

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Friday, June 14, 1918, at 10:30 A.M.,

PRESENT:

Mr. Warburg, presiding,      Mr. Willis, Secretary.  
Mr. Miller,

Present also: Mr. Kent, Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Memorandum for Mr. Strauss re inquiry of Captain Stickney regarding Russian bank notes. Presented and noted; Secretary to reply accordingly.

Telegram from Finnigan-Brown Company of El Paso asking extension of time to include June and July for shipment of unused balance of \$30,000 gold authorized for export to Mexico under No. 1727. Granted.

Telegram from Federal Reserve Bank of Dallas, requesting extension of time to include June and July for completion of shipment of \$35,000 gold to Mexico authorized John Finnigan Co., Laredo, Texas, under license No. 1575. Granted.

Telegram from Federal Reserve Bank of San Francisco

requesting permission for Hongkong & Shanghai Banking Corporation to ship the 550,000 ounces silver granted under license No. 2066 to either Hongkong or Shanghai. Granted June 13th. Action approved.

Request from Federal Reserve Bank of Boston for release of \$60,000 gold on account of the \$185,000 gold licensed for the United States Smelting, Refining and Mining Co. under license No. 1961. Granted June 13th. Action approved.

Letter from Faust & Wilson re application No. 2038, filed by Mexican Gulf Oil Company for export of \$10,000 gold to Tampico. License granted June 13th. Noted.

Report of Canadian shipments of coin and currency authorized by Federal Reserve Bank of San Francisco and its branches. Noted.

A personal letter from the Mercantile Bank of the Americas addressed to Mr. Kent re prospective shipment of gold to Colombia, stating that cable advices from that country indicate difficulty of getting gold in Colombia in time previously allowed. The time was by informal agreement extended to cover six months from date of issue of license.

2103. Wells Fargo Nevada National Bank, San Francisco, to De Javasche Bank, Batavia, Java, \$235,000 gold. Granted.

2104. Agency Comision Reguladora del Mercado de Henequen, New York to Comision Reguladora del Mercado de Henequen, Progreso, Yucatan, Mexico, \$100,000 gold. Granted.

2105. M. H. Cross, Brownsville, Texas, to J. S. & M. H. Cross Sucr., Matamoros, Mexico, \$25,000 paper currency except gold or silver certificates. Granted.

2106. Bowman Mercantile Co., Nogales, Ariz. to same, Nogales, Sonora, Mexico, \$5,000 silver coin (dollars and half dollars). Granted.

2107. Bowman Mercantile Co., Nogales, Ariz., to same, Nogales, Sonora, Mexico, \$5,000 paper currency except gold or silver certificates. Granted.

2108. M. Espinosa & Son, through the First National Bank of Nogales, Arizona, to M. Espinosa, Nogales, Sonora, Mexico, \$30,000 paper currency except gold or silver certificates. Granted.

A letter from Assistant Secretary Leffingwell re the Owen resolution on foreign exchange was presented and referred to the Board.

At 10:57 A. M., the meeting adjourned.

APPROVED:

                      
Chairman.

*H. L. H. H. H.*  
                      
Secretary,