At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Tuesday, June 11, 1918, at 10:35 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Telegram from Mr. G. P. Windsor re application of Nacozari Railroad Co. (No. 2014) for permission to export \$150,000 gold to Mexico, \$131,000 of which was authorized June 7th; also letter of March 4th to Mr. D. J. Haff in connection with application No. 1333. Granted as exception to avoid embarrassment - more data needed.

Application of First National Bank of Eagle Pass to export \$3,000 gold to Continental-Mexican Rubber Co., Piedras Negras, Mexico (No.2062), tabled June 8th and 10th. Declined.

Letter from Monsieur Paul Romain, Port-au-Prince re certain old silver coins of Haiti which have high silver content. Secretary to say matter is one for private banking enterprise. Send letter to New York.

Letter from First National Bank of Douglas, Arizona, re taxes levied on mining properties in Mexico by Mexican Government. Secretary directed to reply.

Telegram from First National Bank of Eagle

Pass, Texas, re application of recent Presidential

proclamation broadening the Trading-with-the-Enemy

Act to Syrians and Arabs residing in Mexico. Secretary

directed to say question submitted to State Department.

Ask State Department to get reply from Fletcher.

2078. C.P.Barreda, Brownsville, Texas, to Collector of Customs, Matamoros, Mexico, \$2,100 gold coin. Granted.

2079. Los Angeles Tanning Co., Nogales, Ariz., to Collector of Customs, Nogales, Mexico, \$15,000 gold coin. Granted.

2080. Hidalgo Copper Mining & Smelting Co., from Laredo, Texas, to same, Mexico City, Mexico, \$20,000 gold coin. Declined; but say he will be granted reimportation allowance and allowance for duties.

2081. V. Guerra & Co., Laredo, Texas, to

A. G. Fierros, Sucr., Nuevo Laredo, Mexico, \$4,000
gold coin. Granted for all except bones and pecans.

2082. Austin Bros., Dallas, Texas, to Compania Fundidora de Fierro y Acero de Monterrey, Mexico, \$35,702.81 gold coin. Declined.

2083. First National Bank, Nogales, Arizona, to V. A. Garcia, in Sonora, Mexico, \$50,000 silver coin. Granted.

2084. W. H. Mason, Jr., Company, Brownsville,
Texas, to Collector of Customs, Matamoros, Mexico, \$10,000
gold coin. Declined on account of blanket character.

2085. Potrero Mining Co., Los Angeles, Cal., through Nogales, Ariz., to Nogales, Sonora, Mexico, \$10,000 gold coin. Granted to amount of 25%.

2086. Miguel Madrozo, care First National Bank, Brownsville, Texas, to same, Matamoros, Mexico, \$5,000 (\$4,000 paper currency except gold or silver certificates and \$1,000 gold coin). Granted.

2087. United Fruit Co., New Orleans, La., to same, Puerto Barrios, Guatemala, Central America, \$30,000 paper currency except gold or silver certificates. Granted.

2088. C. F. Clarke & Co., Le Roy, New York to customers in Canada gold and silver coins not to exceed \$200. Granted.

2089. C. F. Clarke & Co., Le Roy, New York, to Walter D. Clifford, Winnipeg, Man., Canada, \$12 (2 \$3 gold pieces). Granted.

2090. L. Vogelstein & Co., Inc., New York, to Mocatta & Goldsmid, London, \$50,000 bar silver. Granted.

2091. J. van der Tuuk, New York, to carry on person to Amsterdam, Holland, \$130 gold. Granted.

2092. Canadian Bank of Commerce, New York, to Messrs. Mocatta & Goldsmid, London, \$120,000 silver bullion. Granted.

2093. C. L. Cochius, New York to carry on person to Amsterdam, Holland, \$225 gold.

2094. State Department to Legation at Caracas, Venezuela, \$4,000 gold in pouch leaving today. (This file and cablegram presented by Mr. Fitzsimmons of State Department, who said that message was just received, and that he would immediately prepare and have signed by Secretary of State the usual formal request for this permit, as in the case of the former shipment of \$3,000, which was granted - No.1852. Granted.

Letter from J. A. Neilson of Mercantile Bank
of Americas re asphalt and exchange situation in Venezuela.

Bedoulie

Read and ordered circulated.

Letter from Faust & Wilson re Mexican Gulf Oil Company's application. Read and declined if gold can be had in Tampico.

Secretary directed to state to Norwegian legation the details as to licenses for silver to Norway recently granted.

At 11:45 A. M., the meeting adjourned.

APPROVED:

Chairman.

d for FRASER stlouisfed.org/