

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Wednesday, June 12, 1918, at 10:35 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis.
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from Messrs. Ames y Gutierrez of the American Grocery Co. in Mexico re their application No. 1963 for permission to export \$2,000 gold coin to Mexico; declined May 27th. Noted.

Memorandum re letter of May 17th to Ambassador Fletcher. Ordered duplicate sent in diplomatic pouch.

Letter from Panama Canal re granting of license to Mr. P. G. Crespo to take 300 pounds sterling to Spain. Previous correspondence attached. Noted.

Letter from Federal Reserve Bank of New York re policy of Board regarding shipments of gold to Spain. Previous correspondence attached. Noted.

Letter from Assistant Secretary Leffingwell approving the circular on Travellers' Regulations. Noted.

Report as to Greene Cananea Copper Company.

Rendered by Secretary and noted.

Report on import licenses for bullion. Rendered by Secretary and noted.

Letter from Faust & Wilson re application of Mexican Gulf Oil Company for permission to export \$10,000 gold to Mexico; declined June 4th; reconsidered and tabled June 5th, 7th and 8th; reconsidered June 11th, and declined if gold can be had in Tampico.

Secretary directed to write letter to War Trade Board re Board's understanding of its position re import licenses.

2095. Hongkong and Shanghai Banking Corporation, San Francisco to Shanghai, 1,100,000 ozs. silver bullion. Granted.

2096. American Express Company, New York to same, Montreal, not to exceed \$5,000 French and English notes weekly. Correspondence herewith.

2097. Wells Fargo & Company for Handy & Harman, New York, to either Agent of Peninsular & Orient Steamer Company, Hongkong, or Master of Mint, Calcutta, \$425,000 silver bullion from San Francisco. Granted.

2098. Handy & Harman, New York to Mocatta &

Goldsmid, London, \$1,000,000 silver bullion.

Granted.

2099. Booth & Co., New York to same,
Iquitos, Peru, £ 3,000 gold coin, (\$14,400 @ \$4.80).

Declined.

2100. Irvington Smelting & Refining Co.,
Irvington, N.J., to Canadian Seamless Wire Co.,
Toronto, 3,000 ozs. Troy fine silver (\$3,015.)

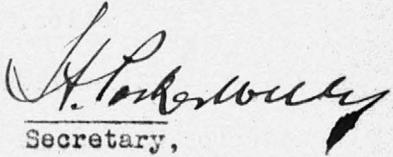
Granted.

Application of Faust & Wilson for Mexican
Gulf Oil Company for \$10,000 gold to Mexico subject
to such conditions as chairman may attach.

At 11:10 A.M., the meeting adjourned.

APPROVED:

Chairman.



Secretary,