized.

Telegram from Federal Reserve Bank of Dallas asking extension of time within which to complete shipment of the \$10,000 paper currency authorized under license No. 1723 and the \$5,000 gold coin authorized under license No. 1722, granted A. Pacheco, April 29th. Granted.

2122. Sonora Bank & Trust Co., Nogales, Ariz.

to Carlos Rivera, Agent for Sonora Bank & Trust Co.,
Nogales, Mexico, \$90,000 paper currency except gold
or silver certificates. Granted.

2123. Sonora Bank & Trust Co. as above, \$10,000
silver dollars and fractional coins. Granted.

2124. United Fruit Company, New Orleans, to
W. M. Carey, Puerto Barrios, Guatemala (agent for
United Fruit Co.) \$1,500 subsidiary coin. Granted.

2125. National City Bank of New York to same,
Valparaiso, Chile, \$1,329,522.69 gold bars. Granted
to apply on old agreement.

2126. Farmers' Loan & Trust Co., New York to
Compania Comercial de Puebla, Vera Cruz, Mexico, \$25,000
gold coin. Decline, but say will allow gold to pay
duties.

2127. Farmers' Loan & Trust Co., New York to
Cia. Comercial de Puebla, Vera Cruz, Mexico, \$7,500
gold coin. Granted.

2128. American Metal Company, New York to
Samuel Montagu & Co., London, \$100,000 bar silver.
Granted.

2129. Handy & Harman, New York to Sutter & Co.,
Fleurier, Switzerland, \$7,000 silver bullion. Granted;
subject to consultation with Capt. Dulles at War Trade
Board.

2130. A. Rosenthal & Sons, New York, to Rosenthal e Hijos, Guatemala City, Guatemala, C.S., \$20,000 paper currency except gold or silver certificates. Granted.

2131. Thomas Cook & Son, New York to various foreign correspondents as named in application, not to exceed \$200,000 per month, foreign currency. Referred to Mr. Kent; to be held until his arrival.

2132. Thomas Cook & Son, New York to same, Montreal and Toronto and also to Messrs. Alloway & Champion, Winnipeg, Canada, not to exceed \$20,000 Canadian and foreign currency. Granted for June; application to be renewed.

2133. National Park Bank, New York to Banco Nacional de Cuba, Havana, \$400,000 paper currency except gold or silver certificates. Granted.

2134. Rio Plate Mining Co., New York through Sonora Bank & Trust Co., Nogales or First National Bank, El Paso, Texas to Nogales, Sonora, or Juarez, Mexico, \$4,500 gold coin. Granted.

2135. Leland & Myers, San Francisco, to Miguel V. Gonzales, Mercantile & Agricultural Banking Co. of Sonora, for account of M. V. Gonzales and M. N. Bernal (Bernal on enemy trading list) not ex-

ceeding \$27,500 gold coin, currency and sufficient silver to make change, monthly. Declined.

2136. First National Bank, Del Rio, Texas, for account Otilo Rodriguez to Mexican Customs Office, Villa Aucna, Mexico, \$400 gold coin. Granted.

2137. Camphuis & Rives, El Paso, Texas, to Mines & Metals Security Co., Chihuahua, Mexico, \$50,000 currency except gold or silver certificates. Granted.

2138. El Potosi Mining Co., El Paso, Texas to same, Chihuahua, Mexico, \$25,000 silver coin. Granted.

2139. Donato Saldivar, Brownsville, Texas to same, Matamoras, Mexico, \$2,000 gold. Granted.

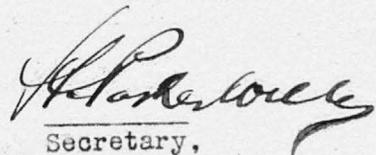
2139½. Letter from M. de Beaufort re transit shipment of Dutch coin via U. S. Amsterdam to East Indies; read and license ordered issued as requested.

2111. Application of Nacozari Railroad Co., \$100,000 gold considered and tabled until June 18th.

At 5:20 P.M., the meeting adjourned.

APPROVED:

Chairman.


Secretary.